

REPORT

OF THE

COMMISSIONERS OF THE DISTRICT OF COLUMBIA

FOR

THE YEAR ENDED JUNE 30, 1903.

Vol. V.

[REPORT OF DEPARTMENT OF INSURANCE--Part 2.]

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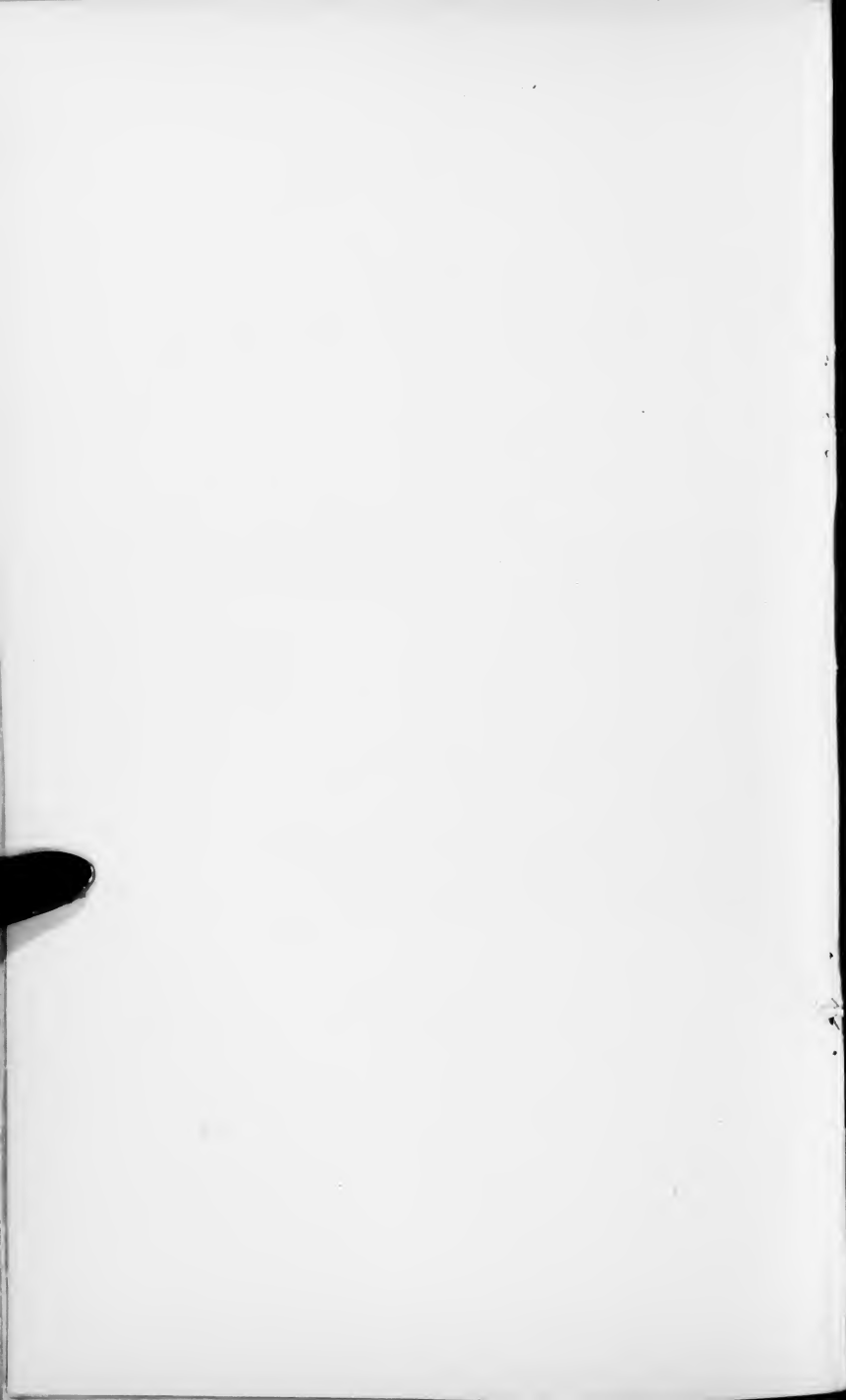
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REPORT

OF THE

SUPERINTENDENT OF INSURANCE.

PRELIMINARY REPORT.

OFFICE OF THE DEPARTMENT OF INSURANCE,
DISTRICT OF COLUMBIA,
Washington, D. C., August 30, 1902.

GENTLEMEN: Complying with your official request of July 3, last, I submit with this a report of the transactions of the department of insurance of the District of Columbia for the six months ending June 30, 1902.

This department was created by Congress March 3, 1901, to take effect January 1, 1902.

Before commencing business it has been the custom of most of the States, I believe, in creating independent insurance departments to allow from three to six months to prepare license registers, necessary documents, etc., upon which insurance companies may qualify. No provision of this kind was made in establishing this department; therefore, all of January and part of February last was devoted to this work by myself and the then only one clerk of the department.

The law not being clear or well understood, at least, I found it necessary before sending out the qualifying documents to issue Rule designated as "No. 1," bearing upon licenses, which I quote (see Rule No. 1, page 24):

From January 1 to July 1, 224 insurance companies, associations, and fraternal orders applied for admission to do business in the District of Columbia. On July 1, 144 of these had been licensed for the preliminary term of four months, ending May 1, which latter date is fixed by law as the anniversary of all licenses.

During this period preliminary licenses were issued as follows:

Principal agents.....	109
Solicitors:.....	
Ordinary	156
Industrial	80
Brokers	17
Total	362

the fees upon which amounted to \$2,877.33. Total expenses of the department during this period, including salaries and office furniture, were \$2,708.07. No taxes have as yet been collected. It is estimated that the receipts from these two sources for 1902 will amount to \$40,000 or \$50,000.

After applying for admission, but before licenses could be issued, two regular companies withdrew from the District, viz, the Michigan Mutual Life Insurance Company, of Detroit, Mich., and the Frankfort Marine Accident and Plate Glass Insurance Company, of Germany. The United States branch of the Prussian National Insurance Company, of Germany, and the Kentucky Mutual Life Insurance Company, of Louisville, Ky., notified the department, upon receipt of the qualifying documents, that they would not qualify.

The following assessment companies, associations, and fraternal orders have also withdrawn or gone out of business, viz: American Insurance Union of Columbus, Ohio (withdrawn); Rechabite Endowment Association of the Independent Order of Rechabites of the District of Columbia (dissolved); the Consolidated Life Insurance Company of West Virginia, which had its principal branch office in the District of Columbia, could not qualify.

This latter company was an adjunct to the Potomac Life Insurance Company of West Virginia, which until December last had its principal branch office in the District of Columbia. The Potomac Life Insurance Company withdrew from the District of Columbia at the time indicated and on December 10, 1901, reinsured in the I. O. O. F. Mutual Life Insurance Society of Pennsylvania.

The following insurance companies have reorganized, viz:

The Home Plate Glass Insurance Company, of Washington, D. C., with an authorized capital of \$10,000, \$1,000 being paid up, reorganized February 11, 1902, its original charter having expired by limitation. (See report of examination, p. 28.)

The Colonial Fire Insurance Company of West Virginia reorganized under the laws of the District of Columbia March 20, 1902, with a paid-up capital of \$200,000. (See report of examination, p. 29.)

The Equitable Industrial Insurance Company of West Virginia reorganized under the laws of the District of Columbia April 30, 1902, with a paid-up capital of \$100,000. It incorporated anew under the name of the Equitable Industrial Life Insurance Company of Washington, D. C. (See report of examination, p. 30.)

An official examination of the National Life Insurance Company, United States of America, was commenced by this department June 2, 1902. This company was organized by special act of Congress July 25, 1868. For ten years or thereabouts it conducted its business from the District of Columbia. In 1878 its charter and capital stock, amounting to \$1,000,000, was purchased by Chicago parties and its principal office was removed to Chicago. Until 1900 it did not work actively, the method adopted by the company being along the line of razing the business instead of building it up. During 1900 the charter and capital stock of the company again changed hands and the company reentered the field for business. Being familiar with the history of this company, as soon as possible after I took office, I notified its officers that I would subject it to a rigid, detailed official examination at an early date. It was not convenient for the company to have the examination commence until June 1. Since then I have given my personal attention to the examination at intervals as often as I could conveniently leave the department. The examination is still pending and may not be completed until after the middle of next October. (See report of examination, p. 33.)

The following irresponsible fire insurance companies were operating in the District of Columbia on January 1, 1902, when the insurance code went into effect, viz: The Commercial Fire Insurance Company, of Wilmington, Del.; the Security Fire and Marine Assurance Company, of West Virginia; the Mercantile Fire and Marine Insurance Company, of the District of Columbia.

Fully 100 complaints were made to the insurance department and the chief of police against the Commercial Fire Insurance Company, of Delaware, which led to the arrest of the agent, who forfeited his bail and left the District.

The Security Fire and Marine Insurance Company of West Virginia claimed to have its principal office in the District of Columbia. This subjected it to local laws, and upon failure of the company to submit its annual statement and qualifying documents, proceedings of ouster were brought against it, which are still pending.

The Mercantile Fire and Marine Insurance Company was chartered under the laws of the District of Columbia, but it has been conducting its business from Providence, R. I. It failed to submit to this department its 1901 annual statement and qualifying documents, on account of which it has violated its charter rights, and I have asked the United States authorities to take steps to revoke its charter.

There are 13 joint stock fire insurance companies chartered in the District of Columbia by special acts of Congress or under the general laws of the District of Columbia; 3 mutual fire insurance companies; 2 joint stock life insurance companies; 1 plate glass insurance company; and 10 assessment associations and fraternal orders. In my judgment all of the local life insurance companies, associations, and fraternal orders should be examined annually, and all the fire insurance companies triennially, or oftener if deemed necessary.

Finding no provision in the law for establishing the reserve liabilities of regular life insurance companies, I found it necessary to issue "Rule No. 2" which I quote: (See rule No. 2, preceded by letter of the superintendent of insurance and legal opinion of the city solicitor upon which the rule was based, p. 26.)

The work of the department has been greatly handicapped for want of sufficient clerical help, and this accounts for being behind several months in the issuance of licenses to companies, agents, and solicitors. During the last session of Congress, however, a law was passed providing for one examiner for the department, and \$600 was appropriated for extra clerk hire. In addition to these provisions there should be a statistician and a stenographer, the duties of which are explained in the accompanying estimate of appropriations for the department for the fiscal year ending June 30, 1904.

The work of the department has but fairly begun. The effect, however, of supervision in the District of Columbia has already been favorably felt, the best proof of which is evidenced by not as many companies qualifying in 1902—principally because they could not—as compared to 1901.

Respectfully submitted.

THOS. E. DRAKE,

Superintendent of Insurance, District of Columbia.

THE COMMISSIONERS OF THE DISTRICT OF COLUMBIA.

REGULAR REPORT.

DEPARTMENT OF INSURANCE OF THE
DISTRICT OF COLUMBIA,
Washington, D. C., October 14, 1903.

GENTLEMEN: In continuation of the report I made to you August 30, 1902, covering the transactions of this department for the six months ending June 30, 1902, I now submit an extended and complete report for the calendar year ending December 31, 1902, which contains a classified list (see Schedule D attached, pp. 20 to 24) of insurance companies, assessment associations, and fraternal beneficial associations that were authorized to transact business in the District. The report prepared for distribution, independent of this and which is to be printed and bound, contains exhibits in statistical and detailed forms, showing the assets and liabilities of the companies, respectively, on December 31, 1902, and other matters relating to their general financial condition.

As stated in my first report, bearing date August 30, 1902, the Code of Law for the District of Columbia, which took effect January 1, 1902, established a department of insurance under the direction of the Commissioners and provided that the superintendent of insurance, appointed by the Commissioners, shall report to them annually on or before the 31st day of March the financial condition of each company, assessment association, and fraternal beneficial association doing business in the District on the 31st day of December next preceding.

As also stated in my original report, the only clerical assistance provided by the Code, when the work of organizing the department commenced January 1, 1902, was one clerk. The following May an assistant clerk was detailed from the executive office, and during the first session of the Fifty-seventh Congress an examiner was appointed at a salary of \$1,500 per annum and \$600 was appropriated for extra clerk hire to commence July 1, 1902. Because of insufficient clerical help it was impossible to make a report to you of the financial condition of the insurance companies and associations that transacted business in the District in 1901, although they submitted statements, and, for the same reason, it has been impossible to comply with section 651 of the Code until now.

The law creating this department required every insurance company, assessment association, and fraternal beneficial association to submit qualifying documents anew, each and everyone of which had to be carefully examined, or reviewed, by myself, for the purpose of ascertaining whether the companies submitting them were entitled to licenses or not. This required an infinite amount of work and caused much delay in the issuance of preliminary and annual licenses for the year 1902 and 1903.

The statute fixed the anniversary of the issue of licenses as May 1; therefore, two series of licenses had to be issued for 1902; one for the preliminary term of four months ending April 30, 1902, and the other from that date to May 1, 1903, and this caused a double amount of work during the first year.

COMPANIES OPERATING IN THE DISTRICT BEFORE THE DEPARTMENT OF INSURANCE
WAS CREATED.

During the year preceding the creation of this department (1901) there were 237 companies of various kinds licensed to do business in the District of Columbia, classified as follows:

Fire insurance companies	129
Regular life insurance companies	41
Assessment life associations	13
Fraternal beneficial associations	33
Casualty companies	19
Assessment casualty companies	2
Total	237

COMPANIES THAT APPLIED FOR ADMISSION IN 1902.

During the year 242 insurance companies, assessment associations, and fraternal beneficial associations applied for admission.

Two hundred and ten were licensed, 43 of which were licensed for the first time in the District for the preliminary term of four months and annually for the license year ending April 30, 1903—9 of which (5 fire, 3 regular life insurance companies, and 1 fraternal beneficial association) withdrew before their licenses expired, or they did not apply for renewal of licenses.

SCHEDULE A, a.—LICENSES ISSUED TO COMPANIES.

Fire insurance companies:

Stock—	
Local (District of Columbia companies)	13
Domestic (American)	68
Foreign (chartered abroad)	27
Mutual—	
Local	2
Domestic	1
	<hr/> 111

Life insurance companies:

Stock—	
Local	2
Domestic	18
Mutual, domestic	15
	<hr/> 35

Life associations, regular:

Domestic	2
----------------	---

Life associations, industrial:

Local (sick, accident, and death benefit)	7
Domestic	4
	<hr/> 11

Fraternal beneficial associations:

Local	1
Domestic	26
Foreign	1
	<hr/> 28

Casualty companies:

Stock—	
Local	1
Domestic	17
Foreign	3
Mutual, assessment domestic	2
	<hr/> 23

Total 210

Total annual and prorated licenses issued for license year ending April 30, 1903, 210—201 of which were renewed, per Schedule D, pp. 20-24, for the license year ending April 30, 1904, combined assets of which aggregated \$2,392,023,778.38; liabilities, \$2,041,987,365.37; surplus, \$350,036,413.01.

^a Schedule A not printed, except as classified above. It contains list only of companies that were licensed for preliminary term of four months from January 1 to May 1, 1902, and from May 1, 1902, to May 1, 1903.

SUMMARY OF LICENSES ISSUED FOR 1902.

During the interval between July 1, 1902, and July 20, 1903, on which latter date the issuance of preliminary and annual licenses for 1902 was substantially completed, there were issued to:

	Number.	Total, 1902.
Companies	142	423
Principal agents	216	324
Brokers	13	30
Ordinary solicitors	789	945
Industrial solicitors	635	735
Total		2,457

APPLICATIONS FOR 1902 LICENSES PENDING.

THE FIDELITY MUTUAL LIFE INSURANCE COMPANY, PHILADELPHIA, PA.

Preliminary license was issued by mistake to this company. Before it expired, however, rule No. 2 was promulgated, which precluded renewal of it.

This company does business upon what is known as the "preliminary-term" plan, appropriating for its own use for either expense or surplus purposes, or both, the reserve on the first year's premium upon each policy, except the mean mortality portion of it per thousand (that being the equivalent of the mean initial reserve on a one-year term policy), after the expiration of which even that—the residue, if there should be any—reverts to the company. It therefore sets permanently apart no portion of the first year's premium for the "maintenance of a reinsurance reserve fund," which the District of Columbia statute requires.

In order, however, to gradually and eventually restore the reserve deficit on the first year's premium, the company *telescopes* or elevates the net premium to "an age one year greater than the age of actual issue," which destroys and is in violation of the mathematical science upon which the net premium is calculated. This method is arbitrary, and it is presumed, at least, that its policies are generally accepted by applicants without their understanding the real meaning of the technical or actuarial terms of such contracts. By applying this process—provided the policy holder survives and the policy is renewed—the deficit is restored (depending upon the age) in twenty years, or thereabouts, on the 20 payment life plan, but never on the ordinary life plan.

It is held by the department that if a change of the net premium for one year be permissible it might with equal propriety be allowed for two, three, or any number of years, in which event the company might by the same arbitrary process also change the table of mortality and rate of interest assumed, upon which the premium is based, thus destroying the whole fundamental principle of the legal "reinsurance reserve-fund" system, intended under the law for the protection of policy holders.

Six "preliminary-term companies" revised and submitted their reserve valuations to conform to rule No. 2, upon receipt of which they were licensed. They were enabled to comply with this requirement by transferring from their respective surplus accounts to their

respective reserve liability accounts the additional amounts required, which amounted, respectively, from \$100,000 and over to nearly \$400,000, depending upon the length of time they had been practicing the system.

This company has entered into an agreement with its policy holders, embodying in the policy contracts the following language:

"the reserve maintained hereon * * * shall be protected by undistributed surplus of the company; the expense of management shall not exceed * * * the net premium loading," etc.,

on account of which it can not do as the other companies referred to have done, in the way of transferring from its surplus to its liability account the additional amount required to conform to section 648 of the statute and rule No. 2, and, therefore, in the opinion of the department it is not entitled to a license.

This company was given a hearing, after which a formal appeal was taken. A formal legal opinion on the subject at issue was therefore prepared and submitted to you by the then second assistant corporation counsel, which was considered so at variance with sound law and the laws of nature, as indicated by the Mortality Table, coupled with the science of mathematics, that its approval by your honorable board was intercepted by the department and the case has since remained as before, viz, unchanged.

THE MUTUAL RESERVE LIFE INSURANCE COMPANY, NEW YORK, N. Y.

This company was an assessment association until April 17, 1902.

Under the assessment statute of the District of Columbia, the Mutual Reserve Fund Life Insurance Association could not qualify, because it did not, nor does it now, "pay the maximum amount," as construed by this department, on a certain class of its certificates, in settling its death claims. The department holds that neither an assessment life association nor an "old line" legal reserve life insurance company doing business in the District can "scale" its policy claims.

This company reincorporated under the name of the "Mutual Reserve Life Insurance Company," on the above date, as an "old line" legal reserve company, and filed statement of its financial condition as of December 31, 1901, which the department refused to accept, requiring of the company that its financial condition be shown by the New York insurance department as of April 16, 1902—the date preceding that of its reorganization—or that an outright new examination be made by this department.

At the time of closing this report the company has not complied with either of these requirements, therefore no final decision of the questions at issue between it and the department has been reached.

FRATERNAL BENEFICIAL ASSOCIATIONS (applications pending).

1. Catholic Benevolent Legion, Brooklyn, N. Y. (Annual statement not properly signed; unable to procure it on account of absence of the president of the order.)

2. Famobrosis Society, Washington, D. C.

3. Royal Benefit Society, Washington, D. C.

Applications for licenses are pending for the two latter associations because of irregularities in their methods of doing business.

THE MASONIC MUTUAL RELIEF ASSOCIATION, OF WASHINGTON, D. C.

This association claimed to be a fraternal order. Its charter, however, antedates the enactment of the District of Columbia fraternal beneficial association law just twenty-eight years. The department after making investigation held that its charter permitted it to do only an assessment business; the strongest proof that the position taken by it was correct, lay in the fact, that it did not reincorporate under the District of Columbia fraternal beneficial association law; had no "ritualistic form of work" peculiar to itself, or "representative form of government," both of which features the District of Columbia fraternal beneficial association law requires. Besides, it conducted its business on the regular agency plan, having managers, general agents, and solicitors, who held contracts—the two former for specific territory—which is not permissible, either, under the District of Columbia fraternal beneficial association law. It even went beyond this, and for several months prior to the establishment of the department of insurance it issued, and continued to issue after the department was established, straight-out "old line" legal reserve policies, containing guaranteed cash surrender values, loan values, extended and paid-up insurance, for which it charged a regular level premium—all of which was clearly in violation of the general laws of the District, which required a company before engaging in this kind of business, to have a paid-up cash capital of \$100,000. (See act entitled "An act to regulate insurance in the District of Columbia," approved January 26, 1887.)

The association failed to qualify, but on March 2, 1903, secured an amendment to its charter converting it into a fraternal beneficial association, which authorizes it in connection with issuing certificates of insurance on the fraternal plan to also do business on the legal reserve plan "upon all policies which shall be issued for a specific amount."

At the time of closing this report, the association had not qualified nor submitted qualifying documents under its recently amended charter, although the blanks for this purpose were sent them by the department June 30, 1903, with a written request that they be given "immediate attention," etc.

LENIENCY EXTENDED.

Pending the controversies that took place between the department and the companies and associations—numbering scores upon scores of them, including the two life insurance companies and the four fraternal beneficial associations just referred to, all of which were given verbal (or brief) hearings (some of them several times)—the department permitted them to proceed with their business without interruption.

It is the intention now of the department to take up these cases again and definitely dispose of them at the earliest date practicable.

REJECTIONS AND WITHDRAWALS.

Thirty-three companies, assessment associations, and fraternal beneficial associations were either refused licenses because they were unable to qualify, or they withdrew, or they did not apply for renewal of licenses, for reasons stated in Schedule C (p. 19) accompanying this report.

EXAMINATIONS.

During the year 1902 all regular life and fire insurance companies, assessment associations, and fraternal beneficial associations, chartered by special acts of Congress or under the general laws of the District of Columbia, were examined by this department; the regular companies only, however—except the National Life Insurance Company, United States of America—for the purpose of ascertaining whether their capital stock was invested in “property worth not less than the full amount of the capital stock required by its charter,” as the statute requires. The only company that was found deficient in this respect was the National Life Insurance Company, United States of America, and its shortage was made good by voluntary contribution. (See report of examination, pages 33 to 37.)

NATIONAL LIFE INSURANCE COMPANY, UNITED STATES OF AMERICA.

Examination of this company was commenced June 2 and closed December 30, 1902, *as of April 30, 1902*. It revealed an impairment of \$617,016.03 which was restored by voluntary contributions made by the stockholders, and it was thereupon *licensed to May 1, 1903*.

This company made no application for renewal of license, but it submitted an annual statement as of December 31, 1902, which was not accepted, because some of the property valuations differed from appraisals made for this department in the examination referred to, and rule No. 2 was disregarded in calculating the reserve valuations, which were not made either, by the actuary employed by this department.

The department holds that this company must be licensed by its home department, viz, the department of insurance of the District of Columbia, for the license year ending April 30, 1904; furthermore, that its standard of solvency can only be established by it, and that its legalized admission into the States can only be through this department, on basis of certificates of compliance issued by it, where they are reciprocally required.

At time of closing this report, these requirements had not been complied with, because, laterally, circumstances arose over which neither the company nor the department had any control. It is due the company, however, to say that it now manifests a disposition to abide by the requirements set forth herein which are imperative.

SURETY COMPANIES.

Section 646 of the Code reads in part:

It shall be the duty of the superintendent to see that all laws of the United States relating to insurance companies, benefit orders and associations, doing business in the District are faithfully executed; to keep on file in his office copies of the charters, declarations of organizations, or articles of incorporation of every insurance company * * * doing business in the District, etc.

It was first decided, on authority of the corporation counsel, that this requirement applied to surety companies, and they were, therefore, directed to submit qualifying documents the same as other companies. After they were licensed, however, it was discovered that section 720 of the Code applies especially to this class of companies, so far as their operations are confined to trust and surety business. License refunders were, therefore, made to the following companies which confined themselves strictly to trust and surety lines, as provided for under section

721 of the Code designated as "special powers:" American Surety Company, New York, N. Y.; American Bonding and Trust Company, Baltimore, Md.; City Trust, Safe Deposit and Surety Company, Philadelphia, Pa.; Citizens Trust and Guaranty Company, Parkersburg, W. Va.; Fidelity and Deposit Company, Baltimore, Md.; National Surety Company, New York, N. Y.; Union Surety and Guaranty Company, Philadelphia, Pa.

Some of the trust and surety companies do a "mixed" business—that is, in addition to surety business they issue casualty insurance in its various forms. Companies that do this kind of business must, therefore, qualify with the United States Treasury Department through the Comptroller of the Currency, also to the department of insurance of the District of Columbia.

This complicates matters in the payment of license fees and taxes, for which reason I would suggest that the law be amended, bringing the surety feature of the business of such companies also under the supervision of the department of insurance where the business, now that a department of insurance is established in the District of Columbia, properly belongs.

REAL ESTATE TITLE INSURANCE COMPANIES.

The laws regulating this class of insurance companies are so ambiguous that it has not yet been decided to what department they must report. It is presumed, however, that that feature of their business relating to the insurance of *titles* comes within the insurance laws of the District of Columbia, and they must therefore necessarily qualify and report such business to the department of insurance.

RESIDENT AGENTS' LAW.

There is no law requiring insurance policies or renewal receipts to be countersigned by agents who are located in the District of Columbia. Forty-three of the States have laws upon this subject, and I would recommend the passage of such a law during the next session of Congress. In this way the extent of the business could be ascertained for taxation and other purposes, while now, according to the opinion of the corporation counsel, a licensed company may reinsure in unauthorized companies if the transaction is made outside of the District, or a company that is not licensed may solicit business direct without violating the law.

Every risk thus placed results in a loss to the District in the way of taxes and license fees, besides injustice is done to the managers and agents of companies in the District of Columbia by being deprived of their commissions.

NO DEPOSIT OR REINSURANCE LAWS.

There is no law in the District requiring a local company to make a deposit of securities in the registry of the supreme court of the District of Columbia. For the protection of policy holders, and to meet the reciprocal requirements of many of the States, I would recommend the early enactment of a law, requiring the regular legal reserve life insurance companies that are chartered either by special acts of Congress or under the general laws of the District of Columbia, to deposit \$100,000 with the authority herein cited, in the class of securities named in section 652 of the Code.

I would also recommend that no "old line" legal reserve life insur-

ance company be permitted to organize, under the laws of the District of Columbia, without first having a paid-up cash capital of \$100,000 or its equivalent invested in securities mentioned in section 652 of the Code.

For the further protection of policy holders and to prevent speculation by either amalgamation or liquidation of companies and associations after being reinsured, I would recommend the immediate enactment of a law that will prevent the reinsurance of any and all kinds of local insurance companies, assessment associations, or fraternal beneficial associations, into any insurance company or companies, assessment association or associations, or fraternal beneficial association or associations chartered by special acts of Congress or under the general laws of the District of Columbia, or the reinsurance of such described local companies into a company or companies, assessment association or associations, or a fraternal beneficial association or associations, that are chartered outside of the District of Columbia, without first procuring the approval and consent of the Superintendent of Insurance and the Commissioners of the District.

I would also further recommend that the insurance laws of the District of Columbia be revised to conform to reciprocal and other requirements, as well as to meet present insurance methods and needs, at the earliest date practicable.

PROCEEDINGS OF OUSTER.

Since taking action against the three fire insurance companies, referred to on page 7, in my original report (these cases are still pending), no complaints have been made against them by either claimants or policy holders.

PROSECUTIONS.

During the calendar year ending December 31, 1902, one agent was arrested, convicted, and fined for violating the law for representing more than one company under a solicitor's license, and the secretary of a domestic fraternal beneficial association was arrested for violating the law, for which the court accepted his personal bond as guaranty that he would not repeat the offense.

Premiums received and losses paid in the District in 1902.

	Classification.	Premiums received.	Losses paid.
Fire insurance	Stock and mutual	<i>a</i> \$692, 632. 69	<i>b</i> \$107, 221. 99
Life insurance	Old line	<i>c</i> 2, 591, 924. 90	<i>d</i> 837, 885. 84
Life assessment	Regular	18, 312. 88	1, 000. 00
Life associations:			
Industrial—designated by the department as sick, accident, and funeral benefit associations.	Assessment	119, 579. 79	<i>e</i> 32, 840. 16
Fraternal beneficial associations	Fraternal	<i>f</i> 310, 797. 76	<i>g</i> 289, 201. 67
Casualty:			
Stock	Regular	96, 691. 95	39, 354. 66
Mutual	Assessment	5, 431. 51	1, 831. 77
Total		3, 835, 371. 48	1, 309, 336. 09

a Includes \$1,064.20 by companies whose applications for licenses were pending, but which did not apply for renewal of licenses.

b Includes \$23 by companies whose applications for licenses were pending, but which did not apply for renewal of licenses.

c Includes \$74,356.46 by companies whose applications for licenses were pending, but which did not apply for renewal of licenses.

d Includes \$18,084.60 by companies whose applications for licenses were pending, but which did not apply for renewal of licenses.

e Includes sick and accident benefits.

f Includes \$3,546.36 by companies whose applications for licenses were pending, but which did not apply for renewal of licenses.

g Includes \$525 by companies whose applications for licenses were pending, but which did not apply for renewal of licenses.

LICENSE FEES.

Preliminary, annual, and prorated license fees received from companies, brokers, agents, and solicitors for the period of sixteen months (January 1, 1902, to April 30, 1903), for the calendar year ending December 31, 1902, were as follows:

Companies.....	\$2, 624. 29
Principal agents.....	9, 802. 52
Brokers.....	850. 07
Ordinary solicitors.....	2, 631. 41
Industrial solicitors.....	786. 47
Total.....	\$16, 694. 76

TAXES.

Under the law creating the department no taxes were collectible through it from insurance companies during the year 1902. The position was taken, however, by the assessor and auditor of the District, that under the new law a tax of $1\frac{1}{2}$ per cent on the net premium receipts, collected in 1901 in the District by insurance companies, was due and payable in 1902. The department held from the start, so ruled, and the position taken by it was sustained by Hon. E. G. Davis, collector of taxes, that such a tax could not be lawfully collected, as the companies had, under the old law, paid the 1901 tax during the last half of that calendar year and the first half of 1902. The issue led, as you will remember, to a hearing before yourselves, at the close of which you referred the matter to the corporation counsel for a legal opinion, which he rendered, adverse to that of the department. This was acted upon promptly, however, by the department, in the way of issuing another ruling, calling for the payment of the taxes in question. About \$10,000 was collected, when remonstrances from the companies became so violent and numerous that the department asked for a formal rehearing before the full Board of Commissioners, which was granted, resulting in a victory for the companies, through and by which the collections referred to were returned, and they were thus saved nearly \$50,000.

The taxes collected by the insurance department in 1903, on business that was transacted in 1902, aggregated \$49,382.71—thus approximately establishing the average annual income of the department in even numbers at \$62,000, the total amount of taxes and license fees collected within the calendar year 1902 for the license period of sixteen months (January 1, 1902, to April 30, 1903, inclusive) being as indicated, \$67,077.47.

COMPARISON OF TAXES AND LICENSE FEES 1902 v. 1901.

Before the present Code went into effect, regular insurance companies and assessment associations were licensed *perpetually* without paying any license fees. Fraternal beneficial associations, however, paid \$5 upon qualifying and they were also licensed for an *indefinite* period.

Agents representing companies that were chartered outside of the District paid an annual license fee of \$15. Agents of local companies, also mutual fire insurance companies, whether local, domestic, or foreign, and their agents, were exempt from paying either license fees or taxes.

A personal tax of $1\frac{1}{2}$ per cent was levied on the capital stock of all regular local insurance companies (13 fire, 1 life, and 1 casualty), except the National Life Insurance Company, United States of America, which seems to have been exempt, or at least it escaped taxation, and 1 per cent on gross premium receipts collected in the District by domestic and foreign companies. For transacting business in the District of Columbia during the year 1901, the local stock fire and casualty companies were compelled to pay on their capital stock the sum of \$21,525, while under the present more just and equitable law they paid \$3,202.25, the same being based on the actual amount of business transacted in the District in 1902, the same as the companies that were chartered outside of the District, which resulted, as will be observed, in a loss to the District of \$18,322.75. Under the new law, however, \$49,383.71 was collected on account of taxes on net premium receipts for the calendar year ending December 31, 1902, as against \$23,994.75 the preceding year under the old law,—thus resulting in a gross gain to the District of \$25,387.96, or \$3,862.96 net gain over the loss.

License fees collected for 1901 under the old law aggregated \$4,886.87, while under the new law, for the year 1902, they amounted to the sum of \$16,694.76, which was a gain to the District of \$11,807.89, or on both items for the year 1902, as compared to 1901, to the net sum or total gain of \$15,670.85.

Recapitulation of gain on taxes and license fees, 1902 v. 1901.

	Year ending Dec. 31, 1901.	Year ending Dec. 31, 1902.	Increase in 1902.	Decrease in 1902.
Tax on capital stock of local companies.....	\$21,525.00	.....	.....	\$21,525.00
Tax on premium receipts of domestic and foreign companies.....	23,994.75	^a \$49,382.71	\$25,387.96	.....
License fees.....	4,886.87	16,694.76	11,807.89	.....
Total.....	50,406.62	66,077.47	37,195.85	21,525.00
Net increase.....	.....	.....	15,670.85	.....

^a Including local companies.

EXPENSES.

Expenses of the department from June 30, 1902, to December 31, 1902, including salaries and furniture, were \$4,098.40, making total for the calendar year ending December 31, 1902, \$6,806.47.

FIRST YEAR'S RESULTS.

According to the number of companies and associations that were licensed for the first time (43), the rejections, withdrawals, and not renewed (33—less 9 that were licensed that did not renew, equaling net 24), making in all 67, only 170 of the original 237 that were licensed to do business in the District in 1901 were licensed anew for the year ending April 30, 1903.

This change in the situation (reduction of the number of companies operating in the District), speaks for itself respecting the importance of having an independent, established department of insurance in the District of Columbia; besides complaints, which were made almost daily by policy holders and claimants during the first several months that the department was established, have nearly ceased. It will be observed,

also, that the annual revenue derived from insurance license fees and taxes, without anticipating delinquents, was *increased 31 per cent the first year of the establishment of the department.*

Respectfully submitted.

THOS. E. DRAKE,

Superintendent of Insurance, District of Columbia.

THE COMMISSIONERS OF THE DISTRICT OF COLUMBIA.

SCHEDULE B.—LICENSED FOR THE FIRST TIME (43).

The following insurance companies, assessment associations, and fraternal beneficial associations were licensed in the District of Columbia, as classified, for the first time until May 1, 1903.

FIRE INSURANCE COMPANIES.

Allemanina Fire Insurance Company, Pittsburg, Pa.
American Fire Insurance Company, Boston, Mass.
Anchor Fire Insurance Company, Cincinnati, Ohio.
Boston Fire Insurance Company, Boston, Mass.
Colonial Fire Insurance Company, Washington, D. C.
Firemen's Fund of San Francisco, San Francisco, Cal.
German-American Fire Insurance Company, Baltimore, Md.
Lafayette Fire Insurance Company, New York, N. Y.
Mutual Fire Insurance Company, of Montgomery County, Md.
Mutual Fire Insurance Company, of Washington, D. C.
National Union Fire Insurance Company, Pittsburg, Pa.
Traders Fire Insurance Company, Chicago, Ill.
Western Fire Insurance Company, Pittsburg, Pa.

REGULAR LIFE INSURANCE COMPANIES.

Baltimore Life Insurance Company, Baltimore, Md.
Equitable Industrial Life Insurance Company, Washington, D. C.
National Life Insurance Company, United States of America, Washington, D. C.
Minnesota Mutual Life Insurance Company, St. Paul, Minn.

LIFE ASSESSMENT, REGULAR.

Knights Templars and Masons Life Indemnity Company, Chicago, Ill.

CASUALTY COMPANIES.

Central Accident, Pittsburg, Pa.
General Accident Assurance Corporation, Perth, Scotland.
Maryland Casualty, Baltimore, Md.
New Jersey Plate Glass Insurance Company, Newark, N. J.
Lloyds Plate Glass Insurance Company, New York, N. Y.
Union Casualty and Surety Company, St. Louis, Mo.

CREDIT COMPANIES.

American Credit and Indemnity Company, St. Louis, Mo.

INDUSTRIAL ASSESSMENT LIFE ASSOCIATIONS.

American Beneficial Insurance Company, Richmond, Va.
American Home Insurance Company, Washington, D. C.
National Benefit Association, Washington, D. C.
Peoples Mutual Benefit Association, Washington, D. C.
Union Insurance Company, Washington, D. C.

FRATERNAL BENEFICIAL ASSOCIATIONS.

Ben Hur, Supreme Tribe of, Crawfordsville, Ind.
Catholic Knights of America, St. Louis, Mo.
Catholic Women's Benevolent Legion, New York, N. Y.
Fraternal Accident Order, Philadelphia, Pa.
Home Circle, Boston, Mass.
Improved Order of Heptasophs, Baltimore, Md.

Knights of Columbus, New Haven, Conn.
Knights and Ladies of Honor, Indianapolis, Ind.
Modern Puritans, Norfolk, Va.
Protected Home Circle, Sharon, Pa.
United Artisans, Portland, Oreg.
Woodmen of the World, Omaha, Nebr.

ASSESSMENT ACCIDENT—LIVE STOCK COMPANIES.

Hope Live Stock Mutual Benefit Association, Providence, R. I.

SCHEDULE C.—WITHDRAWALS, REJECTIONS, AND NOT RENEWED.

FIRE INSURANCE COMPANIES (7).

Anchor Fire Insurance Company, Cincinnati, Ohio. License revoked September 23, 1902, on account of impairment revealed by independent examinations of the Illinois and Tennessee insurance departments.

Farmers and Merchants' Insurance Company, Lincoln, Nebr. Withdrew November 13, 1902, after qualifying.

Mutual Investment Fire Insurance Company, Washington, D. C. License refused on account of charter not being legally authorized.

Reading Fire Insurance Company, Reading, Pa. Withdrew September 17, 1902, after qualifying.

Svea Fire and Life Insurance Company, Gothenburgh, Sweden. Withdrew July 29, 1902, after qualifying.

Thuringia Fire Insurance Company, Erfurt, Germany. Withdrew after qualifying.

Imperial Insurance Company, London, England. Withdrew May 26, 1902, after qualifying.

REGULAR LIFE INSURANCE COMPANIES (7).

Northwestern Life and Trust Company, Des Moines, Iowa. Withdrew on account of rule No. 2 of this department.

National Life and Trust Company, Des Moines, Iowa. Withdrew on account of rule No. 2 of this department.

Mutual Life Insurance Company of Kentucky. Withdrew voluntarily before qualifying.

Michigan Mutual Life Insurance Company, Detroit, Mich. Withdrew voluntarily before qualifying.

Minnesota Mutual Life Insurance Company, St. Paul, Minn. Withdrew after qualifying.

National Life Insurance Company, United States of America, Washington, D. C. Not renewed. See comment in report (page 13).

Security Trust and Life Insurance Company, Philadelphia, Pa. Withdrew after qualifying.

LIFE ASSESSMENT ASSOCIATIONS (6).

Employers' Mutual Relief Association, Philadelphia, Pa. License refused on account of not being able to comply with the laws of the District of Columbia.

Consolidated Life Insurance Company of West Virginia. Did not attempt to qualify. Left the District after being ordered to submit qualifying documents.

Loyal Protective Association, Boston, Mass. Withdrew; not entitled to license under the laws of the District of Columbia.

Masonic Protective Association, Worcester, Mass. Withdrew on account of being unable to qualify under the laws of the District of Columbia.

National Union Aid Society, Alexandria, Va. License refused on account of impairment of capital stock.

Mutual Relief Association, Washington, D. C. License refused on account of operating under misapprehension of charter privileges. The society is now being reorganized.

FRATERNAL BENEFICIAL ASSOCIATIONS (10).

American Insurance Union, Columbus, Ohio. Withdrew without attempting to qualify.

Chevaliers, Akron, Ohio. License refused on account of not complying with its home State laws.

Family Protective Union, Boston, Mass. Withdrew application for license before qualifying documents were passed upon, because of having no representative in the District.

Fraternal Mystic Circle, Philadelphia, Pa. License refused on account of slight reserve impairment which the society declined to make an extra assessment to cover.

Modern Puritans, Norfolk, Va. Statement rejected.

Royal Templars, Buffalo, N. Y. License refused on account of unsatisfactory financial condition.

Rehabites Endowment Association, Washington, D. C. License refused. Dissolved.

Rehabites, High Tent, Pittsburg, Pa. Voluntary association. Attempted to qualify, but investigation revealed that the association is not amenable to the laws of the District of Columbia.

Grand Fountain, United Order of True Reformers, Richmond, Va. Withdrew application; not entitled to license under the laws of the District of Columbia.

Washington Insurance Union, Washington, D. C. Withdrew before qualifying, and dissolved.

CASUALTY COMPANIES (2).

Continental Casualty Company, Chicago, Ill. Withdrew after submitting qualifying documents, but before issuance of license on account of having no representative in the District of Columbia.

Frankfort Marine, Accident, and Plate Glass Insurance Company, Frankfort, Germany. Withdrew before qualifying documents were passed upon.

ASSESSMENT ACCIDENT ASSOCIATION (1).

Equitable Accident Association, Boston, Mass. Withdrew application for license before qualifying documents were passed upon, because of having no representative in the District.

SUMMARY.

Fire insurance companies	7
Regular life insurance companies	7
Life assessment associations	6
Fraternal beneficial	10
Casualty, regular	2
Casualty, assessment	1
Total	33

Financial condition of insurance companies, assessment associations, and fraternal beneficial associations doing business in the District of Columbia December 31, 1902.

[Required under section 651 of the Code.]

SCHEDULE D.—LOCAL FIRE INSURANCE COMPANIES.

Name of company.	Assets.	Liabilities.	Surplus, including paid-up capital.
STOCK (13).			
Arlington	\$282,264.06	\$18,476.09	\$263,787.97
Colonial	276,568.84	64,509.40	212,059.44
Columbia	226,745.51	22,621.41	204,124.10
Commercial	139,886.81	18,923.72	120,957.09
Corcoran	215,857.95	13,112.05	202,745.90
Firemen's	260,290.51	19,858.24	240,432.27
Franklin	305,997.60	14,075.22	291,922.38
German-American	287,708.64	16,386.76	271,321.88
National Metropolitan	215,899.11	9,169.45	206,729.66
National Union	265,059.82	52,835.34	212,224.48
People's	140,488.83	10,646.08	129,842.75
Potomac	575,521.32	192,106.91	383,414.41
Riggs	177,747.76	19,111.21	158,636.55
MUTUAL (2).			
Mutual	330,560.38	10,034.71	320,525.67
Mutual Protection	25,976.46	2,590.09	23,386.37

Financial condition of insurance companies, assessment associations, etc.—Continued.

DOMESTIC FIRE INSURANCE COMPANIES.

Name of company.	Assets.	Liabilities.	Surplus, including paid-up capital.
STOCK (66).			
<i>Ætna, Hartford, Conn.</i>	\$14,949,520.98	\$4,926,917.62	\$10,022,603.36
<i>Agricultural, Watertown, N. Y.</i>	2,566,266.78	1,444,189.10	1,117,077.68
<i>All-Comannia, Pittsburg, Pa.</i>	638,771.24	345,823.80	292,947.44
<i>American, Boston, Mass.</i>	859,035.81	431,771.49	427,264.35
<i>American, Newark, N. J.</i>	4,455,064.02	1,971,964.54	2,483,099.48
<i>American, Philadelphia, Pa.</i>	2,531,984.64	1,855,163.21	679,821.43
<i>American Central, St. Louis, Mo.</i>	3,572,673.62	1,235,515.81	2,337,157.81
<i>Baltimore, Baltimore, Md.</i>	585,543.01	86,410.45	499,132.56
<i>Boston, Boston, Mass.</i>	3,702,962.48	872,016.47	2,830,946.01
<i>Buffalo German, Buffalo, N. Y.</i>	2,148,377.11	467,447.81	1,680,929.30
<i>Citizens', St. Louis, Mo.</i>	610,800.54	298,250.90	312,549.64
<i>Colonial, New York, N. Y.</i>	574,572.68	323,139.22	251,433.46
<i>Connecticut, Hartford, Conn.</i>	4,734,791.83	2,532,156.08	2,202,635.75
<i>Continental, New York, N. Y.</i>	12,962,130.72	6,243,168.74	6,718,961.98
<i>Delaware, Philadelphia, Pa.</i>	1,654,308.28	818,290.87	836,017.41
<i>Equitable Fire and Marine, Providence, R. I.</i>	1,171,774.29	620,135.58	551,638.71
<i>Fire Association of Philadelphia, Philadelphia, Pa.</i>	6,150,823.39	4,975,893.62	1,174,929.77
<i>Fire Insurance Company of the County of Philadelphia, Philadelphia, Pa.</i>	930,562.88	436,599.88	493,963.00
<i>Firemen's, Newark, N. J.</i>	3,098,006.85	720,634.23	2,377,372.62
<i>Firemen's, Baltimore, Md.</i>	1,230,568.24	418,218.53	812,349.71
<i>Firemen's Fund, San Francisco, Cal.</i>	5,102,923.03	2,346,139.36	2,756,783.67
<i>Franklin, Philadelphia, Pa.</i>	3,092,378.97	1,671,315.24	1,421,063.73
<i>German American, New York, N. Y.</i>	10,319,176.76	4,623,295.88	5,695,880.88
<i>German American, Baltimore, Md.</i>	521,859.35	108,396.36	413,462.99
<i>German Alliance, New York, N. Y.</i>	1,244,810.53	381,246.19	863,564.34
<i>Germania, New York, N. Y.</i>	5,643,477.70	2,100,594.00	3,542,883.70
<i>Georgia Home, Columbus, Ga.</i>	942,646.07	326,514.12	616,131.95
<i>Girard Fire and Marine, Philadelphia, Pa.</i>	2,009,753.12	1,109,521.18	900,231.94
<i>Glens Falls, Glens Falls, N. Y.</i>	3,825,468.87	1,272,675.13	2,552,793.74
<i>Greenwich, New York, N. Y.</i>	2,174,546.63	1,788,826.61	385,719.92
<i>Hanover, New York, N. Y.</i>	3,795,167.35	2,148,514.80	1,646,652.55
<i>Hartford, Hartford, Conn.</i>	13,419,588.09	9,012,406.64	4,407,181.45
<i>Home, New York, N. Y.</i>	17,108,635.12	7,672,596.43	9,436,038.69
<i>Home, Baltimore, Md.</i>	466,019.10	170,590.13	295,428.97
<i>Home Fire and Marine, San Francisco, Cal.</i>	1,359,239.87	692,686.02	666,553.85
<i>Insurance Company of North America, Philadelphia, Pa.</i>	10,664,183.50	5,713,994.56	4,950,188.94
<i>Indemnity, New York, N. Y.</i>	429,096.80	168,695.93	260,500.87
<i>Lafayette, New York, N. Y.</i>	617,477.47	321,262.41	296,215.06
<i>Mercantile Fire and Marine, Boston, Mass.</i>	874,256.47	411,888.93	462,367.54
<i>Milwaukee Mechanics, Milwaukee, Wis.</i>	2,717,214.49	1,249,554.10	1,467,660.39
<i>National, Hartford, Conn.</i>	6,205,393.71	3,654,690.97	2,550,702.74
<i>National Standard, New York, N. Y.</i>	634,121.04	324,510.35	309,610.69
<i>National Union, Pittsburg, Pa.</i>	1,447,449.36	373,865.34	1,073,584.02
<i>New Hampshire, Manchester, N. H.</i>	3,779,569.67	1,624,759.57	2,154,810.10
<i>New York, New York, N. Y.</i>	459,219.89	192,873.76	266,346.13
<i>Niagara, New York, N. Y.</i>	3,608,154.91	2,003,217.84	1,604,937.07
<i>Northwestern National, Milwaukee, Wis.</i>	3,362,099.32	1,691,886.27	1,670,213.05
<i>Orient, Hartford, Conn.</i>	2,103,516.46	965,421.24	1,144,095.22
<i>Pennsylvania, Philadelphia, Pa.</i>	5,797,583.91	3,200,483.82	2,597,099.09
<i>Phenix, Brooklyn, N. Y.</i>	7,324,923.93	4,571,768.05	2,753,155.88
<i>Providence Washington, Providence, R. I.</i>	6,366,876.25	3,031,648.91	3,335,227.34
<i>Queen of America, New York, N. Y.</i>	2,359,469.56	1,423,584.73	935,884.83
<i>Queen of America, New York, N. Y.</i>	5,744,340.80	2,708,787.32	3,035,553.48
<i>Rochester German, Rochester, N. Y.</i>	1,461,993.63	770,908.08	691,090.55
<i>Security, New Haven, Conn.</i>	1,286,629.62	805,259.47	481,370.15
<i>Springfield Fire and Marine, Springfield, Mass.</i>	6,027,413.06	2,515,342.56	3,512,070.50
<i>Spring Garden, Philadelphia, Pa.</i>	1,444,632.29	943,916.78	500,715.51
<i>St. Paul Fire and Marine, St. Paul, Minn.</i>	3,322,901.64	1,927,099.20	1,395,802.44
<i>Trader's, Chicago, Ill.</i>	2,673,611.55	1,098,674.68	1,574,936.87
<i>Union, Philadelphia, Pa.</i>	582,431.48	342,142.16	240,289.32
<i>United Firemen's, Philadelphia, Pa.</i>	1,745,093.61	1,278,051.42	467,042.19
<i>Virginia State, Richmond, Va.</i>	521,246.45	257,318.91	263,927.54
<i>Westchester, New York, N. Y.</i>	3,300,598.66	1,785,379.33	1,515,219.33
<i>Western, Pittsburg, Pa.</i>	601,821.50	265,468.73	336,352.77
<i>Williamburg City, Brooklyn, N. Y.</i>	2,390,737.49	879,600.84	1,511,136.65
<i>Farmers' York, Pa., a</i>	824,251.95	473,649.10	350,602.85
MUTUAL (1).			
<i>Mutual Fire Insurance Company of Montgomery County, Md., Sandy Springs, Md.</i>	112,910.68	3,918.00	108,992.68

^aThe Farmers' Insurance Company, of York, Pa., is a mutual insurance company. On account, however, of its having net assets in excess of \$100,000, which is required of a joint-stock fire insurance company before it can transact business in the District of Columbia and its doing business on the all-cash plan, it has been permitted, thus far, to qualify in the District on the basis of a capital-stock company, thus subjecting it to payment of taxes on net premium receipts collected within the District.

Financial condition of insurance companies, assessment associations, etc.—Continued.

FOREIGN FIRE INSURANCE COMPANIES.

Name of company.	Assets.	Liabilities.	Surplus, including paid-up capital.
STOCK (24).			
Aachen and Munich, Aix-la-Chapelle, Germany..	\$1,035,545.70	\$653,230.69	\$382,315.01
Atlas Assurance, London, England.....	1,279,959.21	747,200.22	532,758.99
British America, Toronto, Canada.....	1,341,605.24	879,227.14	462,378.10
Caledonian, Perth, Scotland.....	1,700,179.76	1,002,797.50	697,382.26
Commercial Union, London, England.....	4,059,616.08	2,873,939.32	1,185,676.76
Hamburg-Breun, Hamburg, Germany.....	1,733,385.90	1,359,634.54	373,751.36
Law, Union and Crown, London, England.....	697,256.57	250,411.19	446,845.38
Liverpool, London and Globe, Liverpool, England.	11,232,031.31	6,419,828.39	4,812,202.92
London Assurance, London, England.....	2,708,964.52	1,436,527.83	1,272,436.69
London and Lancashire, London, England.....	2,746,215.34	1,867,891.68	878,323.66
Manchester Assurance, Manchester, England.....	1,845,017.97	1,252,646.01	592,371.96
North British and Mercantile, Edinburgh, Scotland.....	5,758,296.11	3,486,052.79	2,272,243.32
Northern Assurance, London, England.....	3,423,230.90	1,998,616.11	1,424,614.79
Norwich Union, London, England.....	2,411,474.88	1,685,710.42	725,764.46
National Assurance, Dublin, Ireland.....	597,771.41	388,875.06	208,896.35
Palatine, London, England.....	1,797,297.14	1,041,068.55	756,228.59
Phoenix Assurance, London, England.....	3,063,483.98	2,397,218.43	666,265.55
Royal, Liverpool, England.....	7,797,760.16	5,351,263.16	2,446,497.00
Royal Exchange, London, England.....	1,713,746.54	896,781.79	822,964.75
Scottish Union and National, Edinburgh, Scotland.....	4,213,564.01	1,951,964.51	2,261,599.50
State Fire, Liverpool, England.....	355,889.14	117,257.87	238,631.27
Sun Insurance Office, London, England.....	2,902,198.87	1,944,487.65	957,711.22
Union Assurance, London, England.....	1,554,624.25	812,088.94	742,535.31
Western Assurance, Toronto, Canada.....	2,297,922.34	1,522,018.98	775,903.36

LOCAL LIFE INSURANCE COMPANIES.

STOCK (1).			
Equitable Industrial, Washington, D. C.....	\$111,630.70	\$2,058.57	\$109,572.13

DOMESTIC LIFE INSURANCE COMPANIES.

STOCK (17).			
Aetna, Hartford, Conn. a.....	\$63,401,214.07	\$57,902,677.68	\$5,498,536.39
Berkshire, Pittsfield, Mass.....	11,826,997.62	11,023,531.73	803,465.89
Equitable, New York, N. Y.....	358,417,284.75	284,268,040.95	74,149,243.80
Germania, New York, N. Y.....	30,685,580.90	27,876,676.90	2,818,904.00
Home, New York, N. Y.....	14,432,216.56	13,108,808.76	1,323,407.80
Life Insurance Company of Virginia, Richmond, Va.....	1,271,380.71	1,019,627.13	251,753.58
Manhattan, New York, N. Y.....	17,278,747.27	15,516,856.04	1,761,891.23
Maryland, Baltimore, Md.....	2,284,534.89	1,936,721.21	347,813.68
Metropolitan, New York, N. Y.....	89,180,908.99	78,817,784.53	10,363,124.46
Pacific Mutual, San Francisco, Cal. a, b.....	5,594,729.33	5,063,046.03	581,683.30
Provident Life and Trust, Philadelphia, Pa.....	49,221,422.64	41,903,658.47	7,317,764.17
Provident Savings Life Assurance Society, New York, N. Y. b.....	6,012,538.09	5,693,370.58	319,167.56
Prudential, Newark, N. J.....	60,520,663.49	49,389,065.33	11,131,598.16
Travelers, Hartford, Conn. a.....	37,078,367.98	31,744,039.61	5,334,328.37
Union Central, Cincinnati, Ohio.....	33,925,815.91	28,878,036.34	5,047,779.57
United States Life, New York, N. Y.....	8,634,632.27	8,039,482.84	595,149.43
Washington, New York, N. Y.....	16,544,578.77	15,808,479.45	736,099.32
MUTUAL (14).			
Baltimore, Baltimore, Md.....	643,841.84	414,812.37	229,029.47
Connecticut Mutual, Hartford, Conn.....	65,634,605.12	59,254,612.69	6,379,992.43
John Hancock, Boston, Mass.....	23,176,440.19	20,425,522.07	2,750,918.12
Massachusetts Mutual, Springfield, Mass.....	30,940,679.64	28,354,119.97	2,586,559.67
Mutual Benefit, Newark, N. J.....	82,857,558.76	75,535,769.27	7,321,789.49
Mutual, New York, N. Y.....	383,588,684.30	383,588,684.30	.....
National, Montpelier, Vt.....	25,316,963.54	22,750,266.66	2,566,696.88
New England Mutual, Boston, Mass.....	34,432,217.08	30,927,610.76	3,504,606.32
New York Life, New York, N. Y.....	322,840,900.03	322,840,900.03	.....
Northwestern Mutual, Milwaukee, Wis.....	165,042,435.33	159,564,804.52	5,477,630.81
Penn Mutual, Philadelphia, Pa.....	54,391,103.31	51,363,963.27	3,027,140.04
Phoenix Mutual, Hartford, Conn.....	15,699,212.40	14,994,063.00	705,149.40
Security Mutual, Binghamton, N. Y. b.....	1,207,388.08	891,184.12	316,203.96
State Mutual, Worcester, Mass.....	21,678,560.35	19,281,299.00	2,397,261.35

a Including accident business.

b "Preliminary term" eliminated.

Financial condition of insurance companies, assessment associations, etc.—Continued.

CASUALTY COMPANIES.

Name of company.	Assets.	Liabilities.	Surplus, including paid-up capital.
STOCK—LOCAL (1).			
Home Plate Glass.....	\$27,031.40	\$2,251.70	\$24,779.70

DOMESTIC CASUALTY COMPANIES.

STOCK (17).			
Aetna Indemnity, Hartford, Conn.....	\$651,641.09	\$130,823.61	\$520,817.48
American Credit and Indemnity Co., St. Louis, Mo.....	1,851,628.92	756,596.64	1,095,032.28
Central Accident, Pittsburg, Pa.....	364,987.30	149,567.35	215,369.95
Fidelity and Casualty, New York, N. Y.....	5,268,680.62	3,564,810.06	1,703,870.56
Great Eastern Casualty and Indemnity, New York, N. Y.....	249,386.59	91,986.45	157,400.14
Hartford Steam Boiler Inspection and Insurance Co., Hartford, Conn.....	3,109,591.30	1,868,333.56	1,241,257.74
Lloyd's Plate Glass, New York, N. Y.....	725,230.28	251,527.58	473,702.70
Maryland Casualty, Baltimore, Md.....	2,787,408.09	314,626.68	1,472,781.41
Metropolitan Plate Glass, New York, N. Y.....	579,641.40	174,503.33	405,138.07
New Jersey Plate Glass, Newark, N. J.....	231,324.03	76,636.17	154,687.86
New York Plate Glass, New York, N. Y.....	545,731.45	245,931.60	299,799.85
Philadelphia Casualty, Philadelphia, Pa.....	580,355.65	144,847.82	435,507.83
Preferred Accident, New York, N. Y.....	1,064,961.12	580,282.38	484,678.74
Standard Life and Accident, Detroit, Mich.....	1,549,302.14	982,915.74	566,386.40
Union Casualty and Surety, St. Louis, Mo.....	528,366.81	205,292.18	323,074.63
United States Casualty, New York, N. Y.....	1,478,935.45	628,935.45	850,000.00
United States Fidelity and Guaranty, Baltimore, Md.....	2,952,867.80	976,868.88	1,975,998.92
ASSESSMENT (2).			
Hope Live Stock Mutual Benefit Association, Providence, R. I.....	2,928.38	229.49	2,698.89
Massachusetts Mutual Accident, Boston, Mass.....	42,496.87	7,508.12	34,988.75

FOREIGN CASUALTY COMPANIES.

STOCK (3).			
Employers' Liability, London, England.....	\$1,984,092.95	\$1,332,434.79	\$651,658.16
General Accident, Perth, Scotland.....	534,470.54	223,992.29	310,478.25
Ocean Accident and Guaranty, London, England.....	2,095,617.21	866,944.66	1,228,672.55

LIFE ASSESSMENT ASSOCIATIONS—REGULAR.

DOMESTIC (2).			
Banker's Life, Des Moines, Iowa.....	\$5,597,818.21	\$80,700.00	\$5,517,118.21
Knights Templar's and Masons' Life Indemnity Association, Chicago, Ill.....	479,104.82	91,850.00	387,254.82

LIFE ASSESSMENT ASSOCIATIONS—INDUSTRIAL.

[Designated by the department as sick, accident, and funeral benefit.]

LOCAL (7).			
American Home, Washington, D. C.....	\$2,914.54	-----	\$2,914.54
Capital City Benefit, Washington, D. C.....	29,099.80	\$7,000.00	22,099.80
National Benefit, Washington, D. C.....	3,911.90	-----	3,911.90
People's Mutual Benefit, Washington, D. C.....	1,152.54	-----	1,152.54
Provident Relief, Washington, D. C.....	5,000.00	-----	5,000.00
Royal Life, Washington, D. C.....	985.28	-----	985.28
Union, Washington, D. C.....	735.47	-----	735.47
DOMESTIC (4).			
American Beneficial, Richmond, Va.....	7,997.76	-----	7,997.76
Eureka Mutual Aid, Baltimore, Md.....	56,748.55	-----	56,748.55
Metropolitan Benevolent Investment, Richmond, Va.....	791.52	-----	791.52
Richmond Beneficial, Richmond, Va.....	9,518.80	1,500.00	8,018.80

Financial condition of insurance companies, assessment associations, etc.—Continued.

FRATERNAL BENEFICIAL ASSOCIATIONS.

Name of company.	Assets.	Liabilities.	Surplus, including paid-up capital.
LOCAL (1).			
Prudent Patricians of Pompeii, Washington, D. C.	\$20,193.93	-----	\$20,193.93
DOMESTIC (25).			
Ancient Order of United Workmen, Baltimore, Md.	600.90	\$28,800.00	-----
American Guild, Richmond, Va.	152,453.17	36,232.86	116,220.31
American Woodmen, Denver, Colo.	565.40	-----	565.40
Ben Hur, Supreme Tribe, Crawfordsville, Ind.	502,279.47	75,720.00	426,559.47
Catholic Knights of America, St. Louis, Mo.	741,293.76	100,394.08	640,899.68
Catholic Women's Benevolent Legion, New York, N. Y.	111,059.28	11,446.70	99,612.58
Fraternities Accident Order, Philadelphia, Pa.	16,255.52	150.00	16,105.52
Golden Cross, Knoxville, Tenn.	116,549.81	78,464.72	38,085.09
Grand Fraternity, Philadelphia, Pa.	206,886.24	30,608.41	176,277.83
Heptasophs, Baltimore, Md.	449,244.50	133,672.81	315,571.69
Home Circle, Boston, Mass.	38,096.43	31,077.31	7,019.12
Knights of Columbus, New Haven, Conn.	821,434.22	54,200.00	767,234.22
Knights of Honor, St. Louis, Mo.	526,325.84	353,051.67	173,474.17
Knights and Ladies of Honor, Indianapolis, Ind.	281,326.71	132,537.77	148,788.94
Knights of the Royal Guard, Flint, Mich.	105,280.85	-----	105,280.85
Ladies of the Maccabees, Port Huron, Mich.	2,789,561.78	468,275.78	2,321,286.00
National Union, Toledo, Ohio.	719,133.74	90,829.57	628,304.17
Order of the Iroquois, Buffalo, N. Y.	399,389.13	167,000.00	232,389.13
Protected Home Circle, Sharon, Pa.	23,681.36	-----	23,681.36
Royal Arcanum, Boston, Mass.	662,960.23	32,000.00	630,960.23
Royal Highlanders, Aurora, Nebr.	3,265,727.31	713,037.37	2,492,689.94
Shield of Honor, Baltimore, Md.	306,611.47	2,000.00	304,611.47
United Artisans, Portland, Oreg.	27,635.72	11,000.00	16,635.72
Woodmen of the World, Omaha, Nebr.	163,003.86	2,000.00	161,003.86
	1,077,974.45	258,333.34	819,641.11
FOREIGN (1).			
Independent Order of Foresters, Toronto, Canada.	6,318,749.92	631,869.07	5,686,880.85
Total	2,392,023,778.38	2,042,629,125.37	349,394,653.01

^a Losses paid on postmortem plan and equalized by assessments on lodges of various States.

SUMMARY.

Life insurance companies:		Fire insurance companies—Continued.	
Regular—		Mutual—	
Local	1	Local	2
Stock, domestic	17	Domestic	1
Mutual, domestic	14		-----
	32	Casualty companies:	106
Life assessment associations:		Local	1
Regular—		Domestic	17
Domestic	2	Foreign	3
Industrial—		Domestic assessment	2
Local	7		-----
Domestic	4	Fraternal beneficial associations:	23
	11	Local	1
Fire insurance companies:		Domestic	25
Stock—		Foreign	1
Local	13		-----
Domestic	66	Total	201
Foreign	24		

RULE NO. 1, IN RE LICENSES.

DEPARTMENT OF INSURANCE OF THE DISTRICT OF COLUMBIA,
Washington, D. C., January 30, 1902.

GENTLEMEN: It being the duty of the superintendent of insurance to interpret and apply the Code of Law of the District of Columbia, in effect January 1, 1902, relating to insurance companies and insurance agents, I, therefore, concurring in the opinion of the city solicitor, beg leave to submit to you for your approval the following rule on sections 646, 654, and 655 in regard to licenses, viz:

First. Section 646 of the Code, so far as it refers to licenses, relates to the insurance company itself.

Second. Sections 654 and 655 refer to agents and not to companies, unless acting as agent.

Under this ruling the distinguishing features in respect to companies, agents, licenses, and fees to be paid, are as follows:

I. ALL COMPANIES AND ASSOCIATIONS.

For filing charter and other qualifying documents, together with issuing license to company; such license authorizing the company to issue only its own policies, \$10.

II. LOCAL AND FOREIGN COMPANIES.

Each insurance company, local or foreign, desiring to act as agent for the purpose of receiving business from another company, or from agents or representatives of any other company, is required to procure a "general insurance license."

Fee to be paid by the company, \$50.

III. FOREIGN COMPANIES.

Must be licensed under section 646 before they can in any way do business in the District of Columbia.

A foreign company issuing its own policy to a person in the District of Columbia is not required to be represented by a principal or policy-writing agent. If such a company desires, however, to do business in the District by issuing policies there, then its representative must hold a "general insurance license."

Fee to be paid by the agent, \$50.

IV. PRINCIPAL OR POLICY-WRITING AGENTS' LICENSE

This "general insurance license" may be issued to a person or a firm not exceeding two members, or an association, or to a corporation, or secretary, or assistant secretary of either of such bodies having such officers.

Under this form of license an unlimited number of companies may be represented by an agent; and power is granted to the licensee to appoint solicitors for each company he represents. A policy-writing agent may also act as broker.

Fee to be paid by the agent, \$50.

V. BROKERS' "GENERAL INSURANCE LICENSE."

This license carries with it all the privileges granted a principal or policy-writing agent, except that the licensee can not issue policies nor appoint solicitors. A broker represents no company, but places the business he controls wherever he elects in companies that are licensed to do business in the District of Columbia.

Fee to be paid by broker, \$50.

VI. SOLICITOR'S LICENSE.

A solicitor must be employed in some capacity by a company or its principal agent. License privilege is limited to one company only, and the name of such company must be embodied in the license.

Fee to be paid by the solicitor, \$5.

VII. INDUSTRIAL SOLICITOR'S LICENSE.

Limited to one company, and the name of such company must appear in the license. Fee to be paid by the solicitor, \$2.

Licenses for companies, agents, solicitors, and brokers now doing business in the District will bear date as of January 1, 1902, and be in force until April 30, 1902, fees for which must be prepaid. Applications for annual licenses for the same must be applied for and prepaid during the month of March, 1902. Annual licenses take effect May 1, 1902.

All licenses are transferable by assignment, fee for each assignment being 25 cents. Respectfully submitted.

THOS. E. DRAKE,
Superintendent of Insurance.

Approved by the Board of Commissioners of the District of Columbia February 4, 1902.

HON. HENRY B. F. MACFARLAND,
President Board of Commissioners of the District of Columbia.

RULE NO. 2, PREFACED BY INSURANCE DEPARTMENT'S LETTER OF INQUIRY AND CITY SOLICITOR'S LEGAL OPINION.

DEPARTMENT OF INSURANCE OF THE DISTRICT OF COLUMBIA,
Washington, D. C., April 23, 1902.

GENTLEMEN: In the present Code of Law of the District of Columbia there is no provision made for establishing the reserve liabilities of a life insurance company, which is of the utmost importance in arriving at the solvency of such a company. In the absence of this feature of the law I presumed, until I had an interview to-day with the assistant city solicitor, Mr. O'Connor, that the original law enacted January 26, 1887, would be applicable. He informed me, however, that all of the original laws were repealed when the Code of Law went into effect, excepting such as were specifically mentioned.

The mortality tables used in the United States are the American experience table and the combined experience table; and the rates of interest used in connection with these tables under the various State statutes are $4\frac{1}{2}$ per cent, 4 per cent, $3\frac{1}{2}$ per cent, and 3 per cent, the $4\frac{1}{2}$ per cent rate of interest assumed in the above instances now being obsolete. The legal standard of some of the most prominent States is $3\frac{1}{2}$ per cent, while a number of companies voluntarily assume a higher standard in establishing their legal reserve liability under a 3 per cent rate, the rate of interest in general use being, however, 4 per cent.

The question with which the department is confronted is what standard to use, and also the treatment of preliminary term insurance, which most of the young companies practice by embodying in their policy contracts the above conditions in respect to appropriating the reserve on the first year's premium. I am opposed to this method of valuation for the reason that wherever the law establishes the basis of interest for determining the solvency of a company in connection with either mortality table used, the insured is compelled to contribute to the expense or surplus fund of the company that portion of the first year's premium that would be charged as a reserve liability.

Can the superintendent, in the absence of law, establish a basis of solvency of a life insurance company under, say, the 4 per cent standard and decline to recognize the reserve valuations made by companies that "confiscate" the reserve on the first year's premium?

This is a most important matter, and I must have legal advice on it immediately in order to issue preliminary licenses to all the life insurance companies applying for admission to the District of Columbia before May 1, 1902.

With this I submit specimen policy issued by the National Life Insurance Company, of the United States of America, which was chartered by act of Congress and is under the jurisdiction of this department, thinking that by an examination of the policy itself the city solicitor will be more able to comprehend my meaning in respect to preliminary-term insurance.

In order to enable the city solicitor to more fully determine the superintendent's official rights bearing upon the preliminary term reserve matter at issue, I inclose a copy of recent decision bearing upon the same matter by the supreme court of Massachusetts, which please request him to return, together with the specimen policy inclosed, with his legal opinion.

Very truly yours,

THOS. E. DRAKE,
Superintendent of Insurance.

HON. HENRY B. F. MACFARLAND,
President Board of Commissioners of the District of Columbia.

OFFICES OF THE LAW DEPARTMENT OF THE DISTRICT OF COLUMBIA,
Washington, April 25, 1902.

GENTLEMEN: I have duly considered the subject-matter of the communication of the superintendent of insurance dated April 23, 1902, referred to me for an opinion upon the questions involved by indorsement of the 24th instant.

It appears that prior to the enactment of the Code the law regulating insurance in the District of Columbia was the act approved January 26, 1887. By the provisions of that law "Every life insurance company, excepting those organized upon the plan of assessments on their members, shall have assets equal to its liabilities, including a reserve liability computed upon the basis of the American experience mortality, at $4\frac{1}{2}$ per cent interest."

The same subject is covered by section 648 of the Code, which, after providing for a paid-up capital of \$100,000, provides as follows:

"All life and fire insurance companies or associations licensed to do business in said District shall be required to maintain a reinsurance reserve fund," omitting, however, the specification of the basis of the reserve fund, such as was prescribed in the act of 1887.

Subchapter 5 of chapter 18 of the Code (sections 645 to 657, inclusive) creates a department of insurance, and is intended to cover the entire subject-matter of the regulation of insurance in the District of Columbia; and, therefore, whether the law of 1887 was repealed by the repealing clause of the Code or not it is repealed by implication, the Code having covered the entire subject.

A reserve fund being required by section 648 of the Code, and the basis of the same not being specified, it remains to be determined what is a "reinsurance reserve fund" within the meaning of the Code. It appears to me that this is a matter which is to be determined by the superintendent of insurance, governed by the general practice and customs of insurance companies.

Another question is presented by the letter of the superintendent of insurance in relation to the "treatment of preliminary-term insurance," and accompanying his letter is a form of policy used by the National Insurance Company, by which it appears that when the policy is issued the contract in form is made to appear to be a contract for one year with the option of applying for a contract for life upon the payment of the annual premiums. The evident purpose of this is to exclude the contract for the first year from that class of insurance requiring a reserve fund, and thus allowing the company to retain and use the entire premium for the first year. This is clearly an attempt of an evasion of the law requiring a reserve fund, which I understand is made up from the premiums paid.

It is my opinion that however the policy may read, it is subject to the provisions of the law requiring a reserve fund from the time it is issued. This view is supported by the decision of the supreme court of Massachusetts in the case of Provident Savings Life Assurance Society *v.* Cutting, Insurance Commissioner. A copy of the opinion in that case is with the papers referred to me.

The consent of the assured can not change the obligation of the insurance company under the law.

It is my opinion, therefore, that whatever the form of the policy the reserve fund should begin from the time of the issuance of the policy.

The papers are herewith returned.

Very respectfully,

A. B. DUVAL,
City Solicitor.

THE COMMISSIONERS OF THE DISTRICT OF COLUMBIA.

RULE NO. 2, IN RE RESERVES ON OLD LINE LIFE INSURANCE.

DEPARTMENT OF INSURANCE OF THE DISTRICT OF COLUMBIA,
WASHINGTON, D. C., *April 26, 1903.*

GENTLEMEN: In the absence of any statutory provision in the Code of Law of the District of Columbia, bearing upon the mortality table and rate of interest to be used for establishing reserve liabilities of life insurance companies, and in view of the official function vested in the superintendent of insurance, I beg leave to submit to you the following rule designated as "No. 2" for your approval, which is based upon the opinion of the city solicitor of the District of Columbia, viz:

First. The standard of reserve valuation on life insurance policies of all kinds must be based on the American experience table of mortality and 4 per cent interest.

Second. Reserve on all kinds of old line life insurance policies, irrespective of plans or conditions of the policy contracts, must begin and be maintained during the existence of the policies on the above standard, from the time of the issuance of policies to their termination, whether the policies be issued on the regular term plan, ordinary life plan, or endowment plan, regardless of any stipulated provision in the applications respecting the right of companies to value policies the first year, or subsequent years, as preliminary term insurance.

Respectfully submitted.

THOS. E. DRAKE,
Superintendent of Insurance, District of Columbia.

Approved by the Board of Commissioners of the District of Columbia, April 28, 1902.
Hon. HENRY B. F. MACFARLAND,
President Board of Commissioners, D. C.

REPORT OF THE EXAMINATION OF THE HOME PLATE GLASS INSURANCE COMPANY OF WASHINGTON, D. C., MADE BY THE DEPARTMENT OF INSURANCE OF THE DISTRICT OF COLUMBIA.

WASHINGTON, D. C., November 11, 1903 (as of February 11, 1902).

DEAR SIR: In accordance with your directions we have examined the accounts and affairs of the Home Plate Glass Insurance Company of Washington, D. C., for the period between December 31, 1901, and February 11, 1902. This company was compelled to reincorporate on account of the expiration of the term (twenty years) for which it was incorporated. On February 11, 1902, a new corporation entitled "The Home Plate Glass Insurance Company of the City of Washington" was created under the general incorporation laws of the District of Columbia and went into effect with an authorized capital stock of \$10,000, its charter containing perpetual existence privileges. The original company had a paid-up capital of \$10,000, and its net ledger assets on February 10, 1902, including paid-up capital, amounted to \$25,196.77.

The new corporation entered into contract on February 11, 1902, with the old corporation, in consideration of the assets of that company, to reinsure all contracts of insurance then outstanding in the name of the old corporation, and also to assume and pay all liabilities then due and owing by the said corporation growing out of the business of plate glass insurance.

The following statement shows the financial status of the corporation as brought down from January 1 to February 10, 1902, inclusive, at which latter date The Home Plate Glass Insurance Company of Washington, D. C., ceased to exist:

Amount of net ledger assets December 21, 1901..... \$25,599.21

INCOME.

Premium receipts	\$445.59	
Interest	165.13	
Total income		\$610.72
Sum of both amounts.....		26,209.93

DISBURSEMENTS.

Amount paid policy holders	\$173.00	
Dividends to stockholders	500.00	
Commissions.....	58.90	
Salaries.....	230.43	
Rent.....	15.00	
Legal expenses.....	15.00	
Advertising.....	10.00	
Sundries.....	10.83	
Total disbursements.....		1,013.16
Balance		25,196.77

LEDGER ASSETS.

Mortgages on real estate	\$21,715.00	
Collateral loans	900.00	
Bonds.....	1,000.00	
Cash in office and in bank	1,581.77	
Total net ledger assets.....		25,196.77

NONLEDGER ASSETS.

Interest due and accrued.....	\$277. 63	
Premiums in course of collection	121. 85	
		<u>\$399. 48</u>
Gross assets.....		<u>25,596. 25</u>

LIABILITIES.

Total unearned premiums.....	\$2,029. 10	
Other liabilities	39. 44	
		<u>2,068. 54</u>
Capital stock paid up in cash.....	10,000. 00	
Surplus beyond capital and other liabilities	13,527. 71	
		<u>23,527. 71</u>
Total.....		<u>25,596. 25</u>

Very respectfully,

DANIEL CURRY,
Examiner, Department of Insurance, District of Columbia.
 GEO. W. INGHAM,
Statistician, Department of Insurance, District of Columbia.

Hon. THOMAS E. DRAKE,
Superintendent of Insurance, District of Columbia.

REPORT OF THE EXAMINATION OF THE COLONIAL FIRE INSURANCE COMPANY OF
 WEST VIRGINIA,^a MADE BY THE DEPARTMENT OF INSURANCE OF THE DISTRICT OF
 COLUMBIA.

WASHINGTON, March 20, 1902.

DEAR SIR: In accordance with your instructions, I have made an examination of the Colonial Fire Insurance Company of West Virginia, covering the period from January 1, 1902, to March 30, 1902, inclusive, and find the condition of the company on the last-named date to be as follows:

ASSETS.

Mortgage loans.....	\$121,304. 99	
Collateral loans	22,875. 00	
Bonds.....	103,397. 43	
Cash	11,322. 14	
Bills receivable	725. 00	
Agents' balances	10,008. 72	
Interest due and accrued.....	3,115. 19	
Premiums in course of collection	224. 23	
Real estate loans (amount not yet advanced).....	21,300. 00	
		<u>\$294,272. 70</u>
Gross assets.....		

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of above net ledger assets, \$2,109.93	2,109. 93	
Net assets.....		<u>292,162. 77</u>

^aIncorporated March 21, 1902, under the laws of the District of Columbia, retaining the original name, except "of West Virginia."

LIABILITIES.

Unpaid losses	\$9,806.84
Total unearned premiums	58,600.54
Due to complete real estate loan	21,300.00
<hr/>	
Total amount of all liabilities	\$89,707.38
Capital stock paid up in cash	200,000.00
Divisible surplus	2,455.39
<hr/>	
Total	292,162.77

INCOME.

Income from all sources	23,632.34
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DISBURSEMENTS.

Total expenditures	22,632.34
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CHAS. E. WILSON,

Special Examiner, Department of Insurance, District of Columbia.

Hon. THOS. E. DRAKE,

*Superintendent of Insurance of the District of Columbia.*REPORT OF THE EXAMINATION OF THE EQUITABLE INDUSTRIAL INSURANCE COMPANY OF WEST VIRGINIA,^a MADE BY THE DEPARTMENT OF INSURANCE OF THE DISTRICT OF COLUMBIA.

WASHINGTON, April 30, 1902.

DEAR SIR: In accordance with your instructions, I have made an examination of the Equitable Industrial Insurance Company of West Virginia, showing its financial condition on December 31, 1901, together with its condition from the latter date to April 30, 1902, inclusive, which I found to be as follows:

ASSETS.

Mortgage loans	\$24,720.87
Collateral loans	29,295.00
Loans on policies	1,521.94
Stocks	14,591.25
Cash	30,103.48
Agents' balances	1,572.77
<hr/>	
Total	\$101,805.31

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$224.72
Interest due and accrued on loans	44.73
Market value of stock over book value	593.75
Net amount of uncollected and deferred premiums	118.87
Office furniture and supplies	3,500.00
<hr/>	
Total	4,482.07
<hr/>	
Gross assets	106,287.38

^aIncorporated April 30, 1902, under name of the Equitable Industrial Life Insurance Company of the District of Columbia.

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and supplies	\$3,500.00
Total admitted assets	<u>102,787.38</u>

LIABILITIES.

Net policy claims	\$640.00
Premiums paid in advance	<u>2,147.38</u>
Total liabilities, except capital	2,787.38
Capital paid up in cash	<u>100,000.00</u>
Balance as above	102,787.38

Respectfully submitted.

CHAS. E. WILSON,

Special Examiner, Department of Insurance, District of Columbia.

HON. THOMAS E. DRAKE,

Superintendent of Insurance of the District of Columbia.

INFORMAL RULE IN RE FIRE INSURANCE COMPANIES' RESERVE.

OCTOBER 31, 1902.

GENTLEMEN: Section 648 of the Code of Law of the District of Columbia provides that "all life and fire insurance companies or associations licensed to do business in said District shall be required to maintain a reinsurance reserve fund;" but no standard is designated in either case.

The department has already established a standard for the reserve valuations of life-insurance companies under Rule No. 2, and, in the absence of law, it is necessary that a similar ruling should be made in respect to ascertaining the reserve liabilities of fire-insurance companies.

Three standards are in use under the various State laws, viz:

1. Reserving 50 per cent of the gross premiums for the entire term for which policies are issued.
2. Reserving 50 per cent of the premiums on term (one year) business and prorating the premiums on a basis of the remaining years for which the policies are issued.
3. Prorating the premiums by months for the entire existence of the policies.

The District of Columbia law, enacted by Congress January 26, 1887, established the basis of reserve on fire-insurance premiums as "50 per centum of premiums received upon 1-year risk, and an amount proportioned to the unexpired time upon all other risks."

This standard was used at the State Insurance Commissioners' National Convention in 1902 in adopting a uniform annual statement blank, upon which fire-insurance companies are to report the situation of their business to the various insurance departments. It is safe and equitable, and I would recommend that an opinion be procured from the corporation counsel authorizing a ruling to be made by this department adopting this standard, thus making the provisions referred to in the annual statements, which the companies will be required to report their business on to this department, constitutional.

Very truly yours,

THOMAS E. DRAKE,

Superintendent of Insurance, District of Columbia.

HON. HENRY B. F. MACFARLAND,

President Board of Commissioners of the District of Columbia.

WASHINGTON, November 21, 1902.

GENTLEMEN: I have duly considered the communication of the superintendent of insurance, dated October 31, 1902, requesting "that an opinion be procured from the corporation counsel authorizing a ruling to be made by this department adopting a certain standard for the 'reinsurance reserve required by section 648 of the Code.'"

The section referred to provides that "all life and fire insurance companies or associations licensed to do business in said District shall be required to maintain a reinsurance reserve fund," but no standard is designated by the statute.

This matter is covered by an opinion from this office, rendered April 25, 1902, in which it was said: "A reserve fund being required by section 648 of the Code, and the basis of the same not being specified, it remains to be determined what is a 'reinsurance reserve fund,' within the meaning of the Code. It appears to me that this matter which is to be determined by the superintendent of insurance is governed by the general practice and customs of insurance companies."

I note that the superintendent of insurance states that there are three standards in use under the various State laws, and, further, that one of these standards has been adopted at the State Insurance Commissioners' National Convention in 1902 for the purpose of a uniform annual statement blank.

It is my opinion that the authority vested in the superintendent of insurance to make regulations "so as to make the conduct of each company for the same line of insurance conform in doing business in the District" would authorize him to make the ruling he suggests.

The papers are herewith returned.

Very respectfully,

ARTHUR H. O'CONNOR,
Assistant Corporation Counsel.

Approved:

A. B. DUVALL,
Corporation Counsel.

THE COMMISSIONERS OF THE DISTRICT OF COLUMBIA.

NOTE.—This standard was adopted by the department of insurance of the District of Columbia, and became applicable to all fire-insurance companies doing business in the District from and after January 1, 1902.

THOS. E. DRAKE,
Superintendent of Insurance, District of Columbia.

INFORMAL RULE IN RE TO TREATMENT OF RESERVE ON UNREPORTED BUSINESS NOT PAID FOR, APPLICABLE TO LIFE INSURANCE.

JANUARY 14, 1903.

GENTLEMEN: For the past four weeks I have been ill and confined to my home; during which interval the annual statements of this department were submitted without accompanying instructions bearing upon the treatment of new unreported business.

I beg leave to inform you that, after giving the matter careful consideration, I have decided upon the following rule in respect to this feature of unreported business, viz:

In making up the annual statement this department wants filled out in the life-insurance annual statement "Exhibits * * * of Policies, No. 1, including all business written."

Give yourselves credit in "Nonledger assets" (life insurance only) for not more than the reserves on the new unreported business not "paid for."

Very truly yours,

THOS. E. DRAKE,
Superintendent of Insurance, District of Columbia.

Estimate for the fiscal year to end June 30, 1904.

	Appropriated for fiscal year ending June 30, 1903.	Estimated for fiscal year ending June 30, 1904.
Superintendent of insurance	\$2,500.00	\$3,500.00
NOTE.—\$3,500 provided for under the Amended Code.		
Examiner	1,500.00	1,500.00
Clerk	1,000.00	1,500.00
NOTE.—The duties of the clerk of the department are varied. They consist of keeping the books, auditing accounts, issuing licenses, and in the absence of the superintendent attending to the correspondence and business connected with the department. On this account the title should be changed to "chief clerk" and the salary increased to \$1,500 per annum.		
One extra clerk	600.00	.....
NOTE.—Detailed from the executive office.		
Statistician .....	.....	1,500.00
NOTE.—The duty of the statistician is to prepare statistics for the annual reports; also to assist in the examination of insurance companies of the District of Columbia, those outside when necessary, and attending to such other work as may be assigned him by the superintendent.		
Stenographer .....	.....	1,200.00
NOTE.—The duties of the stenographer are to take dictation, operate the typewriter, and to do miscellaneous work connected with the department.		
4 extra clerks for 4 months, at \$75 per month	600.00	1,200.00
NOTE.—Extra clerks assist in preparing the annual reports, and doing such other special work as may be assigned them by the superintendent.		
7 forms of blank statements .....	.....	250.00
7 forms of blank abstracts .....	.....	125.00
Printing and binding 600 life insurance reports; printing and binding 400 fire insurance reports .....	.....	450.00
3 double-top desks .....	.....	150.00
NOTE.—Needed for the examiner, statistician, and chief clerk.		
9 chairs .....	.....	40.00
Telephone .....	.....	50.00
Traveling expenses .....	.....	500.00
NOTE.—This is a conservative estimate, in view of the fact that the traveling expenses of myself and assistants in examining only the National Life Insurance Company, United States of America, will amount, when completed, to between \$1,200 and \$1,300. Insurance companies pay for supervision in the way of license fees and taxes, and examinations should be conducted at the expense of the department.		
The examination referred to above was an emergency case, and on account of Congress having made no provision for it, the entire expense of the examination necessarily had to be borne by the company.		
Office rent	540.00	840.00
NOTE.—The regular rent of the 3 rooms engaged for the department in the Columbian Building from July 1, 1902, is \$57.50 per month. A concession, however, of \$12.50 per month was agreed upon from July 1, 1902, to July 1, 1903. If a statistician is provided for by Congress an additional room will be necessary, the cost of which will make the entire rent \$70 per month or \$840 per annum.		
1 license register .....	.....	37.50
NOTE.—Company's register.		
4 license registers .....	.....	50.00
NOTE.—Broker's, ordinary solicitors', industrial solicitors', and principal agents' registers.		
Stationery and printing .....	.....	300.00
NOTE.—Based on first six months' purchases of 1902.		
Miscellaneous incidental expenses .....	.....	107.50
Total .....	.....	13,300.00

REPORT OF THE EXAMINATION OF THE NATIONAL LIFE INSURANCE COMPANY, UNITED STATES OF AMERICA, MADE BY THE DEPARTMENT OF INSURANCE OF THE DISTRICT OF COLUMBIA.

WASHINGTON, December 30, 1902.

GENTLEMEN: I have the honor to submit with this, my report of the examination of the National Life Insurance Company, United States of America, as of April 30, 1902.

This company was chartered by special act of Congress July 25, 1868, its capital stock being \$1,000,000, which was fully paid up, and it commenced business in August of that year.

The company never having been subjected to insurance supervision, except in a superficial way, soon after taking office I notified its officers that before licensing it

I would make a rigid detailed examination of it, to which they readily acquiesced; the company agreeing, in the absence of any provision having been made by Congress to meet such expenses, to bear the entire expense of the examination, except that of my salary, which was paid by the department.

The examination was commenced June 2, 1902, to take effect as of April 30, 1902, the latter date being fixed for the purpose of convenience on account of the company's having, substantially up to and including that date, all of its accounts closed.

Auditing of the accounts was assigned to Mr. Charles E. Wilson, of Hartford, Conn., an expert accountant of many years standing. He reported "the books are exceptionally well kept in every particular; full explanations of the transactions are given in the original entries and * * * not an error of a single cent is found in any account under observation."

Verification of the policies, for the purpose of making the reserve valuations, was assigned to Mr. David Parks Fackler, the eminent actuary of New York. After completing this (preliminary) feature of the work, for reasons personal to himself he withdrew, and the reserve valuations were then made by Mr. R. E. Forster, of Philadelphia, Pa., a most competent actuary and trustworthy examiner, who for the past fourteen years has acted for the Pennsylvania insurance department in this double capacity, and to whom I had previously assigned the financial part of the examination.

There being no examiner for the department when the examination was commenced, I was compelled to personally conduct it myself, the time I spent in the work outside of the office aggregating about eighty days. Substantially every item of the assets was listed and passed upon by myself, placing to the credit of the reserve and the capital stock such portion, or all of each security, as was applicable to either under my construction of the charter.

The investments are widely scattered over the States of Illinois, Wisconsin, Minnesota, South Dakota, Nebraska, Iowa, Indiana, Michigan, and Arizona Territory, which caused a great deal of correspondence and consumption of time in securing the appraisements. I exercised the greatest care in selecting the appraisers, using three in every instance, the result being, in my judgment, that the property, as it now appears in the accompanying report, is everywhere reduced to minimum cash values.

Much diversity of opinion existed in the minds of experts as to the value of the property known as the "National Life Insurance Building" in Chicago, and the value, as it appears in the report, was arrived at by myself after a great deal of deliberation and the most careful calculations; the additional information I desired, before passing upon so important a matter, being procured at considerable extra expense to the company.

For the purpose of economy, I first proposed to the officers that the values upon all the property in Cook County, Ill., in which Chicago is located, be taken as rendered for taxation—those values being three-fifths of the supposed actual cash values—as fixed by the appraisers, and approved by the commissioners of the Cook County real estate board of review, to which they agreed conditionally. This test did not prove to be altogether satisfactory to them, and I then appointed a committee of three experts to appraise the entire Cook County, Ill., property, consisting of 32 widely scattered pieces, all of which values the company accepted without objection, except the National Life Building. The value of this property, as fixed by the appraisers, was so at variance with the company's views, and in view of what they were offered for it last July, that a special investigation was had at the hands of experts other than the appraisers. This investigation led me to fix the value of the property in question at a price (\$2,400,000) that, in view of all the circumstances, I think entirely consistent and within the bounds of perfect safety.

Many of the loans on real estate were made years ago, when values were inflated. This, together with unadmitted assets amounting to \$230,866.70, as revealed by the examination, but from which more or less will be ultimately realized, resulted in a shrinkage in the general assets of the company in the amount of \$617,016.03, which has been restored by cash and approved securities, voluntarily contributed by the stockholders, thus, in my opinion, placing the company, in the way of comparison as to financial strength, favorably with any institution conducting its business on similar plans in existence; it now showing a surplus to policy holders—which must be kept intact—over and above reserve and all other liabilities in the nature of capital stock, amounting to \$1,000,000.

I employed as legal counselor Hon. W. H. Mylrea, of Chicago, who had during his six years' service as attorney-general of Wisconsin an extended experience in insurance department work. His services in the examination were valuable, in that he was not only able to pass with alacrity and precision upon all legal questions that arose, but he rendered further assistance in assembling the securities and preparing

the financial statement conjointly with Mr. Forster, the special financial examiner of the department.

On June 3 last the controlling interest in the capital stock of the company was purchased by Mr. A. M. Johnson and Mr. E. A. Shedd, of Chicago, both of whom are rated high commercially, from Mr. O. D. Wetherell, the then president of the company, Mr. Wetherell retiring. No president has as yet been elected to succeed him, but, I am reliably informed, an efficient experienced financier, who will be a prominent stockholder in the company, will soon be chosen in his stead.

The examiners and their assistants were, throughout the examination, treated with marked courtesy, the officers, stockholders, and employees of the company openly and satisfactorily explaining every inquiry that was submitted to them bearing upon book entries, investments, outstanding contracts, etc.

The control of the company, I am satisfied, is in able, honest hands, and I have every reason to believe it will be managed economically and successfully under the present management.

Respectfully submitted.

THOS. E. DRAKE,
Superintendent of Insurance, District of Columbia.

The COMMISSIONERS OF THE DISTRICT OF COLUMBIA,

STATEMENT OF THE NATIONAL LIFE INSURANCE COMPANY, UNITED STATES OF AMERICA,
UNDER EXAMINATION MADE BY THE DEPARTMENT OF INSURANCE OF THE DISTRICT
OF COLUMBIA AS OF APRIL 30, 1902.

WASHINGTON, D. C., December 30, 1902.

LEDGER ASSETS.

Book value of real estate:		
Unincumbered.....	\$74,261.93	
Incumbered	1,615,000.00	
		\$1,689,261.93
Mortgages		468,961.33
Collateral loans		169,202.27
Policy loans.....		60,403.72
Premium notes.....		13,680.03
Book value:		
Bonds.....	\$70,013.75	
Stocks.....	633,600.00	
		703,613.75
Cash		27,154.97
Bills receivable.....		22,644.75
Agents' balance		55,018.59
Sundries.....		53,250.31
Certificates of deposit.....		115,000.00
Law library.....		1,138.75
Tax certificates.....		7,763.47
Commuted commissions		7,575.91
Total ledger assets.....		3,394,669.78

NONLEDGER ASSETS.

Interest due and accrued.....	20,000.00
Market value of real estate above book value.....	766,993.07
Market value of stocks and bonds above book value	3,115.63
Net premiums unreported and deferred	48,442.19
Gross assets.....	4,233,220.67

NOT ADMITTED.

Premium notes.....	\$337. 72	
Agents' balance.....	29,433. 28	
Bills receivable.....	16,089. 77	
Collateral loans.....	17,598. 84	
Policy loans.....	18,193. 52	
Mortgages.....	88,407. 35	
Commuted commissions.....	7,575. 91	
Sundries.....	53,250. 31	
		<u>\$230,886. 70</u>
Total admitted assets.....		4,002,333. 97
Impairment ^a		617,016. 03
		<u>4,619,350. 00</u>

LIABILITIES.

Reserve ^b	1,705,945. 00	
Unmatured installment claims.....	21,810. 00	
Death claims adjusted and pending.....	51,195. 00	
Iowa Life stock.....	100,400. 00	
Bills payable.....	110,000. 00	
Mortgages.....	1,630,000. 00	
Total.....		3,619,350. 00
Capital.....		1,000,000. 00
Total liabilities.....		<u>4,619,350. 00</u>

STATEMENT OF ASSETS APPLIED TO RESERVE IN THE EXAMINATION.

Real estate (equity) office building.....	770,000. 00
Real estate.....	56,255. 00
Mortgages.....	286,656. 02
Bonds.....	28,769. 38
Premium notes.....	13,342. 31
Cash loans on policies.....	42,210. 20
Premiums in course of collection.....	48,442. 19
Certificates of deposit.....	115,000. 00
Cash on hand April 30, 1902.....	27,154. 97
Cash and approved securities put in to restore impairment.....	601,519. 93

LIABILITIES.

Reserve.....	\$1,705,945. 00	
Sundries.....	283,405. 00	
		<u>1,989,350. 00</u>
		1,989,350. 00

ASSETS APPLIED TO CAPITAL STOCK IN THE EXAMINATION.

Agents' balances.....	\$25,585. 31	
Bills receivable.....	6,554. 98	
Stocks.....	635,600. 00	
Collateral loans.....	151,603. 43	
Law library.....	1,138. 75	
Tax certificates.....	7,763. 47	
Interest accrued.....	20,000. 00	
Bonds.....	42,360. 00	
Mortgages.....	93,897. 96	
		<u>984,503. 90</u>
Cash put in to restore impairment.....	15,496. 10	
Capital stock.....		1,000,000. 00
Total net assets.....		<u>2,989,350. 00</u>

^a Restored.^b Preliminary term eliminated.

PROOF.

Gross admitted assets per statement	\$4, 619, 350.00
Less mortgages on office building.....	1, 630, 000.00
	<hr/>
	2, 989, 350.00

STATEMENT OF GROSS ASSETS ACCEPTED IN THE EXAMINATION.

Agents' balance	\$25, 585. 31
Bills receivable.....	6, 554. 98
Bonds	71, 129. 38
Stocks	635, 600.00
Real estate	56, 255. 00
Collateral loans	151, 603. 43
Certificates of deposit.....	115, 000.00
Cash	27, 154. 97
Law library.....	1, 138. 75
Loans on policies.....	42, 210. 20
Tax certificates.....	7, 763. 47
Premiums deferred and in course of collection	48, 442. 19
Accrued interest.....	20,000.00
Premium notes.....	13, 342. 31
Real estate mortgages.....	380, 553. 98
Office building	2, 400, 000.00
Cash and approved securities put in to restore impairment	617, 016. 03
	<hr/>
Total.....	4, 619, 350.00

LIABILITIES.

Reserve	1, 705, 945.00
Unmatured installment claims	21, 810. 00
Death losses adjusted and pending	51, 195. 00
Iowa Life stock	100, 400.00
Bills payable.....	110, 000.00
Mortgages (on office building)	1, 630, 000.00
Capital stock.....	1, 000, 000.00
	<hr/>
Total	4, 619, 350.00

THOS. E. DRAKE,
Superintendent of Insurance, District of Columbia.

CODIFIED INSURANCE LAWS OF THE DISTRICT OF COLUMBIA.

[In effect January 1, 1902.]

"AN ACT to establish a code of law for the District," approved March 3, 1901, as amended by the acts approved January 31 and June 30, 1902.

NOTE.—Where entire sections have been repealed and new sections substituted, the new section is printed in type uniform with the text and credit is given to the amendatory act, the repealed section being printed in brackets [] and smaller type beneath the new matter. New matter inserted in or appended to a section is indicated by italics; and matter stricken out of a section is inclosed in brackets []. Unless otherwise specified, the amendments are to be found in the act of June 30, 1902.

SUBCHAPTER V OF CHAPTER XVIII.—INSURANCE COMPANIES.^a

SEC. 645. *Department of insurance.*—There shall be, and is hereby, established in the District a department of insurance, under the direction of the Commissioners of the District. The said Commissioners are authorized and directed to appoint a superintendent of insurance, at an annual salary of [two] three thousand five hundred dollars, and one clerk, at an annual salary of one thousand dollars. The said superintendent and clerk shall devote their services exclusively to the business of said department. Said superintendent shall have supervision of all matters pertaining to insurance, insurance companies, and beneficial orders and associations, subject only to the general supervision of the Commissioners.

SEC. 646. *Duties of superintendent, and so forth.*—It shall be the duty of said superintendent to see that all laws of the United States relating to insurance or insurance companies, benefit orders, and associations doing business in the District are faithfully executed; to keep on file in his office copies of the charters, declarations of organization, or articles of incorporation of every insurance company, benefit association or order, including life, fire, marine, accident, plate-glass, steam-boiler, burglary, cyclone, casualty, live-stock, credit, and maturity companies or associations doing business in the District; and before any such insurance company, association, or order shall be licensed to do business in the District it shall file with said superintendent a copy of its charter, declaration of organization, or articles of incorporation, duly certified in accordance with law by the insurance commissioners or other proper officer of the State, Territory, or nation where such company or association was organized; also a certificate setting forth that it is entitled to transact business and assume risks and issue policies of insurance therein; and if its principal office is located outside the District it shall appoint some suitable person, resident in said district, as its attorney, upon whom legal process may be served; and the fees for filing with the superintendent such papers as are required by this section shall be ten dollars, to be paid to the collector of taxes, and no other license fee shall be required of such insurance companies or associations except as provided in sections six hundred and fifty-four and six hundred and fifty-five of this subchapter. Said superintendent shall have power to make such rules and regulations, subject to the general supervision of the Commissioners, not inconsistent with law, as to make the conduct of each company in the same line of insurance conform in doing business in the District.

SEC. 647. *Annual statements.*—The said superintendent shall furnish, in December of each year, to every company or association hereinbefore mentioned, or its agent or attorney in the District, the necessary blank forms for the annual statements for such company or association, which shall be returned to the superintendent on or before the first day of March in each year, signed and sworn to by the president, or vice-president, and secretary, or assistant secretary, or if a foreign company by its manager or proper representative within the United States, showing its true financial condition as of the next preceding thirty-first day of December, which shall include a [detailed] classified statement of its assets and liabilities on that day, the amount and character of business transacted, losses sustained, and money received and expended during the year, and such other information as the said superintendent may deem necessary. Such annual statements shall be printed in at least one newspaper published in the District of Columbia, in the month of March in each year; and any

^a To organize and incorporate insurance companies and assessment life insurance associations. See Subchapter IV, of the District Code.

such company or association failing to comply with the provisions aforesaid shall have its license to do business in the District revoked.

SEC. 648. *Paid-up capital required, and so forth.*—No fire insurance company, except mutual fire insurance companies organized in the District of Columbia under special act of Congress or the general laws of said District, or mutual companies of other States licensed to do business in the said District, which has a paid-up capital of less than one hundred thousand dollars, shall be permitted to do business therein, and all life and fire insurance companies or associations licensed to do business in said District shall be required to maintain a reinsurance reserve fund; and whenever any such company or association not excepted from the operations hereof shall become insolvent or impaired to the extent of twenty-five per centum of its capital stock it shall be the duty of the superintendent to suspend its license; and unless such impairment or insolvency shall be made good within sixty days thereafter, it shall be the duty of the superintendent of insurance to revoke its license to do business in the District; and it shall be unlawful for any insurance company, association, or order to do business in the District without a license, or to continue business after the revocation of its license, and any such company or association violating this provision shall be liable to a penalty of twenty dollars for each day it transacts business without such license, to be recovered by the Commissioners of the District by an action of debt in any court of the District of competent jurisdiction. And any person who shall aid in carrying on the business of any such company, or shall act as agent or solicitor for any company not licensed to do business in said District, or whose license is revoked, shall be guilty of a misdemeanor, and on conviction thereof in the police court of said District shall be punished by a fine not exceeding one hundred dollars, or, in default of payment thereof, by imprisonment in the jail of the District for not less than ten nor more than sixty days. And the superintendent of insurance shall issue such license to any such insurance company or association whenever it shall have complied with the provisions of section six hundred and forty-six of this subchapter, subject, however, to the provisions of sections six hundred and fifty-four and six hundred and fifty-five thereof: *Provided*, That the superintendent of insurance shall have power to make an official examination into the affairs of any insurance company or association organized under the laws of the District of Columbia, or having its principal office therein, at his discretion, for the purpose of ascertaining whether such company is impaired or insolvent, as aforesaid.

SEC. 649. *Deposit required of foreign companies.*—No insurance company or association organized outside the territorial limits of the United States shall be licensed to do business in the District until it shall have complied with the laws of some one of said States requiring a deposit of not less than one hundred thousand dollars, or deposited in the registry of the supreme court of the District United States or municipal bonds, the market value of which shall be not less than one hundred thousand dollars, to be approved by the superintendent of insurance and the Commissioners of the District, to be held and maintained unimpaired in the registry of said court as a reserve fund for the liquidation of any judgment or judgments that may be obtained against such insurance company or association in said court or any inferior court of competent jurisdiction in said District; and the financial statements of insurance companies or associations, required hereby to be filed annually with the superintendent of insurance, shall set forth specifically the assets, liabilities, and conduct of the affairs of such companies or associations within the United States, and such statement shall be verified under oath by the manager and assistant manager or other proper officers of such companies or associations within the United States; and so much of this subchapter as requires the publication of annual statements shall only extend to the statements respecting the affairs of such foreign companies or associations within the United States.

SEC. 650. *Statement of business in District of Columbia.*—Every insurance company and association doing business in the District of Columbia shall, through its local agents or representatives, furnish to the superintendent, during the month of January of each year, a statement of its business in said District, setting forth specifically the net amount of its premium receipts, the amount of losses paid, the amount of expenses incurred, respecting the business done in the District during the calendar year next preceding, and said superintendent shall preserve a separate record of the same in his office for convenient reference, showing the ratio of such losses and expenses, respectively, to said premium receipts, [] and all insurance companies of every description, except mutual fire insurance companies, shall pay to the collector of taxes before March first of each year a sum equal to one and one-half per centum of said premium receipts of the last preceding calendar year, in lieu of all other taxes, except taxes upon real estate and any license fees provided for in sections six hun-

dred and fifty-four and six hundred and fifty-five; and upon the failure of any company to pay said taxes before March first, as aforesaid, the license of said company shall be revoked and a penalty of eight per centum per month shall be charged against said company, which, together with said taxes, shall be collected before said company shall be allowed to resume business. [']

SEC. 651. *Superintendent to make annual report.*—The superintendent of insurance shall report annually to the Commissioners of the District, on or before the thirty-first day of March, the financial condition of each insurance company and association doing business in said District, as of the thirty-first day of December next preceding.

SEC. 652. *Inquiries as to District companies.*—It shall be the duty of the said superintendent of insurance to ascertain whether the capital required by law or the charter of each insurance company or association organized under the laws of the District of Columbia has been actually paid up in cash and is held by its board of directors subject to their control, according to the provisions of their charter, or has been invested in property worth not less than the full amount of the capital stock required by its charter; or, if a mutual company, that it has received and is in actual possession of securities, as the case may be, to the full extent of the value required by its charter; and the president and secretary of such company or association shall make a declaration under oath to said superintendent, who is hereby empowered to administer oaths when hereby required, that the tangible assets exhibited to him represent bona fide the property of the company or association, which sworn declaration shall be filed and preserved in the office of said superintendent; and any such officer swearing falsely in regard to any of the provisions hereof shall be deemed guilty of perjury and shall be subject to all the penalties now prescribed by law in the District of Columbia for that crime.

SEC. 653. *Assessment companies.*—Insurance companies or associations transacting the business of life insurance on the assessment plan, organized under the laws of the District of Columbia or of any State of the United States, and doing business in said District, shall not be required to comply with the provisions of the next preceding section in regard to its assets; but such assessment companies or associations shall be required, as a condition of license to do business in said District, to file annually in the month of January with said superintendent a sworn statement setting forth that they are paying, and for the twelve months next preceding have paid, the maximum amount named in their policies or certificates of membership when and as the same become due and payable, and that one assessment upon their members is sufficient to pay the maximum amount for such certificate or policy issued, and such other information as he may require. Such assessment companies or associations shall also furnish said superintendent evidence that they hold an emergency or surplus fund as a guaranty for the payment of future death claims when the same is required by the charter or constitution of the company or association; and any such company or association licensed to do an insurance business refusing or neglecting to furnish such certificate shall have its license to do business in the District of Columbia revoked; but the provisions of this section shall apply only to associations transacting life insurance upon the assessment plan.

SEC. 654. *Insurance agents.*—No person, firm, or corporation shall act as agent for any insurance company or association, or act as insurance broker or agent for procuring or placing insurance for commissions, compensation, gain, or profit, without first having obtained a license as an insurance agent or broker from the superintendent of insurance of the District. Every such license certificate shall have printed conspicuously upon its face the words "General insurance license," and for such license the sum of fifty dollars shall be paid annually in the month of March to the collector of taxes of said District. All licenses for insurance companies, their agents, or solicitors, who may apply for permission to do business in the District of Columbia shall date from the first of the month in which application is made and expire on the thirtieth day of April following, and payment shall be made in proportion. No person, firm, or corporation, or association shall allow or pay any commission, rebate, or compensation whatever, directly or indirectly, to, for, or in behalf of any person, firm, or corporation doing business in the District of Columbia not licensed as herein provided. Any violation of this section shall be a misdemeanor, and, on conviction in the police court of said District, be subject to the penalties provided in section six hundred and forty-eight aforesaid for the misdemeanors therein described: *Provided*, That licenses to firms, corporations, or associations shall be held to extend only to the bona fide copartners, not exceeding two in one firm, and to the secretary and one assistant secretary of each corporation or association so licensed, any one of whom may be held and dealt with on behalf of such firm, corporation, or association for any violation of the provisions hereof: *And provided further*, That all moneys

paid as fines under the provisions hereof shall be turned over to the proper custodian of the relief or pension fund of the fire department of the District, to be used and accounted for agreeably to the then existing rules for the use of such relief or pension fund.

SEC. 655. *Fraternal associations, and so forth.*—Nothing herein contained shall be held to interfere with or abridge the rights of, or apply to, any fraternal beneficial societies, orders, or associations under the act of Congress entitled "An act regulating fraternal beneficial associations in the District of Columbia," approved March third, eighteen hundred and ninety-seven, the provisions of which are embodied in subchapter twelve of this chapter, except that the superintendent of insurance herein provided for shall be substituted for and perform all the duties in said act of Congress assigned to the assessor of the District of Columbia: *Provided*, That any insurance company or agent licensed to do business in the District of Columbia may employ solicitors, and the license fee to be paid for each solicitor so employed shall be five dollars per year, payable in the month of March, and such license shall have printed on its face the words "Insurance solicitor's license," and shall contain the name of the company for which such solicitor is employed, and no other: *Provided*, That nothing herein contained shall be held to prevent any life or fire insurance company from carrying on the business commonly known as industrial insurance, and the license fee to be paid for solicitors for such industrial insurance shall be two dollars for every such solicitor, to be paid in the month of March in each year. Such license certificate shall have conspicuously printed on its face "Industrial insurance license," and shall also express upon its face the name of the company for which such solicitor is employed; and any certificate of license granted under this section or the next preceding section may be assigned, upon application to the superintendent of insurance, by canceling the old certificate and issuing a new one of like tenor to the assignee for the unexpired term, for which assignment a fee of twenty-five cents shall be paid to the collector of taxes; and any person who shall act as solicitor for any such insurance company, without having first procured such license therefor, or shall solicit for any company other than the one named in such license, shall be guilty of a misdemeanor and, on conviction thereof in the police court of said District, be punished by a fine of not less than ten dollars nor more than fifty dollars, and in default of payment of such fine by imprisonment in the jail of said District for a term of not less than ten days nor more than thirty days, at the discretion of the court: *Provided*, That nothing in this subchapter shall be held to prevent any life insurance company organized in the District of Columbia under special act of Congress, but which has discontinued writing new insurance, from collecting premiums or dues upon any undetermined policies under which such company has liabilities, provided such company has sufficient assets and reserves to safely meet such liabilities.

SEC. 656. *Wagering policies.*—No insurance shall be made by any person or persons, bodies politic or corporate, on any ship or ships, or on any goods, merchandise, or effects laden or to be laden on board of any ship or ships, interest or no interest, or without further proof of interest than the policy, or by way of gaming, or wagering, or without benefit of salvage to the insurer; and every such insurance shall be null and void to all intents and purposes.

SEC. 657. *Copy of application to be delivered with policy.*—Each life insurance company, benefit order and association doing a life insurance business in the District of Columbia shall deliver with each policy issued by it a copy of the application made by the insured so that the whole contract may appear in said application and policy, in default of which no defense shall be allowed to such policy on account of anything contained in, or omitted from, such application.—*Act of June 30, 1902.*

【SEC. 657. *Copy of application to be attached to policy.*—Each life insurance company doing business in the District of Columbia shall attach to each policy issued by such company a copy of the application made by the insured, so that the whole contract may appear in said application and policy.】

SUBCHAPTER XII.—FRATERNAL BENEFICIAL ASSOCIATIONS.

SEC. 749. *Defined.*—A fraternal beneficial association is hereby declared to be a corporation, society, order, or voluntary association, formed or organized and carried on for the sole benefit of its members and their beneficiaries, and not for profit, having a lodge system with ritualistic form of work and representative form of government, making provision for the payment of benefits in case of death. Each such association may make provision for the payment of benefits in case of sickness, temporary or permanent physical disability, either as a result of disease, accident, or old age: *Provided*, That the period in life at which physical disability benefits on account of old age commences shall not be under seventy years, or the age of expectancy from the time of entering, subject to their compliance with its laws. Any such asso-

ciation may create and maintain a reserve, emergency or benefit fund in accordance with its laws. Any such association having a reserve, emergency or benefit fund may, in addition to the benefits hereinbefore named, pay withdrawal benefits, not exceeding the contributions of such member, to a member unable or unwilling to continue membership, provided such membership shall continue not less than three successive years. Such association may also, after ten years of membership, apply its funds and accumulations as its laws provide or the association and members agree. The fund from which the payments of such benefits shall be made and the fund from which the expenses of such association shall be defrayed shall be derived from assessments, dues, and other payments collected from its members or otherwise. Payment of death benefits shall be to the families, heirs, blood relatives, affianced husband or affianced wife of or to persons dependent upon the member. Such association shall be governed by this subchapter, and shall be exempt from the provisions of insurance laws of the United States relating to the District of Columbia, and no law hereafter passed shall apply to them unless they be expressly designated therein: *Provided, however*, That the fact that any such association has outstanding agreements with its members for the payment of benefits other than those hereinbefore specified, if it is making no new contracts of that character and is retiring those already existing, shall not exclude such association from the operation of this subchapter.

Sec. 750. *Existing associations*.—All such associations coming within the description as set forth in section seven hundred and forty-nine of this subchapter, organized under the laws of the United States relating to said District, or of any State, country, province, or Territory, and now doing business in said District, may continue such business: *Provided*, That they hereafter comply with the provisions of this subchapter regulating annual reports and the designation of the superintendent of insurance of said District, provided for in subchapter five of this chapter, as the person upon whom process may be served as hereinafter provided.

Sec. 751. *Nonresident associations*.—Any such association coming within the description as set forth in section seven hundred and forty-nine of this subchapter, organized under the laws of any State, country, province, or Territory, and not now doing business in said District, shall be admitted to do business within said District when it shall have filed with the superintendent of insurance a duly certified copy of its charter and articles of association and a copy of its by-laws, certified to by its secretary or corresponding officer, together with an appointment of the said superintendent as the person upon whom process may be served as hereinafter provided: *Provided*, That such association shall be shown to be authorized to do business in the State, country, province, or Territory in which it is incorporated or organized, in case the laws of such State, country, province, or Territory shall provide for such authorization; and in case the laws of such State, country, province, or Territory do not provide for any formal authorization to do business on the part of any such association, then such association shall be shown to be conducting its business in accordance with the provisions of this subchapter; for which purpose the said superintendent may personally, or by some person to be designated by him, examine into the condition, affairs, character, and business methods, accounts, books, and investments of such association at its home office, which examination shall be at the expense of such association and shall be made within thirty days after demand therefor, and the expense of such examination shall be limited to fifty dollars. Any association doing business under this subchapter shall be permitted to do business upon filing annually with the superintendent of insurance the certificate of authority of the insurance department of the State, Province, or Territory in which it is incorporated or organized: *Provided, however*, That in case of failure to file said certificate by any such association, or in case the superintendent of insurance shall deem it necessary, he shall have power, either personally or by some person designated by him, to examine into the condition, affairs, character, business methods, accounts, books, and investments of such association, at its home office, which examination shall be at the expense of the association. The amount of such expense shall not exceed one hundred dollars for associations which have no reserve or emergency fund and two hundred dollars for associations with a reserve or emergency fund.

Sec. 752. *Annual reports*.—Every such association doing business in said District shall, on or before the first day of March of each year, make and file with the said superintendent a report of its affairs and operations during the year ending on the thirty-first day of December immediately preceding, which annual report shall be in lieu of all other reports required by any other law. Such reports shall be upon blank forms to be provided by the said superintendent, or may be printed in pamphlet form, and shall be verified under oath by the duly authorized officers of such association, and shall be published, or the substance thereof, in the annual report of the

said superintendent under a separate part entitled "Fraternal Beneficial Associations," and shall contain answers to the following questions:

First. Number of certificates issued during the year or members admitted.

Second. Amount of indemnity effected thereby.

Third. Number of losses or benefit liabilities incurred.

Fourth. Number of losses or benefit liabilities paid.

Fifth. The amount received from each assessment for the year.

Sixth. Total amount paid members, beneficiaries, legal representatives, or heirs.

Seventh. Number and kind of claims for which assessments have been made.

Eighth. Number and kind of claims compromised or resisted, and brief statement of reasons.

Ninth. Does the association charge annual or other periodical dues or admission fees?

Tenth. If so, how much on each one thousand dollars, annually or per capita, as the case may be?

Eleventh. Total amount received, from what source, and the disposition thereof.

Twelfth. Total amount of salaries paid to officers.

Thirteenth. Does the association guarantee in its certificates fixed amounts to be paid regardless of amount realized from assessments, dues, admission fees, and donations?

Fourteenth. If so, state amount guaranteed and the security of such guaranty.

Fifteenth. Has the association a reserve or emergency fund?

Sixteenth. If so, how is it created, and for what purpose, the amount thereof, and how invested?

Seventeenth. Has the association more than one class?

Eighteenth. If so, how many; and the amount of indemnity in each case.

Nineteenth. Number of members in each class.

Twentieth. If voluntary, so state; and give date of organization.

Twenty-first. If organized under the laws of said District, under what law and at what time, giving chapter and year, and date of passage of the act.

Twenty-second. If organized under the laws of any State, country, province, or Territory, state such fact and the date of organization, giving chapter and year, and date of passage of the act.

Twenty-third. Number of certificates of beneficial membership lapsed during the year.

Twenty-fourth. Number in force at beginning and end of year; if more than one class, number in each class.

Twenty-fifth. Names and addresses of its president, secretary, and treasurer, or corresponding officers.

SEC. 753. *Nonresident associations to name an attorney in the District.*—Each such association now doing or hereafter admitted to do business within said District, and not having its principal office within said District, and not being organized under the laws of the United States relating to said District, shall appoint, in writing, the said superintendent and his successors in office to be its true and lawful attorney, upon whom all lawful process in any action or proceeding against it may be served, and in such writing shall agree that any lawful process against it which is served on said attorney shall be of the same legal force and validity as if served upon the association, and that the authority shall continue in force so long as any liability remains outstanding in said District. Copies of said certificate certified by said superintendent shall be deemed sufficient evidence thereof, and shall be admitted in evidence with the same force and effect as the original thereof might be admitted. Service upon such attorney shall be deemed sufficient service upon such association. When legal process against such association is served upon said superintendent he shall immediately notify the association of such service by letter, prepaid and directed to its secretary or corresponding officer, and shall, within two days after such service, forward in the same manner a copy of the process served on him to such officer. The plaintiff in such process so served shall pay to the said superintendent at the time of such service a fee of three dollars, which shall be recovered by him as a part of the taxable costs if he prevails in his suit. The said superintendent shall keep a record of all processes served upon him, which record shall show the day and hour when such service was made.

SEC. 754. *Permit from superintendent of insurance.*—The said superintendent shall, upon the application of any association having the right to do business within said District, as provided by this subchapter, issue to such association a permit in writing authorizing such association to do business within said District, for which certificate and all proceedings in connection therewith such association shall pay the said superintendent the fee of five dollars.

SEC. 755. *Certificate of organization; trustees.*—Any nine or more persons, at least one-third of whom shall be residents of the District of Columbia, being desirous of forming a fraternal beneficial association for the purposes set forth in section seven hundred and forty-nine of this subchapter, may associate themselves together and effect such organization as hereinafter prescribed, and not otherwise. Such persons shall make, sign, and acknowledge before any officer authorized to take the acknowledgment of deeds in this District and file in the office of the recorder of deeds of said District a certificate or declaration in writing, to be recorded in a book kept for that purpose and open to public inspection, in which shall be stated the name or title by which said association shall be known to law; the mode and manner in which the corporate powers granted by this subchapter are to be exercised; the name or official title of the officers, trustees, representatives, or other persons by whatever name or title designated, who are to have and exercise the general control and management of its affairs; the place of doing business defined; the limit as to age of applicants for beneficial membership, which shall not exceed fifty-five years, and that medical examinations are required of applicants for life benefits, together with the sworn statement by three of said corporators that at least one hundred persons eligible under the proposed laws of such association to membership therein have in good faith made application in writing for membership. The recorder of deeds, upon the filing of said declaration, shall deliver to such association a certified copy of the papers so filed and recorded in his office, together with a certificate to such association, stating that the provisions of this subchapter relative to incorporation have been complied with and that said association becomes thereby authorized to carry on the work of a fraternal beneficial association. Upon filing the certificate or declaration as aforesaid, the persons who shall have signed and acknowledged the same, and their successors and associates, shall, by provisions of this subchapter, be a body politic and corporate by the name and style stated in the certificate, and by that name and style shall have perpetual succession, and by said name may sue and be sued, and may have and use a common seal, and the same may alter and change at pleasure, and may make and alter, at times or from time to time, such laws, not inconsistent with the Constitution of the United States or the laws in force in said District, as they may deem necessary for the government of said association. And they and their successors, by their corporate name, shall in law be capable of creating, maintaining, and disbursing a reserve or emergency fund in accordance with its laws and the provisions of this subchapter, and of taking, receiving, purchasing, and holding real and personal estate necessary for the purpose of such association, and may let, place out at interest, or sell and convey the same as may seem most beneficial for said association. The association shall elect from its members trustees, directors, or managers, by whatever title known in its laws, at such time and place and in such manner as may be specified in its laws, who shall have the control and management of the affairs and funds of said association, a majority of whom shall be a quorum for the transaction of business; and whenever any vacancy shall happen among such trustees, directors, or managers, by death, resignation, or otherwise, such vacancy shall be filled in such manner as shall be provided by the laws of said association.

SEC. 756. *Reincorporation.*—The officers, trustees, directors, or governing body of any existing fraternal beneficial association may, by conforming to the requirements of the several provisions of this subchapter, reincorporate themselves or continue their existing corporate powers under this subchapter, or change their name, stating in their certificate the original name of such corporation as well as their new name assumed, and all the property and effects of such existing corporation shall vest in and belong to the corporation so reincorporated or continued.

SEC. 757. *Subordinate bodies.*—Any subordinate body of any fraternal beneficial association incorporated under the provisions of this subchapter, or of such association now doing business or which may hereafter be admitted to do business in this District under this subchapter, where the laws of the governing body of said association do not prohibit the incorporation of their subordinate bodies, may become a body corporate in the manner following: At some regular meeting of such subordinate body a resolution expressing the desire of such subordinate body to be incorporated, and directing its officers to perfect such incorporation, shall be submitted to a vote of the members present, and if two-thirds of the members present vote therefor the president and secretary of such subordinate body, or the officers holding relative offices therein, shall prepare articles of association, under their hands and the seal of such subordinate body, setting forth, first, the number of members of such subordinate body then in good standing; second, the name by which said subordinate body is known; third, the date of its organization and the period for which

it is to be incorporated, not exceeding thirty years. A copy of such articles of association shall be filed with the recorder of deeds, and shall by him be recorded, together with the affidavit hereafter named, in a book to be kept for that purpose. On the execution of said articles of association and before the filing thereof with the recorder the secretary of such subordinate body shall annex thereto his affidavit, stating that he is a member in good standing in such subordinate body and occupies the position of secretary, or the office corresponding therewith, and that the resolution, a copy of which shall be set forth at length, was regularly passed at a regular meeting of said subordinate body and received the vote of two-thirds of the members present and voting, and that, to the best of his knowledge and belief, the statements made in the articles of association are true, and that such subordinate body is organized and acting under the laws of its respective association, giving the name by which such association is known. When the foregoing requirements are complied with such subordinate body shall be a body corporate by the name expressed in such articles, and by that name shall be a person in law, capable of suing and being sued in the courts, and taking and holding property of every kind the same as natural persons, and a copy of said articles of association, duly certified to by the recorder of deeds, shall be prima facie evidence in all courts and places of the existence and the due incorporation of such subordinate body.

SEC. 758. *Contract invalid if beneficiary to pay assessments.*—No contract with any such association shall be valid when there is a contract, agreement, or understanding between the member and the beneficiary prior to or at the time of becoming a member of the association that the beneficiary, or any person for him, shall pay such member's assessments and dues, or either of them.

SEC. 759. *Benefits exempt from attachment.*—The money or other benefit, charity, relief, or aid to be paid, provided, or rendered by any association authorized to do business under this subchapter shall not be liable to attachment, garnishment, or other process, and shall not be seized, taken, appropriated, or applied by any legal or equitable process, or by operation of law to pay any debt or liability of a certificate holder or of any beneficiary named in a certificate, or any person who may have any right thereunder.

SEC. 760. *Meetings.*—Any such association organized under the laws of said District may provide for the meetings of its legislative or governing body in any State, country, province, or Territory wherein such association shall have subordinate bodies, and all business transacted at such meetings shall be valid in all respects as if such meetings were held within said District; and where the laws of any such association provide for the election of its officers by votes to be cast in its subordinate bodies, the votes so cast in its subordinate bodies in any State, country, province, or Territory shall be valid as if cast within said District.

SEC. 761. *Fraudulent representations.*—Any person, officer, member, or examining physician who shall knowingly or willfully make any false or fraudulent statement or representation in or with reference to any application for membership or for restoration to membership or for the purpose of obtaining any money or benefit in any association transacting business under this subchapter shall be guilty of a misdemeanor, and upon conviction shall be punished by a fine of not less than one hundred dollars nor more than five hundred dollars, or imprisonment in the United States jail in said District for not less than thirty days nor more than one year, or both, in the discretion of the court; and any person who shall willfully make a false statement of any material fact or thing in a sworn statement as to the death or disability of a certificate holder in any such association for the purpose of procuring payment of a benefit named in the certificate of such holder, and any person who shall willfully make any false statement in any verified report or declaration under oath required or authorized by this subchapter, shall be guilty of perjury.

SEC. 762. *Neglect to report.*—Any such association refusing or neglecting to make the report as provided in this subchapter shall be excluded from doing business within said District. Said superintendent of insurance must, within sixty days after failure to make such report, or in case any such association shall exceed its powers, or shall conduct its business fraudulently, or shall fail to comply with any of the provisions of this subchapter, give notice in writing to the attorney for said District, who shall immediately commence an action against such association to enjoin the same from carrying on any business. An injunction against any such association may be granted on application by the Commissioners of said District at the request of the said superintendent. No association so enjoined shall have authority to continue business until such report shall be made, or overt act or violation complained of shall have been corrected, nor until the costs of such action be paid by it (provided, the court shall find that such association was in default, as charged), whereupon the superintendent of insurance shall reinstate such association, and not until

then shall such association be allowed again to do business in said District. Any officer, agent, or person acting for any association or subordinate body thereof, within said District, while such association shall be so enjoined or prohibited from doing business pursuant to this subchapter, shall be deemed guilty of a misdemeanor, and on conviction thereof shall be punished by a fine of not less than twenty-five dollars nor more than two hundred dollars, or by imprisonment in said jail not less than thirty days nor more than one year, or by both such fine and imprisonment, in the discretion of the court.

SEC. 763. *Acting without authority.*—Any person who shall act within said District as an officer, agent, or otherwise, for any association which shall have failed, neglected, or refused to comply with, or shall have violated any of the provisions of this subchapter, or shall have failed or neglected to procure from the said superintendent a proper certificate of authority to transact business as provided for in this subchapter, shall be subject to the penalty provided in the last preceding section for the misdemeanor therein specified. To “transact business” or “doing business” under this subchapter means the writing of applications and the soliciting of new members so far as the penalty of this subchapter applies thereto. It shall not be unlawful for any organization under section seven hundred and forty-nine to continue the operation of its lodges or branches except in securing new members.

SEC. 764. *This law not to apply to associations for profit.*—Nothing in this subchapter shall be construed to apply to any corporation, society, order, or association carrying on the business of life, health, casualty, or accident insurance for profit or gain, and it shall only apply to fraternal beneficial associations as defined by section seven hundred and forty-nine, and nothing in this subchapter contained shall be construed to affect any grand or subordinate lodge or branch of any such fraternal beneficial societies, orders, or associations which limits its certificate holders to a particular religious denomination or to the employees of a particular town or city, designated firm, business house, or corporation, or department or branch of the United States Government, nor the grand or subordinate lodges of the Independent Order of Odd Fellows, nor any grand or subordinate lodge, or other body of Free and Accepted Masons, nor the grand or any subordinate lodge of the Knights of Pythias, or similar orders, associations, or societies that do not have as their principal object the issuance of benefit certificates of membership in case of death or the payment of sick, funeral, or death benefits exceeding in amount one hundred dollars.

SEC. 765. *Nor to associations or individuals using name of previously existing corporation.*—The provisions of this subchapter shall not extend to nor apply to any association or individual who shall, in the certificate filed with the recorder of deeds, use or specify a name or style the same as that of any previously existing incorporated fraternal beneficial association in the District of Columbia.

[Extracts of Laws (not included in subchapter V, of Chapter XVIII, of the Code) relating to Insurance.]

SUBCHAPTER IV.

SEC. 641. *Title and fire insurance companies may become perpetual.*—Any company heretofore formed, agreeably to law, for the purpose of insuring titles to real estate, or for the purpose of carrying on fire insurance, may become perpetual by filing, in the office of the recorder of deeds, a certificate to that effect, in like manner as is provided by law for the filing of the original certificate of incorporation.

CHAPTER XXI.

SEC. 961. *Party committing murder or manslaughter takes no interest in estate of deceased.*—No person who shall be convicted of the felonious homicide of another, either by way of murder or manslaughter, shall take any estate or interest of any kind whatsoever in any kind of property whatsoever from that other by way of inheritance, distribution, devise, or bequest, or shall take any remainder, reversion, or executory interest dependent upon the death of that other; and the estate or interest or property to which the person so convicted would have succeeded or would have taken in any way from or after the death of the person so killed by him shall go as if the person so convicted had died before the person whom he shall be convicted of killing. *And every policy of insurance procured, directly or indirectly, by the person so convicted for his own benefit or payable to him upon the life of the person so killed shall be void.* This act shall not affect the rights of bona fide purchasers of any such property for value without notice.

CHAPTER XXXIII.

SEC. 1161. *Insurance of husband's life.*—Any married woman, by herself and in her name, or in the name of any third person, with his assent, as her trustee, may insure or cause to be insured for her sole use, the life of her husband for any definite period or for the term of his natural life; and any husband may cause his own life to be insured for the sole use of his wife, and may also assign any policy of insurance upon his own life to his wife for her sole use; and in case of the wife surviving her husband the sum or net amount of such insurance becoming due and payable by the terms of the insurance shall be payable to her for her own use, free from the claims of the representatives of her husband or any of his creditors.

SEC. 1162. *Insurance not liable for husband's debts.*—All policies of life insurance upon the life of any person which may hereafter mature, and which have been or shall be taken out for the benefit of or bona fide assigned to wife or children of or any relative dependent upon such person, or any creditor, shall be vested in such wife or children or other relative or creditor, free and clear from all claims of the creditors of such insured person.

SEC. 1163. *Insurance payable on death of wife to children.*—If the wife shall die before her husband, the amount of such insurance may be payable after her death to the children or descendants for their use, and to their guardian if under age; and if there be no children or descendants of the wife at the time of her death, to her legal representatives.



COMPARATIVE TABLES.

DISTRICT OF COLUMBIA FIRE INSURANCE
COMPANIES, 1902.

TABLE A.—Assets of fire-insurance companies—Nature of the admitted assets on December 31, 1902, of all fire-insurance companies of the District of Columbia authorized to transact business in said District.

Name.	Date of incorporation.	Real estate.	Loans on mortgages.	Loans on stocks and collateral.	Stocks and bonds owned.	Cash in office and bank.	Agents' balances.	All other assets.	Total gross assets.	Assets not admitted.	Total assets admitted.
DISTRICT OF COLUMBIA STOCK COMPANIES.											
Arlington	1872	\$98,490.83	\$179,876.77	\$15,485.00	\$97,307.43	\$229.71	\$0,838.37	\$4,885.21	\$283,482.62	\$1,218.46	\$282,264.06
Colonial	1899	1,872.87	141,633.97	.....	.....	9,784.51	.....	3,531.69	276,568.84	.....	276,568.84
Columbia	1881	2,065.73	217,350.00	.....	.....	3,054.83	.....	2,893.95	226,745.51	.....	226,745.51
Commercial	1890	26,200.00	106,060.00	500.00	.....	2,469.39	2,562.65	2,766.15	140,398.39	511.58	139,886.81
Corcoran	1873	63,022.98	141,305.30	.....	.....	7,510.86	1,133.04	3,337.39	216,338.57	481.62	215,857.95
Firemen's	1837	76,700.00	169,899.25	.....	4,000.00	8,391.26	.....	1,100.00	260,230.51	.....	260,230.51
Franklin	1818	72,038.20	161,379.00	.....	56,740.70	12,472.74	1,350.08	2,426.20	306,406.32	.....	306,406.32
German-American	1873	41,800.00	227,964.00	.....	.....	13,665.91	1,244.12	3,534.61	213,898.11	409.32	213,488.79
National Metropolitan	1870	5,772.00	168,942.62	10,225.00	15,731.08	10,285.75	.....	4,942.66	266,039.82	500.00	265,539.82
National Union	1865	177,641.57	63,798.00	3,500.00	.....	10,554.44	8,212.96	2,352.85	141,210.45	1,000.00	140,209.45
People's	1889	8,200.00	126,899.19	.....	.....	2,140.88	970.52	3,000.36	177,797.80	721.62	177,076.18
Potomac	1831	21,127.77	261,132.34	53,000.00	145,833.64	63,805.81	26,439.83	4,181.93	375,321.32	.....	375,321.32
Riggs	1883	28,305.25	139,867.60	.....	.....	7,419.70	.....	2,265.25	177,797.80	50.04	177,747.76
Total .....	.....	623,238.20	2,106,168.04	82,710.00	319,612.85	153,985.99	48,806.07	40,408.25	3,374,929.40	4,892.64	3,370,036.76
DISTRICT OF COLUMBIA MUTUAL COMPANIES.											
Mutual Fire	1855	79,500.00	189,731.00	.....	32,625.00	25,142.29	.....	3,542.09	330,560.38	.....	330,560.38
Mutual Protection Fire	1876	.....	21,750.00	.....	.....	3,875.02	.....	351.44	25,976.46	.....	25,976.46
Total .....	.....	79,500.00	211,501.00	.....	32,625.00	29,017.31	.....	3,893.53	356,536.84	.....	356,536.84

TABLE B.—Liabilities of fire-insurance companies—Nature of the liabilities on December 31, 1902, of all fire-insurance companies of the District of Columbia authorized to transact business in said District.

Name.	Losses unpaid.		Unearned pre- miums, fire.	All other claims.	Total liabi- lities, except scrip and capital.	Capital stock paid up.	Net surplus over scrip and capital.
	Adjusted and un- adjusted.	Resisted.					
DISTRICT OF COLUMBIA STOCK COMPANIES.							
Arlington	\$5,444.86	\$700.00	\$18,174.13	\$301.96	\$18,476.09	\$100,000.00	\$163,787.97
Colonial .....	.....	.....	54,662.40	3,702.14	58,364.54	200,000.00	12,059.44
Columbia .....	.....	.....	22,621.41	.....	22,621.41	104,124.10	104,124.10
Commercial .....	.....	.....	18,929.72	.....	18,929.72	100,000.00	20,957.09
Corcoran .....	.....	.....	13,024.05	88.00	13,112.05	100,000.00	102,745.90
Firemen's .....	.....	.....	19,858.24	.....	19,858.24	200,000.00	40,432.27
Franklin .....	.....	.....	13,546.49	528.73	14,075.22	125,000.00	166,922.38
German-American	1,485.96	.....	14,900.80	.....	16,386.76	100,000.00	171,321.88
National .....	.....	.....	8,471.12	698.33	9,169.45	100,000.00	106,729.66
National Metropolitan	10,293.59	.....	37,105.83	5,435.92	52,836.34	100,000.00	112,224.48
National Union .....	.....	.....	10,014.08	632.00	10,646.08	100,000.00	29,842.75
People's .....	.....	.....	174,513.50	.....	192,106.91	200,000.00	183,414.41
Potomac	16,593.41	1,000.00	19,111.21	.....	19,111.21	100,000.00	58,636.55
Riggs .....	.....	.....	.....	.....	.....	.....	.....
Total	33,817.82	1,700.00	424,932.98	11,387.08	471,837.88	1,625,000.00	1,273,198.88
DISTRICT OF COLUMBIA MUTUAL COMPANIES.							
Mutual Fire	352.85	.....	9,681.86	.....	10,034.71	.....	320,525.67
Mutual Protection Fire .....	.....	.....	2,327.42	262.67	2,590.09	.....	23,386.37
Total	352.85	.....	12,009.28	262.67	12,624.80	.....	343,912.04

^a Including amount received for reinsurance.

TABLE C.—Income of fire-insurance companies of the District of Columbia during 1902.

Name.	Fire premiums.	Interest on mortgages.	Interest and dividends from all other sources.	Received for rent.	Received from all other sources.	Total income in cash.	Excess of income over expenditures.	Excess of expenditures over income.
DISTRICT OF COLUMBIA STOCK COMPANIES.								
Arlington.....	\$16,146.54	\$9,174.97	.....	\$6,116.39	.....	\$31,437.90	\$3,679.25	.....
Colonial.....	95,266.19	6,477.61	\$4,554.50	.....	.....	109,492.81	5,335.86	.....
Columbia.....	16,531.23	10,692.96	.....	.....	.....	27,224.19	2,533.39	.....
Commercial.....	20,138.40	5,329.31	144.46	1,532.00	1,102.93	28,247.10	13,626.80	.....
Corcoran.....	14,603.51	7,005.61	52.20	4,426.25	446.82	26,534.39	8,212.11	.....
Firemen's.....	21,854.96	8,510.88	120.00	3,440.10	138.72	34,064.66	35.09	.....
Franklin.....	17,336.40	8,386.07	1,829.54	4,970.10	2,055.35	34,577.46	9,296.12	.....
German-American.....	19,577.36	12,567.19	218.12	3,146.90	145.47	35,655.04	9,567.46	.....
National Metropolitan.....	10,124.30	9,656.07	3,152.84	212.60	.....	23,145.81	.....	\$238.43
National Union.....	61,960.03	3,004.47	175.00	12,155.04	323.19	77,294.54	8,594.64	.....
People's.....	14,542.84	6,519.76	55.92	368.07	.....	21,809.78	6,643.59	.....
Potomac.....	259,334.62	15,176.18	9,023.06	1,291.10	5,781.97	290,666.93	65,601.19	.....
Riggs.....	17,505.60	7,000.14	13.18	240.00	.....	24,758.92	4,534.39	.....
Total.....	584,981.98	109,501.22	19,338.82	37,898.55	13,188.96	764,909.53	137,659.89	238.43
DISTRICT OF COLUMBIA MUTUAL COMPANIES.								
Mutual Fire.....	26,686.11	9,462.02	1,350.00	3,063.42	127.16	40,688.71	.....	6,149.31
Mutual Protection Fire.....	4,829.15	1,206.00	20.00	.....	.....	5,555.15	.....	45.77
Total.....	31,015.26	10,668.02	1,370.00	3,063.42	127.16	46,243.86	.....	6,195.08

TABLE D.—Expenditures of fire-insurance companies of the District of Columbia during 1902.

Name.	Fire losses.	Commissions.	Salaries of officers, clerks, agents, and all other employees.	National, State, and local taxes and insurance-department fees.	All other expenses.	Total expenditures except dividends, premiums, etc.	Dividends on stock.	Total expenditures.
DISTRICT OF COLUMBIA STOCK COMPANIES.								
Arlington.....	\$1,579.89	\$1,880.92	\$3,600.00	\$521.03	\$4,177.81	\$11,758.65	\$16,000.00	\$27,758.65
Columbia.....	36,587.55	28,185.23	8,400.00	8,441.97	7,548.20	104,156.95		104,156.95
Commercial.....	3,172.73	2,402.69	4,400.00	105.08	4,250.00	12,690.80	12,000.00	24,690.80
Corcoran.....	1,082.90	2,293.14	5,429.92	149.16	3,575.88	14,620.30		14,620.30
Franklin.....	3,142.45	1,672.18	4,010.00	263.28	3,293.92	10,322.28	8,000.00	18,322.28
German-American.....	1,276.63	1,794.35	8,264.50	481.04	3,021.31	18,029.37	16,000.00	34,029.37
National Metropolitan.....	2,177.44	1,794.35	5,465.00	412.69	4,082.66	13,031.34	12,250.00	25,281.34
National Union.....	730.57	907.79	4,816.00	278.04	2,328.06	11,087.38	15,000.00	26,087.38
People's.....	28,601.09	14,162.63	4,481.96	355.07	8,908.85	33,884.54	8,000.00	41,884.54
Potomac.....	385.17	1,884.71	5,730.00	1,545.69	8,657.49	18,968.40	10,000.00	28,968.40
Riggs.....	94,471.54	74,387.62	10,056.96	7,783.10	2,811.47	201,065.73	6,000.00	207,065.73
Total.....	2,330.11	3,560.63	3,685.27	176.37	2,462.15	12,224.53	8,000.00	20,224.53
	197,037.07	137,740.51	72,351.29	15,654.88	69,454.32	492,238.07	135,250.00	627,488.07
DISTRICT OF COLUMBIA MUTUAL COMPANIES.								
Mutual Fire.....	5,586.63		7,620.00	262.10	2,260.27	16,029.00	30,809.02	46,838.02
Mutual Protection Fire.....	1,673.26	4.80	2,250.00		396.65	4,324.71	1,276.21	5,600.92
Total.....	7,259.89	4.80	10,170.00	262.10	2,656.92	20,353.71	32,085.23	52,438.94

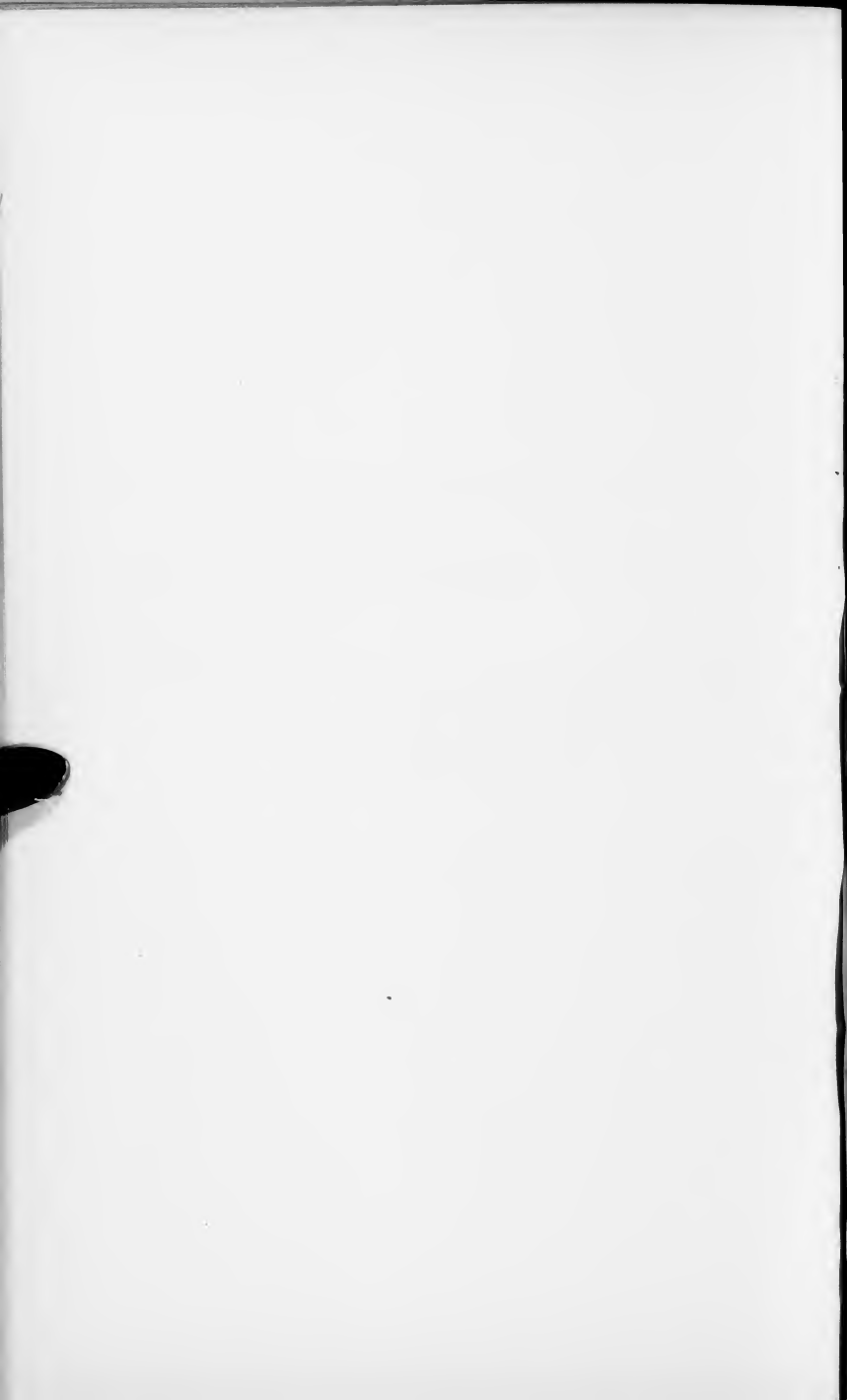
TABLE E.—Business transacted in the District of Columbia during 1902.

Name.	Fire business.			
	Risks written.	Premiums received.	Losses incurred.	Losses paid.
DISTRICT OF COLUMBIA STOCK COMPANIES.				
Arlington.....	\$2,854,562.00	\$16,146.54	\$1,578.89	\$1,578.89
Colonial.....	816,775.00	4,985.68	1,163.59	542.32
Columbia.....	3,592,836.00	19,867.25	1,524.23	1,524.23
Commercial.....	3,849,752.20	26,791.48	3,324.06	3,324.06
Corcoran.....	2,714,498.40	17,485.88	1,082.90	1,082.90
Firemens.....	4,199,881.00	24,084.12	3,142.45	3,142.45
Franklin.....	2,658,122.02	17,647.73	1,276.63	1,276.63
German American.....	3,041,252.82	15,821.77	2,587.19	2,115.19
National Metropolitan.....	2,086,138.78	12,299.13	1,206.85	1,206.85
National Union.....	2,037,377.00	10,460.67	2,662.05	2,662.05
Peoples'.....	2,215,026.00	13,981.00	385.00	385.00
Potomac.....	10,835,980.00	37,520.43	5,318.06	10,514.47
Riggs.....	3,898,919.00	24,393.32	2,359.34	2,359.34
Total.....	44,801,120.22	241,485.00	27,611.24	31,714.38
DISTRICT OF COLUMBIA MUTUAL COMPANIES.				
Mutual Fire.....	16,299,213.00	27,017.00	5,302.00	5,586.00
Mutual Protection Fire.....	1,871,262.78	4,353.29	1,673.26	1,673.26
Total.....	18,170,475.78	31,370.29	6,975.26	7,259.26



ABSTRACTS.

COMPILED FROM ANNUAL STATEMENTS OF DISTRICT
OF COLUMBIA FIRE INSURANCE COMPANIES,
SHOWING THEIR FINANCIAL CONDI-
TION ON DECEMBER 31, 1902.



ARLINGTON FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1872; commenced business, 1872; S. Thomas Brown, president; F. McC. Jones, secretary;
home office, 1505 Pennsylvania avenue northwest, Washington, D. C.]

I. CAPITAL STOCK.

Cash capital	\$100,000.00	
Amount of net ledger assets December 31, 1901		\$276,536.52

II. INCOME.

Gross premiums	\$18,808.87	
Deduct reinsurance, rebate, abatement, and return premiums	2,662.33	
Total premiums (other than perpetuals)		\$16,146.54
Interest on mortgage loans	9,174.97	
Gross rents from company's property, including \$1,200 for company's own occupancy	6,116.39	
Total interests and rents		15,291.36
Total income		31,437.90
Sum of both amounts		307,974.42

III. DISBURSEMENTS.

Gross amount paid for losses	\$1,682.35	
Deduct amounts received for salvage	3.46	
Net amount paid for losses	1,578.89	
Paid stockholders for interest or dividends (amount declared during year)	16,000.00	
Commissions or brokerage	1,880.92	
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	3,600.00	
Rents—for company's own occupancy	1,200.00	
Repairs and expenses (other than taxes) on real estate	1,469.00	
Taxes on real estate	498.52	
All other taxes, licenses, and insurance department fees	22.51	
Loss on sale or maturity of ledger assets	137.62	
All other disbursements	1,371.19	
Total disbursements		27,758.65
Balance		280,215.77

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$98,490.83	
Mortgage loans on real estate, first liens	179,876.77	
Cash in company's office, \$84.69; deposited in bank, \$145.02	229.71	
Other ledger assets	1,618.46	
Total ledger assets		280,215.77

NONLEDGER ASSETS.

Interest due and accrued on mortgages	2,754.29	
Rents due accrued on company's property or lease	512.46	
Total		3,266.75
Gross assets		283,482.52

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes	1,218.46	
Total admitted assets		282,264.06

V. LIABILITIES.

Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$4,740.08	
Unearned premiums, pro rata on fire risks running more than one year.....	13,434.05	
Total unearned premiums as computed above		\$18,174.13
Reinsurance premiums		301.96
Total amount of all liabilities except capital.....		18,476.09
Capital actually paid up in cash.....	\$100,000.00	
Surplus over all liabilities	163,787.97	
Surplus as regards policy holders.....		263,787.97
Total liabilities		282,264.06

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$5,141,016.00	\$37,930.00
Written or renewed in 1902.....	2,854,562.00	18,808.87
Total	7,995,578.00	56,738.87
Deduct those expired and marked off as terminated	2,614,416.00	16,997.37
In force at the end of the year	5,381,162.00	39,741.50
Deduct amount reinsured	305,589.00	2,977.32
Net amount in force	5,075,573.00	36,764.18

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1902.. \$1,721,555.27	\$9,480.16	One-half.....	\$4,740.08
Two years.....	1901.. 2,800.00	19.02	One-fourth	4.75
	1902.. 3,000.00	18.00	Three-fourths	13.50
Three years.....	1900.. 346,787.50	2,307.43	One-sixth	384.57
	1901.. 764,750.00	4,598.81	One-half.....	2,299.40
	1902.. 683,991.66	4,189.21	Five-sixths	3,491.01
Four years.....	1899.....			
	1900.....			
	1901.. 3,000.00	15.00	Five-eighths.....	9.37
	1902.. 4,000.00	30.00	Seven-eighths	26.25
Five years	1898.. 366,583.33	4,132.93	One-tenth	413.29
	1899.. 307,588.33	3,666.79	Three-tenths	1,100.04
	1900.. 304,972.28	3,147.82	One-half.....	1,573.91
	1901.. 325,094.44	2,625.72	Seven-tenths	1,838.00
	1902.. 240,450.00	2,533.29	Nine-tenths	2,279.96
Total.....	5,075,572.81	36,764.18		18,174.13

Business in District of Columbia during the year.

Risks written	\$2,854,562.00
Premiums received	16,146.54
Losses paid	1,578.89
Losses incurred	1,578.89

COLONIAL FIRE INSURANCE COMPANY, WASHINGTON, D. C.

Incorporated, 1899; commenced business, 1900; S. W. Woodward, president; E. Quincy Smith, secretary; home office 1410 New York avenue northwest, Washington, D. C.]

I. CAPITAL STOCK.

Cash capital	\$200,000.00
Amount of net ledger assets December 31, 1901	\$268,306.35

II. INCOME.

Gross premiums	\$135,041.57	
Deduct reinsurance, rebate, abatement, and return premiums	39,775.38	
Total premiums (other than perpetuals)		\$95,266.19
Interest on mortgage loans	6,477.61	
Interest on collateral loans	1,292.60	
Interest on bonds and dividends on stocks	3,207.50	
Interest from all other sources	54.40	
Total interest and rents		11,032.11
From all other sources		3,194.51
Total income		\$109,492.81
Sum of both amounts		377,799.16

III. DISBURSEMENTS.

Gross amount paid for losses (including \$10,716.43 occurring in previous years)	\$57,579.31	
Deduct amounts received for salvage, \$24.98, and for reinsurance in other companies, \$972.78	997.76	
Net amount paid for losses		\$56,581.55
Commissions or brokerage		28,185.23
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		8,400.00
All other taxes, licenses, and insurance department fees		3,441.97
Loss on sale or maturity of ledger assets		2,204.24
All other disbursements		5,343.96
Total disbursements		104,156.95
Balance		273,642.21

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$1,872.87	
Mortgage loans on real estate, first liens	141,693.97	
Loans secured by pledge of bonds, stocks, or other collaterals	15,485.00	
Book value of bonds (excluding interest) and stocks	97,307.43	
Cash in company's office, \$5,230.23; deposited in bank, \$4,554.28	9,784.51	
Agents' balances representing business written subsequent to October 1, 1902	6,893.37	
Other ledger assets	605.06	
Total ledger assets		273,642.21

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$1,774.96	
Interest due and accrued on bonds and stocks	756.70	
Interest due and accrued on collateral loans	7.82	
Total		2,539.48
Other nonledger assets		387.15
Gross assets		276,568.84

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$1,063.48	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	4,381.38	
Gross claims for losses resisted	700.00	
Total (net amount of unpaid losses and claims)		6,144.86
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	40,108.19	
Unearned premiums, pro rata on fire risks running more than one year	14,554.21	
Total unearned premiums as computed above		54,662.40
Commissions, brokerage, and other charges		1,483.80
Return premiums, \$2,008.55; reinsurance premiums, \$72.64		2,081.19
All other liabilities		137.15
Total amount of liabilities except capital		64,509.40
Capital actually paid up in cash	\$200,000.00	
Surplus over all liabilities	12,059.44	
Surplus as regards policy holders		212,059.44
Total liabilities		276,568.84

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$7,246,658.00	\$100,261.07
Written or renewed in 1902.....	8,623,521.39	135,041.57
Total.....	15,870,179.39	235,302.64
Deduct those expired and marked off as terminated.....	7,422,135.65	119,178.73
In force at the end of the year	8,448,043.74	116,123.91
Deduct amount reinsured	1,433,605.00	11,669.85
Net amount in force.....	7,014,438.74	104,454.06

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less.....1902..	\$5,520,271.19	\$80,216.39	One-half.....	\$40,108.19
Two years.....1901..	17,533.00	186.32	One-fourth.....	46.58
.....1902..	49,448.99	765.52	Three-fourths.....	574.14
Three years.....1900..	231,714.50	3,757.01	One-sixth.....	626.17
.....1901..	444,536.56	7,150.79	One-half.....	3,575.39
.....1902..	478,954.00	5,976.73	Five-sixths.....	4,980.60
Four years.....1899..			.....
.....1900..			.....
.....1901..	6,497.50	95.04	Five-eighths.....	59.40
.....1902..	375.00	.35	Seven-eighths.....	.28
Five years.....1898..			.....
.....1899..			.....
.....1900..	47,575.00	1,367.00	One-half.....	683.50
.....1901..	106,855.00	2,184.29	Seven-tenths.....	1,529.02
.....1902..	110,678.00	2,754.59	Nine-tenths.....	2,479.13
Total.....	7,014,438.74	104,454.06	.....	54,662.40

Business in District of Columbia during the year.

Risks written	\$816,775.00
Premiums received	4,985.68
Losses paid	542.32
Losses incurred	1,163.59

COLUMBIA FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1881; commenced business, 1881; F. B. McGuire, president; Lem Towers, jr., secretary; home office, 1419 G street northwest, Washington, D. C.]

I. CAPITAL STOCK.

Cash Capital	\$100,000.00
Amount of net ledger assets December 31, 1901	\$221,568.17

II. INCOME.

Gross premiums.....	\$19,867.25
Deduct reinsurance, rebate, abatement, and return premiums.....	3,336.02
Total premiums (other than perpetuals)	\$16,531.23
Interest on mortgage loans	10,692.96
Total income	27,224.19
Sum of both amounts	248,792.36

III. DISBURSEMENTS.

Gross amount paid for losses.....	\$1,524.23
Deduct amounts received for reinsurance in other companies.....	21.50
Net amount paid for losses.....	1,502.73
Paid stockholders for interest or dividends (amount declared during year).....	12,000.00
Commissions or brokerage	2,402.99
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	4,460.00
Rents for company's own occupancy.....	2,400.00

Taxes on real estate	\$25.08
All other taxes, licenses, and insurance department fees	80.00
All other disbursements	1,820.00
Total disbursements	\$24,690.80
Balance	224,101.56

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$2,066.73
Mortgage loans on real estate, first liens	217,350.00
Cash in company's office, \$1,608.52; deposited in bank, \$2,831.31	4,434.83
Other ledger assets	250.00
Total ledger assets	224,101.56

NONLEDGER ASSETS.

Interest due and accrued on mortgages	2,643.95
Gross assets	226,745.51

V. LIABILITIES.

Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$3,455.52
Unearned premiums, pro rata on fire risks running more than one year	19,165.89
Total unearned premiums as computed above	22,621.41
Capital actually paid up in cash	\$100,000.00
Surplus over all liabilities	104,124.10
Surplus as regards policy holders	204,124.10
Total liabilities	226,745.51

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901	\$7,710,747.00	\$56,437.27
Written or renewed in 1902	3,592,836.00	19,867.25
Total	11,303,583.00	76,304.52
Deduct those expired and marked off as terminated	2,837,292.00	3,336.02
In force at the end of the year	8,466,291.00	74,968.50
Deduct amount reinsured	454,189.00	2,054.51
Net amount in force	8,012,102.00	72,913.99

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1902	\$1,720,556.00	One-half	\$3,455.52
Two years	1901	2,500.00	One-fourth	2.50
	1902	43,000.00	Three-fourths	96.00
Three years	1900	735,215.00	One-sixth	696.74
	1901	1,049,320.00	One-half	2,767.59
	1902	1,322,150.00	Five-sixths	4,448.65
Four years	1899			
	1900	1,500.00	Three-eighths	3.23
	1901			
	1902	5,000.00	Seven-eighths	50.05
Five years	1898	765,958.00	One-tenth	890.62
	1899	561,167.00	Three-tenths	1,687.56
	1900	603,269.00	One-half	2,576.28
	1901	443,992.00	Seven-tenths	2,259.67
	1902	457,120.00	Nine-tenths	3,686.94
Total		7,710,747.00		22,621.40

Business in District of Columbia during the year.

Risks written	\$3,592,836.00
Premiums received	19,867.25
Losses paid	1,524.23
Losses incurred	1,524.23

COMMERCIAL FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1890; commenced business, 1890; W. S. Hoge, president; John W. Schaefer, secretary; home office, 525 Eleventh street northwest, Washington, D. C.]

I. CAPITAL STOCK.

Cash capital	\$100,000.00
Amount of net ledger assets December 31, 1901	\$124,755.44

II. INCOME.

Gross premiums	\$29,323.93
Deduct reinsurance, rebate, abatement, and return premiums	9,185.53
Total premiums (other than perpetuals)	\$20,138.40
Interest on mortgage loans	5,329.31
Interest on collateral loans	141.87
Interest from all other sources	2.59
Gross rents from company's property, including \$900 for company's own occupancy	1,532.00
Total interests and rents	7,005.77
From all other sources	1,102.93
Total income	28,247.10
Sum of both amounts	153,002.54

III. DISBURSEMENTS.

Gross amount paid for losses	\$3,457.64
Deduct amounts received for salvage and for reinsurance in other companies	285.44
Net amount paid for losses	\$3,172.20
Commissions or brokerage	2,293.14
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	5,429.92
Rents	900.00
Repairs and expenses (other than taxes) on real estate	867.44
Taxes on real estate	63.15
All other taxes, licenses, and insurance department fees	86.01
All other disbursements	1,808.44
Total disbursements	14,620.30
Balance	138,382.24

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$26,200.00
Mortgage loans on real estate, first liens	106,060.00
Loans secured by pledge of bonds, stocks, or other collaterals	500.00
Cash in company's office, \$7.22; deposited in bank, \$3,052.37	3,059.59
Agents' balances representing business written subsequent to October 1, 1902	2,051.07
Agents' balances representing business written prior to October 1, 1902	511.58
Total ledger assets	138,382.24

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$2,010.45
Interest due and accrued on collateral loans	1.70
Interest due and accrued on other assets	4.00
Total	2,016.15
Gross assets	140,398.39

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	511.58
Total admitted assets	139,886.81

V. LIABILITIES.

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less	8,609.51
Unearned premiums, pro rata on fire risks running more than one year	10,320.21
Total unearned premiums as computed above (amount of all liabilities except capital)	18,929.72
Capital actually paid up in cash	\$100,000.00
Surplus over all liabilities	20,957.09
Surplus as regards policy holders	120,957.09
Total liabilities	139,886.81

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$6,025,730.47	\$84,380.53
Written or renewed in 1902.....	4,007,757.20	29,323.93
Total.....	10,033,487.67	113,704.46
Deduct those expired and marked off as terminated.....	4,894,199.85	72,871.55
In force at the end of the year.....	5,139,287.82	40,832.91
Deduct amount reinsured.....	527,683.56	5,919.86
Net amount in force.....	4,611,604.26	34,913.05

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less.....1902..	\$3,127,944.87	\$17,219.03	One-half.....	\$8,609.51
Two years.....1901..	3,500.00	18.14	One-fourth.....	4.53
.....1902..	8,800.00	70.35	Three-fourths.....	52.76
Three years.....1900..	198,120.00	1,388.51	One-sixth.....	231.41
.....1901..	319,990.86	2,170.53	One-half.....	1,085.26
.....1902..	346,691.00	2,440.10	Five-sixths.....	2,033.41
Four years.....1899..				
.....1900..				
.....1901..				
.....1902..	1,500.00	10.80	Seven-eighths.....	9.45
Five years.....1898..	76,016.66	809.37	One-tenth.....	80.93
.....1899..	188,235.00	2,336.74	Three-tenths.....	701.01
.....1900..	211,353.33	2,172.99	One-half.....	1,086.49
.....1901..	307,901.10	3,069.20	Seven-tenths.....	2,148.40
.....1902..	349,235.00	3,207.29	Nine-tenths.....	2,886.56
Total.....	5,139,287.82	34,913.05		18,929.72
Less reinsurance.....	527,683.56			
Grand total.....	4,611,604.26	34,913.05		18,929.72

Business in District of Columbia during the year.

Risks written.....	\$3,849,752.20
Premiums received.....	26,791.48
Losses paid.....	3,324.06
Losses incurred.....	3,324.06

CORCORAN FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1873; commenced business, 1873; Charles A. James, president; Louis R. Peak, secretary; home office, 604 Eleventh street northwest, Washington, D. C.]

I. CAPITAL STOCK.

Cash capital.....	\$100,000.00
Amount of net ledger assets December 31, 1901.....	\$205,340.07

II. INCOME.

Gross premiums.....	\$17,792.57
Deduct reinsurance, rebate, abatement, and return premiums.....	3,491.52
Total premiums (other than perpetuals).....	\$14,301.05
Interest on mortgage loans.....	7,005.61
Interest from all other sources.....	52.20
Gross rents from company's property, including \$1,500 for company's own occupancy.....	4,426.25
Total interests and rents.....	11,484.06
From all other sources.....	749.28
Total income.....	26,534.39
Sum of both amounts.....	231,874.46

III. DISBURSEMENTS.

Gross amount paid for losses.....	\$1,328.03
Deduct amounts received for reinsurance in other companies.....	245.13
Net amount paid for losses.....	\$1,082.90
Paid stockholders for interest or dividends (amount declared during year)	8,000.00
Commissions or brokerage.....	1,672.18
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	4,010.00
Rents.....	1,500.00
Repairs and expenses (other than taxes) on real estate	614.42
Taxes on real estate.....	183.27
All other taxes, licenses, and insurance department fees.....	80.01
All other disbursements	1,179.50
Total disbursements	\$18,322.28
Balance.....	213,552.18

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$63,022.98
Mortgage loans on real estate, first liens.....	141,305.30
Cash in company's office, \$317.17; deposited in bank, \$7,223.69	7,540.86
Agents' balances representing business written subsequent to October 1, 1902.....	651.42
Agents' balances representing business written prior to October 1, 1902.....	481.62
Other ledger assets.....	550.00
Total ledger assets	213,552.18

NONLEDGER ASSETS.

Interest due and accrued on mortgages	2,787.39
Gross assets	216,339.57

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	481.62
Total admitted assets	215,857.95

V. LIABILITIES.

Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$4,107.73
Unearned premiums, pro rata on fire risks running more than one year	8,916.32
Total unearned premiums as computed above	\$13,024.05
Reinsurance premiums	88.00
Total amount of all liabilities except capital	13,112.05
Capital actually paid up in cash.....	\$100,000.00
Surplus over all liabilities	102,745.90
Surplus as regards policyholders.....	202,745.90
Total liabilities	215,857.95

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$4,078,794.00	\$28,865.15
Written or renewed in 1902.....	2,714,498.40	17,485.88
Total.....	6,793,292.40	46,351.03
Deduct those expired and marked off as terminated.....	2,762,027.72	17,594.91
In force at the end of the year	4,031,264.68	28,756.12
Deduct amount reinsured	372,721.19	3,640.63
Net amount in force	3,658,543.49	25,115.49

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less .....1902..	\$1,733,030.73	\$8,215.45	One-half	\$4,107.73
Two years .....1901..	800.00	3.60	One-fourth .....	.90
.....1902..	4,900.00	58.80	Three-fourths	44.10
Three years .....1900..	273,775.00	1,699.11	One-sixth	283.18
.....1901..	500,275.00	2,707.22	One-half	1,353.61
.....1902..	499,612.50	2,833.26	Five-sixths	2,361.05
Four years .....1899..				
.....1900..				
.....1901..				
.....1902..				
Five years .....1898..	184,614.66	1,837.01	One-tenth	183.70
.....1899..	204,050.00	2,131.35	Three-tenths	639.40
.....1900..	204,214.29	1,801.20	One-half	900.60
.....1901..	158,300.00	1,287.27	Seven-tenths	901.08
.....1902..	263,692.50	2,445.22	Nine-tenths	2,200.70
Ten years .....1898..	4,000.00	96.00	One-half	48.00
Total.....	4,031,264.68	25,115.49		13,024.05

Business in District of Columbia during the year.

Risks written	\$2,714,498.40
Premiums received.....	17,485.88
Losses paid	1,082.90
Losses incurred.....	1,082.90

**FIREMEN'S INSURANCE COMPANY OF WASHINGTON AND GEORGETOWN,
WASHINGTON, D. C.**

[Incorporated, 1837; commenced business, 1837; Albert A. Wilson, president; Clement W. Howard, secretary; home office, corner Seventh street and Louisiana avenue northwest, Washington, D. C.]

I. CAPITAL STOCK.

Cash capital	\$200,000.00
Amount of net ledger assets December 31, 1901	\$260,255.42

II. INCOME.

Gross premiums.....	\$24,084.12
Deduct reinsurance, rebate, abatement, and return premiums.....	2,229.16
Total premiums (other than perpetuals)	\$21,854.96
Interest on mortgage loans	8,510.88
Interest on bonds and dividends on stocks	120.00
Gross rents from company's property, including \$900 for company's own occupancy	3,440.10
Total interests and rents.....	12,070.98
From all other sources.....	138.72
Total income	34,064.66
Sum of both amounts	294,320.08

III. DISBURSEMENTS.

Gross amount paid for losses.....	\$3,183.37
Deduct amounts received for salvage and for reinsurance in other companies	40.92
Net amount paid for losses.....	\$3,142.45
Paid stockholders for interest or dividends (amount declared during year).....	16,000.00
Commissions or brokerage	3,120.27
Salaries, fees and all other charges of officers, clerks, agents, and other employees	8,264.50
Rents	900.00
Repairs and expenses (other than taxes) on real estate	2,121.31
Taxes on real estate	401.04
All other taxes, licenses, and insurance department fees	80.00
Total disbursements	34,029.57
Balance.....	260,290.51

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$76,700.00
Mortgage loans on real estate, first liens.....	169,899.25
Book value of bonds (excluding interest) and stocks.....	4,000.00
Cash in bank.....	8,591.26
Other ledger assets.....	1,100.00
Total ledger assets.....	\$260,290.51

V. LIABILITIES.

Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$8,488.06	
Unearned premiums, pro rata on fire risks running more than one year.....	11,370.18	
Total unearned premiums as computed above.....		\$19,858.24
Capital actually paid up in cash.....	\$200,000.00	
Surplus over all liabilities.....	40,432.27	
Surplus as regards policy holders.....		240,432.27
Total liabilities.....		260,290.51

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$5,206,443	\$35,453.43
Written or renewed in 1902.....	4,199,881	24,084.12
Total.....	9,406,314	59,537.55
Deduct those expired and marked off as terminated.....	3,449,172	18,037.00
In force at the end of the year.....	5,957,142	41,480.55
Deduct amount reinsured.....	152,127	1,234.40
Net amount in force.....	5,805,015	40,246.15

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less.....1902..	\$3,193,036	\$16,976.12	One-half	\$8,488.06
Two years.....1901..				
.....1902..				
Three years.....1900..	314,410	2,413.46	One-sixth	402.25
.....1901..	412,875	2,918.43	One-half	1,459.21
.....1902..	436,760	2,867.57	Five-sixths	2,389.64
Four years.....1899..				
.....1900..				
.....1901..				
.....1902..				
Five years.....1898..	290,959	3,139.83	One-tenth	313.98
.....1899..	281,583	3,655.01	Three-tenths	1,096.50
.....1900..	290,284	3,102.79	One-half	1,551.39
.....1901..	282,225	2,492.12	Seven-tenths	1,744.47
.....1902..	302,883	2,680.82	Nine-tenths	2,412.74
Total.....	5,805,015	40,246.15		19,858.24

Business in District of Columbia during the year.

Risks written.....	\$4,199,881.00
Premiums received.....	24,084.12
Losses paid.....	3,142.45
Losses incurred.....	3,142.45

FRANKLIN FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated 1818; commenced business 1818; Daniel B. Clarke, president; William P. Young, secretary; home office, 419 Tenth street northwest, Washington, D. C.]

I. CAPITAL STOCK.

Cash capital.....	\$125,000.00
Amount of net ledger assets December 31, 1901.....	\$252,733.70

II. INCOME.

Gross premiums.....	\$17,647.73	
Deduct reinsurance, rebate, abatement, and return premiums.....	1,973.51	
Total premiums (other than perpetual)		\$15,674.22
Interest on mortgage loans	8,886.07	
Interest on bonds and dividends on stocks	1,829.54	
Gross rents from company's property	4,970.10	
Total interests and rents.....		15,185.71
From all other sources.....		3,717.53
Total income.....		\$34,577.46
Sum of both amounts		287,311.16

III. DISBURSEMENTS.

Net amount paid for losses.....	\$1,276.63	
Paid stockholders for interest or dividends (amount declared during year \$12,500)	12,250.00	
Commissions or brokerage.....	1,794.36	
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	5,465.00	
Rents	900.00	
Repairs and expenses (other than taxes) on real estate	959.58	
Taxes on real estate	332.69	
All other taxes, licenses, and insurance department fees.....	80.00	
All other disbursements	2,223.08	
Total disbursements		25,281.34
Balance.....		262,029.82

IV. LEDGER ASSETS.

Book value real estate, unincumbered	\$72,038.20	
Mortgage loans on real estate, first liens.....	161,379.00	
Book value of bonds (excluding interest), \$8,237.80, and stocks, \$6,352	14,589.80	
Cash in company's office, \$1,242.16; deposited in bank, \$11,230.58	12,472.74	
Agents' balances representing business written subsequent to October 1, 1902..	940.76	
Agents' balances representing business written prior to October 1, 1902	409.32	
Other ledger assets.....	200.00	
Total ledger assets		262,029.82

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$2,126.53	
Interest due and accrued on bonds and stocks	99.67	
Total		2,226.20
Market value (not including interest) of bonds and stocks over book value.....		42,150.90
Gross assets		306,406.92

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902.....	409.32	
Total admitted assets		305,997.60

V. LIABILITIES.

Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$5,644.51	
Unearned premiums, pro rata on fire risks running more than one year.....	7,901.98	
Total unearned premiums, as computed above.....		13,546.49
Cash dividends remaining unpaid to stockholders		312.50
Commissions, brokerage, and other charges		143.18
Reinsurance premiums		51.30
All other liabilities		21.75
Total amount of all liabilities except capital.....		14,075.22
Capital actually paid up in cash.....	\$125,000.00	
Surplus over all liabilities	166,922.38	
Surplus as regards policy holders.....		291,922.38
Total liabilities		305,997.60

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$4,211,353.06	\$31,948.36
Written or renewed in 1902.....	2,658,122.03	17,647.73
Total.....	6,869,475.09	49,596.09
Deduct those expired and marked off as terminated.....	2,782,201.12	17,802.82
In force at the end of the year.....	4,117,273.97	31,793.27
Deduct amount reinsured.....	271,290.00	2,984.89
Net amount in force.....	3,845,983.97	28,808.38

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less.....1902.....	\$1,799,960.19	\$11,289.02	One-half.....	\$5,644.51
Two years.....1901.....	7,050.00	48.38	One-fourth.....	12.10
.....1902.....				
Three years.....1900.....	280,040.83	1,942.10	One-sixth.....	323.68
.....1901.....	357,408.33	2,161.14	One-half.....	1,080.57
.....1902.....	425,361.67	2,754.76	Five-sixths.....	2,295.63
Four years.....1899.....	2,000.00	15.00	One-eighth.....	1.87
.....1900.....				
.....1901.....	1,250.00	11.75	Five-eighths.....	7.34
.....1902.....				
Five years.....1898.....	294,530.00	3,366.41	One-tenth.....	336.64
.....1899.....	213,208.33	2,878.37	Three-tenths.....	863.51
.....1900.....	153,184.28	1,666.80	One-half.....	833.40
.....1901.....	162,083.00	1,299.80	Seven-tenths.....	909.86
.....1902.....	149,907.34	1,374.85	Nine-tenths.....	1,237.38
Total.....	3,845,983.97	28,808.38		13,546.49

Business in District of Columbia during the year.

Risks written.....	\$2,658,122.02
Premiums received.....	17,647.73
Losses paid.....	1,276.63
Losses incurred.....	1,276.63

GERMAN AMERICAN FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1873; commenced business, 1873; Herman Gasch, president; H. H. Bergman, secretary; home office, 511 Seventh street northwest, Washington, D. C.]

I. CAPITAL STOCK.

Cash capital.....	\$100,000.00
Amount of net ledger assets December 31, 1901.....	\$272,117.00

II. INCOME.

Gross premiums.....	\$20,863.44
Deduct reinsurance, rebate, abatement, and return premiums.....	1,286.08
Total premiums (other than perpetuals).....	\$19,577.36
Interest on mortgage loans.....	12,567.19
Interest on bonds and dividends on stocks.....	157.50
Interest from all other sources.....	60.62
Gross rents from company's property, including \$600 for company's own occupancy.....	3,146.90
Total interests and rents.....	15,932.21
From all other sources.....	145.47
Total income.....	35,655.04
Sum of both amounts.....	307,772.04

III. DISBURSEMENTS.

Gross amount paid for losses.....	\$2,218.57
Deduct amounts received for salvage and for reinsurance in other companies.....	41.13
Net amount paid for losses.....	\$2,177.44
Paid stockholders for interest or dividends (amount declared during year)....	15,000.00
Commissions or brokerage.....	1,488.04
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	4,816.00
Rents.....	600.00
Repairs and expenses (other than taxes) on real estate.....	246.08
Taxes on real estate.....	198.04
All other taxes, licenses, and insurance department fees.....	80.00
Loss on sale or maturity of ledger assets.....	187.50
All other disbursements.....	1,294.48
Total disbursements.....	\$26,087.58
Balance.....	281,684.46

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$39,954.55
Mortgage loans on real estate, first liens.....	227,964.00
Cash in company's office, \$264.69; deposited in bank, \$13,401.22.....	13,665.91
Other ledger assets.....	100.00
Total ledger assets.....	281,684.46

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	2,934.61
Market value of real estate over book value.....	1,845.45
Other nonledger assets.....	1,744.12
Gross assets.....	288,208.64

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes.....	500.00
Total admitted assets.....	287,708.64

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due.....	\$250.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	1,235.96
Net amount of unpaid losses and claims.....	1,485.96
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$6,833.07
Unearned premiums, pro rata on fire risks running more than one year.....	8,067.73
Total unearned premiums as computed above.....	14,900.80
Total amount of all liabilities except capital.....	16,386.76
Capital actually paid up in cash.....	\$100,000.00
Surplus over all liabilities.....	171,321.88
Surplus as regards policy holders.....	271,321.88
Total liabilities.....	287,708.64

VI. MISCELLANEOUS.

Risks and premiums.

Net amount in force:	
Risks.....	\$4,606,667.82
Premiums.....	29,224.87

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less.....1902..	\$2,406,002.82	\$13,666.15	One-half.....	\$6,833.07
Two years.....1901..	10,000.00	58.12	One-fourth.....	14.53
.....1902..	6,000.00	35.38	Three-fourths.....	26.54
Three years.....1900..	357,550.00	2,347.95	One-sixth.....	391.33
.....1901..	496,835.00	3,145.26	One-half.....	1,572.63
.....1902..	719,760.00	3,841.11	Five-sixths.....	3,200.93
Four years.....1899..				
.....1900..				
.....1901..	1,000.00	4.00	Five-eighths.....	2.50
.....1902..				
Five years.....1898..	149,286.67	1,808.16	One-tenth.....	180.82
.....1899..	87,975.00	1,046.66	Three-tenths.....	314.00
.....1900..	92,750.00	832.00	One-half.....	416.00
.....1901..	137,258.33	1,238.09	Seven-tenths.....	866.66
.....1902..	142,250.00	1,201.99	Nine-tenths.....	1,081.79
Total.....	4,606,667.82	29,224.87		14,900.80

Business in District of Columbia during the year.

Risks written	\$3,041,252.82
Premiums received	15,821.77
Losses paid	2,115.19
Losses incurred	2,587.19

NATIONAL METROPOLITAN FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1870; commenced business, 1870; William A. Gordon, president; Samuel Cross, secretary; home office, 916 Pennsylvania avenue northwest, Washington, D. C.]

I. CAPITAL STOCK.

Cash capital	\$100,000.00
Amount of net ledger assets Dec. 31, 1901	\$211,314.88

II. INCOME.

Gross premiums	\$12,299.13	
Deduct reinsurance, rebate, abatement, and return premiums	2,564.59	
Total premiums (other than perpetuals)		\$9,734.54
Interest on mortgage loans	\$9,656.07	
Interest on collateral loans	436.00	
Interest on bonds and dividends on stocks	2,715.00	
Interest from all other sources	1.84	
Gross rents from company's property	212.60	
Total interests and rents		13,021.51
From all other sources		389.76
Total income		23,145.81
Sum of both amounts		234,460.69

III. DISBURSEMENTS.

Gross amount paid for losses	\$1,206.85	
Deduct amounts received for reinsurance in other companies	476.28	
Net amount paid for losses		\$730.57
Paid stockholders for interest on dividends (amount declared during year) ..		8,000.00
Commissions or brokerage		907.79
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		4,481.96
Rents		780.00
Repairs and expenses (other than taxes) on real estate		83.65
Taxes on real estate		18.18
All other taxes, licenses, and insurance department fees		336.89
All other disbursements		8,045.20
Total disbursements		23,384.24
Balance		211,076.45

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$5,772.00	
Mortgage loans on real estate, first liens	168,942.62	
Loans secured by pledge of bonds, stocks, or other collaterals	10,225.00	
Book value of bonds (excluding interest), \$10,000; stocks, \$5,731.08	15,731.08	
Cash deposited in bank	10,285.75	
Other ledger assets	120.00	
Total ledger assets		211,076.45

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$4,115.05	
Interest due and accrued on collateral loans	271.49	
Rents due and accrued on company's property or lease	90.40	
Total		4,476.94
Other nonledger assets		345.72
Total gross admitted assets		215,899.11

V. LIABILITIES.

Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$3,478.94	
Unearned premiums, pro rata on fire risks running more than one year	4,992.18	
Total unearned premiums as computed above		8,471.12
Salaries, rents expenses, taxes, bills, accounts, fees, etc.		698.33
Total amount of all liabilities except capital		9,169.45
Capital actually paid up in cash	\$100,000.00	
Surplus over all liabilities	106,729.66	
Surplus as regards policy holders		206,729.66
Total liabilities		215,899.11

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$2,788,844.69	\$18,145.45
Written or renewed in 1902.....	2,086,138.78	12,299.13
Total.....	4,874,983.47	30,444.58
Deduct those expired and marked off as terminated.....	1,966,598.78	11,145.22
In force at the end of the year.....	2,908,384.69	19,299.36
Deduct amount reinsured.....	220,945.49	1,699.64
Net amount in force.....	2,687,439.20	17,599.72

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less.....1902..	\$1,347,480.79	\$6,957.89	One-half.....	\$3,478.94
Two years.....1901..	1,000.00	4.50	One-fourth.....	1.13
1902..	3,050.00	32.11	Three-fourths.....	24.08
Three years.....1900..	142,350.00	815.71	One-sixth.....	135.96
1901..	327,100.00	1,914.90	One-half.....	957.45
1902..	322,012.50	1,932.44	Five-sixths.....	1,610.37
Four years.....1899..				
1900..				
1901..				
1902..	5,000.00	57.20	Seven-eighths.....	50.50
Five years.....1898..	191,181.66	2,057.49	One-tenth.....	205.75
1899..	124,164.25	1,822.34	Three-tenths.....	546.70
1900..	60,300.00	676.50	One-half.....	338.25
1901..	47,650.00	368.90	Seven-tenths.....	258.23
1902..	116,150.00	959.74	Nine-tenths.....	863.77
Total.....	2,687,439.20	17,599.72		8,471.12

Business in District of Columbia during the year.

Risks written.....	\$2,086,138.78
Premiums received.....	12,299.13
Losses paid.....	1,206.85
Losses incurred.....	1,206.85

NATIONAL UNION FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated 1865; commenced business 1865; Albert F. Fox, president; Noble D. Larner, secretary; home office, 918 F street northwest, Washington, D. C.]

I. CAPITAL STOCK.

Cash capital.....	\$100,000.00
Amount of net ledger assets December 31, 1901.....	\$239,583.37

II. INCOME.

Gross premiums.....	\$70,877.59
Deduct reinsurance, rebate, abatement, and return premiums.....	18,997.51
Total premiums (other than perpetuals).....	\$51,880.08
Interest on mortgage loans.....	3,004.47
Interest on collateral loans.....	175.00
Gross rents from company's property, including \$1,800 for company's own occupancy.....	12,155.04
Total interests and rents.....	15,334.51
From all other sources.....	10,079.95
Total income.....	77,294.54
Sum of both amounts.....	316,878.41

III. DISBURSEMENTS.

Gross amount paid for losses (including \$6,136.86 occurring in previous years).....	\$29,805.86
Deduct amount received for reinsurance in other companies.....	1,201.77
Net amount paid for losses.....	\$28,604.09
Paid stockholders for interest or dividends.....	10,000.00

REPORT OF DEPARTMENT OF INSURANCE, D. C.

Commissions or brokerage.....	\$14,162.63
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	5,730.00
Rents	1,800.00
Repairs and expenses (other than taxes) on real estate.....	4,734.42
Taxes on real estate.....	544.64
All other taxes, licenses, and insurance department fees.....	1,001.05
All other disbursements	2,123.07
Total disbursements	\$68,699.90
Balance.....	248,178.51

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$161,013.11
Mortgage loans on real estate, first liens.....	63,798.00
Loans secured by pledge of bonds, stocks, or other collaterals	3,500.00
Cash in company's office, \$282.57; deposited in bank, \$10,271.87.....	10,554.44
Agents' balances representing business written subsequent to October 1, 1902.....	8,212.86
Other ledger assets.....	1,100.00
Total ledger assets	248,178.51

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$710.20
Interest due and accrued on collateral loans.....	42.65
Rents due and accrued on company's property or lease.....	500.00
Total.....	1,252.85
Market value of real estate over book value.....	16,628.46
Gross assets.....	266,059.82

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes.....	1,000.00
Total admitted assets	265,059.82

V. LIABILITIES.

Total amount of unpaid losses.....	\$10,959.59
Deduct reinsurance due or accrued.....	666.00
Net amount of unpaid losses and claims.....	10,293.59
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$22,618.10
Unearned premiums pro rata on fire risks running more than one year.....	14,487.73
Total unearned premiums as computed above.....	37,105.83
Salaries, rents, expenses, taxes, bills, accounts, fees, etc	919.58
Commissions, brokerage and other charges	2,281.42
Return premiums, \$1,484.26; reinsurance premiums, \$750.66.....	2,234.92
Total amount of all liabilities except capital.....	52,835.34
Capital actually paid up in cash.....	\$100,000.00
Surplus over all liabilities.....	112,224.48
Surplus as regards policy holders.....	212,224.48
Total liabilities.....	265,059.82

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$7,378,985	\$69,662.14
Written or renewed in 1902.....	6,887,201	70,877.59
Total.....	14,266,186	140,539.73
Deduct those expired and marked off as terminated	6,602,357	61,216.16
In force at the end of the year.....	7,663,829	79,323.57
Deduct amount reinsured	549,269	6,536.57
Net amount in force	7,114,560	72,787.00

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less.....1902..	\$4,186,425.19	\$45,236.21	One-half.....	\$22,618.10
Two years.....1901..	8,064.00	57.08	One-fourth.....	14.27
.....1902..	1,300.00	5.50	Three-fourths.....	4.12
Three years.....1900..	328,514.00	2,973.00	One-sixth.....	495.50
.....1901..	723,415.00	5,877.94	One-half.....	2,938.97
.....1902..	674,995.00	5,360.38	Five-sixths.....	4,466.98
Four years.....1899..	10,500.00	127.13	One-eighth.....	15.89
.....1900..				
.....1901..	17,249.00	164.25	Five-eighths.....	102.66
.....1902..	21,413.00	98.84	Seven-eighths.....	86.48
Five years.....1898..	255,165.00	3,042.59	One-tenth.....	304.25
.....1899..	209,210.00	2,600.93	Three-tenths.....	780.28
.....1900..	215,065.00	1,876.74	One-half.....	938.37
.....1901..	212,213.00	2,448.98	Seven-tenths.....	1,714.28
.....1902..	251,032.00	2,917.43	Nine-tenths.....	2,625.68
Total.....	7,114,560.19	72,787.00		37,105.83

Business in District of Columbia during the year.

Risks written.....	\$2,037,377.00
Premiums received.....	10,460.67
Losses paid.....	2,662.05
Losses incurred.....	2,662.05

PEOPLE'S FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated 1889; commenced business 1889; John E. Herrell, president; Henry K. Simpson, secretary; home office, 326 Pennsylvania avenue southeast, Washington, D. C.]

I. CAPITAL STOCK.

Cash capital.....	\$100,000.00
Amount of net ledger assets December 31, 1901.....	\$132,788.78

II. INCOME.

Gross premiums.....	\$14,951.68
Deduct reinsurance, rebate, abatement, and return premiums.....	2,073.02
Total premiums (other than perpetuals).....	\$12,878.66
Interest on mortgage loans.....	\$6,519.76
Interest from all other sources.....	55.92
Gross rents.....	368.07
Total interests and rents.....	6,943.75
Profits on sale or maturity of ledger assets.....	323.19
From all other sources.....	1,664.18
Total income.....	21,809.78
Sum of both amounts.....	154,598.56

III. DISBURSEMENTS.

Gross amount paid for losses.....	\$390.97
Deduct amounts received for reinsurance in other companies.....	5.00
Net amount paid for losses.....	\$385.97
Paid stockholders for interest or dividends (amount declared during year)....	6,000.00
Commissions or brokerage.....	1,884.71
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	3,941.68
Repairs and expenses (other than taxes) on real estate.....	147.21
Taxes on real estate.....	62.35
All other taxes, licenses, and insurance department fees.....	80.01
All other disbursements.....	2,664.26
Total disbursements.....	15,166.19
Balance.....	139,432.37

IV. LEDGER ASSETS.

Book value real estate unincumbered, \$10,200; incumbered, \$2,000.....	\$8,200.00
Mortgage loans on real estate, first liens.....	126,899.19
Cash in company's office, \$475.04; deposited in bank, \$1,665.84.....	2,140.88
Agents' balances representing business written subsequent to October 1, 1902..	648.40
Agents' balances representing business written prior to October 1, 1902.....	321.62
Other ledger assets.....	1,222.28
Total ledger assets.....	139,432.37

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$1,778.08	
Gross assets	141,210.45	
DEDUCT ASSETS NOT ADMITTED.		
Furniture, fixtures, and safes	\$400.00	
Agents' balances representing business written prior to October 1, 1902	321.62	
Total		721.62
Total admitted assets		140,488.83

V. LIABILITIES.

Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$4,308.31	
Unearned premiums, pro rata, on fire risks running more than one year	5,705.77	
Total unearned premiums as computed above		10,014.08
Interest due or accrued remaining unpaid		37.50
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.		301.86
Commissions, brokerage, and other charges		108.67
Return premiums, \$80.21; reinsurance premiums, \$103.76		183.97
Total amount of all liabilities except capital		10,646.08
Capital actually paid up in cash	100,000.00	
Surplus over all liabilities	29,842.75	
Surplus as regards policy holders		129,842.75
Total liabilities		140,488.83

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901	\$2,848,290.00	\$19,790.09
Written or renewed in 1902	2,215,026.00	14,951.68
Total	5,063,316.00	34,741.77
Deduct those expired and marked off as terminated	2,152,200.00	13,420.19
In force at the end of the year	2,911,116.00	21,321.58
Deduct amount reinsured	203,110.00	1,989.76
Net amount in force	2,708,006.00	19,331.82

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1902.. \$1,539,613.00	\$8,616.62	One-half	\$4,308.31
Two years	1901.. 6,300.00	59.97	Three-fourths	44.97
Three years	1900.. 136,633.00	1,064.25	One-sixth	177.37
	1901.. 244,121.00	1,934.17	One-half	967.09
	1902.. 323,058.00	2,266.07	Five-sixths	1,888.40
Four years	1899.. .....	.....	.....	.....
	1900.. .....	.....	.....	.....
	1901.. .....	.....	.....	.....
	1902.. .....	.....	.....	.....
Five years	1898.. 70,540.00	933.94	One-tenth	93.39
	1899.. 122,805.00	1,456.68	Three-tenths	437.00
	1900.. 71,075.00	902.09	One-half	451.04
	1901.. 117,769.00	1,208.57	Seven-tenths	846.00
	1902.. 76,092.00	889.46	Nine-tenths	800.51
Total	2,708,006.00	19,331.82	.....	10,014.08

Business in District of Columbia during the year.

Risks written	\$2,215,026.00
Premiums received	13,981.00
Losses paid	385.00
Losses incurred	385.00

POTOMAC FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1831; commenced business, 1831; John Taylor Arms, president; Jefferson Pearce, secretary; home office, Ninth and F streets northwest, Washington, D. C.]

I. CAPITAL STOCK.

Cash capital	\$200,000.00
Amount of net ledger assets December 31, 1901	\$480,286.91

II. INCOME.

Gross premiums	\$320,967.56
Deduct reinsurance, rebate, abatement, and return premiums	83,140.39
Total premiums (other than perpetuals)	\$237,827.17
Interest on mortgage loans	15,176.18
Interest on collateral loans	3,176.89
Interest on bonds and dividends on stocks	5,846.17
Gross rents from company's property	1,291.10
Total interest and rents	25,490.34
Profits on sale or maturity of ledger assets	2,981.97
From all other sources	24,367.45
Total income	290,666.93
Sum of both amounts	770,953.84

III. DISBURSEMENTS.

Gross amount paid for losses (including \$24,744.99 occurring in previous years)	\$101,778.82
Deduct amounts received for salvage, \$1,645.73; and for reinsurance in other companies, \$5,661.55	7,307.28
Net amount paid for losses	\$94,471.54
Paid stockholders for interest or dividends (amount declared during year)	24,000.00
Commissions or brokerage	74,387.62
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	10,056.96
Rents	1,343.50
Repairs and expenses (other than taxes) on real estate	453.46
Taxes on real estate	80.57
All other taxes, licenses, and insurance department fees	7,702.53
All other disbursements	12,569.56
Total disbursements	225,065.74
Balance	545,888.10

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$21,127.77
Mortgage loans on real estate, first liens	261,132.34
Loans secured by pledge of bonds, stocks, or other collaterals	53,000.00
Book value of bonds (excluding interest), \$89,040.41; and stocks, \$30,825	119,865.41
Cash in company's office, \$14,179.81; deposited in bank, \$49,626	63,806.81
Agents' balances, representing business written subsequent to October 1, 1902	26,439.83
Other ledger assets	516.94
Total ledger assets	545,888.10

NONLEDGER ASSETS.

Interest due and accrued on mortgages	3,664.99
Market value (not including interest) of bonds and stocks over book value	25,968.23
Total gross admitted assets	575,521.32

V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$2,047.37; not yet due, \$494.25)	\$2,541.62
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	14,374.88
Gross claims for losses resisted	1,000.00
Total	17,916.50
Deduct reinsurance due or accrued	323.09
Net amount of unpaid losses and claims	17,593.41
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	91,271.70
Unearned premiums, pro rata on fire risks running more than one year	83,241.80
Total unearned premiums, as computed above	174,513.50
Total amount of all liabilities except capital	192,106.91
Capital actually paid up in cash	200,000.00
Surplus over all liabilities	183,414.41
Surplus as regards policy holders	383,414.41
Total liabilities	575,521.32

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$31,488,780.00	\$281,142.07
Written or renewed in 1902.....	31,341,944.00	320,967.56
Total	62,830,724.00	602,109.63
Deduct those expired and marked off as terminated.....	26,334,470.00	242,758.26
In force at the end of the year	36,496,254.00	359,351.37
Deduct amount reinsured	3,301,592.00	30,941.10
Net amount in force.....	33,194,662.00	328,410.27

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less.....1902.....	\$16,655,938.00	\$182,543.40	One-half.....	\$91,271.70
Two years.....1901.....	206,269.00	1,811.06	One-fourth.....	452.76
.....1902.....	121,028.00	1,234.44	Three-fourths.....	925.83
Three years.....1900.....	2,436,264.00	19,149.64	One-sixth.....	3,191.61
.....1901.....	4,139,504.00	34,922.13	One-half.....	17,461.07
.....1902.....	4,697,088.00	39,950.92	Five-sixths.....	33,292.43
Four years.....1899.....	247,641.00	2,603.67	One-eighth.....	325.46
.....1900.....	21,841.00	267.37	Three-eighths.....	100.26
.....1901.....	33,429.00	393.76	Five-eighths.....	246.10
.....1902.....	88,775.00	918.82	Seven-eighths.....	804.02
Five years.....1898.....	638,931.00	4,193.80	One-tenth.....	419.38
.....1899.....	696,270.00	6,638.30	Three-tenths.....	1,991.49
.....1900.....	971,169.00	10,467.01	One-half.....	5,233.51
.....1901.....	989,447.00	10,932.35	Seven-tenths.....	7,652.64
.....1902.....	1,251,068.00	12,383.60	Nine-tenths.....	11,145.24
Total.....	33,194,662.00	328,410.27	.....	174,513.50

Business in District of Columbia during the year.

Risks written	\$10,835,980.00
Premiums received	37,520.43
Losses paid	10,514.47
Losses incurred.....	5,318.06

RIGGS FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1883; commenced business, 1883; Thomas Hyde, president; Harry C. Birge, secretary; home office, 708 Fourteenth street northwest, Washington, D. C.]

I. CAPITAL STOCK.

Cash capital.....	\$100,000.00
Amount of net ledger assets December 31, 1901.....	\$171,058.16

II. INCOME.

Gross premiums.....	\$24,393.32
Deduct reinsurance, rebate, abatement, and return premiums.....	6,887.72
Total premiums (other than perpetuials)	\$17,505.60
Interest on mortgage loans	7,000.14
Interest from all other sources.....	13.18
Gross rents from company's property	240.00
Total interests and rents.....	7,253.32
Total income.....	24,758.92
Sum of both amounts	195,817.08

III. DISBURSEMENTS.

Gross amount paid for losses.....	\$2,359.34
Deduct amounts received for salvage, \$7.35, and for reinsurance in other companies, \$21.88	29.23
Net amount paid for losses.....	\$2,330.11
Paid stockholders for interest or dividends (amount declared during year).....	8,000.00
Commissions or brokerage	3,560.63

Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	\$3,695.27
Repairs and expenses (other than taxes) on real estate.....	43.55
Taxes on real estate.....	78.03
All other taxes, licenses, and insurance department fees.....	98.34
All other disbursements.....	2,418.60
Total disbursements.....	\$20,224.53
Balance.....	175,592.55

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$28,305.25
Mortgage loans on real estate, first liens.....	139,867.60
Cash in company's office, \$1,031.71; deposited in banks, \$6,887.99.....	7,419.70
Total ledger assets.....	175,592.55

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	1,746.17
Other nonledger assets.....	459.08
Gross assets.....	177,797.80

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902.....	50.04
Total admitted assets.....	177,747.76

V. LIABILITIES.

Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$4,351.28
Unearned premiums pro rata on fire risks running more than one year.....	14,759.93
Total amount of all liabilities except capital.....	19,111.21
Capital actually paid up in cash.....	\$100,000.00
Surplus over all liabilities.....	58,636.55
Surplus as regards policy holders.....	158,636.55
Total liabilities.....	177,747.76

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$6,281,001.00	
Written or renewed in 1902.....	3,898,919.00	\$24,393.32
Total.....	10,179,920.00	
Deduct those expired and marked off as terminated.....	3,266,340.00	
In force at the end of the year.....	6,913,580.00	42,608.43
Deduct amount reinsured.....	551,843.00	4,041.68
Net amount in force.....	6,361,737.00	38,566.75

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less.....1902..	\$2,053,887.00	\$8,702.56	One-half.....	\$4,351.23
Two years.....1901..	26,252.00	137.26	One-fourth.....	34.31
.....1902..	16,500.00	53.28	Three-fourths.....	39.96
Three years.....1900..	470,600.00	2,887.91	One-sixth.....	481.32
.....1901..	912,388.00	3,844.67	One-half.....	1,922.33
.....1902..	931,489.00	5,246.21	Five-sixths.....	4,371.80
Four years.....1899..				
.....1900..	2,500.00	12.73	Three-eighths.....	5.04
.....1901..				
.....1902..				
Five years.....1898..	481,929.00	5,008.10	One-tenth.....	500.81
.....1899..	341,200.00	3,525.45	Three-tenths.....	1,057.62
.....1900..	358,175.00	3,050.02	One-half.....	1,525.01
.....1901..	441,617.00	3,334.65	Seven-tenths.....	2,334.22
.....1902..	345,200.00	2,763.91	Nine-tenths.....	2,487.51
Total.....	6,361,737.00	38,566.75		19,111.21

Business in District of Columbia during the year.

Risks written	\$3,898,919.00
Premiums received	24,393.32
Losses paid	2,359.34
Losses incurred	2,359.34

MUTUAL FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated 1855; commenced business 1855; George T. Dearing, president; L. Pierce Boteler, secretary; home office, 902 Pennsylvania avenue northwest, Washington, D. C.]

Amount of net ledger assets December 31, 1901..... \$330,542.60

II. INCOME.

Gross premiums.....	\$27,017.18	
Deduct reinsurance, rebate, abatement, and return premiums.....	331.07	
Total premiums (other than perpetual)		\$26,686.11
Interest on mortgage loans	9,462.02	
Interest on bonds and dividends on stocks	1,350.00	
Gross rents.....	3,063.42	
Total interests and rents.....		13,875.44
From all other sources.....		127.16
Total income.....		40,688.71
Sum of both amounts.....		371,231.31

III. DISBURSEMENTS.

Net amount paid for losses (including \$637.30; occurring in previous years)....	\$5,586.63	
Paid policyholders of earnings \$11,738.27, and for surrendered policies \$19,070.75.	30,809.02	
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	7,920.00	
Repairs and expenses (other than taxes) on real estate	184.14	
Taxes on real estate	248.76	
All other taxes, licenses, and insurance department fees	13.34	
Loss on sale or maturity of ledger assets.....	500.00	
All other disbursements	1,576.13	
Total disbursements		46,838.02
Balance		324,393.29

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$79,500.00	
Mortgage loans on real estate, first liens, \$187,751; other than first, \$2,000	189,751.00	
Book value of bonds (excluding interest).....	30,000.00	
Cash in company's office, \$658.87; deposited in bank, \$24,483.42	25,142.29	
Total ledger assets		324,393.29

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$2,739.09	
Interest accrued on bonds and stocks	150.00	
Rents due and accrued on company's property or lease	653.00	
Total		3,542.09
Market value (not including interest) of bonds and stocks over book value.....		2,625.00
Total admitted assets		330,560.38

V. LIABILITIES.

Net amount of unpaid losses and claims in process of adjustment or suspense, including all reported and supposed losses		352.85
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$8,614.69	
Unearned premiums, pro rata on fire risks running more than one year.....	1,067.17	
Total unearned premiums as computed above		9,681.86
Total amount of all liabilities		10,034.71
Surplus as regards policy holders		320,525.67
Total liabilities		330,560.38

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$11,550,180.00	\$20,043.61
Written or renewed in 1902.....	16,299,213.00	27,017.18
Total.....	27,849,393.00	47,060.79
Deduct those expired and marked off as terminated.....	16,753,182.50	27,678.35
Net amount in force at the end of the year.....	11,096,210.50	19,382.44

Largest amount written on any one risk, \$10,000.

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less.....1902..	\$10,726,299.50	\$17,229.38	One-half.....	\$8,614.69
Two years.....1901..	9,030.00	19.30	One-fourth.....	4.82
.....1902..	10,545.00	34.95	Three-fourths.....	26.21
Three years.....1900..	46,266.00	183.65	One-sixth.....	30.61
.....1901..	13,500.00	50.25	One-half.....	25.12
.....1902..	65,770.00	244.86	Five-sixths.....	204.05
Four years.....1899..	6,500.00	32.00	One-eighth.....	4.00
.....1900..	3,000.00	12.00	Three-eighths.....	4.50
.....1901..			Five-eighths.....	
.....1902..	4,000.00	16.80	Seven-eighths.....	14.70
Five years.....1898..	26,820.00	187.00	One-tenth.....	18.70
.....1899..	73,450.00	529.25	Three-tenths.....	158.77
.....1900..	41,530.00	279.40	One-half.....	139.70
.....1901..	39,820.00	356.25	Seven-tenths.....	249.37
.....1902..	29,680.00	207.35	Nine-tenths.....	186.62
Totals.....	11,096,210.50	19,382.44		9,681.86

Business in District of Columbia during the year.

Risks written.....	\$16,299,213.00
Premiums received.....	27,017.00
Losses paid.....	5,586.00
Losses incurred.....	5,302.00

MUTUAL PROTECTION FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated 1876; commenced business 1876; Samuel H. Kauffmann, president; James E. Fitch, secretary; home office, 1406 G street northwest, Washington, D. C.]

Amount of net ledger assets December 31, 1901..... \$25,670.79

II. INCOME.

Gross premiums.....	\$4,353.29
Deduct reinsurance, rebate abatement, and return premiums.....	24.14
Total premium (other than perpetuals).....	\$4,329.15
Interest on mortgage loans.....	1,206.00
Interest on bonds and dividends on stocks.....	20.00
Total interests and rents.....	1,226.00
Total income.....	5,555.15
Sum of both amounts.....	31,225.94

III. DISBURSEMENTS.

Net amount paid for losses.....	\$1,673.26
Paid policy holders for interest or dividends.....	1,276.21
Commission or brokerage.....	4.80
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	2,250.00
Rents.....	360.00
All other disbursements.....	36.65
Total disbursements.....	5,600.92
Balance.....	25,625.02

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$21,750.00
Cash in company's office, \$105.11; deposited in bank, \$3,769.91.....	3,875.02
Total ledger assets.....	\$25,625.02

NONLEDGER ASSETS.

Interest due and accrued on mortgages	351.44
Gross assets	25,976.46

V. LIABILITIES.

Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$2,142.11
Unearned premiums, pro rata on fire risks running more than one year.....	185.31
Total unearned premiums as computed above	2,327.42
Cash dividends or savings remaining unpaid to policy holders	262.67
Total amount of all liabilities except surplus.....	2,590.09
Surplus over all liabilities	23,386.37
Total liabilities	25,976.46

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force December 31, 1901.....	\$1,903,762.78	} \$4,879.72
Written or renewed in 1902.....	66,050.00	
Total	1,969,812.78	4,879.72
Deduct those expired and marked off as terminated.....	98,550.00	24.14
Net amount in force at the end of the year	1,871,262.78	4,855.58

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less.....1902..	\$1,749,112.78	\$4,284.22	One-half.....	\$2,142.11
Two years.....1901..				
Three years.....1902..	27,500.00	75.52	One-sixth.....	12.59
	23,500.00	72.24	One-half.....	36.12
	15,400.00	44.93	Five-sixths.....	37.45
Four years.....1899..				
Five years.....1900..				
	28,600.00	239.66	One-tenth.....	23.97
	24,150.00	110.66	One-half.....	55.33
	3,000.00	28.35	Seven-tenths.....	19.85
			Nine-tenths.....	
Total.....	1,871,262.78	4,855.58		2,327.42

Business in District of Columbia during the year.

Risks written.....	\$1,871,262.78
Premiums received.....	4,353.29
Losses paid	1,673.26
Losses incurred.....	1,673.26

COMPARATIVE TABLES.

DOMESTIC FIRE INSURANCE COMPANIES
DECEMBER 31, 1902.

TABLE A.—Assets—Showing the nature of the cash assets of domestic joint stock fire of Columbia,

Name and location.	Date of incorporation.	Real estate.	Loans on mortgages.	Loans on stocks and collateral.
STOCK COMPANIES, OTHER THAN DISTRICT AND FOREIGN.				
Aetna, Hartford, Conn.	1819	\$188,241.74	\$12,600.00	
Agricultural, Watertown, N. Y.	1853	344,505.00	593,935.07	\$321,202.46
Allemannia, Pittsburg, Pa.	1868	41,909.50	377,725.00	8,000.00
American, Boston, Mass.	1818			
American, Newark, N. J.	1846	323,000.00	1,587,279.73	
American, Philadelphia, Pa.	1810	392,241.74	820,475.55	247,700.00
American Central, St. Louis, Mo.	1853		61,166.66	310,000.00
Baltimore, Baltimore, Md.	1807	46,750.97		
Boston, Boston, Mass.	1873	15,000.00	1,255,150.00	17,250.00
Buffalo German, Buffalo, N. Y.	1867	322,300.00	412,400.00	26,380.00
Citizens, St. Louis, Mo.	1837	4,877.00	216,865.00	
Colonial, New York, N. Y.	1891			
Connecticut, Hartford, Conn.	1850	146,950.00	1,345,950.00	
Continental, New York, N. Y.	1852	1,105,000.00	44,810.00	
Delaware, Philadelphia, Pa.	1835	200,500.00	116,700.00	225,000.00
Equitable Fire and Marine, Providence, R. I.	1859	120,000.00	149,850.00	115,000.00
Farmers, York, Pa.	1853	39,000.00	200,984.09	38,675.00
Fire Association of Philadelphia, Philadelphia, Pa.	1820	443,457.50	1,358,506.99	216,825.00
Firemens, Newark, N. J.	1855	129,772.24	1,295,098.31	
Firemens, Baltimore, Md.	1825	145,000.00		
Firemens Fund, San Francisco, Cal.	1863	525,500.00	245,167.31	281,500.00
Fire Ins. Co. of County of Philadelphia, Philadelphia, Pa.	1832	74,665.00	211,550.00	8,700.00
Franklin, Philadelphia, Pa.	1829	238,200.00	101,898.00	105,000.00
German American, New York, N. Y.	1872	15,000.00	13,000.00	
German American, Baltimore, Md.	1880	78,322.30	115,831.16	23,746.75
German Alliance, New York, N. Y.	1897			
Germania, New York, N. Y.	1859	667,324.27	353,000.00	
Georgia Home, Columbus, Ga.	1859	178,608.34	69,166.41	49,938.12
Girard Fire and Marine, Philadelphia, Pa.	1853	378,100.00	597,050.00	104,000.00
Glens Falls, Glens Falls, N. Y.	1849	104,405.43	1,079,991.33	4,000.00
Greenwich, New York, N. Y.	1834			
Hanover, New York, N. Y.	1852	450,000.00	3,500.00	500.00
Hartford, Hartford, Conn.	1810	950,500.00	781,869.00	4,800.00
Home, New York, N. Y.	1853	1,593,892.06	112,750.00	
Home, Baltimore, Md.	1867		9,000.00	34,050.00
Home Fire and Marine, San Francisco, Cal.	1864	120,975.00	147,585.00	
Indemnity, New York, N. Y.	1897			
Insurance Company of North America, Philadelphia, Pa.	1794	725,500.00	1,130,997.29	825,900.00
Lafayette, New York, N. Y.	1897			
Mercantile Fire and Marine, Boston, Mass.	1823		200,100.00	12,000.00
Milwaukee Mechanics, Milwaukee, Wis.	1852	64,000.00	1,217,830.80	
National, Hartford, Conn.	1869	415,976.35	580,465.00	
National Standard, New York, N. Y.	1896			
National Union, Pittsburg, Pa.	1901	8,000.00	227,247.00	50,000.00
New Hampshire, Manchester, N. H.	1869	172,937.58	467,533.33	120,000.00
New York, New York, N. Y.	1832	120,000.00		
Niagara, New York, N. Y.	1850		344,000.00	
Northwestern National, Milwaukee, Wis.	1869		955,656.67	
Orient, Hartford, Conn.	1867	74,652.31	42,250.00	
Pennsylvania, Philadelphia, Pa.	1825	258,454.25	727,916.66	472,200.00
Phoenix, Brooklyn, N. Y.	1853	568,000.00	64,600.00	107,500.00
Phoenix, Hartford, Conn.	1854	415,696.32	88,036.75	34,000.00
Providence-Washington, Providence, R. I.	1799			
Queen of America, New York, N. Y.	1891		60,000.00	
Rochester German, Rochester, N. Y.	1872	211,498.03	370,577.71	
Security, New Haven, Conn.	1841	70,874.83	186,938.78	29,000.00
Springfield Fire and Marine, Springfield, Mass.	1849	227,500.00	553,650.00	21,375.00
Spring Garden, Philadelphia, Pa.	1835	290,847.05	44,725.00	
St. Paul Fire and Marine, St. Paul, Minn.	1865	538,174.66	403,922.11	50,580.94
Traders, Chicago, Ill.	1865	31,993.84	102,000.00	13,400.00
Union, Philadelphia, Pa.	1804	160,000.00	1,000.00	2,000.00
United Firemen's, Philadelphia, Pa.	1860	209,454.36	387,922.00	137,000.00
Virginia State, Richmond, Va.	1865	65,950.08	32,084.24	2,813.66
Westchester, New York, N. Y.	1837	265,802.40	439,747.50	
Western, Pittsburg, Pa.	1849		186,700.00	1,775.94
Williamsburg City, Brooklyn, N. Y.	1853	669,657.77	253,600.00	26,700.00
Total		14,948,967.92	22,759,955.45	4,048,512.87
MUTUAL COMPANIES, OTHER THAN DISTRICT AND FOREIGN.				
Mutual Fire Insurance Co. of Montgomery County, Md., Sandy Springs, Md.	1848	1,000.00		

and marine and mutual insurance companies, licensed to transact business in the District
December 31, 1902.

Stocks and bonds owned.	Cash in office and bank.	Agents' bal- ances.	All other as- sets.	Total gross as- sets.	Assets not ad- mitted.	Total ad- mitted assets.
\$12,877,380.47	\$1,286,673.92	\$28,520.62	\$630,418.56	\$15,023,835.31	\$74,314.33	\$14,949,520.98
885,189.25	193,566.97	212,545.45	30,932.69	2,581,876.89	15,610.11	2,566,266.78
92,700.00	61,894.16	48,889.31	9,474.14	640,592.11	1,820.87	638,771.24
677,988.00	40,447.08	135,815.41	5,285.35	859,035.84		859,035.84
2,089,113.95	62,759.18	228,018.46	192,114.93	4,482,286.25	27,222.23	4,455,064.02
767,661.50	69,189.70	197,136.44	40,579.71	2,534,984.64		2,534,984.64
2,880,317.50	139,393.60	196,063.36		3,586,941.12	14,267.50	3,572,673.62
547,633.08	10,058.90	6,269.03		610,711.98	25,168.97	585,543.01
1,718,570.00	378,889.27	224,302.98	104,049.05	3,713,211.30	10,248.82	3,702,962.48
1,116,429.29	195,824.90	61,536.03	13,506.89	2,148,377.11		2,148,377.11
181,375.00	102,798.30	99,813.24	5,072.00	610,800.54		610,800.54
459,550.00	12,332.27	99,461.24	3,229.17	574,572.68		574,572.68
2,720,599.00	282,165.92	101,714.46	148,587.19	4,745,966.57	11,174.74	4,734,791.83
10,009,520.00	922,344.94	850,666.67	478,409.29	13,410,750.90	448,620.18	12,962,130.72
871,002.84	60,820.40	159,793.51	20,491.53	1,654,308.28		1,654,308.28
605,880.00	50,064.44	130,701.65	1,745.05	1,173,241.14	1,466.85	1,171,774.29
405,136.03	72,886.15	62,701.00	10,534.89	829,917.16	5,665.21	824,251.95
3,109,626.25	235,369.38	724,645.52	75,732.75	6,164,163.39	13,340.00	6,150,823.39
1,485,075.00	21,798.61	137,708.04	28,554.65	3,098,006.85		3,098,006.85
926,920.00	43,494.99	34,966.60	30,374.72	1,240,366.60	9,798.36	1,230,568.24
3,067,979.50	335,645.47	657,381.90	33,687.00	5,146,861.18	43,988.15	5,102,873.03
569,530.50	26,008.46	32,901.44	7,207.48	930,562.88		930,562.88
2,471,423.00	72,901.93	111,438.20	2,107.67	3,102,968.80	10,589.83	3,092,378.97
8,667,826.00	685,011.40	911,720.26	38,845.98	10,331,403.64	12,226.88	10,319,176.76
264,701.00	13,311.44	20,282.17	8,227.37	524,422.19	2,562.84	521,859.35
1,112,347.00	29,069.77	108,393.76		1,244,810.53		1,244,810.53
4,016,203.00	249,969.59	327,027.25	36,332.55	5,649,856.66	6,378.96	5,643,477.70
549,540.19	47,300.56	65,872.43	25,254.03	985,680.08	43,034.01	942,646.07
805,145.00	76,100.52	63,132.32	45,550.93	2,069,078.77	59,325.65	2,009,753.12
2,084,160.00	416,387.52	150,201.42	10,099.85	3,848,845.55	23,376.68	3,825,468.87
1,621,535.00	126,919.10	397,198.98	35,215.02	2,180,868.10	6,321.57	2,174,546.53
2,559,908.25	329,295.28	274,887.82	206,358.53	3,824,449.88	29,282.53	3,795,167.35
8,853,912.17	815,948.22	922,823.87	1,113,909.98	13,443,763.24	24,175.15	13,419,588.09
13,488,425.68	972,574.33	994,200.93	9,490.79	17,171,333.79	62,698.67	17,108,635.12
376,767.00	15,097.56	27,989.17	3,243.25	466,146.98	127.88	466,019.10
852,241.00	82,120.04	163,496.60	11,950.91	1,378,368.55	19,128.68	1,359,239.87
382,580.00	16,427.43	28,395.84	2,933.65	430,336.92	1,240.12	429,096.80
5,791,750.00	1,157,412.94	1,020,482.55	50,540.83	10,702,583.61	38,400.11	10,664,183.50
438,950.00	42,560.30	113,907.29	22,059.88	617,477.47		617,477.47
511,722.00	43,800.75	101,973.39	5,764.19	875,360.33	1,103.86	874,256.47
1,171,553.75	60,422.97	173,223.34	30,183.63	2,717,214.49		2,717,214.49
4,277,382.00	431,637.89	319,745.57	223,020.67	6,248,227.48	42,833.77	6,205,393.71
450,057.50	104,927.26	85,569.62	1,546.66	642,101.04	7,980.00	634,121.04
934,287.50	149,325.81	70,540.34	8,628.36	1,448,029.01	579.65	1,447,449.36
2,540,420.00	251,840.87	223,377.42	3,460.47	3,779,569.67		3,779,569.67
274,400.00	23,756.50	41,063.39		459,219.89		459,219.89
2,754,550.00	169,487.04	333,561.65	8,687.27	3,610,285.96	2,131.05	3,608,154.91
2,025,590.00	157,190.93	208,755.33	14,906.39	3,362,099.32		3,362,099.32
1,537,022.07	220,453.39	202,481.67	36,229.21	2,113,088.65	3,572.19	2,109,516.46
3,820,319.00	132,144.84	433,122.53	9,817.14	5,853,974.42	56,390.51	5,797,583.91
5,373,519.00	536,508.38	670,056.63	9,739.92	7,329,923.93		7,329,923.93
4,839,240.25	343,430.57	313,098.67	337,668.23	6,371,980.79	5,104.54	6,366,876.25
1,889,860.00	178,492.03	245,543.11	49,118.87	2,363,014.01	3,544.45	2,359,469.56
4,909,172.03	166,371.19	529,100.48	82,910.21	5,747,553.91	3,213.11	5,744,340.80
547,150.00	168,167.76	153,617.72	10,982.41	1,461,993.63		1,461,993.63
719,013.23	74,228.14	151,517.59	20,796.21	1,292,368.78	5,739.26	1,286,629.52
4,351,150.00	321,014.06	507,915.13	44,808.87	6,027,413.06		6,027,413.06
1,008,710.00	30,214.27	130,065.78	917.24	1,505,479.34	60,847.05	1,444,632.29
1,877,391.75	206,412.98	218,055.99	29,162.42	3,324,200.85	1,299.21	3,322,901.64
2,137,004.40	206,987.23	178,179.90	7,249.10	2,676,814.47	3,202.92	2,673,611.55
320,972.50	25,623.35	69,136.33	3,779.31	582,511.49	80.01	582,431.48
864,636.00	61,532.97	76,475.46	12,770.45	1,749,791.24	4,697.63	1,745,093.61
321,913.33	17,987.90	70,366.26	11,630.98	522,746.45	1,600.00	521,146.45
2,112,950.00	185,268.08	308,422.68	17,280.70	3,324,471.36	23,872.70	3,300,598.66
326,023.75	35,675.73	47,088.53	9,781.43	607,045.38	5,223.88	601,821.50
1,179,840.00	104,566.89	143,292.21	13,984.37	2,391,641.24	903.75	2,390,737.49
155,478,441.51	14,160,304.72	16,228,770.23	4,496,932.97	232,121,885.67	1,275,345.42	230,846,540.25
109,948.33	11,013.74	621.94	326.67	122,910.68		122,910.68

TABLE B.—Liabilities.—Showing the nature of the liabilities of domestic joint-stock fire and marine and mutual insurance companies licensed to transact business in the District of Columbia, December 31, 1902.

Name and location.	Losses unpaid.		Unearned pre- miums, fire.	Unearned premiums, marine and inland.	All other claims.	Total liabilities, except scrip and capital.	Capital stock paid up.	Net surplus over scrip and capital.
	Adjusted and unadjusted.	Resisted.						
STOCK COMPANIES, OTHER THAN DISTRICT AND FOREIGN.								
Ætna, Hartford, Conn.	\$515,208.92	\$31,926.50	\$8,942,221.36	\$104,441.34	\$333,119.50	\$4,926,917.62	\$4,000,000.00	\$6,022,603.36
Agricultural, Watertown, N. Y.	104,856.11	12,821.32	1,273,453.41		58,038.26	1,449,283.10	500,000.00	617,077.68
Allemania, Pittsburgh, Pa.	25,109.65	1,708.75	316,963.84		2,041.56	345,828.80	200,000.00	92,947.44
American, Boston, Mass.	48,201.08		320,574.47		62,995.34	431,771.49	300,000.00	127,264.35
American, Newark, N. J.	90,263.21		1,816,321.88		69,319.45	1,971,964.54	600,000.00	1,883,099.48
American, The, Philadelphia, Pa.	122,667.04	21,715.78	1,110,443.39		600,337.00	1,855,163.21	500,000.00	1,779,821.43
American Central, St. Louis, Mo.	105,961.98	2,148.15	1,078,996.18		29,409.89	1,235,515.81	1,000,000.00	1,337,137.81
Baltimore, Baltimore, Md.	7,751.85	3,000.00	43,948.21	219,960.96	31,710.89	872,016.47	200,000.00	1,890,946.01
Boston, Boston, Mass.	180,748.17	1,000.00	440,462.46		29,844.88	467,447.81	200,000.00	1,480,929.30
Buffalo German, Buffalo, N. Y.	26,365.82	3,487.50	425,287.28		12,307.21	467,447.81	200,000.00	1,112,549.64
Citizens', St. Louis, Mo.	40,043.06	6,021.77	266,186.07			298,250.90	200,000.00	51,433.46
Colonial, New York, N. Y.	201,589.99	3,582.21	232,156.07		46,931.39	323,139.22	200,000.00	1,202,635.75
Continental, Hartford, Conn.	363,915.78	57,884.00	5,320,070.68		501,298.28	2,632,156.08	1,000,000.00	1,718,961.98
Delaware, Philadelphia, Pa.	51,540.00	3,780.00	622,102.51		140,808.36	6,243,168.74	1,000,000.00	5,718,961.98
Equitable Fire and Marine, Providence, R. I.	75,086.00	9,019.00	506,471.97	8,321.82	21,236.79	620,135.58	400,000.00	350,602.85
Fire Association of Philadelphia, Philadelphia, Pa.	40,724.14	5,791.90	408,476.22		18,656.84	473,649.10	500,000.00	674,929.77
Firemen's, Newark, N. J.	268,374.04	44,836.83	2,600,911.09		2,061,771.66	4,975,893.62	1,000,000.00	1,377,372.62
Firemen's, Baltimore, Md.	61,518.23	1,500.00	600,583.76		57,032.25	720,634.23	400,000.00	412,349.71
Firemen's Fund, San Francisco, Cal.	27,164.63		288,819.65	132,568.82	102,284.25	418,218.53	1,000,000.00	1,756,783.67
Fire Insurance Company of County of Philadelphia, Philadelphia, Pa.	171,316.23	21,175.00	1,948,585.36		72,493.95	2,846,139.36	400,000.00	93,963.00
Franklin, Philadelphia, Pa.	27,998.93		183,692.77		224,908.18	436,599.88	400,000.00	1,021,063.73
German-American, New York, N. Y.	53,035.23	6,925.00	602,277.67		1,007,077.34	1,671,315.24	400,000.00	4,695,880.88
German-American, Baltimore, Md.	419,012.68	94,230.00	3,715,225.74		394,827.46	4,023,295.88	1,000,000.00	213,462.99
German Alliance, New York, N. Y.	6,196.48		90,790.39		11,409.49	108,896.36	200,000.00	463,564.34
Germania, New York, N. Y.	68,223.75		1,927,383.76		30,638.68	381,246.19	400,000.00	2,542,883.70
Georgia Home, Columbus, Ga.	108,023.14	15,590.00	1,927,600.83		49,540.03	2,100,594.10	1,000,000.00	2,542,883.70
Glad Fire and Marine, Philadelphia, Pa.	28,863.47	5,389.98	247,662.60		49,598.07	326,514.12	300,000.00	316,131.95
Glen Falls, Glen Falls, N. Y.	29,821.56	1,512.95	438,777.21		639,409.46	1,109,521.18	300,000.00	2,352,893.77
Greenwich, New York, N. Y.	43,306.37	16,677.00	1,172,031.55		40,530.21	1,272,575.13	200,000.00	185,719.92
Hanover, New York, N. Y.	194,144.97	30,592.00	1,864,165.99	51,549.97	148,373.68	1,788,926.61	1,000,000.00	646,652.55
Hartford, Hartford, Conn.	233,900.66	44,388.03	7,788,146.24		132,079.60	2,148,514.80	1,250,000.00	3,137,181.45
Hartford, Hartford, Conn.	714,256.37	113,549.03	7,812,840.94		371,760.30	9,012,406.64	1,000,000.00	4,936,038.69
Home, New York, N. Y.	75,132.50	5,743,969.00	5,743,969.00	242,964.00	928,608.95	7,672,990.43	300,000.00	6,436,038.69
Home, Baltimore, Md.	681,981.99		149,106.05		31,298.21	692,866.02	200,000.00	366,538.85
Home Fire and Marine, San Francisco, Cal.	18,294.99		593,166.24	21,672.73	31,298.21	692,866.02	200,000.00	60,500.87
Indemnity, New York, N. Y.	40,098.84	2,845.00	136,865.50		8,674.12	168,955.93	200,000.00	

Insurance Company of North America, Philadelphia, Pa.		49, 718. 03	3, 737, 421. 91	382, 119. 00	876, 453. 65	5, 713, 994. 56	3, 000, 000. 00	1, 950, 188. 94
Lafayette, New York, N. Y.	29, 810. 48	253, 696. 77	3, 737, 421. 91	382, 119. 00	37, 755. 16	321, 262. 41	200, 000. 00	90, 213. 16
Mercantile Fire and Marine, Boston, Mass.	50, 851. 17	324, 324. 29	3, 737, 421. 91	382, 119. 00	27, 594. 37	411, 388. 33	200, 000. 00	122, 608. 14
Milwaukee Mechanics', Milwaukee, Wis.	82, 494. 58	1, 087, 005. 71	3, 737, 421. 91	382, 119. 00	64, 433. 81	1, 239, 564. 10	200, 000. 00	1, 297, 990. 39
National, Hartford, Conn.	347, 533. 88	3, 231, 160. 64	3, 737, 421. 91	382, 119. 00	50, 000. 00	3, 694, 590. 97	1, 000, 000. 00	1, 190, 912. 74
National Standard, New York, N. Y.	49, 035. 00	226, 495. 09	3, 737, 421. 91	382, 119. 00	38, 235. 26	324, 510. 35	200, 000. 00	104, 610. 69
National Union, Pittsburgh, Pa.	51, 691. 82	312, 173. 52	3, 737, 421. 91	382, 119. 00	6, 500. 00	373, 863. 54	1, 000, 000. 00	1, 134, 810. 02
New Hampshire, Manchester, N. H.	145, 637. 70	1, 367, 920. 97	3, 737, 421. 91	382, 119. 00	105, 205. 90	1, 624, 793. 57	1, 000, 000. 00	1, 134, 810. 02
New York, New York, N. Y.	26, 227. 60	1, 586, 901. 29	3, 737, 421. 91	382, 119. 00	8, 236. 09	1, 592, 873. 76	200, 000. 00	64, 846. 13
Niagara, New York, N. Y.	160, 029. 63	89, 354. 52	1, 780, 721. 09	382, 119. 00	23, 112. 00	2, 003, 217. 84	500, 000. 00	1, 104, 937. 07
Northwestern National, Milwaukee, Wis.	52, 431. 90	6, 000. 00	1, 573, 607. 59	382, 119. 00	59, 846. 78	1, 691, 886. 27	500, 000. 00	1, 070, 213. 07
Orient, Hartford, Conn.	86, 749. 46	24, 195. 50	809, 688. 66	382, 119. 00	44, 787. 62	865, 421. 24	500, 000. 00	64, 846. 13
Pennsylvania, Philadelphia, Pa.	174, 791. 02	11, 670. 00	2, 147, 708. 86	382, 119. 00	86, 615. 94	2, 234, 324. 73	1, 000, 000. 00	2, 197, 083. 22
Phoenix, Hartford, Conn.	295, 218. 55	34, 373. 50	4, 227, 217. 86	382, 119. 00	14, 959. 14	4, 242, 177. 01	1, 000, 000. 00	7, 754, 154. 88
Phoenix, Hartford, Conn.	369, 427. 93	27, 001. 67	2, 635, 214. 31	382, 119. 00	14, 959. 14	2, 650, 173. 42	2, 000, 000. 00	1, 335, 232. 84
Queen of America, New York, N. Y.	240, 410. 78	12, 568. 19	1, 051, 221. 45	382, 119. 00	276, 628. 44	1, 423, 584. 73	500, 000. 00	2, 535, 533. 83
Rochester German, Rochester, N. Y.	65, 005. 10	15, 152. 48	681, 903. 32	382, 119. 00	82, 151. 86	770, 903. 06	200, 000. 00	181, 370. 05
Security, New Haven, Conn.	253, 990. 69	7, 320. 00	642, 872. 10	382, 119. 00	21, 391. 47	805, 239. 47	200, 000. 00	1, 512, 071. 50
Spring Garden, Philadelphia, Pa.	33, 983. 44	12, 304. 24	2, 226, 653. 55	382, 119. 00	424, 428. 25	2, 315, 342. 56	200, 000. 00	1, 512, 071. 50
St. Paul Fire and Marine, St. Paul, Minn.	209, 001. 98	17, 712. 07	1, 613, 008. 57	382, 119. 00	87, 376. 58	1, 927, 099. 20	500, 000. 00	895, 892. 41
Traders', Chicago, Ill.	105, 514. 73	7, 641. 15	960, 907. 82	382, 119. 00	55, 719. 53	1, 098, 674. 68	500, 000. 00	1, 071, 986. 87
Union, Philadelphia, Pa.	29, 741. 40	2, 107. 15	254, 574. 08	382, 119. 00	904, 664. 46	342, 132. 16	200, 000. 00	167, 042. 32
United Firemen's, Philadelphia, Pa.	27, 637. 75	9, 222. 88	336, 526. 33	382, 119. 00	5, 103. 41	1, 278, 091. 42	200, 000. 00	167, 042. 32
Virginia State, Richmond, Va.	38, 106. 31	2, 500. 00	211, 609. 19	382, 119. 00	15, 243. 19	257, 318. 91	200, 000. 00	163, 927. 54
Westchester, New York, N. Y.	132, 966. 73	11, 500. 00	1, 625, 639. 41	382, 119. 00	12, 807. 54	1, 785, 379. 53	200, 000. 00	1, 215, 219. 33
Western, Pittsburgh, Pa.	22, 253. 21	1, 975. 00	228, 482. 98	382, 119. 00	30, 649. 41	265, 408. 73	200, 000. 00	36, 352. 77
Williamsburg City, Brooklyn, N. Y.	65, 512. 28	7, 290. 00	776, 149. 15	382, 119. 00	30, 649. 41	873, 600. 84	250, 000. 00	1, 261, 136. 65
Total.....	9, 307, 167. 98	1, 158, 465. 38	89, 183, 623. 65	1, 371, 751. 00	12, 407, 815. 79	113, 428, 823. 80	43, 652, 875. 00	73, 764, 841. 45
MUTUAL COMPANIES, OTHER THAN DISTRICT AND FOREIGN.								
Mutual Fire Insurance Company of Montgomery County, Maryland, Sandy Springs, Md.	3, 834. 00	84. 00				3, 918. 00		118, 992. 68

TABLE C.—Income.—Showing the nature of the income of domestic joint-stock fire and marine and mutual insurance companies licensed to transact business in the District of Columbia, December 31, 1902.

Name and location.	Fire premi- ums.	Marine and inland pre- miums.	Interest on mortgages.	Interest and dividends from all oth- er sources.	Received for rent.	Received from all oth- er sources.	Total income in cash.	Excess of in- come over expenditures.	Excess of ex- pendi- tures over income.
STOCK COMPANIES, OTHER THAN DISTRICT AND FOREIGN.									
Ætna, Hartford, Conn.	\$5,009,408.51	\$338,286.50	\$686.00	\$510,782.07	\$4,346.00	\$56,490.61	\$5,919,950.69	\$826,103.89	.....
Agricultural, Watertown, N. Y.	1,221,705.42		37,471.82	54,074.01	4,592.58	144,412.73	1,462,886.56	200,204.47	.....
Alleman, Pittsburgh, Pa.	448,588.36		20,871.92	6,293.42	3,920.95	325.42	479,966.07	16,863.92	.....
American, Boston, Mass.	554,571.28			23,129.69		11,705.90	589,406.87	213,623.33	.....
American, Buffalo, N. Y.	1,893,304.01		83,355.38	65,752.58	12,121.78	147,146.95	2,201,680.70	729,340.82	.....
American, Philadelphia, Pa.	1,736,747.82		42,156.56	33,515.31	9,558.38	45,983.37	1,852,878.77	345,610.20	.....
American Central, St. Louis, Mo.	1,674,798.05		3,005.82	123,773.91		30,900.70	1,847,561.15	501,263.89	.....
American, Baltimore, Md.	49,684.69			21,931.48	983.78	1,951.00	74,600.95		\$4,890.14
Boston, Boston, Mass.	457,476.34	801,939.51	51,231.07	74,064.51	2,131.49	100,322.73	1,487,165.65		8,118.19
Buffalo German, Buffalo, N. Y.	536,582.47		22,194.37	44,728.32	25,132.05	18,214.18	646,801.39	143,203.96	.....
Citizens', St. Louis, Mo.	525,085.47	180.52	10,146.05	1,988.10		50,000.00	537,200.14	224,081.76	.....
Colonial, New York, N. Y.	544,902.14	3,905.40		13,458.86			562,266.40	106,223.80	.....
Connecticut, Hartford, Conn.	2,693,204.28		62,066.26	103,007.35	5,874.50	8,946.91	2,873,090.50	367,539.90	.....
Continental, New York, N. Y.	6,190,836.24		2,839.79	422,683.62	70,070.57	569,692.86	7,256,149.08	2,299,683.16	.....
Delaware, Philadelphia, Pa.	839,325.59		5,063.12	46,738.68	9,633.33	23,276.07	924,580.09	207,239.46	.....
Equitable Fire and Marine, Providence, R. I.	740,315.57	22,763.31	7,944.18	26,491.89	5,175.50	1,013.55	803,704.00	146,447.46	.....
Farmers', York, Pa.	584,463.19		6,480.83	15,855.13	2,421.00	2,458.35	561,678.50	103,156.33	.....
Fire Association of Philadelphia, Philadel- phia, Pa.	3,969,946.51		76,753.92	144,117.00	31,208.28	117,937.23	4,339,962.95	776,022.91	.....
Fire, New York, N. Y.	872,679.28		63,078.77	58,895.00	12,445.62	160,647.07	1,167,745.74	404,981.19	.....
Firemen's, Baltimore, Md.	577,887.23			34,627.39	7,137.97	64,807.69	684,400.28		43,218.20
Firemen's Fund, San Francisco, Cal.	3,308,777.61	466,306.38	19,251.97	149,723.34	29,686.21	10,121.22	3,983,866.73	1,193,632.42	.....
Fire Insurance Company of County of Phila- delphia, Philadelphia, Pa.	316,053.50		9,122.66	25,949.71	4,157.92	8,898.17	364,181.96		8,954.01
Franklin, Philadelphia, Pa.	755,386.72		6,863.20	109,226.84	5,836.60	7,167.65	884,478.01	124,148.06	.....
German-American, New York, N. Y.	5,259,559.46		520.00	346,090.37	4,386.75	19,776.73	5,630,333.31	1,778,839.00	.....
German-American, Baltimore, Md.	132,815.49		5,523.08	14,164.57	3,404.03	2,627.84	138,584.51	38,930.07	.....
German Alliance, New York, N. Y.	496,358.37			43,732.68		1,497.75	541,588.80	189,181.54	.....
Germania, New York, N. Y.	1,842,018.79		18,159.54	167,970.98	21,684.65	37,780.87	2,087,514.83	309,334.54	.....
Georgia Home, Columbus, Ga.	364,016.78		11,261.05	22,476.55	12,446.55	154,356.18	584,181.16	132,428.96	.....
Glard Fire and Marine, Philadelphia, Pa.	497,994.15		31,418.81	40,176.42	20,266.12	41,789.42	631,944.92	90,275.09	.....
Glen Falls, Glen Falls, N. Y.	1,199,348.31		39,574.83	112,394.79	4,709.87	2,625.00	1,336,027.80	324,270.71	.....
Greenwich, New York, N. Y.	1,963,391.21	183,901.44		51,093.23	2,625.00	344,051.95	2,545,064.83	624,043.55	.....
Hanover, New York, N. Y.	2,683,284.54		175.00	397,231.35	27,822.58	76,827.43	2,880,270.90	867,167.33	.....
Hartford, Hartford, Conn.	9,621,469.04	266,637.35	98,456.76	458,770.98	16,958.47	22,583.44	10,690,250.21	776,617.17	.....
Home, New York, N. Y.	7,365,608.66		7,316.69	14,996.04	167,274.63	684,808.44	8,950,488.44	2,362,023.89	.....
Home, Baltimore, Md.	331,394.42		420.00	14,996.04		19,587.19	266,400.15	47,018.00	.....
Home Fire and Marine, San Francisco, Cal.	1,014,614.42	69,194.49	14,064.55	31,996.17	3,509.10	45,576.94	1,174,812.67	347,622.11	.....
Indemnity, New York, N. Y.	246,628.33			9,352.24			255,380.57	76,132.21	.....

TABLE C.—Income of the income of domestic joint-stock fire and marine and mutual insurance companies licensed to transact business in the District of Columbia, December 31, 1902.

Name and location.	Fire premi- ums.	Marine and inland premi- ums.	Interest on mortgages.	Interest and dividends from all oth- er sources.	Received for rent.	Received from all oth- er sources.	Total income in cash.	Excess of in- come over expenditures.	Excess of ex- pendi- ture over income.
STOCK COMPANIES, OTHER THAN DISTRICT AND FOREIGN.									
Aetna, Hartford, Conn.	\$5,009,409.51	\$388,286.50	\$636.00	\$510,782.07	\$4,346.00	\$56,490.61	\$5,919,950.69	\$826,103.89	.....
Agricultural, Watertown, N. Y.	1,221,705.42	.....	37,471.82	54,674.01	4,392.58	144,412.73	1,462,856.56	200,204.47	.....
Allemania, Pittsburg, Pa.	148,558.36	.....	20,871.92	6,289.42	3,920.56	325.42	479,966.07	16,883.92	.....
American, Boston, Mass.	554,571.28	.....	83,355.38	23,129.69	11,705.96	117,146.96	589,406.87	218,830.82	.....
American, Newark, N. J.	1,893,304.01	.....	42,156.56	65,752.58	12,121.78	30,900.00	2,201,680.70	739,340.82	.....
American, Philadelphia, Pa.	1,736,747.82	.....	3,005.82	33,515.31	9,558.38	45,883.00	1,852,878.77	345,610.20	.....
American, Central, St. Louis, Mo.	1,674,798.05	.....	.....	123,773.91	983.78	74,600.95	1,847,561.15	501,263.89	.....
American, Baltimore, Md.	49,684.69	.....	51,231.07	21,981.48	.....	100,322.73	1,487,165.65	.....	\$4,890.14
Boston, Boston, Mass.	457,476.34	801,939.51	22,194.37	74,064.51	2,131.49	18,214.18	1,487,165.65	143,203.96	8,118.19
Buffalo German, Buffalo, N. Y.	536,582.47	180.52	10,146.05	44,728.32	25,132.05	50,000.00	586,750.14	106,223.80	.....
Citizens', St. Louis, Mo.	525,035.47	3,965.40	.....	13,588.86	.....	.....	586,750.14	106,223.80	.....
Colonial, New York, N. Y.	344,802.14	.....	62,045.26	103,407.55	5,874.50	8,946.91	2,873,099.50	367,539.90	.....
Connecticut, Hartford, Conn.	2,063,334.28	.....	9,853.79	422,689.62	70,070.57	569,692.86	7,256,149.08	2,299,683.16	.....
Continental, New York, N. Y.	6,080,386.21	.....	5,005.42	46,739.68	9,633.33	23,276.07	924,580.09	207,239.46	.....
Columbia, Philadelphia, Pa.	839,325.59	.....	7,944.18	26,491.89	5,175.50	1,013.55	803,704.00	146,447.46	.....
Equitable Fire and Marine, Providence, R. I.	740,315.57	22,763.31	.....	15,855.13	2,421.00	2,458.35	501,678.50	103,156.33	.....
Farmers', York, Pa.	534,463.19	.....	6,480.83	15,855.13	.....	.....	4,339,962.95	776,022.91	.....
Fire Association of Philadelphia, Philadel- phia, Pa.	3,969,946.51	.....	76,753.93	144,117.00	31,208.28	117,987.23	1,167,745.74	404,981.19	.....
Firemen's, Newark, N. J.	872,679.28	.....	63,078.77	58,895.00	12,445.02	160,647.07	684,400.28	1,133,632.42	43,218.20
Firemen's, Baltimore, Md.	577,887.23	.....	34,657.39	34,657.39	7,137.97	10,121.22	3,983,866.73	.....	.....
Firemen's Fund, San Francisco, Cal.	3,308,777.61	466,306.38	19,251.97	149,723.34	29,686.21	.....	364,181.96	124,148.06	8,954.01
Fire Insurance Company of County of Phila- delphia, Philadelphia, Pa.	316,053.50	.....	9,122.66	25,949.71	4,157.92	8,898.17	5,690,333.31	1,778,839.00	.....
Franklin, Philadelphia, Pa.	755,386.72	6,863.20	306,090.37	109,223.84	5,836.60	7,167.65	5,690,333.31	1,778,839.00	.....
German-American, New York, N. Y.	5,259,559.46	520.00	5,259.46	34,657.39	7,137.97	10,121.22	3,983,866.73	1,133,632.42	.....
German-American, Baltimore, Md.	132,815.49	5,523.08	14,164.57	14,164.57	3,404.03	2,627.34	541,588.80	189,181.54	.....
German Alliance, New York, N. Y.	496,338.37	.....	43,732.08	43,732.08	1,497.75	87,780.87	2,067,514.83	309,334.54	.....
Germania, New York, N. Y.	1,842,018.79	18,159.54	167,970.98	167,970.98	21,584.65	37,780.87	2,067,514.83	309,334.54	.....
Georgia Home, Columbus, Ga.	364,016.78	11,261.05	12,446.55	22,730.00	12,446.55	134,356.18	631,944.92	132,428.66	.....
Grand Fire and Marine, Philadelphia, Pa.	497,984.15	31,418.81	40,476.42	40,476.42	20,266.12	41,789.42	631,944.92	132,428.66	.....
Glen Falls, Glen Falls, N. Y.	1,159,348.31	59,574.83	59,574.83	112,394.79	4,709.87	.....	2,336,027.00	324,270.71	.....
Greenwich, New York, N. Y.	2,683,391.21	183,901.44	175.00	51,065.23	2,625.00	344,051.96	2,336,027.00	324,270.71	.....
Hanover, New York, N. Y.	1,963,391.21	39,456.76	39,456.76	92,261.35	27,622.58	76,827.43	2,336,027.00	324,270.71	.....
Hartford, Hartford, Conn.	9,621,469.04	7,316.69	7,316.69	327,791.80	27,622.58	16,968.47	10,028,259.21	867,167.33	.....
Home, New York, N. Y.	7,365,608.66	266,637.35	7,316.69	458,773.98	167,274.63	19,587.19	8,950,485.75	2,562,629.89	.....
Home, Baltimore, Md.	231,396.92	63,194.49	14,064.35	31,396.92	3,569.10	45,576.94	1,174,812.67	347,622.11	.....
Home Fire and Marine, San Francisco, Cal.	1,011,071.42	.....	.....	31,396.92	.....	.....	255,380.57	76,132.21	.....
Indemnity, New York, N. Y.	246,028.33	.....	.....	3,352.24	.....	.....	.....	.....	.....

TABLE D.—Expenditures, showing the nature of the expenditures of domestic joint-stock fire, marine, and mutual insurance companies licensed to transact business in the District of Columbia, December 31, 1902.

Name and location.	Fire losses.	Marine and inland losses.	Commissions.	Salaries of officers, clerks, agents, and all other employees.	National, State, and local taxes and insurance-department fees.	All other expenses.	Total expenditures, except dividends, return premiums, etc.	Dividends on stock.	Script interest and return premiums.	Total expenditures and return premiums.
STOCK COMPANIES, OTHER THAN DISTRICT AND FOREIGN.										
Ætna, Hartford, Conn.	\$2,512,498.12	\$198,118.94	\$880,583.04	\$821,955.09	\$119,271.49	\$391,179.51	\$4,422,716.19	\$668,000.00	\$3,130.61	\$5,083,846.80
Agricultural, Watertown, N. Y.	619,257.00		338,279.75	28,027.71	17,353.36	119,734.29	1,212,652.09	50,000.00		1,262,652.09
Alleghenia, Pittsburgh, Pa.	268,579.30		116,946.57	28,447.57	14,487.10	26,069.81	447,102.15	15,000.00		463,102.15
American, Boston, Mass.	192,187.51		116,946.57	19,101.45	10,340.71	30,753.53	356,283.54	19,500.00		375,783.54
American, Newark, N. J.	828,210.38		313,093.94	120,820.43	50,991.36	123,485.83	1,410,492.13	61,847.75		1,472,339.88
American, Philadelphia, Pa.	832,770.37		334,267.65	120,820.43	37,313.74	83,747.45	1,448,206.22	30,000.00	29,060.35	1,507,268.57
American Central, St. Louis, Mo.	622,544.78		293,138.39	93,625.25	30,144.04	156,611.61	1,246,297.26	100,000.00		1,346,297.26
Baltimore, Baltimore, Md.	235,744.78		9,436.14	7,250.00	4,959.70	2,979.22	50,168.84	29,321.25		79,491.09
Buffalo German, Buffalo, N. Y.	235,927.08		132,865.69	28,469.01	23,963.10	31,383.15	443,598.03	60,000.00		503,598.03
Boston, Boston, Mass.	314,877.61	536,135.04	271,989.56	128,656.12	33,181.06	87,494.51	1,375,283.84	120,000.00		1,495,283.84
Citizens, St. Louis, Mo.	211,006.20		79,113.34	30,251.38	12,060.11	30,147.33	362,663.36			362,663.36
Colonial, New York, N. Y.	254,810.75	35,356.59	144,104.77	3,455.00	11,523.09	732.40	450,042.60	6,000.00		456,042.60
Continental, Hartford, Conn.	1,411,680.65		552,020.74	174,435.43	89,910.78	303,253.46	2,406,559.60	100,000.00		2,506,559.60
Continental, New York, N. Y.	2,686,323.80		1,211,513.77	358,896.11	146,774.76	803,253.46	4,706,261.90	250,000.00	204.02	4,956,465.92
Delaware, Philadelphia, Pa.	392,467.50		179,576.97	60,864.46	21,785.34	53,726.28	708,420.35		8,920.08	717,340.43
Equitable, Fire and Marine, Providence, R. I.	339,565.42	9,485.68	135,751.84	43,482.71	22,173.62	58,767.27	629,256.54	28,000.00		657,256.54
Farmers' York, Pa.	269,928.65		109,928.65	33,918.34	10,662.46	34,064.07	438,522.17			438,522.17
Fire Association of Philadelphia, Philadelphia, Pa.	2,105,820.11		674,020.72	325,384.94	92,702.18	63,919.62	3,261,847.57	200,000.00	102,092.47	3,563,940.04
Firemen's, Newark, N. J.	365,394.14		174,854.23	34,713.65	26,097.60	11,673.08	692,764.55	100,000.00		792,764.55
Firemen's, Baltimore, Md.	425,259.51		109,999.08	18,923.50	41,862.67	98,760.92	663,995.68	63,682.80		727,678.48
Firemen's Fund, San Francisco, Cal.	1,292,270.69	297,873.04	481,281.55	258,139.32	69,383.49	271,286.22	2,670,234.31	120,000.00		2,790,234.31
Fire Insurance Company of County of Philadelphia, Philadelphia, Pa.	212,556.20		70,773.13	14,396.60	9,921.44	26,624.14	334,271.51	24,000.00	14,864.46	373,135.97
Franklin, Philadelphia, Pa.	351,751.95		141,789.23	35,694.31	24,380.01	88,956.67	642,572.21	80,000.00	37,757.74	760,329.95
German-American, New York, N. Y.	2,079,178.89		775,412.20	215,111.51	109,704.93	374,086.55	3,551,494.31	300,000.00		3,851,494.31
German-American, Baltimore, Md.	57,240.53		124,383.64	7,422.23	4,043.58	12,554.21	105,164.19	13,960.25		119,604.44
German Alliance, New York, N. Y.	194,022.10		4,102.58	25,055.33	95,055.33		328,407.36	24,000.00		352,407.36
Germania, New York, N. Y.	958,501.76		391,777.57	143,998.94	55,431.42	127,100.60	1,618,180.29	160,000.00		1,778,180.29
Georgia Home, Columbus, Ga.	135,311.55		77,220.36	61,548.25	15,222.06	98,280.28	402,382.50	30,000.00		432,382.50
Grard Fire and Marine, Philadelphia, Pa.	203,543.78		126,900.20	56,082.73	17,946.54	53,523.72	457,996.97	60,000.00	23,672.86	541,669.83
Glens Falls, Glens Falls, N. Y.	384,462.06		244,794.16	68,795.51	56,201.35	83,504.02	951,757.09	60,000.00		1,011,757.09
Greenwich, New York, N. Y.	384,462.06	116,588.27	448,147.26	145,260.66	47,649.82	172,702.77	989,363.37	20,000.00	11,657.91	1,021,021.28
Hanover, New York, N. Y.	1,109,665.50		439,598.27	147,127.12	60,609.43	700,399.05	1,932,903.57	80,000.00		2,012,903.57
Hartford, Hartford, Conn.	5,466,684.61		1,692,993.75	719,185.38	272,379.25	700,399.05	8,851,642.04	400,000.00		9,251,642.04

TABLE E.—Showing the total risks in force, risks written and premiums charged thereon, and the aggregate premiums charged by domestic joint-stock fire, marine, and mutual insurance companies licensed to transact business in the District of Columbia, December 31, 1902.

Name and location.	Fire risks in force Dec. 31, 1901.	Premiums.	Marine and inland risks in force Dec. 31, 1901.	Premiums.	Fire risks written during the year.	Premiums.
STOCK COMPANIES, OTHER THAN DISTRICT AND FOREIGN.						
Elina, Hartford, Conn.	\$643,922 441.00	\$7,546,804.62	\$10,564,966.00	\$272,968.96	\$548,714,827.00	\$6,779,612.73
Agricultural, Watertown, N. Y.	250,132,800.00	2,382,320.00			1,781,835.00	1,781,835.00
Alleghenia, Pittsburg, Pa.	47,312,572.00	526,381.22			47,458,570.00	603,682.80
American, Boston, Mass.	46,222,428.00	511,040.57			48,916,281.00	605,669.27
American, Newark, N. J.	306,431,976.00	3,183,840.54			2,141,812.63	2,141,812.63
American Central, Philadelphia, Pa.	201,964,935.00	2,310,698.08			182,875,645.00	1,955,446.51
American Central, St. Louis, Mo.	150,032,302.00	1,673,945.27			153,315,919.00	1,956,107.36
Baltimore, Baltimore, Md.	8,774,716.00	77,444.33			6,078,500.00	55,841.75
Buffalo German, Buffalo, N. Y.	77,864,801.00	789,409.62			54,822,450.00	624,139.85
Boston, Boston, Mass.	97,319,490.00	1,020,006.02	6,657,368.00	403,012.30	74,561,458.00	752,069.05
Citizens', St. Louis, Mo.	88,133,079.00	1,334,051.07			135,356,453.00	1,951,807.43
Colonial, New York, N. Y.	29,963,635.00	4,034,306.79	1,688,566.00	57,763.70	43,388,066.00	574,103.06
Connecticut, Hartford, Conn.	346,635,763.00	4,073,372.27			248,557,002.00	3,242,820.83
Continental, New York, N. Y.	948,465,159.00	9,345,272.27			641,417,790.00	6,448,202.93
Delaware, Philadelphia, Pa.	124,720,173.00	1,842,313.39			83,204,905.00	1,017,223.22
Equitable Fire and Marine, Providence, R. I.	63,728,333.00	791,764.75	153,711.00	10,636.76	66,285,353.00	886,703.36
Farmers', York, Pa.	439,889,752.00	762,733.30			40,873,054.00	539,899.69
Fire Association of Philadelphia, Philadelphia, Pa.	439,889,752.00	5,338,012.77			362,019,990.00	897,230.35
Firemen's, Newark, N. J.	114,101,179.00	1,005,869.40			76,019,953.00	968,407.77
Firemen's, Baltimore, Md.	113,215,457.00	1,961,829.18			76,873,996.00	3,764,215.13
Firemen's Fund, San Francisco, Cal.	282,650,458.00	3,469,084.14	10,834,141.00	393,889.48	314,575,036.00	357,588.18
Fire Insurance Company of County of Philadelphia, Philadelphia, Pa.	33,727,828.00	380,024.72			28,044,450.00	826,889.07
Franklin, Philadelphia, Pa.	97,872,675.00	1,069,271.63			65,877,097.00	7,026,602.51
German American, New York, N. Y.	874,227,120.00	7,443,643.78			694,609,805.00	141,498.65
German American, Baltimore, Md.	19,012,378.00	7,154,934.98			15,548,614.00	509,084.13
German Alliance, New York, N. Y.	57,205,452.00	486,605.45			48,918,365.45	2,411,292.91
German Alliance, New York, N. Y.	436,754,403.00	3,608,961.73			260,119,652.00	485,086.25
German, New York, N. Y.	22,897,264.00	402,043.07			26,443,696.00	574,270.95
Glens Falls, Columbus, Ga.	92,940,227.00	861,429.42			125,786,358.00	1,525,027.55
Glens Falls and Marine, Philadelphia, Pa.	188,352,692.00	2,121,203.68			267,528,579.00	2,305,133.15
Glens Falls, Glens Falls, N. Y.	335,773,463.00	2,664,828.34			315,624,760.00	3,243,035.67
Greenwich, New York, N. Y.	331,231,370.75	3,319,161.35			903,586,409.00	12,010,856.98
Hanover, New York, N. Y.	1,319,716,590.00	14,601,813.99			1,046,614,153.00	10,628,213.27
Hartford, Hartford, Conn.	1,172,837,268.00	11,031,807.00	19,138,816.00	518,958.00	287,753.50	287,753.50
Home, New York, N. Y.	19,981,200.00	207,682.95			21,052,226.00	1,216,786.51
Home, Baltimore, Md.	70,273,279.00	939,702.38	1,677,155.00	52,046.43	85,002,088.00	316,239.37
Home Fire and Marine, San Francisco, Cal.	22,912,234.00	292,063.75			23,953,745.00	6,557,018.22
Indemnity, New York, N. Y.	655,812,672.00	7,346,442.22	5,292,027.00	312,251.25	45,372,072.00	707,135.54
Insurance Company of North America, Philadelphia, Pa.	40,697,020.00	495,839.03			46,324,388.00	
Lafayette, New York, N. Y.	52,242,103.00	575,188.81				
Mercantile Fire and Marine, Boston, Mass.						

Milwaukee Mechanics', Milwaukee, Wis	178,080,294.00	2,112,772.87	121,683,387.00	1,693,610.25
National, Hartford, Conn	599,598,169.00	5,687,345.12	570,422,357.00	5,865,471.86
National Standard, New York, N. Y.	47,779,494.00	545,833.61	55,646,029.00	746,347.68
National Union, Pittsburg, Pa.	18,190,711.00	208,608.88	54,804,017.00	690,111.95
New Hampshire, Manchester, N. H.	223,956,050.00	2,591,578.85	154,409,447.00	2,015,492.45
New York, New York, N. Y.	21,098,477.00	216,719.82	30,756,051.00	350,721.22
Niagara, New York, N. Y.	339,972,275.00	3,279,890.18	274,794,855.00	3,227,598.35
Northwestern National, Milwaukee, Wis	285,715,585.00	2,792,675.86	149,106,430.00	1,535,484.72
Orient, Hartford, Conn	170,451,823.00	1,887,454.54	116,238,821.00	1,521,149.64
Pennsylvania, Philadelphia, Pa.	410,902,094.00	4,110,688.19	284,882,230.00	3,488,649.94
Phoenix, Hartford, Conn	706,582,045.00	7,750,592.15	636,790,450.00	6,983,851.54
Providence Washington, Providence, R. I.	471,345,888.00	4,433,189.82	398,897,831.00	4,082,629.55
Queen of America, New York, N. Y.	201,021,140.00	2,143,196.82	191,519,336.00	2,105,525.41
Rochester German, Rochester, N. Y.	354,854,200.00	3,889,427.17	304,459,573.00	3,787,960.77
Security New Haven Conn.	96,025,196.00	1,044,995.40	101,823,985.00	1,307,782.20
Springfield Fire and Marine, Springfield Mass.	109,735,555.00	1,118,651.75	91,421,510.00	1,168,334.28
Spring Garden, Philadelphia, Pa.	447,150,159.00	4,488,573.27	344,126,386.00	4,147,138.83
St. Paul Fire and Marine, St. Paul, Minn	122,732,048.21	1,166,828.32	156,277,239.00	2,675,696.49
Traders, Chicago, Ill	196,818,984.00	2,625,310.17	140,807,029.00	1,894,611.35
Union, Philadelphia, Pa.	142,870,147.00	1,857,722.65	5,091,962.00	37,219,054.00
United Fire and Marine, Philadelphia, Pa.	45,425,268.00	482,533.34	190,900.42	43,598,060.00
United French, Richmond Va.	60,293,204.00	632,638.35	24,938,789.00	505,728.89
Virginia State, New York, N. Y.	22,154,676.00	377,037.94	296,755,481.00	318,739.19
Western, Pittsburg, Pa.	333,780,716.00	3,122,557.89	32,717,611.00	2,638,837.19
Williamsburg City, Brooklyn, N. Y.	33,635,623.00	370,906.79	108,715,970.00	385,097.72
Total	16,095,841,085.96	1,489,777.33	12,947,176,375.90	1,461,219.61
MUTUAL COMPANIES, OTHER THAN DISTRICT AND FOREIGN.		2,083,099.43		149,648,783.64
Mutual Fire Insurance Company of Montgomery County, Md., Sandy Springs, Md.	13,907,742.00	1,795,020.45	2,134,819.00	303,487.50

Insurance Company of North America, Philadelphia, Pa.	392,609,705.00	2,185,365.21	1,950,522,144.00	13,639,483.59	387,861,732.00	2,497,616.46	589,711,343.00	5,869,763.42
Lafayette, New York, N. Y.			86,005,047.00	1,147,457.25			47,588,283.00	629,254.46
Mercantile Fire and Marine, Boston, Mass.			108,566,931.00	1,282,324.65			43,970,055.00	498,167.48
Milwaukee Mechanics' Milwaukee, Wis.			307,764,131.00	3,812,383.12			117,273,655.00	1,471,758.35
National Hartford, Conn.			1,170,620,626.00	11,532,816.98			486,398,688.00	4,573,957.25
National Standard, New York, N. Y.		9.49	1,292,241.29	1,292,241.29		9.49	56,354,413.00	4,683,361.36
National Union, Pittsburg, Pa.			72,994,728.00	868,720.83			24,783,394.00	288,257.68
New Hampshire, Manchester, N. H.			378,365,497.00	4,697,071.30			142,090,653.00	1,740,467.35
New York, New York, N. Y.			514,854,528.00	5,607,441.04			25,510,634.00	257,733.38
Niagara, New York, N. Y.			614,767,130.00	6,507,463.53		17,647.15	250,522,806.00	2,654,718.79
Northwestern National, Milwaukee, Wis.			434,822,015.00	4,328,160.58			126,964,632.00	1,320,094.68
Orient, Hartford, Conn.			286,685,644.00	3,408,604.18			130,725,410.00	1,637,630.87
Pennsylvania, Philadelphia, Pa.			695,734,324.00	7,599,338.13			263,171,484.00	2,941,004.38
Phoenix, Brooklyn, N. Y.			1,343,322,495.00	14,736,443.69			571,223,160.00	6,036,873.48
Phoenix, Hartford, Conn.			870,243,714.00	8,915,768.87			368,616,313.00	3,549,514.76
Providence Washington, Providence, R. I.		640,978.21	382,540,476.00	4,248,722.23			169,657,012.00	1,737,838.43
Queen of America, New York, N. Y.			659,313,773.00	7,676,987.94			272,734,412.00	3,191,527.36
Rochester German, Rochester, N. Y.			197,349,181.00	2,352,777.60			78,724,285.00	927,422.26
Security, New Haven, Conn.			201,157,065.00	2,286,986.03			353,914,766.00	953,040.77
Springfield Fire and Marine, Springfield, Mass.		58,442.21	791,276,545.00	8,685,712.51		85,501.12	77,427,354.00	3,727,234.49
Spring Garden, Philadelphia, Pa.			198,317,541.11	2,058,245.10			90,334,678.57	910,406.83
St. Paul Fire and Marine, St. Paul, Minn.		615,241.97	352,096,173.00	5,301,006.66		806,142.39	125,202,137.00	2,140,251.59
Traders, Chicago, Ill.			282,677,176.00	3,812,334.00			123,746,887.00	1,790,454.44
Union, Philadelphia, Pa.			82,644,322.00	940,569.29			36,634,906.00	416,888.45
United Firemen's, Philadelphia, Pa.			103,881,264.00	1,138,267.20			40,143,256.00	445,103.17
Virginia State, Richmond, Va.			47,093,465.00	895,797.60			23,629,561.00	436,131.05
Western, New York, N. Y.			570,536,197.00	5,757,620.50			205,485,646.00	2,383,899.65
Western, Pittsburg, Pa.		322.84	66,353,134.00	764,004.51		322.84	27,972,656.00	308,629.77
Williamsburg City, Brooklyn, N. Y.			268,773,418.00	2,600,996.94			102,099,511.00	992,015.76
Total.	1,090,610,314.00	6,873,348.50	29,043,017,461.86	316,957,870.50	1,164,865,675.00	9,556,447.93	11,746,940,783.32	126,896,479.50
MUTUAL COMPANIES, OTHER THAN DISTRICT AND FOREIGN.				Premium notes.				
Mutual Fire Insurance Company to Montgomery County, Md., Sandy Springs, Md.			16,042,561.00	2,698,507.95			1,939,585.00	231,921.00

TABLE E.—Showing the total risks in force, risks written and premiums charged thereon, and the aggregate premiums charged by domestic joint-stock fire, marine, and mutual insurance companies licensed to transact business in the District of Columbia, December 31, 1902.—Continued.

Name and location.		Deduct	Premiums.	Fire risks in force	Premiums.	Marine and in-	Premiums.
		expi-ration and ex-cessions in the fire and inland.		end of year.		land in force end of year.	
STOCK COMPANIES, OTHER THAN DISTRICT AND FOREIGN.							
Atina, Hartford, Conn.		\$105,087,071.00	\$464,917.85	\$701,726,009.00	\$8,653,353.66	\$8,775,601.00	\$241,152.02
Agricultural, Watertown, N. Y.				255,120,400.00	2,549,039.00		
Alleman, Pittsburg, Pa.				58,180,474.00	651,142.96		
American, Boston, Mass.				58,277,569.00	693,535.09		
American, Newark, N. J.				335,449,316.00	3,622,227.85		
American, The, Philadelphia, Pa.				205,845,593.00	2,486,013.01		
American Central, St. Louis, Mo.				182,983,864.00	2,166,913.98		
Baltimore, Baltimore, Md.				9,056,037.00	85,440.19		
Boston, Boston, Mass.		143,541,644.00	1,038,667.11	99,364,508.00	1,030,747.70	6,717,577.00	382,899.73
Buffalo German, Buffalo, N. Y.				82,957,885.00	858,183.54		
Citizens', St. Louis, Mo.				122,614,133.00	1,841,459.77		
Colonial, New York, N. Y.		1,727,365.00	58,532.74	35,425,939.00	474,798.09		
Continental, Hartford, Conn.				380,113,094.00	4,650,782.35		
Continental, New York, N. Y.				1,007,619,851.00	10,422,229.95		
Delaware, Philadelphia, Pa.				130,690,038.00	1,474,262.09	256,102.00	15,221.31
Equitable Fire and Marine, Providence, R. I.		1,255,825.00	18,820.82	80,707,917.00	1,007,832.80		
Farmers', York, Pa.				64,776,954.00	816,843.36		
Fire Association of Philadelphia, Philadelphia, Pa.				450,754,429.00	5,901,642.39		
Firemen's, Newark, N. J.				129,603,033.00	1,195,862.89		
Firemen's, Baltimore, Md.				106,173,210.00	984,075.36		
Firemen's Fund, San Francisco, Cal.				341,676,247.00	4,288,660.96	13,107,752.00	416,520.31
Fire Insurance Company of County of Philadelphia, Philadelphia, Pa.		138,745,209.00	1,027,114.65				
Franklin, Philadelphia, Pa.				33,023,970.00	388,490.06		
German-American, New York, N. Y.				103,351,300.00	1,177,807.95		
German-American, Baltimore, Md.				97,852,890.00	8,734,682.82		
German Alliance, New York, N. Y.				20,877,806.00	8,179,729.96		
Germania, New York, N. Y.				57,846,325.00	555,426.29		
Georgia Home, Columbus, Ga.				457,726,476.00	4,021,751.44		
Girard Fire and Marine, Philadelphia, Pa.				32,201,644.00	1,569,029.84		
Glens Falls, Glens Falls, N. Y.				96,556,897.00	908,695.82		
Greenwich, New York, N. Y.		32,966,183.00	208,528.21	219,488,806.00	2,469,741.86	2,768,972.00	105,174.75
Hanover, New York, N. Y.				354,852,455.00	3,051,260.24		
Hartford, Hartford, Conn.				384,336,326.50	3,855,076.62		
Home, New York, N. Y.				1,299,537,254.00	15,537,916.45	19,013,454.00	518,023.00
Home, Baltimore, Md.				1,293,947,469.00	13,071,500.79		
Home Fire and Marine, San Francisco, Cal.				25,302,982.00	299,300.79		
Home Fire and Marine, New York, N. Y.		9,832,530.00	93,106.16	92,028,277.00	1,278,745.83	959,084.00	46,732.84
Insurance Company of North America, Philadelphia, Pa.				25,478,791.00	324,543.09		
Lafayette, New York, N. Y.		391,856,118.00	2,135,497.46	660,810,801.00	7,769,720.17	6,505,614.00	392,119.00
				38,485,764.00	518,202.79		

Mercantile Fire and Marine, Boston, Mass.				784,157.17		
Milwaukee Mechanics, Milwaukee, Wis.				2,340,624.77		
National Hartford, Conn.				6,978,893.73		
National Standard, New York, N. Y.	9.49			608,879.73		
National Union, Pittsburg, Pa.				580,463.15		
New Hampshire, Manchester, N. H.				2,866,603.43		
New York, New York, N. Y.	17,647.15	529,229.00		3,899,707.66		
Niagara, New York, N. Y.				3,892,745.74		
Northwestern National, Milwaukee, Wis.				3,076,045.90		
Orient, Hartford, Conn.				1,773,973.31		
Pennsylvania, Philadelphia, Pa.				1,758,333.75		
Phoenix, Brooklyn, N. Y.				8,698,570.21		
Phoenix, Hartford, Conn.				5,366,251.11		
Providence Washington, Providence, R. I.		136,606,746.00		2,570,883.80		307,037.58
Queen of America, New York, N. Y.				4,435,460.58		
Rochester German, Rochester, N. Y.				1,353,355.31		
Security, New Haven, Conn.		4,541,411.00		7,908,477.61		24,550.08
Springfield Fire and Marine, Springfield, Mass.				1,147,838.68		
Spring Garden, Philadelphia, Pa.				3,160,755.07		197,637.41
St. Paul Fire and Marine, St. Paul, Minn.		61,563,899.00		2,021,879.56		
Traders, Chicago, Ill.				523,680.84		
Union, Philadelphia, Pa.				693,164.03		
United Firemen's, Philadelphia, Pa.				459,686.55		
Virginia State, Richmond, Va.				3,373,720.85		
Westchester, New York, N. Y.				455,374.74		
Western, Pittsburg, Pa.		40,123.00		1,608,981.18		
Williamsburg City, Brooklyn, N. Y.						
Total.....		1,093,450,823.00	6,939,379.90	17,296,076,678.04	190,061,391.00	2,617,068.03
MUTUAL COMPANIES, OTHER THAN DISTRICT AND FOREIGN.						
Mutual Fire Insurance Company of Montgomery County, Md., Sandy Springs, Md.				14,102,976.00	Premium notes.	
					1,856,586.55	

TABLE E.—Showing the total risks in force, risks written and premiums charged thereon, and the aggregate premiums charged by domestic joint-stock fire, marine, and mutual insurance companies licensed to transact business in the District of Columbia, December 31, 1902—Continued.

Name and location.	Deduct ex- ptions and ex- ceptions, ma- rine and inland.	Premiums.	Fire risks in force end of year.	Premiums.	Marine and in- land in force end of year.	Premiums.
STOCK COMPANIES, OTHER THAN DISTRICT AND FOREIGN.						
Ætna, Hartford, Conn.	\$105,087,071.00	\$464,917.85	\$701,728,009.00	\$8,633,353.66	\$8,775,601.00	\$241,152.02
Agricultural, Watertown, N. Y.			255,129,400.00	2,549,039.00		
Allemanian, Pittsburgh, Pa.			55,180,474.00	651,142.96		
American, Boston, Mass.			58,277,569.00	693,535.09		
American, Newark, N. J.			335,449,316.00	3,622,227.85		
American, The, Philadelphia, Pa.			205,845,593.00	2,486,013.01		
American Central, St. Louis, Mo.			182,983,864.00	2,166,913.98		
Baltimore, Baltimore, Md.			9,056,037.00	85,440.19		
Boston, Boston, Mass.	143,541,644.00	1,038,667.11	99,364,508.00	1,030,747.70	6,717,577.00	382,899.73
Buffalo German, Buffalo, N. Y.			122,617,133.00	858,183.54		
Citizens', St. Louis, Mo.	128,435.00	601.69	32,957,885.00	1,841,459.77		
Colonial, New York, N. Y.	1,727,365.00	58,532.74	35,425,939.00	474,798.09		
Continental, Hartford, Conn.			380,113,094.00	4,650,782.35		
Continental, New York, N. Y.			1,007,619,851.00	10,422,229.95		
Delaware, Philadelphia, Pa.			130,690,038.00	1,474,262.09		
Equitable Fire and Marine, Providence, R. I.			80,707,917.00	1,007,832.80	256,102.00	15,221.31
Farmers', York, Pa.	1,255,825.00	18,820.82	64,775,954.00	816,843.36		
Fire Association of Philadelphia, Philadelphia, Pa.			450,754,429.00	5,501,642.39		
Firemen's, Newark, N. J.			129,603,033.00	1,195,562.89		
Firemen's, Baltimore, Md.			106,173,210.00	954,675.36		
Firemen's Fund, San Francisco, Cal.			341,676,247.00	4,258,660.98	13,107,752.00	416,520.31
Fire Insurance Company of County of Philadelphia, Philadelphia, Pa.	138,745,209.00	1,027,114.65				
Franklin, Philadelphia, Pa.			33,023,970.00	388,490.06		
German-American, New York, N. Y.			103,931,300.00	1,177,807.95		
German-American, Baltimore, Md.			947,672,880.00	8,734,682.82		
German Alliance, New York, N. Y.			20,877,806.00	179,729.96		
Germania, New York, N. Y.			57,840,329.00	555,426.29		
Georgia Home, Columbus, Ga.			455,726,476.00	4,021,751.41		
Gibraltar Fire and Marine, Philadelphia, Pa.			32,291,641.00	569,029.84		
Glens Falls, New York, N. Y.			96,356,887.00	908,695.82		
Greenwich, New York, N. Y.	32,986,183.00	208,528.21	219,488,806.00	2,469,741.86	2,788,972.00	105,174.75
Hanover, New York, N. Y.			354,852,455.00	3,051,260.24		
Hartford, Hartford, Conn.			384,336,326.50	3,855,076.62		
Home, New York, N. Y.			1,299,537,264.00	15,537,916.45		
Home, Baltimore, Md.	65,409,045.00	557,932.26	1,293,947,469.00	13,071,500.00	19,013,454.00	518,023.00
Home Fire and Marine, San Francisco, Cal.	9,332,520.00	93,106.16	25,302,992.00	299,300.79	939,684.00	46,732.84
Indemnity, New York, N. Y.			92,628,277.00	1,278,745.83		
Insurance Company of North America, Philadelphia, Pa.	391,356,118.00	2,135,497.46	660,810,801.00	7,769,720.17	6,505,611.00	362,119.00
Lafayette, New York, N. Y.			38,489,764.00	518,202.79		

Mercantile Fire and Marine, Boston, Mass.	64,596,636.00	784,157.17		
Milwaukee Mechanics, Milwaukee, Wis.	190,490,476.00	2,340,624.77		
National, Hartford, Conn.	683,651,838.00	6,978,859.73		
National Standard, New York, N. Y.	47,089,710.00	608,879.93	9.49	
National Union, Pittsburg, Pa.	48,211,334.00	580,463.15		
New Hampshire, Manchester, N. H.	236,274,844.00	2,866,603.95		
New York, New York, N. Y.	26,343,894.00	309,707.66	17,647.15	
Niagara, New York, N. Y.	364,243,324.00	3,832,744.74		
Northwestern National, Milwaukee, Wis.	307,857,383.00	3,008,065.90		
Orient, Hartford, Conn.	155,960,231.00	1,770,973.31		
Pennsylvania, Philadelphia, Pa.	432,562,840.00	4,658,333.75		
Phoenix, Brooklyn, N. Y.	772,094,333.00	8,699,570.21		
Phoenix, Hartford, Conn.	501,627,401.00	5,365,254.11		
Providence Washington, Providence, R. I.	222,863,464.00	2,510,883.80		
Queen of America, New York, N. Y.	386,579,361.00	4,489,460.38		
Rochester German, Rochester, N. Y.	118,624,916.00	1,425,353.34		
Security, New Haven, Conn.	123,729,711.00	1,353,943.26		
Springfield Fire and Marine, Springfield, Mass.	437,361,785.00	4,908,477.61		
Spring Garden, Philadelphia, Pa.	107,982,862.54	1,147,838.68		
St. Paul Fire and Marine, St. Paul, Minn.	227,894,036.00	3,160,755.07		
Traders, Chicago, Ill.	158,930,289.00	2,021,879.56		
Union, Philadelphia, Pa.	46,009,428.00	523,680.84		
United Firemen's, Philadelphia, Pa.	63,738,014.00	693,164.03		
Virginia State, Richmond, Va.	23,463,904.00	459,666.55		
Westchester, New York, N. Y.	365,100,549.00	3,373,720.85		
Western, Pittsburg, Pa.	38,380,479.00	455,374.74		
Williamsburg City, Brooklyn, N. Y.	166,673,907.00	1,608,981.18		
Total	17,296,076,678.04	190,061,391.00	71,414,752.00	2,617,068.03
MUTUAL COMPANIES, OTHER THAN DISTRICT AND FOREIGN.				
Mutual Fire Insurance Company of Montgomery County, Md., Sandy Springs, Md.	14,102,976.00	Premium notes, 1,836,586.55		

TABLE E.—Showing the total risks in force, risks written and premiums charged thereon, and the aggregate premiums charged by domestic joint-stock fire, marine, and mutual insurance companies licensed to transact business in the District of Columbia, December 31, 1902—Continued.

Name and location.	Deduct amount reinsured, fire.	Premiums.	Deduct amount reinsured, marine and inland.	Premiums.	Net amount in force, fire.	Premiums.	Net amount in force, marine and inland.	Premiums.
STOCK COMPANIES, OTHER THAN DISTRICT OR FOREIGN.								
Ætna, Hartford, Conn.	\$83,545,465.00	\$1,137,280.11	\$1,228,480.00	\$82,269.35	\$818,180,544.00	\$7,516,073.55	\$7,547,121.00	\$208,882.67
Agricultural, Watertown, N. Y.	10,084,200.00	64,985.00			245,095,200.00	2,454,054.00		
American, Philadelphia, Pa.	5,091,443.00	61,186.01			50,139,031.00	589,946.95		
American, Newark, N. J.	7,113,724.00	88,992.94			51,163,845.00	694,542.15		
American, Philadelphia, Pa.	24,871,420.00	303,301.27			310,577,896.00	3,318,926.58		
American Central, St. Louis, Mo.	35,888,684.00	396,256.57			169,956,909.00	2,089,753.44		
American, Baltimore, Md.	11,943,826.00	144,619.23			171,040,038.00	2,022,294.75		
Boston, Boston, Mass.	19,810,403.00	203,899.19	346,717.00	23,925.39	9,056,037.00	85,440.19		
Buffalo German, Buffalo, N. Y.	4,910,367.00	53,009.73			79,554,099.00	826,848.51	6,370,860.00	\$58,974.34
Citizens', St. Louis, Mo.	90,667,354.00	1,357,168.77			78,047,518.00	865,173.81		
Colonial, New York, N. Y.	1,395,880.00	17,170.45			31,946,779.00	484,297.60		
Connecticut, Hartford, Conn.	19,280,848.00	233,365.75			34,030,039.00	4,397,476.64		
Continental, New York, N. Y.	24,853,967.00	306,573.68			360,822,246.00	4,397,476.64		
Delaware, Philadelphia, Pa.	17,743,848.00	216,625.33			195,668,348.00	10,115,636.27		
Equitable Fire and Marine, Providence, R. I.	3,348,133.00	37,066.51	3,900.00	127.50	175,915,100.00	1,297,636.76	252,602.00	15,093.81
Farmers', York, Pa.	1,197,060.00	13,726.20			177,359,758.00	970,126.59		
Fire Association of Philadelphia, Philadelphia, Pa.	30,619,340.00	424,532.97			63,578,924.00	803,123.16		
Firemen's, New York, N. Y.	6,808,702.00	59,138.73			420,135,089.00	5,077,080.42		
Firemen's, Baltimore, Md.	38,985,254.00	329,891.80			122,794,331.00	1,136,424.16		
Firemen's Fund, San Francisco, Cal.	43,714,270.00	581,135.77	4,917,841.00	183,666.85	67,187,936.00	624,783.56	8,189,911.00	282,833.46
Fire Insurance Company of Philadelphia, Philadelphia, Pa.	3,105,948.00	35,748.53			297,931,977.00	3,677,525.21		
Franklin, Philadelphia, Pa.	4,734,321.00	54,982.90			29,918,022.00	352,741.53		
German-American, New York, N. Y.	183,993,133.00	1,671,981.81			99,186,979.00	1,122,825.05		
German-American, Baltimore, Md.	549,290.90	5,725.02			763,679,727.00	7,062,700.98		
German Alliance, New York, N. Y.	42,103,075.00	399,422.85			20,328,526.00	174,004.94		
Georgia Home, Columbus, Ga.	4,722,817.00	87,490.48			57,840,325.00	555,426.29		
Glad Fire and Marine, Philadelphia, Pa.	6,163,903.00	64,967.46			413,623,401.00	3,622,328.59		
Glens Falls, Glens Falls, N. Y.	17,298,014.00	251,943.64			27,568,827.00	481,538.86		
Greenwich, New York, N. Y.	39,149,592.00	419,265.44	50,750.00	2,074.81	90,192,984.00	843,728.36		
Hanover, New York, N. Y.	50,461,812.59	511,073.92			202,280,732.00	2,217,796.22		
Hartford, Hartford, Conn.	13,694,768.00	160,123.00			315,702,863.00	2,632,064.80	2,718,222.00	103,099.94
Home, New York, N. Y.	217,877,329.00	2,058,387.00	5,096,584.00	126,630.00	333,874,513.91	3,344,062.70		
Home, Baltimore, Md.	1,721,177.00	101,481.71			1,076,670,446.00	13,377,136.45		
Home Fire and Marine, San Francisco, Cal.	10,731,327.00	103,011.74	110,700.00	6,625.30	1,285,842,496.00	11,275,819.08	13,916,870.00	391,338.00
Indemnity, New York, N. Y.	4,437,645.00	62,414.99			51,806,950.00	1,117,734.29	848,984.00	41,107.54
					21,011,148.00	262,098.10		

Insurance Company of North America, Philadelphia, Pa.	43,343,615.00	493,243.53	.....	617,467,186.00	7,276,476.64	6,505,614.00	362,119.00
Lafayette, New York, N. Y.	1,366,668.00	18,414.06	.....	37,119,096.00	499,788.73	.....	.....
Mercantile Fire and Marine, Boston, Mass.	20,054,396.00	203,290.10	.....	14,542,240.00	180,677.62	.....	.....
Milwaukee Mechanics, Milwaukee, Wis.	22,238,833.00	239,909.65	.....	108,620,833.00	2,707,712.92	.....	.....
National, Hartford, Conn.	89,025,034.00	1,044,032.22	.....	168,620,833.00	5,934,822.51	.....	.....
National Standard, New York, N. Y.	10,105,208.00	144,176.02	.....	36,984,502.00	464,703.91	.....	.....
National Union, Pittsburg, Pa.	3,226,420.00	17,035.57	.....	44,984,914.00	544,755.71	.....	.....
New Hampshire, Manchester, N. H.	16,462,639.00	13,043.07	.....	219,821,975.00	2,671,660.88	.....	.....
New York, New York, N. Y.	41,012,613.00	13,853.89	.....	25,325,275.00	296,753.77	.....	.....
Northwestern National, Milwaukee, Wis.	44,358,682.00	438,998.01	.....	319,884,662.00	3,413,746.73	.....	.....
Ohio Fire, Cincinnati, O.	20,284,217.00	202,301.84	.....	287,573,136.00	2,805,564.06	.....	.....
Phoenix, Brooklyn, N. Y.	19,898,666.00	209,793.07	.....	136,571,568.00	1,561,180.24	.....	.....
Pennsylvania, Philadelphia, Pa.	54,984,355.00	533,877.28	.....	377,578,475.00	4,124,456.47	.....	.....
Phoenix, Hartford, Conn.	44,823,412.00	516,639.22	.....	727,275,923.00	8,182,900.99	.....	.....
Providence Washington, Providence, R. I.	21,786,699.00	250,923.25	.....	479,840,702.00	5,115,330.86	.....	.....
Queen of America, New York, N. Y.	45,723,523.00	501,730.65	.....	177,139,941.00	2,009,153.15	.....	.....
Rochester German, Rochester, N. Y.	31,058,840.00	342,913.51	.....	355,520,521.00	4,142,542.07	.....	.....
Security, New Haven, Conn.	14,497,472.00	204,150.19	.....	104,127,444.00	1,221,205.13	.....	.....
Springfield Fire and Marine, Springfield, Mass.	13,796,180.00	170,547.03	.....	109,933,531.00	1,183,398.23	.....	.....
Spring Garden, Philadelphia, Pa.	61,625,446.00	648,261.58	.....	373,736,339.00	4,300,046.06	.....	.....
St. Paul Fire and Marine, St. Paul, Minn.	10,113,489.00	155,551.89	.....	235,790,537.00	3,005,203.19	.....	.....
Traders, Chicago, Ill.	14,701,972.00	208,484.25	.....	144,298,317.00	1,813,394.71	.....	.....
Union, Philadelphia, Pa.	1,970,864.00	53,344.25	.....	44,038,414.00	500,236.09	.....	.....
United Firemen's, Philadelphia, Pa.	2,368,976.00	53,344.25	.....	59,579,940.00	639,809.53	.....	.....
Virginia State, Richmond, Va.	2,368,976.00	43,931.68	.....	21,239,928.00	415,684.87	.....	.....
Westchester, New York, N. Y.	35,304,354.00	285,495.79	.....	329,796,195.00	3,088,225.06	.....	.....
Western, Pittsburg, Pa.	2,411,311.00	26,273.00	.....	35,969,138.00	429,096.74	.....	.....
Williamsburg City, Brooklyn, N. Y.	10,016,250.00	112,001.68	.....	156,657,657.00	1,496,979.50	.....	.....
Total	1,763,884,564.92	19,669,971.36	14,359,457.00	15,532,192,113.12	170,391,419.64	57,055,296.00	2,139,596.25
MUTUAL COMPANIES, OTHER THAN DISTRICT AND FOREIGN.	.....	.....	.....	.....	Premium notes.	.....	.....
Mutual Fire Insurance Company of Montgomery County, Md., Sandy Spring, Md.	.....	.....	.....	14,102,976.00	1,856,586.95	.....	.....

TABLE F.—*Business transacted in the District of Columbia by domestic joint-stock and mutual fire-insurance companies in 1902.*

Name and location.	Risks written.	Premiums received.	Losses paid.	Losses incurred.
STOCK COMPANIES, OTHER THAN DISTRICT AND FOREIGN.				
Ætna, Hartford, Conn.....	\$1,043,555.00	\$10,158.64	\$381.84	\$619.11
Agricultural, Watertown, N. Y.....	823,400.00	6,098.00	1,148.00	1,142.00
Allemania, Pittsburg, Pa.....	123,300.00	1,099.00	.....	250.00
American, Boston, Mass.....	98,500.00	713.25	71.25	71.25
American, Newark, N. J.....	258,343.00	2,448.82	853.33	103.33
American, Philadelphia, Pa.....	819,843.00	3,569.89	1,081.02	1,476.62
American Central, St. Louis, Mo.....	166,670.00	1,493.65	90.28	90.28
Baltimore, Baltimore, Md.....	211,225.00	1,887.92	63.41	63.41
Boston, Boston, Mass.....	180,577.00	1,162.63	57.00	57.00
Buffalo German, Buffalo, N. Y.....	371,997.00	2,526.76	51.24	51.24
Citizens', St. Louis, Mo.....	307,660.00	3,827.55	2,191.84	2,193.84
Colonial, New York, N. Y.....	50,497.00	861.05	17.94	17.94
Connecticut, Hartford, Conn.....	402,900.00	4,350.87	332.57	332.57
Continental, New York, N. Y.....	1,385,222.00	12,057.18	2,130.10	2,097.77
Delaware, Philadelphia, Pa.....	579,107.00	4,570.39	177.20	177.20
Equitable Fire and Marine, Providence, R. I.....	146,240.00	971.87	301.35	290.35
Farmers', York, Pa.....	134,600.00	1,527.85	55.14	55.14
Fire Association of Philadelphia, Philadelphia, Pa.....	495,993.00	5,516.18	869.23	874.23
Firemen's, Newark, N. J.....	390,570.00	2,784.90	21.67	3.34
Firemen's, Baltimore, Md.....	613,974.00	5,313.78	4.18	4.81
Firemen's Fund, San Francisco, Cal.....	255,204.01	2,041.39	4,563.73	1,135.01
Fire Insurance Company of County of Philadelphia, Philadelphia, Pa.....	88,776.00	947.56	51.47	51.47
Franklin, Philadelphia, Pa.....	164,950.00	1,514.31	144.87	144.87
German American, New York, N. Y.....	1,625,404.00	12,923.88	4,135.53	3,978.53
German American, Baltimore, Md.....	14,800.00	205.56	.....	.....
German Alliance, New York, N. Y.....	705,066.00	7,671.06	780.90	900.90
Germania, New York, N. Y.....	293,495.00	1,913.62	199.34	199.34
Georgia Home, Columbus, Ga.....	175,098.00	2,206.00	2,178.00	178.00
Girard Fire and Marine, Philadelphia, Pa.....	270,002.00	1,637.62	4,214.95	4,214.95
Glens Falls, Glens Falls, N. Y.....	565,024.00	3,933.72	1,155.69	1,169.02
Greenwich, New York, N. Y.....	381,584.00	2,980.16	42.33	53.33
Hanover, New York, N. Y.....	203,855.00	2,459.31	67.16	369.67
Hartford, Hartford, Conn.....	1,100,040.00	11,781.62	96.04	102.95
Home, New York, N. Y.....	2,312,146.00	22,885.67	1,256.42	1,243.27
Home, Baltimore, Md.....	237,830.00	1,310.69	51.60	20.00
Home Fire and Marine, San Francisco, Cal.....	341,688.33	2,814.50	14.43	21.05
Indemnity, New York, N. Y.....	74,262.00	998.33	.....	.....
Insurance Company of North America, Philadelphia, Pa.....	878,731.00	8,118.31	797.85	797.85
Lafayette, New York, N. Y.....	36,087.00	647.82	.....	.....
Mercantile Fire and Marine, Boston, Mass.....	151,366.00	1,515.94	89.92	83.37
Milwaukee Mechanics', Milwaukee, Wis.....	302,646.00	3,798.25	21.82	246.82
National, Hartford, Conn.....	377,116.00	4,713.95	173.52	534.69
National Standard, New York, N. Y.....	130,998.00	1,843.57	458.06	458.06
National Union, Pittsburg, Pa.....	136,800.00	1,167.13	.....	.....
New Hampshire, Manchester, N. H.....	635,520.00	5,619.91	397.24	432.45
New York, New York, N. Y.....	24,400.00	204.01	.....	.....
Niagara, New York, N. Y.....	903,848.00	6,625.52	580.29	2,187.93
Northwestern National, Milwaukee, Wis.....	7,877,594.00	43,150.75	7,324.61	8,057.08
Orient, Hartford, Conn.....	494,795.00	4,165.53	1,399.76	1,356.55
Pennsylvania, Philadelphia, Pa.....	275,000.00	3,855.35	1,049.46	1,043.88
Phoenix, Brooklyn, N. Y.....	387,734.00	4,325.32	33.68	68.68
Phoenix, Hartford, Conn.....	931,726.00	7,577.92	634.22	630.39
Providence Washington, Providence, R. I.....	622,163.00	5,018.27	194.39	1,573.48
Queen of America, New York, N. Y.....	401,025.00	3,878.59	557.50	377.50
Rochester German, Rochester, N. Y.....	216,710.00	1,779.35	1.67	1.67
Security, New Haven, Conn.....	201,100.00	800.10	25.00	25.00
Springfield Fire and Marine, Springfield, Mass.....	734,029.00	7,581.83	1,155.74	846.90
Spring Garden, Philadelphia, Pa.....	145,400.00	563.36	.....	.....
St. Paul Fire and Marine, St. Paul, Minn.....	142,657.00	1,803.22	170.45	170.45
Traders', Chicago, Ill.....	129,994.00	1,196.95	569.65	569.65
Union, Philadelphia, Pa.....	145,150.00	1,116.63	3.32	5.00
United Firemen's, The, Philadelphia, Pa.....	193,834.00	1,596.00	270.00	270.00
Virginia State, Richmond, Va.....	171,636.00	2,208.06	1,066.00	1,065.00
Westchester, New York, N. Y.....	557,118.00	4,829.98	2,977.50	1,187.43
Western, Pittsburg, Pa.....	124,350.00	1,563.28	.....	.....
Williamsburg City, Brooklyn, N. Y.....	348,224.00	3,654.82	1,273.03	1,273.03
Total.....	35,091,148.34	288,084.40	50,075.73	46,417.65
MUTUAL COMPANIES, OTHER THAN DISTRICT AND FOREIGN.				
Mutual Fire Insurance Company of Montgomery County, Md., Sandy Springs, Md.....	1,062,816.00	4,853.00	2,610.00	2,610.00

ABSTRACTS.

COMPILED FROM ANNUAL STATEMENTS OF DOMESTIC FIRE
INSURANCE COMPANIES, SHOWING THEIR CON-
DITION ON DECEMBER 31, 1902.



ETNA FIRE INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1819; commenced business, 1819: William B. Clark, president; William H. King, secretary; home office, 666 Main street, Hartford, Conn.]

I. CAPITAL STOCK.

Cash capital	\$4,000,000.00	
Amount of net ledger assets December 31, 1901.....		\$10,856,146.69

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$6,779,612.73	\$433,100.91	
Deduct reinsurance, rebate, abatement, and return premiums	1,770,203.22	94,814.41	
Total premiums (other than perpetuals) ..	5,009,409.51	338,286.50	\$5,347,696.01
Deposit premiums, written on perpetual risks (gross)			7,909.25
Interest on mortgage loans		636.00	
Interest on collateral loans.....		47.50	
Interest on bonds and dividends on stocks.....		510,734.57	
Gross rents from company's property.....		4,346.00	
Total interests and rents.....			515,764.07
Profits on sale or maturity of ledger assets.....			47,483.10
From all other sources.....			1,098.26
Total income.....			5,919,950.69
Sum of both amounts.....			16,776,097.38

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$494,393.03 occurring in previous years).....	\$2,962,149.35	\$266,898.96	
Deduct amounts received for salvage, \$25,681.51; and for reinsurance in other companies, \$492,749.74.....	449,651.23	68,780.02	
Net amount paid for losses.....	2,512,498.12	198,118.94	\$2,710,617.06
Deposit premiums returned.....			3,130.61
Paid stockholders for interest or dividends (amount declared during year).....			668,000.00
Commissions or brokerage.....			880,583.04
Salaries, fees, and all other charges of officers, clerks, agents, and other employees			321,065.09
Repairs and expenses (other than taxes) on real estate			523.52
Taxes on real estate			1,582.47
All other taxes, licenses, and insurance department fees.....			117,689.02
Loss on sale or maturity of ledger assets.....			11,817.61
All other disbursements			378,838.38
Total disbursements			5,093,846.80
Balance.....			11,682,250.58

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$188,241.74	
Mortgage loans on real estate, first liens.....	12,600.00	
Book value of bonds (excluding interest), \$6,995,910.14; and stocks, \$3,170,304.16	10,166,214.30	
Cash in company's office, \$1,499.78; deposited in bank, \$1,285,174.14.....	1,286,673.92	
Agents' balancees representing business written subsequent to October 1, 1902	12,448.03	
Agents' balancees representing business written prior to October 1, 1902.....	16,072.59	
Total ledger assets.....		11,682,250.58

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$196.00	
Interest due and accrued on other assets.....	375.00	
Total.....		\$571.00
Market value (not including interest) of bonds and stocks over book value.....		2,711,166.17
Other nonledger assets.....		629,847.56
Gross assets.....		15,023,835.31

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902..	\$16,072.59	
Depreciation from book value of ledger assets to bring same to market value.....	58,241.74	
Total.....		74,314.33
Total admitted assets.....		14,949,520.98

V. LIABILITIES.

Gross losses adjusted and unpaid.....	\$89,918.54	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	500,765.79	
Gross claims for losses resisted.....	31,926.50	
Total.....	622,610.83	
Deduct reinsurance due or accrued.....	75,475.41	
Net amount of unpaid losses and claims.....		547,135.42
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$1,624,393.97	
Unearned premiums, pro rata on fire risks running more than one year.	2,317,827.39	
Net unearned premiums on unexpired inland navigation risks (50 per cent).....	104,441.34	
Total unearned premiums as computed above.....		4,046,662.70
Amount reclaimable by the insured on perpetual fire-insurance policies.....		81,180.48
Commissions, brokerage, and other charges.....		157,461.89
Return premiums and reinsurance premiums.....		94,477.13
Total amount of all liabilities except capital.....		4,926,917.62
Capital actually paid up in cash.....	\$4,000,000.00	
Surplus over all liabilities.....	6,022,603.36	
Surplus as regards policy holders.....		10,022,603.36
Total liabilities.....		14,949,520.98

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland.	Premiums.
In force December 31, 1901.....	\$643,922,441.00	\$7,546,804.62	\$10,564,966.00	\$272,968.96
Written or renewed in 1902.....	548,714,827.00	6,779,612.73	103,297,706.00	433,100.91
Total.....	1,192,637,268.00	14,326,417.35	113,862,672.00	706,069.87
Deduct those expired and marked off as terminated.....	490,911,259.00	5,673,063.69	105,087,071.00	464,917.85
In force at the end of the year....	701,726,009.00	8,653,353.66	8,775,601.00	241,152.02
Deduct amount reinsured.....	83,545,465.00	1,137,280.11	1,228,480.00	32,269.35
Net amount in force December 31, 1902.....	618,180,544.00	7,516,073.55	7,547,121.00	208,882.67

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$228,359,411.00	\$3,248,787.93	One-half.....	\$1,624,393.97
Two years.....1901..	8,927,283.00	88,838.73	One-fourth.....	22,209.68
.....1902..	15,496,710.00	144,826.01	Three-fourths.....	108,244.51
Three years.....1900..	68,241,284.00	719,032.13	One-sixth.....	119,838.69
.....1901..	85,707,411.00	914,747.77	One-half.....	457,373.88
.....1902..	92,676,461.00	981,585.32	Five-sixths.....	817,987.75
Four years.....1899..	3,138,886.00	33,432.31	One-eighth.....	4,179.04
.....1900..	3,552,540.00	38,202.53	Three-eighths.....	14,325.95
.....1901..	4,122,793.00	46,995.94	Five-eighths.....	28,997.46
.....1902..	4,784,833.00	51,207.31	Seven-eighths.....	44,806.40
Five years.....1898..	16,170,254.00	182,868.87	One-tenth.....	18,286.89
.....1899..	17,115,625.00	205,753.47	Three-tenths.....	61,726.04
.....1900..	19,886,125.00	243,779.49	One-half.....	121,889.74
.....1901..	23,785,314.00	287,214.02	Seven-tenths.....	201,049.81
.....1902..	26,216,114.00	329,901.72	Nine-tenths.....	296,911.55
Total.....	618,180,544.00	7,516,073.55		3,942,221.36
Perpetual risks.....	3,547,478.00	85,453.13		81,180.48
Grand total.....	621,728,022.00	7,601,526.68		4,023,401.84

Business in District of Columbia during the year.

Risks written.....	\$1,043,555.00
Premiums received.....	10,138.64
Losses paid.....	381.84
Losses incurred.....	619.11

AGRICULTURAL INSURANCE COMPANY, WATERTOWN, N. Y.

[Incorporated, 1853; commenced business, 1853; A. H. Sawyer, president; W. H. Stevens, secretary; home office, 23 Washington street, Watertown, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$500,000.00
Amount of net ledger assets December 31, 1901.....	\$2,253,182.84

II. INCOME.

Gross premiums.....	\$1,781,581.75
Deduct reinsurance, rebate, abatement, and return premiums.....	559,829.33
Total premiums (other than perpetuals).....	\$1,221,705.42
Interest on mortgage loans.....	\$37,471.82
Interest on collateral loans.....	10,529.07
Interest on bonds and dividends on stocks.....	38,698.72
Interest from all other sources.....	5,446.22
Gross rents from company's property.....	4,592.58
Total interests and rents.....	96,738.41
From all other sources.....	144,412.73
Total income.....	1,462,856.56
Sum of both amounts.....	3,716,039.40

III. DISBURSEMENTS.

Gross amount paid for losses (including \$98,934.70, occurring in previous years).....	\$803,534.88
Deduct amounts received for salvage, \$5,712.12, and for re-insurance in other companies, \$178,565.76.....	184,277.88
Net amount paid for losses.....	\$619,257.00
Paid stockholders for interest or dividends (amount declared during year).....	50,000.00
Commissions or brokerage.....	338,279.73
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	88,027.71
Repairs and expenses (other than taxes) on real estate.....	1,802.77
Taxes on real estate.....	3,908.86
All other taxes, licenses, and insurance-department fees.....	43,444.50
Loss on sale or maturity of ledger assets.....	8,849.00
All other disbursements.....	109,582.52
Total disbursements.....	1,262,652.09
Balance.....	2,453,387.31

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$307,385.94
Mortgage loans on real estate, first liens.....	593,935.07
Loans secured by pledge of bonds, stocks, or other collaterals.....	321,202.46
Book value of bonds (excluding interest), \$136,161; and stocks, \$386,720.62.....	822,881.62
Cash in company's office, \$13,834.21; deposited in bank, \$179,732.76.....	193,566.97
Agents' balances representing business written subsequent to October 1, 1902.....	208,025.14
Agents' balances representing business written prior to October 1, 1902.....	4,520.01
Bills receivable.....	1,869.80

Total ledger assets..... \$2,453,387.31

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$10,177.71
Interest due and accrued on bonds and stocks.....	8,337.08
Interest due and accrued on collateral loans.....	5,867.64
Interest due and accrued on other assets.....	743.61
Total.....	25,126.04
Market value of real estate over book value.....	37,119.06
Market value (not including interest) of bonds and stocks over book value.....	62,307.63
Other nonledger assets.....	3,936.85
Gross assets.....	2,581,876.89

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902.....	\$4,520.31
Bills receivable.....	1,869.80
Depreciation from book value of ledger assets to bring same to market value.....	9,220.00
Total.....	15,610.11
Total admitted assets.....	2,566,266.78

V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$10,344.34; not yet due, \$31,560.45).....	\$41,904.79
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	69,293.21
Gross claims for losses resisted.....	12,821.32
Total.....	124,019.32
Deduct reinsurance due or accrued.....	6,341.89
Net amount of unpaid losses and claims.....	117,677.43
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	451,375.50
Unearned premiums, pro rata on fire risks running more than one year..	822,077.91
Total unearned premiums as computed above.....	1,273,453.41
Commissions, brokerage, and other charges.....	47,185.09
Return and reinsurance premiums.....	10,873.17
Total amount of all liabilities except capital.....	1,449,189.10
Capital actually paid up in cash.....	500,000.00
Surplus over all liabilities.....	617,077.68
Surplus as regards policy holders.....	1,117,077.68
Total liabilities.....	2,566,266.78

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force December 31, 1901.....	\$250,132,800.00	\$2,382,320.00
Written or renewed in 1902.....	163,845,700.00	1,781,535.00
Total.....	413,978,500.00	4,163,855.00
Deduct those expired and marked off as terminated.....	158,849,100.00	1,614,816.00
In force at the end of the year.....	255,129,400.00	2,549,039.00
Deduct amount reinsured.....	10,034,200.00	94,985.00
Net amount in force December 31, 1902.....	245,095,200.00	2,454,054.00

Recapitulation of fire risks in force and premiums written thereon.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$72,988,300.00	\$902,751.00	One-half.....	\$451,375.50
Two years.....1901..	373,600.00	2,984.00	One-fourth.....	746.00
.....1902..	366,100.00	2,964.00	Three-fourths.....	2,223.00
Three years.....1900..	37,741,500.00	322,133.00	One-sixth.....	53,688.83
.....1901..	39,004,700.00	348,175.00	One-half.....	174,087.50
.....1902..	44,549,500.00	394,723.00	Five-sixths.....	328,935.84
Four years.....1899..	354,500.00	3,179.00	One-eighth.....	397.38
.....1900..	309,100.00	2,540.00	Three-eighths.....	952.50
.....1901..	299,200.00	2,917.00	Five-eighths.....	1,823.13
.....1902..	318,600.00	2,556.00	Seven-eighths.....	2,236.50
Five years.....1898..	7,622,400.00	73,087.00	One-tenth.....	7,308.70
.....1899..	8,229,700.00	78,190.00	Three-tenths.....	23,457.00
.....1900..	9,495,700.00	93,818.00	One-half.....	46,909.00
.....1901..	11,436,600.00	105,806.00	Seven-tenths.....	74,064.20
.....1902..	11,287,600.00	114,059.00	Nine-tenths.....	102,653.10
Over five years.....	718,100.00	4,172.00	Pro rata.....	2,595.23
Total.....	245,095,200.00	2,454,054.00	.....	1,273,453.41

Business in District of Columbia during the year.

Risks written.....	\$823,400.00
Premiums received.....	6,098.00
Losses paid.....	1,148.00
Losses incurred.....	1,142.00

ALLEMANNA FIRE INSURANCE COMPANY, PITTSBURG, PA.

[Incorporated 1868; commenced business 1868; William Steinmeyer, president; G. W. Hammer, secretary; home office, 528 Wood street, Pittsburg, Pa.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00
Amount of net ledger assets December 31, 1901.....	\$583,758.46

II. INCOME.

Gross premiums.....	\$593,682.80
Deduct reinsurance, rebate, abatement, and return premiums.....	145,124.44
Total premiums (other than perpetuals).....	\$448,558.36
Interest on mortgage loans.....	20,871.92
Interest on collateral loans.....	270.00
Interest on bonds and dividends on stocks.....	4,663.00
Interest from all other sources.....	1,356.42
Gross rents from company's property.....	3,920.95
Total interests and rents.....	31,082.29
Profits on sale or maturity of ledger assets.....	325.42
Total income.....	479,966.07
Sum of both amounts.....	1,063,724.53

III. DISBURSEMENTS.

Gross amount paid for losses (including \$58,007.07 occurring in previous years).....	\$286,652.64
Deduct amounts received for salvage, \$379.38, and for reinsurance in other companies, \$17,693.96.....	18,073.34
Net amount paid for losses.....	\$268,579.30
Paid stockholders for interest or dividends (amount declared during year).....	16,000.00
Commissions or brokerage.....	115,516.57
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	22,448.90
Rents.....	1,400.00
Repairs and expenses (other than taxes) on real estate.....	1,225.82
Taxes on real estate.....	1,025.89
All other taxes, licenses, and insurance department fees.....	13,461.68
All other disbursements.....	23,443.99
Total disbursements.....	463,102.15
Balance.....	600,622.38

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$35,337.17	
Mortgage loans on real estate, first liens	377,725.00	
Loans secured by pledge of bonds, stocks, or other collaterals	8,000.00	
Book value of bonds (excluding interest), \$20,000; and stocks, \$46,725.50	66,725.50	
Cash in company's office, \$5,171.77; deposited in bank, \$56,722.39	61,894.16	
Agents' balances representing business written subsequent to October 1, 1902 ..	48,889.31	
Bills receivable, taken for fire risks	791.00	
Other ledger assets	1,260.24	
Total ledger assets		\$600,622.38

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$6,123.90	
Interest due and accrued on bonds and stocks	794.00	
Interest due and accrued on collateral loans	205.00	
Rents due and accrued on company's property or lease	200.00	
Total		7,322.90
Market value of real estate over book value		6,572.33
Market value (not including interest) of bonds and stocks over book value		25,974.50
Other nonledger assets		100.00
Gross assets		640,592.11

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	\$1,079.87	
Bills receivable, past due, taken for fire risks	741.00	
Total		1,820.87
Total admitted assets		638,771.24

V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$4,502.71; not yet due, \$6,439.28)	\$10,941.90	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	17,354.54	
Gross claims for losses resisted	1,708.75	
Total	30,005.28	
Deduct reinsurance due or accrued	3,186.88	
Net amount of unpaid losses and claims		25,818.40
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	134,189.49	
Unearned premiums, pro rata on fire risks running more than one year	182,774.25	
Total unearned premiums as computed above		316,963.84
Salaries, rents, expenses, taxes, bills, accounts, fees, etc		726.20
Reinsurance premiums		1,315.36
Total amount of all liabilities except capital		345,823.80
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	92,947.44	
Surplus as regards policy holders		292,947.44
Total liabilities		638,771.24

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901	\$47,312,572.00	\$526,381.22
Written or renewed in 1902	47,458,570.00	593,682.80
Total	94,771,142.00	1,120,064.02
Deduct those expired and marked off as terminated	39,590,668.00	468,921.06
In force at the end of the year	55,180,474.00	651,142.96
Deduct amount reinsured	5,041,448.00	61,196.01
Net amount in force December 31, 1902	50,139,031.00	589,946.95

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$21,515,622.00	\$268,378.98	One-half.....	\$134,189.49
Two years.....1901.....				
Three years.....1900.....	6,102,620.00	66,932.67	One-sixth.....	11,155.44
.....1901.....	8,212,943.00	103,866.71	One-half.....	51,933.35
.....1902.....	11,557,216.00	117,720.67	Five-sixths.....	98,100.56
Four years.....1899.....				
.....1900.....				
.....1901.....				
.....1902.....				
Five years.....1898.....	93,902.00	763.03	One-tenth.....	76.30
.....1899.....	364,229.00	3,202.26	Three-tenths.....	960.67
.....1900.....	702,250.00	8,220.46	One-half.....	4,110.23
.....1901.....	962,725.00	11,690.56	Seven-tenths.....	8,185.35
.....1902.....	627,524.00	9,171.61	Nine-tenths.....	8,254.45
Total.....	50,139,031.00	589,946.95		316,963.84

Business in District of Columbia during the year.

Risks written.....	\$123,300.00
Premiums received.....	1,099.00
Losses paid.....	None.
Losses incurred.....	250.00

AMERICAN FIRE INSURANCE COMPANY, BOSTON, MASS.

[Incorporated 1818; commenced business 1818: Francis Peabody, president; Henry S. Bean, secretary; home office, 30 Kilby street, Boston, Mass.]

I. CAPITAL STOCK.

Cash capital.....	\$300,000.00
Amount of net ledger assets December 31, 1901.....	\$493,043.16

II. INCOME.

Gross premiums.....	\$605,669.27
Deduct reinsurance, rebate, abatement, and return premiums....	128,565.29
Total premiums (other than perpetuals).....	\$477,103.98
Gross premiums in course of collection December 31, 1901.....	77,467.30
Interest on bonds and dividends on stocks.....	22,078.12
Interest from all other sources.....	1,051.57
Total interest and rents.....	23,129.69
Profits on sale or maturity of ledger assets.....	6,187.50
From all other sources.....	5,518.40
Total income.....	589,406.87
Sum of both amounts.....	1,082,450.03

III. DISBURSEMENTS.

Gross amount paid for losses (including \$35,426.72 occurring in previous years).....	\$213,604.70
Deduct amounts received for salvage, \$1,598.95; and for reinsurance in other companies, \$19,818.24.....	21,417.19
Net amount paid for losses.....	\$192,187.51
Paid stockholders for interest or dividends (amount declared during year).....	19,500.00
Commissions or brokerage.....	103,900.34
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	19,101.45
Rents, including company's own occupancy.....	2,140.00
All other taxes, licenses, and insurance department fees.....	10,340.71
Loss on sale or maturity of ledger assets.....	202.50
All other disbursements.....	28,411.03
Total disbursements.....	375,783.54
Balance.....	706,666.49

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), \$308,909.50; and stocks, \$221,994.50.....	\$530,904.00
Cash in company's office, \$992.25 deposited in bank, \$39,454.83.....	40,447.08
Agents' balances representing business written subsequent to October 1, 1902.....	135,315.41
Total ledger assets.....	\$706,666.49

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks	\$4,485.35
Market value (not including interest) of bonds and stocks over book value.....	147,084.00
Other nonledger assets.....	800.00
Total admitted assets	859,035.84

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due	\$12,582.98
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	42,926.91
Total.....	55,509.89
Deduct reinsurance due or accrued.....	7,308.21
Net amount of unpaid losses and claims.....	48,201.68
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	182,372.75
Unearned premiums, pro rata on fire risks running more than one year.....	138,201.72
Total unearned premiums, as computed above.....	320,574.47
Salaries, rents, expenses, taxes, bills, accounts, fees, etc	6,406.42
Commissions, brokerage, and other charges	28,115.70
Return premiums, \$17,335.99; reinsurance premiums, \$11,137.23	28,473.22
Total amount of all liabilities except capital.....	431,771.49
Capital actually paid up in cash.....	300,000.00
Surplus over all liabilities	127,264.35
Surplus as regards policy holders	427,264.35
Total liabilities	859,035.84

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$46,222,428.00	\$511,040.57
Written or renewed in 1902	48,916,281.00	605,669.27
Total.....	95,138,709.00	1,116,709.84
Deduct those expired and marked off as terminated	36,861,140.00	423,174.75
In force at the end of the year.....	58,277,569.00	693,535.09
Deduct amount reinsured	7,113,724.00	88,992.94
Net amount in force	51,163,845.00	604,542.15

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year.....1902..	\$27,738,054.00	\$364,745.49	One-half.....	\$182,372.75
Two years.....1901..	91,354.00	649.17	One-fourth.....	162.29
.....1902..	127,920.00	997.97	Three-fourths	748.48
Three years.....1900..	2,728,158.00	26,910.59	One-sixth	4,485.10
.....1901..	4,601,870.00	44,455.14	One-half.....	22,227.57
.....1902..	6,806,576.00	69,365.00	Five-sixths	57,804.17
Four years.....1899..	66,306.00	612.73	One-eighth	76.59
.....1900..	44,950.00	425.29	Three-eighths	159.48
.....1901..	61,158.00	591.81	Five-eighths	369.88
.....1902..	96,302.00	927.67	Seven-eighths	811.71
Five years.....1898..	1,671,193.00	18,068.79	One-tenth	1,806.88
.....1899..	1,335,588.00	14,365.18	Three-tenths	4,309.55
.....1900..	1,622,930.00	17,429.82	One-half.....	8,714.91
.....1901..	1,870,167.00	19,863.17	Seven-tenths	13,904.22
.....1902..	2,301,319.00	25,134.33	Nine-tenths	22,620.89
Total.....	51,163,845.00	604,542.15		320,574.47

Business in District of Columbia during the year.

Risks written	\$98,500.00
Premiums received	713.25
Losses paid	71.25
Losses incurred	71.25

AMERICAN FIRE INSURANCE COMPANY, NEWARK, N. J.

[Incorporated 1846; commenced business 1846; E. O. Doremus, president; Jas. H. Worden, secretary; home office, 746 Broad street, Newark, N. J.]

I. CAPITAL STOCK.

Cash capital	\$600,000.00
Amount of net ledger assets December 31, 1901	\$3,698,506.11

II. INCOME.

Gross premiums	\$2,141,812.53
Deduct reinsurance, rebate, abatement, and return premiums.	535,432.38
Total premiums (other than perpetuals)	\$1,606,380.15
Interest on mortgage loans	83,355.38
Interest on bonds and dividends on stocks	65,752.58
Gross rents from company's property	12,121.78
Total interests and rents	161,229.74
Profits on sale or maturity of ledger assets	703.24
From all other sources	433,367.67
Total income	2,201,680.70
Sum of both amounts	5,900,186.81

III. DISBURSEMENTS.

Gross amount paid for losses (including \$95,769.67, occurring in previous years)	\$988,373.81
Deduct amounts received for salvage, \$17,466.16; and for reinsurance in other companies, \$142,796.67	160,162.83
Net amount paid for losses	\$828,210.98
Paid stockholders for interest or dividends (amount declared during year, \$60,000)	61,847.75
Commissions or brokerage	313,033.92
Salaries, fees, and all other charges of officers, clerks, agents and other employees	94,820.04
Repairs and expenses (other than taxes) on real estate	3,557.99
Taxes on real estate	6,096.62
All other taxes, licenses and insurance department fees	44,894.74
Loss on sale or maturity of ledger assets	1,163.77
All other disbursements	118,714.07
Total disbursements	1,472,339.88
Balance	4,427,846.93

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$323,300.00
Mortgage loans on real estate, first liens	1,587,279.73
Book value of bonds (excluding interest) \$1,709,566.06; and stocks, \$379,547.89	2,089,113.95
Cash in company's office, \$2,550.67; deposited in bank, \$60,208.51	62,759.18
Agents' balances, representing business written subsequent to October 1, 1902	223,285.96
Agents' balances, representing business written prior to October 1, 1902	4,732.50
Bills receivable, taken for fire risks	137,675.61
Total ledger assets	4,427,846.93

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$26,333.67
Interest due and accrued on bonds and stocks	27,297.36
Rents due and accrued on company's property or lease	808.29
Total	54,439.32
Gross assets	4,482,286.25

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1902	\$4,732.50
Bills receivable, past due, taken for fire risks	13,275.78
Depreciation from book value of ledger assets to bring same to market value	9,213.95
Total	27,222.23
Total admitted assets	4,455,064.02

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$3,703.17	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	105,154.32	
Gross claims for losses resisted	6,060.00	
Total	114,917.49	
Deduct reinsurance due or accrued	18,594.28	
Net amount of unpaid losses and claims		\$96,323.21
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	390,226.77	
Unearned premiums pro rata on fire risks running more than one year	1,426,095.11	
Total unearned premiums as computed above		1,816,321.88
Cash dividends remaining unpaid to stockholders, \$898.35; to policy holders, \$670.		1,568.35
Commissions, brokerage, and other charges		57,751.10
Total amount of all liabilities, except capital		1,971,964.54
Capital actually paid up in cash	600,000.00	
Surplus over all liabilities	1,883,099.48	
Surplus as regards policy holders		2,483,099.48
Total liabilities		4,455,064.02

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901	\$306,431,976.00	\$3,183,840.54
Written or renewed in 1902	182,875,645.00	2,141,812.53
Total	489,307,621.00	5,325,653.07
Deduct those expired and marked off as terminated	153,858,305.00	1,703,425.22
In force at the end of year	335,449,316.00	3,622,227.85
Deduct amount reinsured	24,871,420.00	303,301.27
Net amount in force December 31, 1902	310,577,896.00	3,318,926.58

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less	1902.. \$62,918,767.00	\$780,453.55	One-half	\$390,226.77
Two years	1901.. 287,924.00	2,127.55	One-fourth	531.89
	1902.. 550,696.00	5,112.40	Three-fourths	3,834.30
Three years	1900.. 40,122,623.00	317,704.07	One-sixth	52,950.68
	1901.. 41,972,289.00	344,882.21	One-half	172,441.10
	1902.. 56,360,700.00	477,908.01	Five-sixths	398,256.68
Four years	1899.. 502,097.00	3,881.85	One-eighth	485.23
	1900.. 416,684.00	3,832.54	Three-eighths	1,437.20
	1901.. 257,266.00	2,333.74	Five-eighths	1,458.59
	1902.. 494,201.00	4,554.00	Seven-eighths	3,984.75
Five years	1898.. 14,979,504.00	190,358.08	One-tenth	19,085.81
	1899.. 18,640,233.00	231,398.57	Three-tenths	69,419.57
	1900.. 19,404,816.00	250,712.43	One-half	125,356.22
	1901.. 21,820,139.00	281,988.62	Seven-tenths	197,392.03
	1902.. 31,849,957.00	421,678.96	Nine-tenths	379,511.06
Total	310,577,896.00	3,318,926.58		1,816,321.88

Business in District of Columbia during the year.

Risks written	\$258,343.00
Premiums received	2,448.82
Losses paid	853.33
Losses incurred	103.33

THE AMERICAN FIRE INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated 1810; commenced business 1810; Thomas H. Montgomery, president; William F. Williams, secretary; home office, 308 and 310 Walnut street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital	\$500,000.00	
Amount of net ledger assets December 31, 1901		\$2,129,410.02

II. INCOME.

Gross premiums	\$1,955,446.51	
Deduct reinsurance, rebate, abatement, and return premiums	388,229.69	
Total premiums (other than perpetuals)		\$1,567,216.82
Deposit premiums written on perpetual risks (gross)		20,199.51
Interest on mortgage loans	42,156.56	
Interest on collateral loans	1,181.14	
Interest on bonds and dividends on stocks	32,089.27	
Interest from all other sources	244.90	
Gross rents from company's property, including \$6,000 for company's own occupancy	9,558.38	
Total interest and rents		85,230.25
Profits on sale or maturity of ledger assets		7,009.66
From all other sources		173,222.53
Total income		1,852,878.77
Sum of both amounts		3,982,288.79

III. DISBURSEMENTS.

Gross amount paid for losses (including \$179,563.82, occurring in previous years)	\$938,982.93	
Deduct amounts received for reinsurance in other companies	86,198.98	
Net amount paid for losses		\$852,790.95
Deposit premiums returned		29,060.35
Paid stockholders for interest or dividends (amount declared during year)		30,000.00
Commissions or brokerage		354,267.65
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		120,088.43
Rents		6,000.00
Repairs and expenses (other than taxes) on real estate		7,434.41
Taxes on real estate		2,356.00
All other taxes, licenses and insurance department fees		34,957.74
Loss on sale or maturity of ledger assets		3,407.15
All other disbursements		66,905.89
Total disbursements		1,507,268.57
Balance		2,475,020.22

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$392,241.74	
Mortgage loans on real estate, first liens	820,475.55	
Loans secured by pledge of bonds, stocks, or other collaterals	247,700.00	
Book value of bonds (excluding interest), \$700,284.34; and stocks, \$22,937.50	723,221.84	
Cash in company's office, \$9,731.67; deposited in bank, \$59,458.03	69,189.70	
Agents' balances representing business written subsequent to October 1, 1902	197,136.44	
Other ledger assets	25,054.95	
Total ledger assets		2,475,020.22

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$12,245.91	
Interest due and accrued on collateral loans	2,274.29	
Interest due and accrued on other assets	90.00	
Rents due and accrued on company's property or lease	914.56	
Total		15,524.76
Market value (not including interest) of bonds and stocks over book value		44,439.66
Total admitted assets		2,534,984.64

V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$14,327.96; not yet due, \$20,795.48)....	\$35,123.44	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	99,377.06	
Gross claims for losses resisted.....	21,715.78	
Total.....	156,216.28	
Deduct reinsurance due or accrued.....	11,833.46	
Net amount of unpaid losses and claims.....		\$144,382.82
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	572,391.68	
Unearned premiums, pro rata on fire risks running more than one year.....	538,051.71	
Total unearned premiums as computed above.....		1,110,443.39
Amount reclaimable by the insured on perpetual fire insurance policies.....		567,141.66
Commissions, brokerage, and other charges.....		33,195.34
Total amount of all liabilities except capital.....		1,855,163.21
Capital actually paid up in cash.....	500,000.00	
Surplus over all liabilities.....	179,821.43	
Surplus as regards policy holders.....		679,821.43
Total liabilities.....		2,534,984.64

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$201,964,935.00	\$2,310,698.08
Written or renewed in 1902.....	148,764,722.00	1,955,416.51
Total.....	350,729,657.00	4,266,114.59
Deduct those expired and marked off as terminated.....	144,884,064.00	1,780,131.58
In force at the end of year.....	205,845,593.00	2,486,013.01
Deduct amount reinsured.....	35,888,684.00	396,259.57
Net amount in force December 31, 1902.....	169,956,909.00	2,089,753.44

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$80,637,262.00	\$1,144,783.35	One-half.....	\$572,391.68
Two years.....1901..				
1902..				
Three years.....1900..	14,526,804.00	139,357.94	One-sixth.....	23,226.32
1901..	16,659,289.00	173,169.49	One-half.....	86,584.74
1902..	26,199,854.00	272,177.97	Five-sixths.....	226,814.98
Four years.....1899..	208,550.00	1,829.16	One-eighth.....	228.64
1900..	232,025.00	1,853.61	Three-eighths.....	695.10
1901..	217,300.00	2,052.04	Five-eighths.....	1,282.52
1902..	294,500.00	2,269.94	Seven eighths.....	1,986.20
Five years.....1898..	5,797,365.00	60,874.45	One-tenth.....	6,087.44
1899..	5,602,215.00	58,349.04	Three-tenths.....	17,504.70
1900..	5,021,882.00	54,910.69	One-half.....	27,455.34
1901..	5,707,315.00	69,083.04	Seven-tenths.....	48,358.12
1902..	8,587,248.00	104,137.51	Nine-tenths.....	93,723.76
Over five years.....	235,300.00	4,905.21	Pro rata.....	4,103.85
Total.....	169,956,909.00	2,089,753.44		1,110,443.39
Perpetual risks.....	22,523,017.00	621,201.81		567,141.66
Grand totals.....	192,479,926.00	2,710,955.25		1,677,585.05

Business in District of Columbia during the year.

Risks written.....	\$819,843.00
Premiums received.....	3,569.89
Losses paid.....	1,081.02
Losses incurred.....	1,476.62

AMERICAN CENTRAL FIRE INSURANCE COMPANY, ST. LOUIS, MO.

[Incorporated, 1853; commenced business, 1853; George T. Cram, president; John H. Adams, secretary
home office, Broadway and Locust streets, St. Louis, Mo.]

I. CAPITAL STOCK.

Cash capital	\$1,000,000.00
Amount of net ledger assets December 31, 1901.....	\$2,482,340.48

II. INCOME.

Gross premiums	\$1,956,107.36	
Deduct reinsurance, rebate, abatement, and return premiums,	438,261.48	
Total premiums (other than perpetuals)		\$1,517,845.88
Interest on mortgage loans	3,005.82	
Interest on collateral loans	24,933.93	
Interest on bonds and dividends on stocks	97,789.47	
Interest from all other sources	1,050.51	
Total interests and rents		126,779.73
Profits on sale or maturity of ledger assets		45,457.50
From all other sources		157,478.04
Total income		1,847,561.15
Sum of both amounts		4,329,901.63

III. DISBURSEMENTS.

Gross amount paid for losses (including \$107,067.65 occurring in previous years)	\$787,761.43
Deduct amounts received for salvage, \$3,460.77; and for reinsurance in other companies, \$101,522.69	104,983.46
Net amount paid for losses	\$682,777.97
Paid stockholders for interest or dividends (amount declared during year, \$90,000)	100,000.00
Commissions or brokerage	283,138.39
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	93,625.25
Rents	5,000.00
All other taxes, licenses, and insurance department fees	30,144.04
All other disbursements	151,611.61
Total disbursements	1,346,297.26
Balance	2,983,604.37

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	\$61,166.66
Loans secured by pledge of bonds, stocks, or other collaterals	310,000.00
Book value of bonds (excluding interest), \$1,338,253.75; and stocks, \$938,727.	2,276,980.75
Cash in company's office, \$15,992.73; deposited in bank, \$123,400.87	139,393.60
Agents' balances representing business written subsequent to October 1, 1902.	196,063.36
Total ledger assets	2,983,604.37

NONLEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value	603,336.75
Gross assets	3,586,941.12

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of ledger assets to bring same to market value	14,267.50
Total admitted assets	3,572,673.62

V. LIABILITIES.

Gross losses adjusted and unpaid	\$42,644.51
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	78,775.85
Gross claims for losses resisted	21,148.15
Total	142,568.51
Deduct reinsurance due or accrued	15,458.38
Net amount of unpaid losses and claims	127,110.13

Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$501,670.89
Unearned premiums, pro rata on fire risks running more than one year....	577,325.29
Total unearned premiums as computed above	\$1,078,996.18
Commissions, brokerage, and other charges.....	29,409.50
Total amount of all liabilities except capital.....	1,235,515.81
Capital actually paid up in cash.....	1,000,000.00
Surplus over all liabilities.....	1,337,157.81
Surplus as regards policy holders.....	2,337,157.81
Total liabilities.....	3,572,673.62

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force on December 31, 1901.....	\$150,032,302.00	\$1,673,945.27
Written or renewed in 1902.....	153,315,919.00	1,956,107.36
Total.....	303,348,221.00	3,630,052.63
Deduct those expired and marked off as terminated.....	120,364,357.00	1,463,138.65
In force at the end of the year.....	182,983,864.00	2,166,913.98
Deduct amount reinsured.....	11,943,826.00	144,619.23
Net amount in force December 31, 1902.....	171,040,038.00	2,022,294.75

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Uncearned fraction.	Unearned premiums.
One year or less.....1902..	\$72,787,055.00	\$1,003,341.78	One-half.....	\$501,670.89
Two years.....1901..	552,267.00	5,021.61	One-fourth.....	1,255.40
.....1902..	376,152.00	4,239.01	Three-fourths.....	3,179.25
Three years.....1900..	15,027,043.00	155,764.97	One-sixth.....	25,960.82
.....1901..	20,779,428.00	220,139.60	One-half.....	110,069.80
.....1902..	31,049,170.00	298,153.86	Five-sixths.....	248,461.55
Four years.....1899..	418,103.00	3,577.62	One-eighth.....	447.20
.....1900..	380,850.00	3,065.27	Three-eighths.....	1,149.45
.....1901..	503,615.00	4,634.62	Five-eighths.....	2,896.60
.....1902..	457,861.00	4,101.05	Seven-eighths.....	3,588.41
Five years.....1898..	4,107,037.00	49,254.40	One-tenth.....	4,925.44
.....1899..	4,942,081.00	55,791.14	Three-tenths.....	16,737.33
.....1900..	4,235,058.00	49,060.72	One-half.....	24,530.36
.....1901..	7,587,492.00	77,052.16	Seven-tenths.....	53,936.47
.....1902..	7,836,826.00	89,096.94	Nine-tenths.....	80,187.21
Total.....	171,040,038.00	2,022,294.75		1,078,996.18

Business in District of Columbia during the year.

Risks written.....	\$166,670.00
Premiums received.....	1,493.65
Losses paid.....	90.28
Losses incurred.....	90.28

BALTIMORE FIRE INSURANCE COMPANY, BALTIMORE, MD.

[Incorporated, 1807; commenced business, 1808; William C. Pennington, president; M. K. Burch, secretary; home office, 38 South street, Baltimore, Md.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00
Amount of net ledger assets December 31, 1901.....	\$527,744.08

II. INCOME.

Gross premiums.....	\$55,841.75
Deduct reinsurance, rebate, abatement, and return premiums.....	6,157.06
Total premiums (other than perpetuals).....	49,684.69

Interest on bonds and dividends on stocks.....	\$21,981.48
Gross rents from company's property, including company's own occupancy	983.78
Total interests and rents.....	\$22,965.26
Profits on sale or maturity of ledger assets.....	1,951.00
Total income.....	\$74,600.95
Sum of both amounts	602,345.03

III. DISBURSEMENTS.

Gross amount paid for losses (including \$5,719.55 occurring in previous years).....	25,544.78
Paid stockholders for interest or dividends (amount declared during year \$30,000).....	29,321.25
Commissions or brokerage.....	9,436.14
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	7,250.00
Taxes on real estate.....	949.64
All other taxes, licenses, and insurance department fees	4,010.06
All other disbursements	2,979.22
Total disbursements	79,491.09
Balance.....	522,853.94

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$46,750.97
Book value of bonds (excluding interest), \$343,108.78; and stocks, \$116,666.26..	459,775.04
Cash in company's office, \$426.47; deposited in bank, \$9,632.43.....	10,058.90
Agents' balances representing business written subsequent to October 1, 1902..	6,269.03
Total ledger assets.....	522,853.94

NONLEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value.....	87,858.04
Gross assets	610,711.98

DEDUCT ASSETS NOT ADMITTED.

Company's stock, owned.....	\$8,418.00
Depreciation from book value of ledger assets to bring same to market value.	16,750.97
Total.....	25,168.97
Total admitted assets.....	585,543.01

V. LIABILITIES.

Gross losses adjusted and unpaid (due)	\$5,251.35
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	2,500.00
Gross claims for losses resisted.....	3,000.00
Net amount of unpaid losses and claims.....	10,751.35
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	20,288.69
Unearned premiums, pro rata on fire risks running more than one year.....	23,659.52
Total unearned premiums as computed above.....	43,948.21
Amount reclaimable by the insured on perpetual fire-insurance policies	25,579.68
Cash dividends remaining unpaid to stockholders	4,487.46
Commissions, brokerage, and other charges	1,643.75
Total amount of all liabilities except capital	86,410.45
Capital actually paid up in cash	200,000.00
Surplus over all liabilities	299,132.56
Surplus as regards policy holders.....	499,132.56
Total liabilities.....	585,543.01

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$8,774,716.00	\$77,444.33
Written or renewed in 1902	6,078,500.00	55,841.75
Total.....	14,853,216.00	133,286.08
Deduct those expired and marked off as terminated	5,797,179.00	47,845.89
In force at end of the year	9,056,037.00	85,440.19

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Unearned premiums.
One year or less.....1902..	\$4,741,909.00	\$40,577.38	One-half.....	\$20,288.69
Two years.....1901..	28,283.00	295.53	One-fourth.....	74.00
.....1902..	19,462.00	191.15	Three-fourths.....	143.35
Three years.....1900..	586,543.00	5,098.75	One-sixth.....	849.79
.....1901..	893,928.00	7,526.28	One-half.....	3,763.14
.....1902..	653,575.00	6,784.98	Five-sixths.....	5,654.15
Four years.....1899..	8,250.00	81.53	One-eighth.....	10.20
.....1900..	10,750.00	178.50	Three-eighths.....	70.61
.....1901..	16,900.00	153.40	Five-eighths.....	96.00
.....1902..	10,666.00	105.52	Seven-eighths.....	92.32
Five years.....1898..	299,798.00	3,302.05	One-tenth.....	330.20
.....1899..	439,107.00	5,335.04	Three-tenths.....	1,600.50
.....1900..	441,779.00	5,332.68	One-half.....	2,666.34
.....1901..	485,646.00	5,603.94	Seven-tenths.....	3,922.80
.....1902..	420,041.00	4,873.46	Nine-tenths.....	4,386.12
Total.....	9,056,037.00	85,440.19	.....	43,948.21
Perpetual risks.....	829,230.00	26,925.97	.....	.....
Grand total.....	9,885,267.00	112,366.16	.....	.....

Business in District of Columbia during the year.

Risks written.....	\$211,225.00
Premiums received.....	1,887.92
Losses paid.....	63.41
Losses incurred.....	63.41

BOSTON INSURANCE COMPANY, BOSTON, MASS.

[Incorporated, 1873; commenced business, 1874; Ransom B. Fuller, president; Thomas H. Lord, secretary; home office, 95 Kilby street, Boston, Mass.]

I. CAPITAL STOCK.

Cash capital.....	\$1,000,000.00
Amount of net ledger assets December 31, 1901.....	\$3,478,006.78

II. INCOME.

	Fire.	Marine and inland.
Gross premiums.....	\$654,520.31	\$798,792.27
Deduct reinsurance, rebate, abatement, and return premiums.....	294,592.71	216,615.03
Total premiums (other than perpetuals).....	359,927.60	582,177.24
Previous years premiums collected (fire, \$97,548.74; marine, \$219,762.27).....		\$942,104.84
Interest on mortgage loans.....	\$51,231.07	317,311.01
Interest on collateral loans.....	2,202.20	
Interest on bonds and dividends on stocks.....	62,767.96	
Interest from all other sources.....	9,094.35	
Gross rents from company's property.....	2,131.49	
Total interests and rents.....		127,427.07
Profits on sale or maturity of ledger assets.....		1,395.81
From all other sources.....		98,926.92
Total income.....		1,487,165.65
Sum of both amounts.....		4,965,172.43

III. DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid for losses (including \$221,826.25, occurring in previous years).....	\$355,731.27	\$689,481.48
Deduct amounts received for salvage, and for reinsurance in other companies.....	40,853.66	153,346.44
Net amount paid for losses.....	314,877.61	536,135.04
Paid stockholders for interest or dividends (amount declared during year).....		\$851,012.65
Commissions or brokerage.....		120,000.00
Salaries, fees, and other charges of officers, clerks, agents, and other employees.....		271,939.56
Rents.....		128,656.12
Repairs and expenses (other than taxes) on real estate.....		12,675.00
Taxes on real estate.....		845.10
All other taxes, licenses, and insurance department fees.....		312.00
Loss on sale or maturity of ledger assets.....		35,869.00
All other disbursements.....		4,022.44
Total disbursements.....		69,951.97
Balance.....		1,495,283.84
		3,469,888.59

IV. LEDGER ASSET

Book value real estate unincumbered	\$15,000.00
Mortgage loans on real estate, first liens	1,255,150.00
Loans secured by pledge of bonds, stocks, or other collaterals	17,250.00
Book value of bonds (excluding interest) \$474,531.18; and stocks, \$1,022,208.35	1,496,739.53
Cash in company's office, \$10,453.58; deposited in bank, \$368,435.09	378,889.27
Agents' balances representing business written subsequent to October 1, 1902	214,174.54
Agents' balances representing business written prior to October 1, 1902	10,128.44
Bills receivable, not matured, taken for marine and inland risks	79,520.13
Bills receivable, taken for fire risks	316.68
Other ledger assets	2,600.00
Total ledger assets	\$3,469,888.59

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$10,500.52
Interest due and accrued on bonds and stocks	4,500.00
Interest due and accrued on other assets	53.92
Total	15,114.44
Market value (not including interest) of bonds and stocks over book value	221,770.47
Other nonledger assets	6,437.80
Gross assets	3,713,211.30

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	\$10,128.44
Bills receivable, past due, taken for fire risks	120.38
Total	10,248.82
Total admitted assets	3,702,962.48

V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$315; not yet due, \$15,409.15)	\$15,724.15
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	170,331.98
Gross claims for losses resisted	1,000.00
Total	187,056.13
Deduct reinsurance due or accrued	5,307.96
Net amount of unpaid losses and claims	181,748.17
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$199,583.85
Unearned premiums, pro rata, on fire risks running more than one year	240,878.61
Net unearned premiums on unexpired inland navigation risks	219,960.96
Net unearned premiums on unexpired marine risks	
Total unearned premiums as computed above	660,423.42
Commissions, brokerage, and other charges	27,796.71
Return premiums	2,048.17
Total amount of all liabilities except capital	872,016.47
Capital actually paid up in cash	\$1,000,000.00
Surplus over all liabilities	1,830,946.01
Surplus as regards policy holders	2,830,946.01
Total liabilities	3,702,962.48

VI. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force December 31, 1901	\$97,319,450.00	\$1,020,006.02	\$6,657,368.00	\$403,012.30
Written or renewed in 1902	74,561,458.00	752,069.05	143,601,853.00	1,018,554.54
Total	171,880,908.00	1,772,075.07	150,259,221.00	1,421,566.84
Deduct those expired and marked off as terminated	72,516,400.00	741,827.37	143,541,644.00	1,038,667.11
In force at the end of year	99,364,508.00	1,030,747.70	6,717,577.00	382,899.73
Deduct amount reinsured	19,810,409.00	203,899.19	346,717.00	23,925.39
Net amount in force December 31, 1902	79,554,099.00	826,848.51	6,370,860.00	358,974.34

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$33,245,552.00	\$399,167.61	One-half	\$199,583.85
Two years.....1901..	253,930.00	2,261.52	One-fourth	565.38
1902..	284,470.00	2,189.34	Three-fourths	1,642.01
Three years.....1900..	7,199,890.00	58,822.48	One-sixth	9,803.75
1901..	9,071,044.00	77,528.26	One-half	38,764.13
1902..	10,638,872.00	92,213.12	Five-sixths	76,844.27
Four years.....1899..	188,323.00	1,746.26	One-eighth	218.28
1900..	179,170.00	1,688.50	Three-eighths	633.19
1901..	278,908.00	2,742.06	Five-eighths	1,713.79
1902..	210,208.00	1,762.01	Seven-eighths	1,541.85
Five years.....1898..	2,056,653.00	20,582.30	One-tenth	2,058.23
1899..	2,881,112.00	30,941.97	Three-tenths	9,282.59
1900..	3,483,773.00	36,026.64	One-half	18,013.32
1901..	4,500,133.00	47,304.91	Seven-tenths	33,113.44
1902..	5,082,061.00	51,871.53	Nine-tenths	46,684.38
Total.....	79,554,099.00	826,848.51		140,462.46

Business in District of Columbia during the year.

Risks written	\$180,577.00
Premiums received	1,162.63
Losses paid	57.00
Losses incurred	57.00

BUFFALO-GERMAN INSURANCE COMPANY, BUFFALO, N. Y.

[Incorporated, 1867; commenced business, 1867; Oliver J. Eggert, president; C. A. Georger, secretary; office, 447 and 449 Main street, Buffalo, N. Y.]

I. CAPITAL STOCK.

Amount of capital paid up in cash	\$200,000.00
Amount of net ledger assets December 31, 1901	\$1,991,666.26

II. INCOME.

Entire gross premiums received during the year	\$624,139.85
Deduct reinsurance, rebate, abatement, and return premiums	145,482.73
Received for premiums, other than perpetuals	\$478,657.12
Uncollected premiums of previous years	57,875.35
Interest on mortgage loans	\$22,194.37
Interest on collateral loans	1,541.36
Interest on bonds and dividends on stocks	39,920.48
Interest from all other sources	3,267.08
Rents from company's property, including \$2,000 for company's use of own buildings	25,132.05
Total interest and rents	92,055.34
Profits on sale or maturity of ledger assets	3,615.15
Commissions on cancellations, reinsurance, and brokerage	14,599.03
Total income	646,801.99
Sum of both amounts	2,638,468.25

III. DISBURSEMENTS.

Gross amount paid for losses, including \$18,623.05, occurring in previous years	\$243,406.24
Deduct amounts received for salvages and from reinsurance in other companies	16,479.16
Net amount paid for losses	\$226,927.08
Paid stockholders for interest or dividends (amount declared during the year)	60,000.00
Commissions or brokerage	132,865.69
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	28,469.01
Rents (including \$2,000 for company's own occupancy)	2,000.00
Repairs and expenses (other than taxes) on real estate	5,898.40
Taxes on real estate	12,503.08
All other taxes, licenses, and insurance department fees	11,450.02
Losses on sale or maturity of ledger assets	1,095.60
All other disbursements	22,389.15
Total disbursements	503,598.03
Balance	2,134,870.22

IV. LEDGER ASSETS.

Book value real estate.....	\$322,300.00
Mortgage loans on real estate.....	412,400.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	26,380.00
Book value of bonds, excluding interest, \$1,071,429.29, and stocks \$45,000..	1,116,429.29
Cash in company's office, \$777.88; deposited in bank, \$195,047.02.....	195,824.90
Agents' balances representing business written subsequent to October 1, 1902.....	61,536.03
Total ledger assets.....	\$2,134,870.22

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$3,196.52
Interest due and accrued on bonds and stocks.....	8,092.33
Interest due and accrued on collateral loans.....	230.40
Rents due and accrued on company's property or lease.....	1,987.64
Total.....	13,506.89
Total admitted assets.....	2,148,377.11

V. LIABILITIES.

Gross losses adjusted and unpaid.....	\$5,721.52
Gross claims for losses reported and unadjusted.....	20,644.30
Gross claims for losses resisted.....	3,487.50
Net amount of unpaid losses and claims.....	29,853.32
Unearned premiums on fire risks, running one year or less.....	151,278.87
Unearned premiums on fire risks, more than one year.....	274,008.41
Total unearned premiums as computed above.....	425,287.28
Commissions, brokerage, and other charges due to agents and brokers.....	12,307.21
Total liabilities, except capital.....	467,447.81
Capital actually paid up in cash.....	\$200,000.00
Surplus over all liabilities.....	1,480,929.30
Surplus as regards policy holders.....	1,680,929.50
Total liabilities.....	2,148,377.11

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$77,864,801.00	\$759,409.62
Written or renewed in 1902.....	54,822,450.00	624,139.85
Total.....	132,687,251.00	1,383,549.47
Deduct expirations and cancellations.....	49,729,366.00	525,365.93
In force at the end of the year.....	82,957,885.00	858,183.54
Deduct amount reinsured.....	4,910,367.00	53,009.73
Net amount in force December 31, 1902.....	78,047,518.00	805,173.81

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$23,688,291.00	\$302,557.73	One-half.....	\$151,278.87
Two years.....1901..	185,207.00	1,549.34	One-fourth.....	387.34
.....1902..	144,917.00	1,341.05	Three-fourths.....	1,005.79
Three years.....1900..	12,171,370.00	99,403.15	One-sixth.....	16,567.19
.....1901..	13,256,520.00	111,325.36	One-half.....	55,662.68
.....1902..	15,532,624.00	130,832.81	Five-sixths.....	109,027.34
Four years.....1899..	68,450.00	634.66	One-eighth.....	79.34
.....1900..	119,450.00	971.51	Three-eighths.....	364.32
.....1901..	204,900.00	1,783.28	Five-eighths.....	1,114.55
.....1902..	324,000.00	2,495.41	Seven-eighths.....	2,183.49
Five years.....1898..	1,495,155.00	17,286.71	One-tenth.....	1,728.67
.....1899..	2,439,001.00	27,266.74	Three-tenths.....	8,180.02
.....1900..	2,601,841.00	30,799.28	One-half.....	15,399.64
.....1901..	2,718,959.00	34,630.24	Seven-tenths.....	24,241.16
.....1902..	3,096,833.00	42,296.54	Nine-tenths.....	38,066.88
Total.....	78,047,518.00	805,173.81		425,287.28

Business in District of Columbia during the year.

Risks written	\$371,997.00
Premiums received	2,526.76
Losses paid	51.24
Losses incurred	51.24

CITIZENS' FIRE INSURANCE COMPANY, ST. LOUIS, MO.

[Incorporated, 1837; commenced business, 1837; Sol. E. Waggoner, president; John H. Carr, secretary; home office, Centary Building, St. Louis, Mo.)

I. CAPITAL STOCK.

Cash capital	\$200,000.00
Amount of net ledger assets December 31, 1901	\$381,646.76

II. INCOME.

	Fire.	Marine and inland.
Gross premiums	\$1,951,807.43	\$601.69
Deduct reinsurance, rebate, abatement and return premiums	1,536,335.31	421.17
Total premiums (other than perpetuals)	415,472.12	180.52
From previous year's premiums outstanding		\$415,652.64
Interest on mortgage loans		109,563.35
Interest on bonds and dividends on stocks		\$10,146.05
		1,388.10
Total		11,534.15
From stockholders		50,000.00
Total income		586,750.14
Sum of both amounts		968,396.90

III. DISBURSEMENTS.

Gross amount paid for losses (including \$43,405.96 occurring in previous years)	\$798,931.97
Deduct amounts received for salvage, \$3,458.41; and for reinsurance in other companies, \$584,377.36	587,835.77
Net amount paid for losses	\$211,096.20
Commissions or brokerage	79,113.34
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	30,251.38
Rents	1,776.25
Taxes on real estate	35.97
All other taxes, licenses, and insurance department fees	12,024.14
All other disbursements	28,371.08
Total disbursements	362,668.36
Balance	605,728.54

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$4,877.00
Mortgage loans on real estate, first liens	216,865.00
Book value of bonds (excluding interest)	181,375.00
Cash in company's office, \$49.93; deposited in bank, \$102,748.37	102,798.30
Agents' balancees representing business written subsequent to October 1, 1902	99,813.24
Total ledger assets	605,728.54

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$3,282.00
Interest due and accrued on bonds and stocks	1,790.00
Total	5,072.00
Total admitted assets	610,800.54

V. LIABILITIES.

Gross losses adjusted and unpaid (due)	\$15,003.68
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	104,896.91
Gross claims for losses resisted	6,021.77
Total	125,922.36
Deduct reinsurance due or accrued	93,857.53
Net amount of unpaid losses and claims	32,064.83

Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$160,658.00
Unearned premiums, pro rata on fire risks running more than one year.....	104,514.27
Excess of original premiums over amount received for reinsurance.....	1,013.80
Total unearned premiums as computed above.....	\$266,186.07
Total amount of all liabilities except capital.....	298,250.90
Capital actually paid up in cash.....	\$200,000.00
Surplus over all liabilities.....	112,549.64
Surplus as regards policy holders.....	312,549.64
Total liabilities.....	610,800.54

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland.	Premiums.
In force December 31, 1901.....	\$88,133,079.00	\$1,134,051.07		
Written or renewed in 1902.....	135,356,453.00	1,951,807.43	\$128,435.00	\$601.69
Total.....	223,489,532.00	3,085,858.50	128,435.00	601.69
Deduct those expired and marked off as terminated.....	100,875,399.00	1,244,398.73	128,435.00	601.69
In force at the end of the year.....	122,614,133.00	1,841,459.77		
Deduct amount reinsured.....	90,667,354.00	1,357,168.77		
Net amount in force December 31, 1902.....	31,946,779.00	484,291.00		

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$17,629,074.00	\$321,316.00	One-half.....	\$160,658.00
Two years.....1901..	111,619.00	1,341.00	One-fourth.....	335.25
.....1902..	198,197.00	1,991.00	Three-fourths.....	1,493.25
Three years.....1900..	1,834,288.00	19,081.00	One-sixth.....	3,180.17
.....1901..	3,511,485.00	39,857.00	One-half.....	19,928.50
.....1902..	5,989,768.00	68,076.00	Five-sixths.....	56,730.00
Four years.....1899..	23,724.00	205.00	One-eighth.....	25.62
.....1900..	129,092.00	1,213.00	Three-eighths.....	454.88
.....1901..	56,844.00	556.00	Five-eighths.....	347.50
.....1902..	96,830.00	856.00	Seven-eighths.....	749.00
Five years.....1899..	239,761.00	2,894.00	Three-tenths.....	868.20
.....1900..	478,748.00	5,746.00	One-half.....	2,873.00
.....1901..	588,903.00	7,571.00	Seven-tenths.....	5,299.70
.....1902..	1,058,446.00	13,588.00	Nine-tenths.....	12,229.20
Total.....	31,946,779.00	484,291.00		265,172.27

Business in District of Columbia during the year.

Risks written.....	\$307,660.00
Premiums received.....	3,827.55
Losses paid.....	2,191.84
Losses incurred.....	2,193.84

COLONIAL ASSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1891; commenced business, 1891; Leo H. Wise, president; E. E. Hall, secretary; home office, 45, 47, and 49 Cedar street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00
Amount of net ledger assets December 31, 1901.....	\$465,119.71

II. INCOME.

	Fire.	Marine and inland.
Gross premiums.....	\$657,304.07	\$8,322.76
Deduct reinsurance, rebate, abatement, and return premiums.....	112,401.93	4,417.36
Total premiums (other than perpetuals).....	544,902.14	3,905.40
Interest on bonds and dividends on stocks.....		548,807.54
Total income.....		13,458.86
Sum of both amounts.....		562,266.40
		1,027,386.11

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$36,470.98 occurring in previous years).....	\$267,708.68	\$36,743.41	
Deduct amounts received for salvage and for reinsurance in other companies.....	12,897.93	1,386.82	
Net amount paid for losses	254,810.75	35,356.59	
			\$290,167.34
Paid stockholders for interest on dividends (amount declared during year) ..			6,000.00
Commissions or brokerage			144,164.77
Salaries, fees, and all other charges of officers, clerks, agents, and other employees			3,455.00
All other taxes, licenses, and insurance department fees			11,523.09
All other disbursements			732.40
Total disbursements			\$456,042.60
Balance			571,343.51

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	\$459,550.00	
Cash deposited in bank	12,332.27	
Agents' balances, representing business written subsequent to October 1, 1902	99,461.24	
Total ledger assets		571,343.51

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks	3,229.17	
Total admitted assets		574,572.68

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$41,303.59	
Gross claims for losses resisted	3,582.21	
Total	44,885.80	
Deduct reinsurance due or accrued	1,137.82	
Net amount of unpaid losses and claims		43,747.98
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	208,165.65	
Unearned premiums, pro rata on fire risks running more than one year ..	24,294.20	
Total unearned premiums as computed above		232,459.85
Commissions, brokerage, and other charges		24,580.26
Return premiums, \$17,955.85; reinsurance premiums, \$4,395.28		22,351.13
Total amount of all liabilities, except capital		323,139.22
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	51,433.46	
Surplus as regards policy holders		251,433.46
Total liabilities		574,572.68

VI. MISCELLANEOUS.

Risks and premiums, 1902.

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force on December 31, 1901	\$29,503,545.00	\$334,306.29	\$1,688,566.00	\$57,763.70
Written or renewed in 1902	43,388,066.00	574,103.06	38,799.00	769.04
Total	72,891,611.00	908,409.35	1,727,365.00	58,532.74
Deduct those expired and marked off as terminated	37,465,672.00	433,611.26	1,727,365.00	58,532.74
In force at the end of year	35,425,939.00	474,798.09		
Deduct amount reinsured	1,395,880.00	17,170.45		
Net amount in force December 31, 1902 ..	34,030,059.00	457,627.64		

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$30,517,010.00	\$416,331.31	One-half.....	\$208,165.65
Two years.....1901..	117,948.00	1,368.73	One-fourth.....	342.18
.....1902..	106,390.00	1,012.12	Three-fourths.....	759.09
Three years.....1900..	610,629.00	6,998.25	One-sixth.....	1,166.88
.....1901..	1,014,693.00	11,801.66	One-half.....	5,900.83
.....1902..	1,512,837.00	18,309.83	Five-sixths.....	15,258.20
Four years.....1899..	15,700.00	33.73	One-eighth.....	4.22
.....1900..	42,234.00	384.63	Three-eighths.....	144.24
.....1901..	6,000.00	105.36	Five-eighths.....	65.85
.....1902..			Seven-eighths.....	
Five years.....1898..	600.00	5.44	One-tenth.....	.51
.....1899..	26,275.00	383.65	Three-tenths.....	115.10
.....1900..	32,788.00	576.15	One-half.....	288.07
.....1901..	13,400.00	178.05	Seven-tenths.....	124.64
.....1902..	13,555.00	138.73	Nine-tenths.....	124.86
Over five years.....				
Total.....	34,030,059.00	457,627.64		232,459.85

Business in District of Columbia during the year.

Risks written.....	\$50,497.00
Premiums received.....	861.05
Losses paid.....	17.94
Losses incurred.....	17.94

CONNECTICUT FIRE INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1850; commenced business, 1850; J. D. Browne, president; Charles R. Burt, secretary; home office, 51 Prospect street, Hartford, Conn.]

I. CAPITAL STOCK.

Cash capital.....	\$1,000,000.00
Amount of net ledger assets December 31, 1901.....	\$1,077,891.75

II. INCOME.

Gross premiums.....	\$3,242,820.33
Deduct reinsurance, rebate, abatement, and return premiums.....	549,616.05
Total premiums (other than perpetuals).....	\$2,693,204.28
Interest on mortgage loans.....	\$62,066.26
Interest on bonds and dividends on stocks.....	99,928.56
Interest from all other sources.....	3,078.99
Gross rents from company's property.....	5,874.50
Total interests and rents.....	170,948.31
Profits on sale or maturity of ledger assets.....	8,946.91
Total income.....	2,873,099.50
Sum of both amounts.....	6,950,991.25

III. DISBURSEMENTS.

Gross amount paid for losses (including \$234,847.73 occurring in previous years).....	\$1,534,730.01
Deduct amounts received for salvage, \$8,147.62, and for reinsurance in other companies, \$114,951.74.....	123,099.36
Net amount paid for losses.....	\$1,411,630.65
Paid stockholders for interest or dividends (amount declared during year).....	100,000.00
Commissions or brokerage.....	552,020.74
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	174,435.43
Rents.....	10,607.54
Repairs and expenses (other than taxes) on real estate.....	2,077.80
Taxes on real estate.....	4,294.95
All other taxes, licenses, and insurance department fees.....	85,615.83
Depreciation of real estate (charged to profit and loss).....	4,714.26
All other disbursements.....	160,162.40
Total disbursements.....	2,505,559.60
Balance.....	4,445,431.65

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$146,950.00
Mortgage loans on real estate, first liens	1,345,950.00
Book value of bonds (excluding interest), \$2,199,050.36, and stocks, \$358,303.72	2,557,354.08
Cash in company's office, \$265.04; deposited in bank, \$281,900.88	282,165.92
Agents' balances representing business written subsequent to October 1, 1902	97,382.03
Agents' balances representing business written prior to October 1, 1902	4,332.43
Bills receivable, taken for fire risks	11,297.19
Total ledger assets	4,445,431.65

NONLEDGER ASSETS.

Market value of real estate over book value	163,244.92
Net premiums in course of collection, December 31, 1901 (not over 3 months due)	137,290.00
Gross assets	4,745,966.57

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	\$4,332.43
Bills receivable, past due, taken for fire risks	6,842.31
Total	11,174.74
Total admitted assets	4,734,791.83

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	\$56,561.36
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	116,595.54
Gross claims for losses resisted	29,380.48
Total	252,537.38
Deduct reinsurance due or accrued	21,566.91
Net amount of unpaid losses and claims	230,970.47
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	858,511.00
Unearned premiums, pro rata on fire risks running more than one year	1,442,674.61
Total unearned premiums as computed above	2,301,185.61
Total amount of all liabilities except capital	2,532,156.08
Capital actually paid up in cash	1,000,000.00
Surplus over all liabilities	1,202,635.75
Surplus as regards policy holders	2,202,635.75
Total liabilities	4,734,791.83

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901	\$346,633,763.00	\$4,071,806.67
Written or renewed in 1902	248,557,002.00	3,242,820.33
Total	595,190,765.00	7,314,627.00
Deduct those expired and marked off as terminated	215,077,671.00	2,663,844.65
In force at the end of the year	380,113,094.00	4,650,782.35
Deduct amount reinsured	19,280,848.00	253,365.75
Net amount in force December 31, 1902	360,832,246.00	4,397,416.60

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premium unearned.
One year or less.....1902..	\$116,935,618.00	\$1,717,022.01	One-half.....	\$858,511.00
Two years.....1901..	745,965.00	7,343.94	One-fourth.....	1,835.99
.....1902..	738,085.00	7,140.16	Three-fourths.....	5,355.12
Three years.....1900..	46,931,488.00	488,660.37	One-sixth.....	81,443.39
.....1901..	57,296,502.00	613,356.67	One-half.....	306,678.34
.....1902..	64,378,671.00	685,921.42	Five-sixths.....	571,601.18
Four years.....1899..	610,655.00	6,052.24	One-eighth.....	756.53
.....1900..	2,169,525.00	17,410.16	Three-eighths.....	6,528.81
.....1901..	715,214.00	7,006.15	Five-eighths.....	4,378.84
.....1902..	681,124.00	6,291.73	Seven-eighths.....	5,505.26
Five years.....1898..	10,160,408.00	127,341.31	One-tenth.....	12,734.13
.....1899..	11,517,684.00	145,016.58	Three-tenths.....	43,504.97
.....1900..	13,730,131.00	170,231.60	One-half.....	85,115.80
.....1901..	15,515,551.00	177,367.81	Seven-tenths.....	124,157.47
.....1902..	16,531,256.00	201,146.10	Nine-tenths.....	181,031.49
Over five years.....	2,174,369.00	20,108.35	Pro rata.....	12,047.29
Total.....	360,832,246.00	4,397,416.60	.....	2,301,185.61

Business in District of Columbia during the year.

Risks written.....	\$402,900.00
Premiums received.....	4,350.87
Losses paid.....	332.57
Losses incurred.....	332.57

THE CONTINENTAL INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1852; commenced business, 1853; Henry Evans, president; J. E. Lopez and E. L. Ballard, secretaries; home office, 46 Cedar street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$1,000,000.00
Amount of net ledger assets December 31, 1901.....	\$10,850,685.92

II. INCOME.

Gross premiums.....	\$6,448,202.93
Deduct reinsurance, rebate, abatement, and return premiums.....	965,924.25
Total premiums (other than perpetuals).....	\$5,482,278.68
Interest on mortgage loans.....	2,859.79
Interest on bonds and dividends on stocks.....	395,205.86
Interest from all other sources.....	27,483.76
Gross rents.....	70,070.57
Total interests and rents.....	496,619.98
Profits on sale or maturity of ledger assets.....	504,249.42
Collected of previous years' premiums.....	708,557.56
From all other sources.....	65,443.44
Total income.....	7,256,149.08
Sum of both amounts.....	18,106,835.00

III. DISBURSEMENTS.

Gross amount paid for losses (including \$394,823.71, occurring in previous years).....	\$2,875,562.82
Deduct amounts received for salvage, \$13,382.99, and for reinsurance in other companies, \$175,856.03.....	189,239.02
Net amount paid for losses.....	\$2,686,323.80
Paid stockholders for interest or dividends (amount declared during year).....	250,000.00
Scrip or certificates of profits redeemed in cash.....	197.00
Interest paid to scripolders.....	7.02
Commissions or brokerage.....	1,211,513.77
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	358,396.11
Rents.....	8,240.00
Repairs and expenses (other than taxes) on real estate.....	32,789.47
Taxes on real estate.....	15,654.08
All other taxes, licenses, and insurance department fees.....	131,120.68
All other disbursements.....	262,223.99
Total disbursements.....	4,956,465.92
Balance.....	13,150,369.08

IV. LEDGER ASSETS.

Book value real estate, unincumbered.....	\$1,105,000.00
Mortgage loans on real estate, first liens.....	44,810.00
Book value of bonds (excluding interest), \$2,530,633.12; and stocks, \$7,294,969.....	9,825,602.12
Cash in company's office, \$3,154.87; deposited in bank, \$919,190.07.....	922,344.94
Agents' balances representing business written subsequent to October 1, 1902.....	726,811.69
Agents' balances representing business written prior to October 1, 1902....	123,854.98
Bills receivable, taken for fire risks.....	401,945.35
Total ledger assets.....	\$13,150,369.08

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$199.30
Interest due and accrued on bonds and stocks.....	65,828.50
Interest due and accrued on other assets.....	4,316.57
Rents due and accrued on company's property or lease.....	1,530.00
Total.....	72,174.37
Market value (not including interest) of bonds and stocks over book value.....	183,917.88
Other nonledger assets.....	4,289.57
Gross assets.....	13,410,750.90

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902....	\$123,854.98
Bills receivable, past due, taken for fire risks.....	324,765.20
Total.....	448,620.18
Total admitted assets.....	12,962,130.72

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$383,500.73
Gross claims for losses resisted.....	57,884.00
Total.....	441,384.73
Deduct reinsurance due or accrued.....	19,584.95
Net amount of unpaid losses and claims.....	421,799.78
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	1,693,671.98
Unearned premiums, pro rata on fire risks running more than one year....	3,626,398.70
Total unearned premiums as computed above.....	5,320,070.68
Principal unpaid on scrip or certificates of profits authorized or ordered to be redeemed.....	28,138.00
Interest due or accrued remaining unpaid.....	6,082.32
Cash dividends remaining unpaid to stockholders.....	75.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	15,000.00
Commissions, brokerage, and other charges.....	134,054.09
Reinsurance premiums.....	17,948.87
Reserve for contingencies.....	300,000.00
Total amount of liabilities except capital.....	6,243,168.74
Capital actually paid up in cash.....	1,000,000.00
Surplus over all liabilities.....	5,718,961.98
Surplus as regards policy holders.....	6,718,961.98
Total liabilities.....	12,962,130.72

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force December 31, 1901.....	\$948,465,869.00	\$9,355,272.27
Written or renewed during the year.....	641,417,790.00	6,448,202.93
Total.....	1,589,883,659.00	15,803,475.20
Deduct those expired and marked off as terminated.....	582,263,808.00	5,381,245.25
In force at the end of the year.....	1,007,619,851.00	10,422,229.95
Deduct amount reinsured.....	24,853,967.00	306,573.68
Net amount in force December 31, 1902.....	982,765,884.00	10,115,656.27

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premium unearned.
One year or less.....1902..	\$289,216,245.00	\$3,387,343.96	One-half.....	\$1,693,671.98
Two years.....1901..	3,479,288.00	26,627.89	One-fourth.....	6,656.97
.....1902..	3,224,009.00	35,192.94	Three-fourths.....	26,394.71
Three years.....1900..	134,830,096.00	1,064,061.75	One-sixth.....	177,343.62
.....1901..	161,452,075.00	1,372,402.89	One-half.....	686,201.44
.....1902..	174,410,051.00	1,507,996.75	Five-sixths.....	1,256,663.97
Four years.....1899..	3,291,856.00	17,497.20	One-eighth.....	2,187.15
.....1900..	3,330,891.00	24,790.53	Three-eighths.....	9,296.45
.....1901..	3,494,142.00	24,446.99	Five-eighths.....	15,279.37
.....1902..	4,003,661.00	28,293.18	Seven-eighths.....	24,756.53
Five years.....1898..	36,557,203.00	418,350.32	One-tenth.....	41,835.03
.....1899..	32,340,091.00	478,497.65	Three-tenths.....	143,549.29
.....1900..	37,646,366.00	500,180.19	One-half.....	250,090.09
.....1901..	44,023,212.00	571,797.30	Seven-tenths.....	400,258.11
.....1902..	48,974,235.00	644,876.60	Nine-tenths.....	580,388.94
Over five years.....	2,492,463.00	13,300.13	Pro rata.....	5,497.03
Total.....	982,765,884.00	10,115,656.27		5,320,070.68

Business in District of Columbia during the year.

Risks written.....	\$1,385,222.00
Premiums received.....	12,057.18
Losses paid.....	2,180.10
Losses incurred.....	2,097.77

DELAWARE INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated, 1835; commenced business, 1835; Tattnall Paulding, president; Henry Lylburn, secretary; home office, Third and Walnut streets, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital.....	\$702,875.00
Amount of net ledger assets December 31, 1901.....	\$1,412,165.08

II. INCOME.

Gross premiums.....	\$1,017,223.22
Deduct reinsurance, rebate, abatement, and return premiums.....	289,047.22
Total premiums (other than perpetuals).....	\$728,176.00
Deposit premiums written on perpetual risks (gross).....	8,979.49
Amount collected of previous years' premiums.....	111,149.59
Interest on mortgage loans.....	5,605.42
Interest on collateral loans.....	6,575.42
Interest on bonds and dividends on stocks.....	38,703.63
Interest from all other sources.....	1,460.63
Gross rent from company's property, including \$6,200 for company's own occupancy.....	9,633.33
Total interests and rents.....	61,978.43
Profits on sale or maturity of ledger assets.....	14,296.58
Total income.....	924,580.09
Sum of both amounts.....	2,336,745.17

III. DISBURSEMENTS.

Gross amount paid for losses (including \$55,977.87 occurring in previous years).....	\$436,707.71
Deduct amounts received for reinsurance in other companies.....	44,240.21
Net amount paid for losses.....	\$392,467.50
Deposit premiums returned.....	8,920.08
Commissions or brokerage.....	179,576.97
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	60,864.46
Rents, including \$6,200, for company's own occupancy.....	7,979.64
Repairs and expenses (other than taxes) on real estate.....	3,661.68
Taxes on real estate.....	2,180.80
All other taxes, licenses and insurance department fees.....	19,604.54
All other disbursements.....	42,084.96
Total disbursements.....	717,340.63
Balance.....	1,619,404.54

IV. LEDGER ASSETS.

Book value of real estate unincumbered.....	\$200,500.00
Mortgage loans on real estate, first liens.....	116,700.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	225,000.00
Book value of bonds (excluding interest), \$810,470.40; and stocks, \$40,375.....	856,845.40
Cash in company's office, \$856.88; deposited in bank, \$59,963.52.....	60,820.40
Agents' balances representing business written subsequent to October 1, 1902.....	159,793.51
Bills receivable, not matured, taken for marine and inland risks.....	2,791.66
Other ledger assets.....	2,953.57
Total ledger assets.....	\$1,619,404.54

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,730.02
Interest due and accrued on bonds and stocks.....	11,859.16
Interest due and accrued on other assets.....	13.85
Rents due and accrued on company's property or lease.....	341.67
Total.....	13,944.70
Market value of real estate over book value.....	20,157.44
Uncollected premiums on perpetual policies.....	801.60
Total admitted assets.....	1,654,308.28

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due.....	\$1,975.00
Gross claims for losses in process of adjusted or in suspense, including all reported and supposed losses.....	56,680.00
Gross claims for losses resisted.....	3,780.00
Total.....	62,435.00
Deduct reinsurance due or accrued.....	7,115.00
Net amount of unpaid losses and claims.....	55,320.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	282,963.90
Unearned premiums, pro rata on fire risks running more than one year.....	339,138.61
Total unearned premiums as computed above.....	622,102.51
Amount reclaimable by the insured or perpetual fire insurance policies.....	113,222.97
Cash dividends remaining unpaid, to stockholders.....	77.00
Commissions, brokerage, and other charges.....	27,568.39
Total amount of all liabilities except capital.....	818,290.87
Capital actually paid up in cash.....	702,875.00
Surplus over all liabilities.....	133,142.41
Surplus as regards policy holders.....	836,017.41
Total liabilities.....	1,654,308.28

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$124,720,175.00	\$1,342,313.39
Written or renewed in 1902.....	83,264,905.00	1,017,223.22
Total.....	207,985,080.00	2,359,536.61
Deduct those expired and marked off as terminated.....	77,295,042.00	885,274.52
In force at the end of year.....	130,690,038.00	1,474,262.09
Deduct amount reinsured.....	17,743,848.00	216,625.33
Net amount in force December 31, 1902.....	112,946,190.00	1,257,636.76

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$42,892,494.00	\$565,927.81	One-half.....	\$282,963.90
Two years.....1901..	709,349.00	7,519.56	One-fourth.....	1,879.89
.....1902..	736,999.00	8,030.45	Three-fourths.....	6,022.84
Three years.....1900..	14,762,845.00	138,905.44	One-sixth.....	23,150.90
.....1901..	14,875,112.00	144,104.39	One-half.....	72,052.19
.....1902..	11,899,510.00	127,544.60	Five-sixths.....	106,287.17
Four years.....1899..	414,696.00	3,366.12	One-eighth.....	420.76
.....1900..	493,169.00	5,254.85	Three-eighths.....	1,970.57
.....1901..	298,947.00	3,600.28	Five-eighths.....	2,250.17
.....1902..	273,770.00	3,378.64	Seven-eighths.....	2,956.31
Five years.....1898..	4,244,203.00	44,166.79	One-tenth.....	4,416.68
.....1899..	5,675,295.00	57,927.60	Three-tenths.....	17,378.28
.....1900..	5,271,396.00	50,674.56	One-half.....	25,337.28
.....1901..	6,230,879.00	57,630.96	Seven-tenths.....	40,341.67
.....1902..	3,833,951.00	36,977.61	Nine-tenths.....	33,279.85
Over five years.....	333,575.00	2,627.10	Pro rata.....	1,394.06
Total.....	112,946,190.00	1,257,636.76		622,102.51
Perpetual risks.....	4,376,383.00	125,652.96		113,222.97
Grand total.....	117,322,573.00	1,383,289.72		735,325.48

Business in District of Columbia during the year.

Risks written.....	\$579,107.00
Premiums received.....	4,570.39
Losses paid.....	177.20
Losses incurred.....	177.20

EQUITABLE FIRE AND MARINE INSURANCE COMPANY, PROVIDENCE, R. I.

[Incorporated, 1859; commenced business, 1860; Fred W. Arnold, president; James E. Tillinghast, secretary; home office, 1 Custom-house street, Providence, R. I.]

I. CAPITAL STOCK.

Cash capital.....	\$400,000.00
Amount of net ledger assets December 31, 1901.....	\$927,198.68

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$886,703.36	\$23,405.37	
Deduct reinsurance, rebate, abatement, and return premiums.....	146,387.79	642.06	
Total premiums (other than perpetuals).....	740,315.57	22,763.31	763,078.88
Interest on mortgage loans.....		7,944.18	
Interest on collateral loans.....		4,125.84	
Interest on bonds and dividends on stocks.....		22,366.05	
Gross rents from company's property.....		5,175.50	
Total interests and rents.....			39,611.57
Profits on sale or maturity of ledger assets.....			1,000.00
From all other sources.....			13.55
Total income.....			\$803,704.00
Sum of both amounts.....			1,730,902.68

III. DISBURSEMENTS.

	Fire Risks.	Marine and Inland.	
Gross amount paid for losses (including \$51,008; occurring in previous years).....	\$349,726.51	\$9,583.43	
Deduct amounts received for salvage, \$3,199.79; and for reinsurance in other companies, \$7,029.05.....	10,131.09	97.75	
Net amount paid for losses.....	339,595.42	9,485.68	349,081.10

Paid stockholders for interest or dividends (amount declared during year).....	\$28,000.00	
Commissions or brokerage.....	155,751.84	
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	43,482.71	
Repairs and expenses (other than taxes) on real estate.....	3,583.98	
Taxes on real estate.....	1,915.20	
All other taxes, licenses, and insurance department fees.....	20,258.43	
All other disbursements.....	55,183.29	
Total disbursements.....		\$657,256.54
Balance.....		1,073,646.14

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$120,000.00	
Mortgage loans on real estate, first liens.....	149,850.00	
Loans secured by pledge of bonds, stocks, or other collaterals.....	115,000.00	
Book value of bonds (excluding interest), \$287,000; and stocks, \$220,250.....	507,250.00	
Cash in company's office, \$269.06; deposited in bank, \$49,795.38.....	50,064.44	
Agents' balances representing business written subsequent to October 1, 1902.....	129,234.80	
Agents' balances representing business written prior to October 1, 1902.....	1,466.85	
Bills receivable, not matured, taken for marine and inland risks.....	780.05	
Total ledger assets.....		1,073,646.14

NONLEDGER ASSETS.

Rents due and accrued on company's property or lease.....	965.00	
Market value (not including interest) of bonds and stocks over book value.....	98,630.00	
Other nonledger assets.....		
Gross assets.....		1,173,241.14

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902.....	1,466.85	
Total admitted assets.....		1,171,774.29

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$6,359.27	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	68,726.73	
Gross claims for losses resisted.....	9,019.00	
Net amount of unpaid losses and claims.....		84,105.00
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	296,886.75	
Unearned premiums, pro rata on fire risks running more than one year.....	209,585.22	
Net unearned premiums on unexpired yearly hull risks (50 per cent).....	6,771.98	
Net unearned premiums on unexpired marine risks.....	1,549.84	
Total unearned premiums as computed above.....		514,793.79
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	3,500.00	
Commissions, brokerage, and other charges.....	13,736.79	
Return premiums, \$3,500; reinsurance premiums, \$500.....	4,000.00	
Total amount of all liabilities except capital.....		620,135.58
Capital actually paid up in cash.....	400,000.00	
Surplus over all liabilities.....	151,638.71	
Surplus as regards policy holders.....		551,638.71
Total liabilities.....		1,171,774.29

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force December 31, 1901.....	\$69,288,334.00	\$791,764.75	\$153,711.60	\$10,636.76
Written or renewed, 1902.....	66,285,353.00	886,703.36	1,358,216.00	23,405.37
Total.....	135,573,687.00	1,678,468.11	1,511,927.00	34,042.13
Deduct those expired and marked off as terminated.....	54,865,770.00	670,635.31	1,255,825.00	18,820.82
In force at end of the year.....	80,707,917.00	1,007,832.80	256,102.00	15,221.31
Deduct amount reinsured.....	3,348,159.00	37,706.21	3,500.00	127.50
Net amount in force December 31, 1902.....	77,359,758.00	970,126.59	252,602.00	15,093.81

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Fraction unearned.	Premium unearned.
One year or less.....1902..	\$39,642,026.00	\$593,773.50	One-half.....	\$296,886.75
Two years.....1901.....	281,643.00	3,521.23	One-fourth.....	880.31
1902.....	149,526.00	1,270.00	Three-fourths.....	952.50
Three years.....1900.....	6,309,169.00	57,781.88	One-sixth.....	9,630.31
1901.....	7,605,296.00	73,011.56	One-half.....	36,505.78
1902.....	9,214,428.00	91,513.44	Five-sixths.....	76,261.20
Four years.....1899.....	42,867.00	294.20	One-eighth.....	36.78
1900.....	111,480.00	971.13	Three-eighths.....	364.17
1901.....	81,559.00	684.77	Five-eighths.....	427.98
1902.....	70,990.00	622.33	Seven-eighths.....	544.54
Five years.....1898.....	1,979,256.00	20,226.53	One-tenth.....	2,022.65
1899.....	2,196,323.00	22,416.51	Three-tenths.....	6,724.95
1900.....	2,702,732.00	28,695.02	One-half.....	14,347.51
1901.....	3,226,151.00	34,617.50	Seven-tenths.....	24,232.25
1902.....	3,746,312.00	40,726.99	Nine-tenths.....	36,654.29
Over five years.....			Pro rata.....	
Total.....	77,359,758.00	970,126.59		506,471.97

Business in District of Columbia during the year.

Risks written.....	\$146,240.00
Premiums received.....	971.87
Losses paid.....	301.35
Losses incurred.....	290.35

FARMERS' FIRE INSURANCE COMPANY, YORK, PA.

[Incorporated 1853; commenced business 1853; William H. Miller, president; E. K. McConkey, secretary; home office, 29 East Market street, York, Pa.]

I. CAPITAL STOCK.

Amount of net ledger assets December 31, 1901.....	\$640,666.09
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II. INCOME.

Gross premiums.....	\$603,676.74
Deduct reinsurance, rebate, abatement, and return premiums.....	69,123.55
Total premiums (other than perpetuals).....	\$534,463.19
Interest on mortgage loans.....	6,480.83
Interest on collateral loans.....	855.71
Interest on bonds and dividends on stocks.....	14,263.13
Interest from all other sources.....	736.29
Gross rents from company's property.....	2,421.00
Total interests and rents.....	24,756.96
Profits on sale or maturity of ledger assets.....	1,240.19
From all other sources.....	1,218.16
Total income.....	561,678.50
Sum of both amounts.....	1,202,344.59

III. DISBURSEMENTS.

Gross amount paid for losses (including \$46,785.86 occurring in previous years).....	\$273,005.90
Deduct amounts received for salvage, \$557.32; and for reinsurance in other companies, \$2,519.93.....	3,077.25
Net amount paid for losses.....	\$269,928.65
Commission or brokerage.....	109,928.65
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	33,918.34
Rents.....	1,800.00
Taxes on real estate.....	312.48
All other taxes, licenses, and insurance department fees.....	10,349.98
All other disbursements.....	32,284.07
Total disbursements.....	458,522.17
Balance.....	743,822.42

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$39,000.00
Mortgage loans on real estate, first liens.....	200,984.09
Loans secured by pledge of bonds, stocks, or other collaterals.....	38,675.00
Book value of bonds (excluding interest), \$150,770.63; and stocks, \$178,805.55.....	329,576.18
Cash in company's office, \$2,169.76; deposited in bank, \$70,716.39.....	72,886.15
Agents' balances representing business written subsequent to October 1, 1902.....	57,035.79
Agents' balances representing business written prior to October 1, 1902.....	5,665.21
Total ledger assets.....	743,822.42

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$6,960.43
Interest due and accrued on bonds and stocks.....	1,756.97
Interest due and accrued on collateral loans.....	1,500.49
Rents due and accrued on company's property or lease.....	317.00
Total.....	\$10,534.89
Market value (not including interest) of bonds and stocks over book value.....	75,559.85
Gross assets.....	829,917.16

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902.....	5,665.21
Total admitted assets.....	824,251.95

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$21,930.14
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	18,821.00
Gross claims for losses resisted.....	5,791.90
Total.....	46,543.04
Deduct reinsurance due or accrued.....	27.00
Net amount of unpaid losses and claims.....	46,516.04
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	153,859.01
Unearned premiums, pro rata on fire risks running more than one year.....	254,617.21
Total unearned premiums as computed above.....	408,476.22
Amount reclaimable by the insured on perpetual fire insurance policies.....	3,749.69
Commissions, brokerage, and other charges.....	11,407.15
All other liabilities.....	3,500.00
Total amount of all liabilities except capital.....	473,649.10
Surplus as regards policy holders (over all liabilities).....	350,602.85
Total liabilities.....	824,251.95

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force December 31, 1901.....	\$63,666,966.00	\$762,733.30
Written or renewed in 1902.....	40,873,054.00	539,899.69
Total.....	104,540,020.00	1,302,632.99
Deduct those expired and marked off as terminated.....	39,764,066.00	485,789.63
In force at the end of the year.....	64,775,954.00	816,843.36
Deduct amount reinsured.....	1,197,030.00	13,720.20
Net amount in force December 31, 1902.....	63,578,924.00	803,123.16

Perpetual risks not included above, \$130,125 premiums on same, \$3,947.04.

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less.....1902..	\$21,399,350.00	\$307,718.02	One-half.....	\$153,859.01
Two years.....1901..				
.....1902..				
Three years.....1900..	11,517,703.00	134,531.77	One-sixth.....	22,421.96
.....1901..	12,005,974.00	138,764.52	One-half.....	69,382.26
.....1902..	12,742,062.00	147,577.65	Five-sixth.....	122,981.38
Four years.....1899..				
.....1900..				
.....1901..				
.....1902..				
Five years.....1898..	1,110,240.00	13,581.08	One-tenth.....	1,358.11
.....1899..	986,138.00	12,862.85	Three-tenths.....	3,558.85
.....1900..	1,118,815.00	14,428.71	One-half.....	7,214.35
.....1901..	1,178,126.00	14,462.03	Seven-tenths.....	10,123.42
.....1902..	1,520,516.00	19,196.53	Nine-tenths.....	17,276.88
Total.....	63,578,924.00	803,123.16		408,476.22
Perpetual risks.....	130,125.00	3,947.04		3,749.69
Grand total.....	63,709,049.00	807,070.20		412,225.91

Business in District of Columbia during the year.

Risks written	\$134,600.00
Premiums received	1,827.85
Losses paid	55.14
Losses incurred	55.14

FIRE ASSOCIATION OF PHILADELPHIA, PHILADELPHIA, PA.

[Incorporated, 1820; commenced business, 1817; E. C. Irvin, president; M. G. Garrigues, secretary; home office, 407 and 409 Walnut street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital	\$500,000.00
Amount of net ledger assets December 31, 1901	\$5,613,330.56

II. INCOME

Gross premiums	\$4,706,061.60
Deduct reinsurance, rebate, abatement, and return premiums	1,263,707.91
Total premiums (other than perpetuals)	\$3,442,353.69
Deposit premiums, written on perpetual risks (gross)	63,757.26
Interest on mortgage loans	76,753.93
Interest on collateral loans	5,861.25
Interest on bonds and dividends on stocks	135,894.77
Interest from all other sources	2,360.98
Gross rents from company's property	31,208.28
Total interests and rents	252,079.21
Profits on sale or maturity of ledger assets	47,126.99
From all other sources	7,052.99
Total income	3,812,370.13
Sum of both amounts	9,425,700.69

III. DISBURSEMENTS.

Gross amount paid for losses (including \$333,500.12, occurring in previous years)	\$2,404,352.87
Deduct amounts received for salvage, \$12,512.46, and for reinsurance in other companies, \$286,020.30	298,532.76
Net amount paid for losses	\$2,105,820.11
Deposit premiums returned	102,092.47
Paid stockholders for interest or dividends (amount declared during year)	200,000.00
Interest paid	2,433.51
Commissions or brokerage	674,020.72
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	325,384.94
Repairs and expenses (other than taxes) on real estate	7,610.36
Taxes on real estate	8,397.47
All other taxes, licenses, and insurance department fees	84,304.71
All other disbursements	53,875.75
Total disbursements	3,563,940.04
Balance	5,861,760.65

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$443,325.94
Mortgage loans on real estate, first liens	1,358,506.99
Loans secured by pledge of bonds, stocks, or other collaterals	216,825.00
Book value of bonds (excluding interest), \$2,746,049.98, and stocks, \$137,037.84	2,883,087.82
Cash in company's office, \$13,427.55; deposited in bank, \$221,941.83	235,369.38
Agents' balances representing business written prior to October 1, 1902	724,645.52
Total ledger assets	5,861,760.65

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$26,257.81
Interest due and accrued on bonds and stocks	30,253.05
Interest due and accrued on collateral loans	617.53
Rents due and accrued on company's property or lease	3,014.90
Total	60,143.29
Market value of real estate over book value	131.56
Market value (not including interest) of bonds and stocks over book value	226,538.43
Other nonledger assets	15,589.46
Gross assets	6,164,163.39

DEDUCT ASSETS NOT ADMITTED.

Company's stock: Owned.....	\$12,090.00	
Miami Valley Insurance Company stock.....	1,250.00	
		\$13,340.00
Total admitted assets.....		6,150,823.39

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$172,157.24	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	124,757.31	
Gross claims for losses resisted.....	44,836.83	
Total.....	341,751.38	
Deduct reinsurance due or accrued.....	28,540.51	
Net amount of unpaid losses and claims		313,210.87
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	1,235,463.13	
Unearned premiums, pro rata on fire risks running more than one year....	1,365,447.96	
Total unearned premiums as computed above.....		2,600,911.09
Amount reclaimable by the insured on perpetual fire-insurance policies		1,869,765.98
Commissions, brokerage, and other charges.....		192,005.68
Total amount of all liabilities except capital.....		4,975,893.63
Capital actually paid up in cash	500,000.00	
Surplus over all liabilities	674,929.77	
Surplus as regards policy holders.....		1,174,929.77
Total liabilities		6,150,823.39

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force on December 31, 1901	\$439,839,752.00	\$5,338,012.77
Written or renewed in 1902.....	362,019,990.00	4,706,061.60
Total	801,859,742.00	10,044,074.37
Deduct those expired and marked off as terminated	351,105,313.00	4,542,431.98
In force at the end of year	450,754,429.00	5,501,642.39
Deduct amount reinsured	30,619,340.00	424,552.97
Net amount in force December 31, 1902.....	420,135,089.00	5,077,089.42

Perpetual risks not included above, \$86,314,377; premiums on same, \$2,036,757.46.

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premium unearned.
One year or less.....1902..	\$174,863,230.00	\$2,470,926.26	One-half.....	\$1,235,463.13
Two years.....1901..	694,046.00	8,686.21	One-fourth.....	2,171.55
.....1902..	1,400,138.00	11,752.53	Three-fourths	8,814.40
Three years.....1900..	45,319,141.00	479,785.81	One-sixth	79,964.30
.....1901..	57,901,075.00	582,254.11	One-half	291,127.05
.....1902..	51,336,199.00	539,495.44	Five-sixths	449,579.54
Four years.....1899..	602,006.00	5,532.75	One-eighth	691.60
.....1900..	680,004.00	6,504.48	Three-eighths.....	2,439.18
.....1901..	704,670.00	7,473.74	Five-eighths	4,671.09
.....1902..	1,150,878.00	11,286.33	Seven-eighths.....	9,875.54
Five years.....1898..	14,494,748.00	155,915.15	One-tenth	15,591.51
.....1899..	15,013,023.00	159,662.29	Three-tenths	47,898.68
.....1900..	17,381,801.00	197,026.00	One-half	98,513.00
.....1901..	18,791,708.00	212,994.84	Seven-tenths	149,096.38
.....1902..	19,802,422.00	227,793.48	Nine-tenths	205,014.14
Total.....	420,135,089.00	5,077,089.42		2,600,911.09
Perpetual risks.....	86,314,377.00	2,036,757.46	(a)	1,869,765.98
Grand total	506,449,466.00	7,113,846.88		4,470,677.07

a 90 and 95 per cent.

Business in District of Columbia during the year.

Risks written	\$495,993.00
Premiums received.....	5,516.18
Losses paid	869.23
Losses incurred	874.23

FIREMEN'S INSURANCE COMPANY, NEWARK, N. J.

[Incorporated, 1855; commenced business, 1855; Daniel H. Dunham, president; A. H. Hassinger, secretary; home office, 784-786 Broad street, Newark, N. J.]

I. CAPITAL STOCK.

Cash capital	\$1,000,000.00
Amount of net ledger assets December 31, 1901.....	\$2,216,196.01

II. INCOME.

Gross premiums	\$897,230.35
Deduct reinsurance, rebate, abatement, and return premiums.....	128,976.71
Total premiums (other than perpetuals).....	\$768,253.64
Amount collected of 1901 premiums.....	104,425.64
Interest on mortgage loans	\$63,078.77
Interest on bonds and dividends on stocks.....	58,895.00
Gross rents from company's property.....	12,445.62
Total interests and rents.....	134,419.39
Profits on sale or maturity of ledger assets.....	135,238.70
From all other sources.....	25,408.37
Total income.....	1,167,745.74
Sum of both amounts.....	3,383,941.75

III. DISBURSEMENTS.

Gross amount paid for losses (including \$51,897.66 occurring in previous years).....	\$386,872.88
Deduct amounts received for salvage, \$1,607.79, and for reinsurance in other companies, \$19,870.95.....	21,478.74
Net amount paid for losses.....	\$365,394.14
Paid stockholders for interest or dividends (amount declared during year) ..	100,000.00
Commissions or brokerage.....	174,854.23
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	34,742.65
Repairs and expenses (other than taxes) on real estate	1,038.01
Taxes on real estate	5,760.57
All other taxes, licenses, and insurance-department fees.....	20,337.03
Loss on sale or maturity of ledger assets.....	947.95
All other disbursements.....	59,689.97
Total disbursements.....	762,764.55
Balance.....	2,621,177.20

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$129,772.24
Mortgage loans on real estate, first liens	1,295,098.31
Book value of bonds (excluding interest), \$667,000; and stocks, \$369,800	1,036,800.00
Cash in company's office, \$936.62; deposited in bank, \$20,861.99	21,798.61
Agents' balances representing business written subsequent to October 1, 1902.....	137,708.04
Total ledger assets.....	2,621,177.20

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$18,173.28
Interest due and accrued on bonds and stocks	10,012.50
Rents due and accrued on company's property or lease.....	237.00
Total.....	28,422.78
Market value (not including interest) of bonds and stocks over book value.....	448,275.00
Other nonledger assets	131.87
Total admitted assets.....	3,098,006.85

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$65,112.30	
Gross claims for losses resisted.....	1,500.00	
Total.....	66,612.30	
Deduct reinsurance due or accrued.....	3,594.07	
Net amount of unpaid losses and claims.....		\$63,018.23
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$247,138.56	
Unearned premiums, pro rata on fire risks running more than one year...	353,445.20	
Total unearned premiums as computed above.....		600,583.76
Principal unpaid on scrip or certificates of profits authorized or ordered to be redeemed.		1,887.00
Interest due or accrued remaining unpaid.....		494.22
Commissions, brokerage, and other charges.....		28,777.42
Return premiums, \$16,372.49; reinsurance premiums, \$9,501.11.....		25,873.60
Total amount of all liabilities except capital.....		720,634.23
Capital actually paid up in cash.....	\$1,000,000.00	
Surplus over all liabilities.....	1,377,372.62	
Surplus as regards policy holders.....		2,377,372.62
Total liabilities.....		3,098,006.85

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$114,101,179.00	\$1,005,869.40
Written or renewed.....	76,019,953.00	897,230.35
Total.....	190,121,132.00	1,903,099.75
Deduct those expired and marked off as terminated.....	60,518,099.00	707,536.86
In force at the end of year.....	129,603,033.00	1,195,562.89
Deduct amount reinsured.....	6,808,702.00	59,138.73
Net amount in force December 31, 1902.....	122,794,331.00	1,136,424.16

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Unearned premiums.
One year or less.....1902..	\$42,983,831.00	\$494,277.12	One-half.....	\$247,138.56
Two years.....1901..	173,504.00	1,352.93	One-fourth.....	338.23
.....1902..	185,617.00	1,171.47	Three-fourths.....	878.60
Three years.....1900..	17,606,314.00	126,495.10	One-sixth.....	21,082.51
.....1901..	20,831,400.00	157,490.13	One-half.....	78,745.06
.....1902..	24,714,511.00	192,268.75	Five-sixths.....	160,223.95
Four years.....1899..	176,350.00	1,496.39	One-eighth.....	187.04
.....1900..	175,877.00	1,458.95	Three-eighths.....	547.10
.....1901..	141,260.00	1,340.12	Five-eighths.....	837.57
.....1902..	188,733.00	1,604.79	Seven-eighths.....	1,404.19
Five years.....1898..	2,043,705.00	20,830.32	One-tenth.....	2,083.03
.....1899..	2,763,984.00	26,592.44	Three-tenths.....	7,977.72
.....1900..	2,987,823.00	30,499.22	One-half.....	15,249.61
.....1901..	3,749,318.00	38,505.44	Seven-tenths.....	26,953.78
.....1902..	4,072,104.00	41,040.99	Nine-tenths.....	36,936.81
Total.....	122,794,331.00	1,136,424.16		600,583.76

Business in District of Columbia during the year.

Risks written.....	\$390,570.00
Premiums received.....	2,784.90
Losses paid.....	21.67
Losses incurred.....	3.34

FIREMEN'S FIRE INSURANCE COMPANY, BALTIMORE, MD.

[Incorporated, 1825; commenced business, 1826; F. E. S. Wolfe, president; Harry L. Riall, secretary; home office, 25 South street, Baltimore, Md.]

I. CAPITAL STOCK.

Cash capital	\$400,000.00
Amount of net ledger assets December 31, 1901.....	\$1,201,542.42

II. INCOME.

Gross premiums.....	\$968,407.77
Deduct reinsurance, rebate, abatement, and return premiums..	438,649.14
Total premiums (other than perpetuals).....	\$529,758.63
Amount collected of 1901 premiums.....	48,128.60
Interest on bonds and dividends on stocks.....	\$34,567.39
Gross rents from company's property, including \$2,500 for company's own occupancy.....	7,137.97
Total interest and rents.....	41,705.36
Profits on sale or maturity of ledger assets.....	3,716.00
From all other sources.....	61,091.69
Total income.....	684,400.28
Sum of both amounts.....	1,885,942.70

III. DISBURSEMENTS.

Gross amount paid for losses (including \$39,924.71 occurring in previous years).....	\$515,364.09
Deduct amounts received for salvage, \$1,474.46; and for reinsurance in other companies, \$88,630.12.....	90,104.58
Net amount paid for losses.....	\$425,259.51
Paid stockholders for interest or dividends (amount declared during year \$64,000).....	63,692.80
Commissions or brokerage.....	109,999.08
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	18,923.50
Rents.....	2,500.00
Repairs and expenses (other than taxes) on real estate.....	1,607.21
All other taxes, licenses, and insurance-department fees.....	41,562.67
Commission on uncollected premiums 1901, \$10,658.16; reinsurance premiums, \$4,366.77.....	15,024.93
All other disbursements.....	49,048.78
Total disbursements.....	727,618.48
Balance.....	1,158,324.22

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$145,000.00
Book value of bonds (excluding interest), \$755,936.18; and stocks, \$119,316.16.....	875,252.34
Cash in company's office, \$3,341.92; deposited in bank, \$40,153.07.....	43,494.99
Agents' balances representing business written subsequent to October 1, 1902.....	94,576.89
Total ledger assets.....	1,158,324.22

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	\$15,366.87
Rents due and accrued on company's property or lease.....	373.11
Total.....	15,739.98
Market value (not including interest) of bonds and stocks over book value.....	51,667.66
Other nonledger assets.....	14,634.74
Gross assets.....	1,240,368.60

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes.....	9,798.36
Total admitted assets.....	1,230,568.24

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$5,824.63	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	21,340.00	
Net amount of unpaid losses and claims.....		\$27,164.63
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$254,082.94	
Unearned premiums, pro rata on fire risks running more than one year.....	34,736.71	
Total unearned premiums as computed above		288,819.65
Cash dividends remaining unpaid to stockholders		1,269.36
Commissions, brokerage, and other charges.....		21,619.38
Return premiums, \$491.23; reinsurance premiums, \$18,854.28.....		19,345.51
Due and to become due for borrowed money.....		60,000.00
Total amount of all liabilities except capital.....		418,218.53
Capital actually paid up in cash.....	\$400,000.00	
Surplus over all liabilities	412,349.71	
Surplus as regards policy holders.....		812,349.71
Total liabilities		1,230,568.24

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$113,215,457.00	\$961,828.18
Written or renewed in 1902	76,873,996.00	968,407.77
Total.....	190,089,453.00	1,930,235.95
Deduct those expired and marked off as terminated	83,916,243.00	975,560.69
In force at the end of the year	106,173,210.00	954,675.36
Deduct amount reinsured	38,985,254.00	329,891.80
Net amount in force December 31, 1902.....	67,187,956.00	624,783.56

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less.....1902..	\$40,253,889.00	\$508,165.89	One-half.....	\$254,082.94
Two years.....1901..				
1902..				
Three years.....1900..	17,819,581.00	40,970.24	One-sixth.....	6,828.37
1901..	896,991.00	6,669.42	One-half.....	3,334.71
1902..	641,456.00	3,173.38	Five-sixths.....	2,644.15
Four years.....1899..				
1900..				
1901..				
1902..				
Five years.....1898..	2,724,696.00	21,093.14	One-tenth.....	2,109.31
1899..	2,215,063.00	20,991.80	Three-tenths.....	6,297.54
1900..	1,984,879.00	17,733.04	One-half.....	8,866.52
1901..	355,878.00	3,658.76	Seven-tenths.....	2,561.09
1902..	295,523.00	2,327.89	Nine-tenths.....	2,095.02
Total.....	67,187,956.00	624,783.56		288,819.65

Business in District of Columbia during the year.

Risks written	\$613,974.00
Premiums received	5,313.78
Losses paid	4.18
Losses incurred	4.18

FIREMEN'S FUND INSURANCE COMPANY, SAN FRANCISCO, CAL.

[Incorporated, 1863; commenced business, 1863; William J. Dutton, president; Louis Wehmann, secretary; home office, 401 California street, San Francisco, Cal.]

I. CAPITAL STOCK.

Cash capital	\$1,000,000.00	
Amount of net ledger assets December 31, 1901		\$3,779,833.50

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums	\$3,764,215.13	\$1,049,745.48	
Deduct reinsurance, rebate, abatement, and return premiums	1,103,937.27	583,439.10	
Total premiums (other than perpetuals)	2,660,277.86	466,306.38	
			\$3,126,584.24
Interest on mortgage loans		19,251.97	
Interest on collateral loans		11,068.75	
Interest on bonds and dividends on stocks		129,927.97	
Interest from all other sources		8,726.62	
Gross rents		29,686.21	
Total interests and rents			198,661.52
Profits on sale or maturity of ledger assets			10,121.22
Amount collected of previous years' premiums			648,499.75
Total income			3,983,866.73
Sum of both amounts			7,763,700.23

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$289,195.11; occurring in previous years)	\$1,602,921.72	\$650,424.63	
Deduct amounts received for salvage, \$49,948.08; and for reinsurance in other companies, \$613,254.54	310,651.03	352,551.59	
Net amount paid for losses	1,292,270.69	297,873.04	
			\$1,590,143.73
Paid stockholders for interest or dividends (amount declared during year)			120,000.00
Commissions or brokerage			481,281.55
Salaries, fees, and all other charges of officers, clerks, agents, and other employees			258,139.32
Rents			8,400.00
Taxes on real estate			11,922.57
All other taxes, licenses, and insurance department fees			57,390.92
Loss on sale or maturity of ledger assets			67,855.73
All other disbursements			195,030.49
Total disbursements			2,790,234.31
Balance			4,973,465.92

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$525,500.00
Mortgage loans on real estate, first liens	245,167.31
Loans secured by pledge of bonds, stocks, or other collaterals	281,500.00
Book value of bonds (excluding interest), \$1,802,980.14; and stocks, \$1,094,501.50	2,897,481.64
Cash in company's office, \$9,190.90; deposited in bank, \$326,454.57	335,645.47
Agents' balances representing business written subsequent to October 1, 1902	613,443.75
Agents' balances representing business written prior to October 1, 1902	43,938.15
Bills receivable, not matured, taken for marine and inland risks	58,579.70
Bills receivable, taken for fire risks	6,961.95
Other ledger assets, viz, due from other companies	20,974.37
Total	5,029,192.34
Less ledger liabilities	55,726.42
Total ledger assets	4,973,465.92

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$1,045.18
Interest due and accrued on collateral loans	990.48
Interest due and accrued on other assets	861.74
Total	2,897.40
Market value (not including interest) of bonds and stocks over book value	170,497.86
Gross assets	5,146,861.18

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902.....	\$43,938.15
Total admitted assets.....	5,102,923.03

V. LIABILITIES.

Gross losses adjusted and unpaid.....	\$34,709.71
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	236,396.63
Gross claims for losses resisted.....	21,175.00
Total.....	292,281.34
Deduct reinsurance due or accrued.....	99,790.11
Net amount of unpaid losses and claims.....	192,491.23
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$919,207.32
Unearned premiums, pro rata on fire risks running more than one year....	1,029,378.04
Net unearned premiums on unexpired time hull risks (50 per cent).....	100,284.63
Net unearned premiums on unexpired marine risks.....	32,284.19
Total unearned premiums as computed above.....	2,081,154.18
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	72,493.95
Total amount of all liabilities except capital.....	2,346,139.36
Capital actually paid up in cash.....	\$1,000,000.00
Surplus over all liabilities.....	1,756,783.67
Surplus as regards policy holders.....	2,756,783.67
Total liabilities.....	5,102,923.03

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.	Marine and inland risks.	Premiums.
In force December 31, 1901.....	\$282,650,458.00	\$3,469,084.14	\$10,824,141.00	\$393,889.48
Written or renewed during the year..	314,575,036.00	3,764,215.13	141,028,820.00	1,049,745.48
Total.....	597,225,494.00	7,233,299.27	151,852,961.00	1,443,634.96
Deduct those expired and marked off as terminated.....	255,549,247.00	2,974,638.29	138,745,209.00	1,027,114.65
In force at the end of year 1902..	341,676,247.00	4,258,660.98	13,107,752.00	416,520.31
Deduct amount reinsured.....	43,744,270.00	581,135.77	4,917,841.00	183,666.85
Net amount in force December 31, 1902.....	297,931,977.00	3,677,525.21	8,189,911.00	232,853.46

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$143,731,257.00	\$1,838,414.64	One-half.....	\$919,207.32
Two years.....1901..	2,044,232.00	27,659.94	One-fourth.....	6,914.98
.....1902..	3,942,418.00	38,954.98	Three-fourths.....	29,216.24
Three years.....1900..	23,633,208.00	290,754.25	One-sixth.....	48,459.04
.....1901..	38,254,456.00	453,672.04	One-half.....	226,836.02
.....1902..	41,653,145.00	500,732.22	Five-sixths.....	417,276.85
Four years.....1899..	528,782.00	5,441.40	One-eighth.....	680.17
.....1900..	965,931.00	9,715.15	Three-eighths.....	3,643.18
.....1901..	1,458,230.00	15,896.56	Five-eighths.....	9,935.35
.....1902..	1,304,538.00	15,711.51	Seven-eighths.....	13,747.57
Five years.....1898..	6,441,298.00	73,625.09	One-tenth.....	7,312.56
.....1899..	6,748,382.00	79,266.22	Three-tenths.....	23,779.86
.....1900..	6,706,460.00	79,767.14	One-half.....	39,883.56
.....1901..	9,127,484.00	107,399.77	Seven-tenths.....	75,179.83
.....1902..	11,392,156.00	140,514.30	Nine-tenths.....	126,462.88
Total.....	297,931,977.00	3,677,525.21		1,948,585.36

Business in District of Columbia during the year.

Risks written.....	\$255,204.01
Premiums received.....	2,041.39
Losses paid.....	4,563.73
Losses incurred.....	1,135.01

**FIRE INSURANCE COMPANY OF THE COUNTY OF PHILADELPHIA,
PHILADELPHIA, PA.**

[Incorporated 1832; commenced business 1833; Charles R. Peck, president; E. A. Law, secretary; home office, 110 South Fourth street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital.....	\$400,000.00	
Amount of net ledger assets December 31, 1901.....		\$829,062.52

II. INCOME.

Gross premiums.....	\$357,588.18	
Deduct reinsurance, rebate, abatement, and return premiums....	92,696.35	
Total premiums (other than perpetuals).....		\$264,891.83
Deposit premiums, written on perpetual risks (gross).....		4,206.39
Interest on mortgage loans.....	9,122.66	
Interest on collateral loans.....	71.57	
Interest on bonds and dividends on stocks.....	24,262.89	
Interest from all other sources.....	1,615.25	
Gross rents from company's property, including \$1,800 for company's own occupancy.....	4,157.92	
Total interests and rents.....		39,230.29
From all other sources.....		55,853.45
Total income.....		364,181.96
Sum of both amounts.....		1,193,244.48

III. DISBURSEMENTS.

Gross amount paid for losses (including \$29,382.12, occurring in previous years).....	\$237,612.69	
Deduct amounts received for salvage, \$1,970.98; and for reinsurance in other companies, \$23,085.51.....	25,056.49	
Net amount paid for losses.....		\$212,556.20
Deposit premiums returned.....		14,864.46
Paid stockholders for interest or dividends (amount declared during year).....		24,000.00
Commissions or brokerage.....		70,773.13
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		14,396.60
Rents, including \$1,800, for company's own occupancy.....		1,800.00
Repairs and expenses (other than taxes) on real estate.....		1,112.20
Taxes on real estate.....		791.80
All other taxes, licenses, and insurance department fees.....		9,129.64
Loss on sale or maturity of ledger assets.....		3,722.65
All other disbursements.....		19,989.29
Total disbursements.....		373,135.97
Balance.....		820,108.51

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$56,322.44	
Mortgage loans on real estate, first liens.....	211,550.00	
Loans secured by pledge of bonds, stocks, or other collaterals.....	8,700.00	
Book value of bonds (excluding interest) \$289,129, and stocks, \$191,954.54.....	481,083.54	
Cash in company's office, \$582.90; deposited in bank, \$25,425.56.....	26,008.46	
Agents' balances representing business written subsequent to October 1, 1902.....	32,901.44	
Other ledger assets.....	3,542.63	
Total ledger assets.....		820,108.51

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$3,069.57	
Interest due and accrued on bonds and stocks.....	390.00	
Interest due and accrued on collateral loans.....	39.78	
Interest due and accrued on other assets.....	100.00	
Rents due and accrued on company's property or lease.....	65.50	
Total.....		3,664.85
Market value of real estate over book value.....		18,342.56
Market value (not including interest) of bonds and stocks over book value.....		88,446.96
Total admitted assets.....		930,562.88

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$15,001.31	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	15,692.00	
Total.....	30,693.31	
Deduct reinsurance due or accrued.....	2,694.38	
Net amount of unpaid losses and claims.....		27,998.93

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$107,959.37	
Unearned premiums, pro rata on fire risks running more than one year.....	75,733.40	
Total unearned premiums as computed above.....		\$183,692.77
Amount reclaimable by the insured on perpetual fire insurance policies.....		216,682.82
Commissions, brokerage, and other charges.....		8,225.36
Total amount of all liabilities, except capital.....		436,599.88
Capital actually paid up in cash.....	400,000.00	
Surplus over all liabilities.....	98,963.00	
Surplus as regards policy holders.....		493,963.00
Total liabilities.....		930,562.88

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$33,727,528.00	\$380,024.72
Written or renewed during 1902.....	28,044,450.00	357,588.18
Total.....	61,771,978.00	737,612.90
Deduct cancellations and expirations.....	28,748,008.00	349,122.84
In force December 31, 1902.....	33,023,970.00	388,490.06
Deduct amount reinsured.....	3,105,948.00	35,748.53
Net amount in force Dec. 31, 1902.....	29,918,022.00	352,741.53

Perpetual risks not included above, \$9,956,457; premiums on same, \$239,183.46.

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premium charged.	Unearned fraction.	Premium unearned.
One year.....1902..	\$16,228,932.00	\$215,918.74	One-half.....	\$107,959.37
Two years.....1901..	153,621.00	1,432.39	One-fourth.....	358.35
.....1902..	215,045.00	2,303.29	Three-fourths.....	1,727.47
Three years.....1900..	2,247,849.00	21,059.23	One-sixth.....	3,509.87
.....1901..	3,070,770.00	32,549.34	One-half.....	16,274.67
.....1902..	2,970,042.00	31,388.02	Five-sixths.....	26,156.69
Four years.....1899..	28,400.00	286.12	One-eighth.....	35.77
.....1900..	144,150.00	1,317.53	Three-eighths.....	494.07
.....1901..	72,489.00	825.50	Five-eighths.....	515.95
.....1902..	38,679.00	563.35	Seven-eighths.....	492.94
Five years.....1898..	709,444.00	5,054.49	One-tenth.....	505.45
.....1899..	564,573.00	5,676.86	Three-tenths.....	1,703.05
.....1900..	988,418.00	10,398.08	One-half.....	5,199.04
.....1901..	1,318,165.00	12,934.58	Seven-tenths.....	9,054.21
.....1902..	1,057,495.00	10,274.82	Nine-tenths.....	9,247.34
Six years.....1898..	3,000.00	10.50	One-fourth.....	2.63
.....1899..	3,500.00	47.50	Five-twelfths.....	19.79
.....1900..	10,000.00	34.03	Seven-twelfths.....	19.84
.....1901..	2,400.00	10.20	Three-fourths.....	7.65
.....1902..	7,300.00	121.84	Eleven-twelfths.....	11.17
Seven years.....1899..	6,800.00	27.20	One-half.....	13.60
.....1901..	2,500.00	12.50	Eleven-four-tenths.....	9.82
Ten years.....1898..	1,200.00	8.00	One-twentieth.....	.40
.....1898..	12,000.00	69.60	Eleven-twen-tieths.....	38.28
.....1899..	16,700.00	102.55	Thirteen-twen-tieths.....	66.66
.....1900..	13,000.00	71.50	Three-fourths.....	53.64
.....1901..	27,050.00	155.77	Seventeen-twen-tieths.....	132.40
.....1902..	4,500.00	87.00	Nineteen-twen-tieths.....	82.65
Total.....	29,918,022.00	352,741.53		183,692.77
Perpetual.....	9,956,457.00	239,183.46		216,682.82
Grand total.....	39,874,479.00	591,924.99		400,375.59

Business in District of Columbia during the year.

Risks written.....	\$88,776.00
Premiums received.....	947.56
Losses paid.....	51.47
Losses incurred.....	51.47

FRANKLIN FIRE INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated, 1829; commenced business, 1829; James W. McAllister, president; Ezra T. Cresson, secretary; home office, 421 Walnut street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital	\$400,000.00	
Amount of net ledger assets December 31, 1901		\$2,990,292.45

II. INCOME.

Gross premiums	\$826,889.07	
Deduct reinsurance, rebate, abatement, and return premiums	163,315.15	
Total premiums (other than perpetuals)		\$663,573.92
Deposit premiums written on perpetual risks (gross)		5,945.15
Interest on mortgage loans	6,863.20	
Interest on collateral loans	2,454.08	
Interest on bonds and dividends on stocks	105,430.00	
Interest from all other sources	1,339.76	
Gross rents from company's property	5,836.60	
Total interests and rents		121,923.64
From all other sources		1,222.50
Total income		792,665.21
Sum of both amounts		3,782,957.66

III. DISBURSEMENTS.

Gross amount paid for losses (including \$47,009.38, occurring in previous years)	\$389,353.58	
Deduct amounts received for salvage, \$5,224.99; and for reinsurance in other companies, \$32,376.64	37,601.63	
Net amount paid for losses		\$351,751.95
Deposit premiums returned		37,757.74
Paid stockholders for interest or dividends (amount declared during year)		80,000.00
Commissions or brokerage		141,789.23
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		35,694.35
Rents		2,240.32
Repairs and expenses (other than taxes) on real estate		8,183.91
Taxes on real estate		3,387.70
All other taxes, licenses, and insurance department fees		20,992.31
Loss on sale or maturity of ledger assets		274.47
All other disbursements		78,257.97
Total disbursements		760,329.95
Balance		3,022,627.71

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$218,484.83	
Mortgage loans on real estate, first liens	101,898.00	
Loans secured by pledge of bonds, stocks, or other collaterals	105,000.00	
Book value of bonds (excluding interest), \$2,342,410; and stocks, \$70,494.25	2,412,904.75	
Cash in company's office, \$2,738.16; deposited in bank, \$70,163.77	72,901.93	
Agents' balances representing business written subsequent to October 1, 1902	100,848.37	
Agents' balances representing business written prior to October 1, 1902	10,589.83	
Total ledger assets		3,022,627.71

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$1,528.47	
Interest due and accrued on collateral loans	579.20	
Total		2,107.67
Market value of real estate over book value		19,715.17
Market value (not including interest) of bonds and stocks over book value		58,518.25
Gross assets		3,102,968.80

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	10,589.83	
Total admitted assets		3,092,378.97

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$17,398.81	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	37,860.86	
Gross claims for losses resisted.....	6,925.00	
Total.....	62,184.17	
Deduct reinsurance due or accrued	223.94	
Net amount of unpaid losses and claims.....		\$61,960.23
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$233,865.54	
Unearned premiums, pro rata on fire risks running more than one year...	368,412.13	
Total unearned premiums as computed above		602,277.67
Amount reclaimable by the insured on perpetual fire-insurance policies		982,698.12
Commissions, brokerage, and other charges		24,384.22
Total amount of all liabilities except capital		1,671,315.24
Capital actually paid up in cash.....	\$400,000.00	
Surplus over all liabilities	1,021,063.73	
Surplus as regards policy holders.....		1,421,063.73
Total liabilities		3,092,378.97

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force December 31, 1901.....	\$97,872,675.00	\$1,069,271.63
Written or renewed in 1902	65,877,097.00	826,889.07
Total.....	163,749,772.00	1,896,160.70
Deduct those expired and marked off as terminated	59,818,472.00	718,352.75
In force at the end of the year.....	103,931,300.00	1,177,807.95
Deduct amount reinsured	4,734,321.00	54,982.90
Net amount in force December 31, 1902.....	99,196,979.00	1,122,825.05

Recapitulation of fire risks in force and premiums written thereon.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$33,528,971.00	\$467,731.09	One-half	\$233,865.54
Two years.....1901..	352,359.00	3,400.26	One-fourth	850.06
.....1902..	337,163.00	3,419.78	Three-fourths	2,564.83
Three years.....1900..	13,553,566.00	135,465.67	One-sixth	22,577.61
.....1901..	18,354,089.00	174,749.75	One-half	87,374.87
.....1902..	17,189,890.00	175,298.46	Five-sixths	146,082.06
Four years.....1899..	73,550.00	66.45	One-eighth	8.31
.....1900..	90,650.00	707.89	Three-eighths	265.44
.....1901..	53,141.00	144.40	Five-eighths	90.25
.....1902..	117,829.00	921.51	Seven-eighths	806.32
Five years.....1898..	4,239,752.00	46,373.15	One-tenth	4,637.32
.....1899..	3,759,437.00	37,969.92	Three-tenths	11,390.98
.....1900..	3,761,693.00	39,124.76	One-half	19,562.38
.....1901..	3,927,786.00	42,311.38	Seven-tenths	29,617.97
.....1902..	4,479,224.00	46,964.23	Nine-tenths	42,267.81
Over five years.....	112,200.00	3,159.25		315.92
Total.....	103,931,300.00	1,177,807.95		602,277.67
Perpetual risk	49,867,188.00	1,069,601.89		982,698.12
Grand total	153,798,488.00	2,247,409.84		1,584,970.79

Business in District of Columbia during the year.

Risks written	\$164,950.00
Premiums received	1,514.31
Losses paid	144.87
Losses incurred	144.87

GERMAN-AMERICAN INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated 1872; commenced business 1872; William N. Kremer, president; Charles G. Smith, secretary; home office, Liberty and Nassau streets, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital	\$1,000,000.00
Amount of net ledger assets December 31, 1901.....	\$8,029,350.25

II. INCOME.

Gross premiums	\$7,026,602.51
Deduct reinsurance, rebate, abatement, and return premiums,	2,518,837.62
Total premiums (other than perpetuals)	\$4,507,764.89
Premiums in course of collection December 31, 1901.....	751,794.57
Interest on mortgage loans	\$520.00
Interest on bonds and dividends on stocks.....	329,818.66
Interest from all other sources	16,271.71
Gross rents from company's property	4,386.75
Total interests and rents.....	350,997.12
Profits on sale or maturity of ledger assets.....	19,776.73
Total income	5,630,333.31
Sum of both amounts.....	13,659,683.56

III. DISBURSEMENTS.

Gross amount paid for losses (including \$464,815.17, occurring in previous years).....	\$2,727,487.48
Deduct amounts received for salvage, \$9,199.63; and for reinsurance in other companies, \$639,108.96.....	648,308.59
Net amount paid for losses.....	\$2,079,178.89
Paid stockholders for interest or dividends (amount declared during year).....	300,000.00
Commissions or brokerage.....	775,412.20
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	213,111.74
Rents	31,205.02
Repairs and expenses (other than taxes) on real estate.....	2,066.42
Taxes on real estate	1,247.57
All other taxes, licenses, and insurance department fees	108,457.36
All other disbursements	340,815.11
Total disbursements.....	3,851,494.31
Balance.....	9,808,189.25

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$15,000.00
Mortgage loans on real estate, first liens.....	13,000.00
Book value of bonds (excluding interest) \$4,505,997.68; and stocks, \$3,677,459.91	8,183,457.59
Cash in company's office, \$20,580.20; deposited in bank, \$664,431.20.....	685,011.40
Agents' balances representing business written subsequent to October 1, 1902.....	899,493.38
Agents' balances representing business written prior to October 1, 1902.....	12,226.88
Total ledger assets.....	9,808,189.25

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$173.00
Interest due and accrued on bonds and stocks.....	31,015.40
Interest due and accrued on other assets.....	7,657.58
Total.....	38,845.98
Market value (not including interest) of bonds and stocks over book value.....	484,368.41
Gross assets	10,331,403.64

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902.....	12,226.88
Total admitted assets	10,319,176.76

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$69,363.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	431,903.00	
Gross claims for losses resisted.....	94,230.00	
Total.....	595,496.00	
Deduct reinsurance due or accrued.....	82,253.32	
Net amount of unpaid losses and claims.....		\$513,242.68
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$1,562,821.87	
Unearned premiums, pro rata, on fire risks running more than one year....	2,146,025.27	
Excess of original premiums over amount received for reinsurance.....	6,378.60	
Total unearned premiums as computed above.....		3,715,225.74
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....		4,098.34
Commissions, brokerage, and other charges.....		197,097.86
Return premiums, \$7,180.21; reinsurance premiums, \$186,451.05.....		193,631.26
Total amount of all liabilities except capital.....		4,623,295.88
Capital actually paid up in cash.....	\$1,000,000.00	
Surplus over all liabilities.....	4,695,880.88	
Surplus as regards policy holders.....		5,695,880.88
Total liabilities.....		10,319,176.76

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force December 31, 1901.....	\$874,227,120.00	\$7,443,643.78
Written or renewed in 1902.....	694,609,805.00	7,026,602.51
Total.....	1,568,836,925.00	14,470,246.29
Deduct those expired and marked off as terminated.....	621,164,045.00	5,735,563.47
In force at the end of the year.....	947,672,880.00	8,734,682.82
Deduct amount reinsured.....	183,993,153.00	1,671,981.84
Net amount in force December 31, 1902.....	763,679,727.00	7,062,700.98

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premium unearned.
One year or less.....1902..	\$274,168,433.00	\$3,125,643.74	One-half.....	\$1,562,821.87
Two years.....1901..	2,396,255.00	22,539.24	One-fourth.....	5,634.81
.....1902..	4,660,522.00	41,551.94	Three-fourths.....	31,163.96
Three years.....1900..	99,026,055.00	717,757.85	One-sixth.....	119,626.30
.....1901..	124,918,732.00	951,364.64	One-half.....	475,682.31
.....1902..	143,713,232.00	1,130,271.64	Five-sixths.....	941,893.03
Four years.....1899..	2,251,441.00	12,868.80	One-eighth.....	1,608.60
.....1900..	2,064,062.00	11,688.66	Three-eighths.....	4,383.25
.....1901..	2,458,597.00	15,408.84	Five-eighths.....	9,630.50
.....1902..	3,393,893.00	21,172.24	Seven-eighths.....	18,525.71
Five years.....1898..	27,039,827.00	193,279.02	One-tenth.....	19,327.90
.....1899..	17,297,310.00	176,881.45	Three-tenths.....	53,064.45
.....1900..	16,158,251.00	172,135.25	One-half.....	86,067.62
.....1901..	20,015,072.00	207,841.10	Seven-tenths.....	145,488.77
.....1902..	22,439,619.00	252,027.26	Nine-tenths.....	226,824.52
Over five years.....	1,677,826.00	10,269.31	Pro rata.....	7,103.54
Total.....	763,679,727.00	7,062,700.98		3,708,847.14

Business in District of Columbia during the year.

Risks written.....	\$1,625,404.00
Premiums received.....	12,923.38
Losses paid.....	4,135.53
Losses incurred.....	3,978.53

GERMAN-AMERICAN FIRE INSURANCE COMPANY, BALTIMORE, MD.

[Incorporated, 1880; commenced business, 1880; Martin Meyerdirck, president; Hermon Knollenberg, secretary; home office, 411 East Baltimore street, Baltimore Md.]

I. CAPITAL STOCK.

Cash capital	\$200,000.00	
Amount of net ledger assets December 31, 1901		\$465,669.75

II. INCOME.

Gross premiums	\$141,498.65	
Deduct reinsurance, rebate, abatement, and return premiums	21,974.02	
Total premiums (other than perpetuals)		\$119,524.63
Deposit premiums written on perpetual risks (gross)		300.00
Premiums collected of previous year		13,290.86
Interest on mortgage loans	\$5,523.08	
Interest on collateral loans	1,434.74	
Interest on bonds and dividends on stocks	11,149.83	
Interest from all other sources	1,580.00	
Gross rents from company's property	3,404.03	
Total interest and rents		23,091.68
From all other sources		2,327.34
Total income		158,534.51
Sum of both amounts		624,204.26

III. DISBURSEMENTS.

Gross amount paid for losses (including \$8,930.09 occurring in previous years)	\$61,888.25	
Deduct amounts received reinsurance in other companies	4,647.72	
Net amount paid for losses		\$57,240.53
Paid stockholders for interest or dividends (amount declared during year)		13,960.25
Commissions or brokerage		24,383.64
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	7,422.23	
Repairs and expenses (other than taxes) on real estate	1,230.90	
Taxes on real estate	1,352.46	
All other taxes, licenses, and insurance department fees	2,691.12	
All other disbursements	11,323.31	
Total disbursements		119,604.44
Balance		504,599.82

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$78,322.30	
Mortgage loans on real estate, first liens	115,831.16	
Loans secured by pledge of bonds, stocks, or other collaterals	23,746.75	
Book value of bonds (excluding interest), \$27,450, and stocks, \$225,456	252,906.00	
Cash in company's office, \$1,633.07; deposited in bank, \$11,678.37	13,311.44	
Agents' balances representing business written subsequent to October 1, 1902	19,219.33	
Agents' balances representing business written prior to October 1, 1902	1,062.84	
Other ledger assets	200.00	
Total ledger assets		504,599.82

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$2,150.04	
Interest due and accrued on bonds and stocks	5,128.87	
Interest due and accrued on collateral loans	49.00	
Rents due and accrued on company's property or lease	699.46	
Total		8,027.37
Market value (not including interest) of bonds and stocks over book value		11,795.00
Gross assets		524,422.19

DEDUCT ASSETS NOT ADMITTED.

Loans	\$1,500.00	
Agents' balances representing business written prior to October 1, 1902	1,062.84	
Total		2,562.84
Total admitted assets		521,859.35

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		\$6,196.48
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$40,303.20	
Unearned premiums, pro rata, on fire risks running more than one year	50,487.19	
Total unearned premiums as computed above		90,790.39
Amount reclaimable by the insured on perpetual fire-insurance policies		643.37
Cash dividends remaining unpaid to stockholders		590.60
Salaries, rents, expenses, taxes, bills, accounts, fees, etc		1,650.00
Commissions, brokerage, and other charges		4,937.16
Return premiums, \$2,884.18; reinsurance premiums, \$704.18		3,588.36
Total amount of all liabilities except capital		108,396.36
Capital actually paid up in cash	\$200,000.00	
Surplus over all liabilities	213,462.99	
Surplus as regards policy holders		413,462.99
Total liabilities		521,859.35

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901	\$19,012,378.00	\$154,934.98
Written or renewed in 1902	15,548,614.00	141,438.65
Total	34,560,992.00	296,433.63
Deduct those expired and marked off as terminated	13,683,186.00	116,703.67
In force at the end of the year	20,877,806.00	179,729.96
Deduct amount reinsured	549,280.00	5,725.02
Net amount in force December 31, 1902	20,328,526.00	174,004.94

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$8,850,942.00	\$80,606.40	One-half.....	\$40,303.20
Two years.....1901..	200.00	38.23	One-fourth.....	9.56
1902..				
Three years.....1900..	2,042,137.00	14,528.44	One-sixth.....	2,421.40
1901..	2,993,405.00	21,853.44	One-half.....	10,926.72
1902..	2,830,193.00	21,405.85	Five-sixths.....	17,838.21
Four years.....1899..	11,150.00	97.22	One-eighth.....	12.15
1900..	12,175.00	104.08	Three-eighths.....	39.03
1901..	12,250.00	64.24	Five-eighths.....	40.15
1902..				
Five years.....1898..	522,830.00	4,891.77	One-tenth.....	489.17
1899..	605,206.00	6,569.58	Three-tenths.....	1,970.85
1900..	748,877.00	7,316.84	One-half.....	3,658.42
1901..	891,527.00	8,971.97	Seven-tenths.....	6,280.33
1902..	807,634.00	7,556.88	Nine-tenths.....	6,801.20
Total.....	20,328,506.00	174,004.94		90,790.39
Perpetual risks.....	23,275.00	643.37		643.37
Grand total.....	20,351,801.00	174,648.31		91,433.76

Business in District of Columbia during the year.

Risks written	\$14,800.00
Premiums received	205.56

GERMAN ALLIANCE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1897; commenced business, 1897; William N. Kremer, president; Charles G. Smith, secretary; home office, Liberty and Nassau streets, New York City.]

I. CAPITAL STOCK.

Cash capital	\$400,000.00
Amount of net ledger assets December 31, 1901	\$973,482.42

II. INCOME.

Gross premiums.....	\$509,084.13	
Deduct reinsurance, rebate, abatement, and return premiums.....	100,055.33	
Total premiums (other than perpetuals)		\$409,028.80
Interest on bonds and dividends on stocks.....	41,807.25	
Interest from all other sources.....	1,925.43	
Total interest and rents.....		43,932.68
Profits on sale or maturity of ledger assets.....		1,497.75
Amount collected of last year's premiums.....		87,329.57
Total income		\$541,588.80
Sum of both amounts.....		1,515,071.22

III. DISBURSEMENTS.

Gross amount paid for losses (including \$57,091.57, occurring in previous years).....	\$200,119.81	
Deduct amounts received for salvage	1,097.71	
Net amount paid for losses		\$199,022.10
Paid stockholders for interest or dividends (amount declared during year).....		24,000.00
Commissions or brokerage.....		100,225.48
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		4,104.35
All other taxes, licenses, and insurance-department fees		25,055.33
Total disbursements		352,407.26
Balance.....		1,162,663.96

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), \$554,282.24; and stocks, \$475,918.19.	\$1,030,200.43	
Cash in company's office, \$2.35; deposited in bank, \$29,067.42		29,069.77
Agents' balances representing business written subsequent to October 1, 1902		103,393.76
Total ledger assets.....		1,162,663.96

NONLEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value.....	82,146.57	
Total admitted assets.....		1,244,810.53

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$21,154.75	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	42,069.00	
Net amount of unpaid losses and claims		63,223.75
Unearned premiums, at 50 per cent of premiums on fire risks, running one year or less.....	160,291.98	
Unearned premiums, pro rata on fire risks, running more than one year	127,091.78	
Total unearned premiums as computed above		287,383.76
Commissions, brokerage, and other charges.....		30,638.68
Total amount of all liabilities except capital		381,246.19
Capital actually paid up in cash.....	400,000.00	
Surplus over all liabilities	463,564.34	
Surplus as regards policy holders.....		863,564.34
Total liabilities		1,244,810.53

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force December 31, 1901.....	\$57,205,452.00	\$486,605.46
Written or renewed in 1902.....	48,918,363.00	509,084.13
Total.....	106,123,815.00	995,689.58
Deduct those expired and marked off as terminated	48,283,490.00	440,263.29
Net amount in force December 31, 1902.....	57,840,325.00	555,426.29

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premium unearned.
One year or less.....1902..	\$27,918,924.00	\$320,583.95	One-half.....	\$160,291.98
Two years.....1901..	708,810.00	6,663.37	One-fourth.....	1,665.84
.....1902..	887,255.00	7,008.68	Three-fourths.....	5,256.51
Three years.....1900..	5,401,541.00	31,699.04	One-sixth.....	5,283.17
.....1901..	8,354,400.00	63,418.11	One-half.....	31,709.05
.....1902..	7,730,508.00	62,222.93	Five-sixths.....	51,852.44
Four years.....1899..	488,148.00	2,514.52	One-eighth.....	314.31
.....1900..	283,041.00	2,331.60	Three-eighths.....	874.35
.....1901..	260,131.00	2,142.42	Five-eighths.....	1,339.01
.....1902..	203,302.00	1,725.06	Seven-eighths.....	1,509.43
Five years.....1898..	1,936,005.00	11,734.03	One-tenth.....	1,173.40
.....1899..	1,014,768.00	11,700.02	Three-tenths.....	3,510.00
.....1900..	857,052.00	9,731.18	One-half.....	4,865.59
.....1901..	895,517.00	10,087.83	Seven-tenths.....	7,061.48
.....1902..	900,923.00	11,863.55	Nine-tenths.....	10,677.20
Over five years.....			Pro rata.....	
Total.....	57,840,325.00	555,426.29		287,383.76

Business in District of Columbia during the year.

Risks written.....	\$705,066.00
Premiums received.....	7,671.06
Losses paid.....	780.90
Losses incurred.....	900.90

GERMANIA FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1859; commenced business, 1859; Hugo Schumann, president; Charles Ruykhaver, Gustave Kehr, secretaries; home office, 62-64 William street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital	\$1,000,000.00
Amount of net ledger assets December 31, 1901	\$5,148,472.28

II. INCOME.

Gross premiums.....	\$2,428,944.21
Deduct reinsurance, rebate, abatement, and return premiums.....	586,925.42
Total premiums (other than perpetuals).....	\$1,842,018.79
Interest on mortgage loans.....	18,159.54
Interest on collateral loans.....	163,717.76
Interest on bonds and dividends on stocks.....	4,253.22
Gross rents.....	21,584.65
Total interests and rents.....	207,715.17
Profits on sale or maturity of ledger assets.....	37,780.87
Total income	2,087,514.83
Sum of both amounts.....	7,235,987.11

III. DISBURSEMENTS.

Gross amount paid for losses (including \$98,176.35, occurring in previous years).....	\$1,141,470.34
Deduct amounts received for salvage, \$2,458.58, and for reinsurance in other companies, \$180,510.....	182,968.58
Net amount paid for losses.....	\$958,501.76
Paid stockholders for interest on dividends (amount declared during year).....	160,000.00
Commissions or brokerage.....	331,177.57
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	145,968.94
Rents.....	21,514.01
Repairs and expenses (other than taxes) on real estate.....	17,612.19
Taxes on real estate.....	9,048.29
All other taxes, licenses, and insurance department fees.....	46,383.13
All other disbursements.....	87,974.40
Total disbursements	1,778,180.29
Balance.....	5,457,806.82

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$667,324.27	
Mortgage loans on real estate, first liens	353,000.00	
Book value of bonds (excluding interest), \$1,609,063.02, and stocks, \$2,225,848.02	3,834,911.04	
Cash in company's office, \$8,652.77; deposited in bank, \$241,316.82	249,969.59	
Agents' balances representing business written subsequent to October 1, 1902	320,648.29	
Agents' balances representing business written prior to October 1, 1902	6,378.96	
Other ledger assets	25,574.67	
Total ledger assets		\$5,457,806.82

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$8,273.75	
Rents due and accrued on company's property or lease	2,484.13	
Total		10,757.88
Market value (not including interest) of bonds and stocks over book value		181,291.96
Gross assets		5,649,856.66

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	6,378.96	
Total admitted assets		5,643,477.70

V. LIABILITIES.

Gross losses adjusted and unpaid	\$65,938.68	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	79,559.29	
Gross claims for losses resisted	15,590.00	
Total	161,087.97	
Deduct reinsurance due or accrued	37,434.83	
Net amount of unpaid losses and claims		123,653.14
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	503,776.00	
Unearned premiums, pro rata on fire risks running more than one year	1,423,824.83	
Total unearned premiums as computed above		1,927,600.83
Commissions, brokerage, and other charges		49,340.03
Total amount of all liabilities except capital		2,100,594.00
Capital actually paid up in cash	1,000,000.00	
Surplus over all liabilities	2,542,883.70	
Surplus as regards policyholders		3,542,883.70
Total liabilities		5,643,477.70

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901	\$436,754,403.00	\$3,608,961.73
Written or renewed in 1902	260,119,652.00	2,411,292.91
Total	696,874,055.00	6,020,254.64
Deduct expired and marked off as terminated	241,147,579.00	1,998,503.20
In force at the end of year	455,726,476.00	4,021,751.44
Deduct amount reinsured	42,103,075.00	399,422.85
Net amount in force December 31, 1902	413,623,401.00	3,622,328.59

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$103,089,685.00	\$1,007,551.99	One-half.....	503,776.00
Two years.....1901..	441,277.00	3,134.73	One-fourth.....	783.68
.....1902..	343,685.00	2,233.36	Three-fourths.....	1,675.02
Three years.....1900..	68,093,952.00	485,806.47	One-sixth.....	80,967.74
.....1901..	82,684,096.00	639,807.45	One-half.....	319,903.73
.....1902..	92,355,969.00	758,647.03	Five-sixths.....	632,205.86
Four years.....1899..	520,675.00	4,074.87	One-eighth.....	509.36
.....1900..	506,234.00	3,985.83	Three-eighths.....	1,494.69
.....1901..	465,571.00	3,708.88	Five-eighths.....	2,318.05
.....1902..	815,345.00	6,751.22	Seven-eighths.....	5,907.32
Five years.....1898..	11,057,788.00	120,489.34	One-tenth.....	12,048.93
.....1899..	12,541,151.00	131,634.95	Three-tenths.....	39,490.48
.....1900..	11,966,607.00	129,434.29	One-half.....	64,717.14
.....1901..	13,513,209.00	151,251.85	Seven-tenths.....	105,876.29
.....1902..	14,948,462.00	172,554.23	Nine-tenths.....	155,298.81
Over five years.....	279,695.00	1,262.10	.....	627.73
Total.....	413,623,401.00	3,622,328.59	.....	1,927,600.83

Business in District of Columbia during the year.

Risks written.....	\$293,495.00
Premiums received.....	1,913.62
Losses paid.....	199.34
Losses incurred.....	199.34

GEORGIA HOME INSURANCE COMPANY, COLUMBUS, GA.

[Incorporated, 1859; commenced business, 1859; J. M. McNeill, president; William C. Coart, secretary; home office, 1148-1150 Broad street, Columbus, Ga.]

I. CAPITAL STOCK.

Cash capital.....	\$300,000.00
Amount of net ledger assets December 31, 1901.....	\$798,624.33

II. INCOME.

Gross premiums.....	\$485,086.25
Deduct reinsurance, rebate, abatement, and return premiums.....	171,458.64
Total premiums (other than perpetuals).....	\$313,627.61
Interest on mortgage loans and collateral loans.....	11,261.05
Interest on bonds and dividends on stocks.....	22,730.60
Gross rents from company's property, including \$700 for company's own occupancy.....	12,446.55
Total interests and rents.....	46,438.20
Profits on sale or maturity of ledger assets.....	15,900.00
Amount collected of previous years' premiums.....	50,389.17
From all other sources.....	138,456.18
Total income.....	564,811.16
Sum of both amounts.....	1,363,435.49

III. DISBURSEMENTS.

Gross amount paid for losses (including \$21,723.57 occurring in previous years).....	\$203,149.42
Deduct amounts received for reinsurance in other companies.....	47,837.87
Net amount paid for losses.....	\$155,311.55
Paid stockholders for interest or dividends (amount declared during year).....	30,000.00
Commissions or brokerage.....	72,220.36
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	61,348.25
Rents.....	700.00
Repairs and expenses (other than taxes) on real estate.....	1,170.00
Taxes on real estate.....	2,590.00
All other taxes, licenses, and insurance department fees.....	12,632.06
Loss on sale or maturity of ledger assets.....	37,966.94
All other disbursements.....	58,443.34
Total disbursements.....	\$432,382.50
Balance.....	931,052.99

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$175,233.34
Mortgage loans on real estate, first liens	69,166.41
Loans secured by pledge of bonds, stocks, or other collaterals	49,938.12
Book value of bonds (excluding interest), \$249,854.44, and stocks, \$248,433.66	498,288.10
Cash deposited in bank	47,300.56
Agents' balances representing business written subsequent to October 1, 1902	62,156.86
Agents' balances representing business written prior to October 1, 1902	3,000.00
Bills receivable, taken for fire risks	715.57
Loans on personal security	21,330.01
Other ledger assets	3,924.02
Total ledger assets	\$931,052.99

NONLEDGER ASSETS.

Market value of real estate over book value	3,375.00
Market value (not including interest) of bonds and stocks over book value	51,252.09
Gross assets	985,680.08

DEDUCT ASSETS NOT ADMITTED.

Company's stock, loans on	\$18,704.00
Agents' balances representing business written prior to October 1, 1902	3,000.00
Loans on personal security, indorsed or not	21,330.01
Total	43,034.01
Total admitted assets	942,646.07

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	\$3,355.49
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	28,327.04
Gross claims for losses resisted	5,389.98
Total	37,072.51
Deduct reinsurance due or accrued	7,819.06
Net amount of unpaid losses and claims	29,253.45
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	117,734.88
Unearned premiums, pro rata on fire risks running more than one year	129,927.72
Total unearned premiums as computed above	247,662.60
Cash dividends remaining unpaid to stockholders	257.00
Reinsurance premiums	333.22
Due and to become due for borrowed money	45,000.00
Balance due on old savings banks department	4,007.85
Total amount of all liabilities except capital	326,514.12
Capital actually paid up in cash	300,000.00
Surplus over all liabilities	316,131.95
Surplus as regards policy holders	616,131.95
Total liabilities	942,646.07

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901	\$22,387,264.00	\$402,043.07
Written or renewed in 1902	26,443,696.00	485,086.25
Total	48,830,960.00	887,129.32
Deduct those expired and marked off as terminated	16,539,316.00	318,099.98
In force at the end of the year	32,291,644.00	569,028.34
Deduct amount reinsured	4,722,817.00	87,490.48
Net amount in force December 31, 1902	27,568,827.00	481,538.86

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$15,783,989.00	\$235,469.77	One-half	\$117,734.88
Two years.....1901..			.....
.....1902..				
Three years.....1900..	2,341,698.00	46,364.89	One-sixth	7,727.48
.....1901..	2,835,981.00	61,472.11	One-half	30,736.05
.....1902..	3,638,306.00	62,407.50	Five-sixths	52,006.25
Four years.....1899..			.....
.....1900..				
.....1901..				
.....1902..				
Five years.....1898..	505,061.00	14,549.91	One-tenth	1,454.99
.....1899..	492,992.00	12,348.51	Three-tenths	3,704.55
.....1900..	615,051.00	15,410.74	One-half	7,705.37
.....1901..	735,024.00	17,854.26	Seven-tenths	12,497.98
.....1902..	620,725.00	15,661.17	Nine-tenths	14,095.05
Total.....	27,568,827.00	481,538.86	.....	247,662.60

Business in District of Columbia during the year.

Risks written	\$175,098
Premiums received	2,206
Losses paid	2,178
Losses incurred	178

GIBARD FIRE AND MARINE INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated, 1853; commenced business, 1853; Alfred S. Gillett, president; Edwin P. Merrill, secretary; home office, 633 Chestnut street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital	\$300,000.00
Amount of net ledger assets December 31, 1901	\$1,832,807.14

II. INCOME.

Gross premiums	\$574,270.95
Deduct reinsurance, rebate, abatement, and return premiums	135,934.47
Total premiums (other than perpetuals)	438,336.48
Deposit premiums, written on perpetual risks (gross)	29,038.49
Interest on mortgage loans	\$31,418.31
Interest on collateral loans	5,550.65
Interest on bonds and dividends on stocks	34,107.51
Interest from all other sources	818.26
Gross rents from company's property, including \$5,000 for company's own occupancy	20,266.12
Total interests and rents	92,161.35
Profits on sale or maturity of ledger assets	2,548.46
Amount collected of previous year's premiums	59,657.57
From all other sources	10,202.47
Total income	631,944.92
Sum of both amounts	2,464,752.06

III. DISBURSEMENTS.

Gross amount paid for losses (including \$36,663.73 occurring in previous years)	\$227,918.72
Deduct amounts received for salvage, \$2,168.61, and for reinsurance in other companies, \$22,206.33	24,374.94
Net amount paid for losses	\$203,543.78
Deposit premiums returned	23,672.86
Paid stockholders for interest or dividends (amount declared during year)	60,000.00
Commissions or brokerage	126,900.20
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	56,082.73
Rents (including company's own occupancy)	8,645.00
Repairs and expenses (other than taxes) on real estate	3,266.25
Taxes on real estate	5,014.40
All other taxes, licenses, and insurance department fees	12,932.14
Loss on sale or maturity of ledger assets	555.04
All other disbursements	41,057.43
Total disbursements	541,669.83
Balance	1,923,082.23

IV. LEDGER ASSETS.

Book value real estate, unincumbered	\$296,895.73	
Mortgage loans on real estate, first liens	597,050.00	
Loans secured by pledge of bonds, stocks, or other collaterals	104,000.00	
Book value of bonds (excluding interest), \$621,765.23; and stocks, \$139,140.81 ..	760,906.04	
Cash in company's office, \$4,496.44; deposited in banks, \$71,604.08	76,100.52	
Agents' balances, representing business written subsequent to October 1, 1902 ..	53,214.07	
Agents' balances, representing business written prior to October 1, 1902	9,918.25	
Bills receivable, taken for fire risks	14,414.26	
Other ledger assets	10,583.36	
Total ledger assets		\$1,923,082.23

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$8,587.00	
Interest due and accrued on bonds and stocks	9,270.00	
Interest due and accrued on collateral loans	1,732.00	
Rents due and accrued on company's property or lease	403.48	
Total		19,992.48
Market value of real estate over book value		81,234.27
Market value (not including interest) of bonds and stocks over book value ..		44,238.96
Other nonledger assets		560.83
Gross assets		2,069,078.77

DEDUCT ASSETS NOT ADMITTED.

Company's stock, owned	\$45,815.00	
Furniture, fixtures, and safes	2,532.40	
Agents' balances, representing business written prior to October 1, 1902	9,918.25	
Bills receivable, past due, taken for fire risks	1,060.00	
Total		59,325.65
Total admitted assets		2,009,753.12

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$31,970.39	
Gross claims for losses resisted	1,512.95	
Total	33,483.34	
Deduct reinsurance due or accrued	2,148.83	
Net amount of unpaid losses and claims		31,334.51
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less	112,407.95	
Unearned premiums, pro rata on fire risks running more than one year	326,369.26	
Total unearned premiums as computed above		438,777.21
Amount reclaimable by the insured on perpetual fire insurance policies		632,340.95
Salaries, rents, expenses, taxes, bills, accounts, fees, etc		2,924.76
Commissions, brokerage, and other charges		1,995.22
Return premiums, \$93.76; reinsurance premiums, \$2,054.77		2,148.53
Total amount of all liabilities, except capital		1,109,521.18
Capital actually paid up in cash	300,000.00	
Surplus over all liabilities	600,231.94	
Surplus as regards policy holders		900,231.94
Total liabilities		2,009,753.12

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901	\$92,940,227.00	\$861,429.42
Written or renewed in 1902	56,763,248.00	574,270.95
Total	149,703,475.00	1,435,700.37
Deduct expirations and cancellations	53,346,588.00	527,004.55
In force at the end of the year	96,356,887.00	908,695.82
Deduct amount reinsured	6,163,903.00	64,967.46
Net amount in force December 31, 1902	90,192,984.00	843,728.36

Perpetual risks, not included above, \$32,597,757; premiums on same, \$702,601.05.

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year.....1902..	\$20,217,938.00	\$224,815.89	One-half.....	\$112,407.95
Two years.....1901..	308,271.00	2,864.59	One-fourth.....	716.15
.....1902..	871,193.00	5,750.58	Three-fourths.....	4,312.93
Three years.....1900..	11,878,858.00	106,098.44	One-sixth.....	17,683.07
.....1901..	11,506,987.00	109,991.70	One-half.....	54,995.85
.....1902..	13,264,019.00	125,200.17	Five-sixths.....	104,333.48
Four years.....1899..	356,657.00	2,927.89	One-eighth.....	365.99
.....1900..	395,096.00	3,145.54	Three-eighths.....	1,179.58
.....1901..	422,613.00	3,216.95	Five-eighths.....	2,010.60
.....1902..	583,418.00	4,224.46	Seven-eighths.....	3,696.40
Five years.....1898..	4,582,903.00	39,422.54	One-tenth.....	3,942.25
.....1899..	5,105,965.00	45,133.67	Three-tenths.....	13,540.10
.....1900..	4,833,752.00	45,771.90	One-half.....	22,885.95
.....1901..	5,281,058.00	49,211.38	Seven-tenths.....	34,417.97
.....1902..	6,203,452.00	55,624.53	Nine-tenths.....	50,062.07
Over 5 years.....	4,380,804.00	20,328.13	Pro rata.....	12,196.87
Total.....	90,192,984.00	843,728.36		438,777.21
Perpetual.....	32,597,757.00	702,601.05		632,340.95
Grand Total.....	122,790,741.00	1,546,329.41		1,071,118.16

Business in District of Columbia during the year.

Risks written.....	\$270,002.00
Premiums received.....	1,637.62
Losses paid.....	4,214.95
Losses incurred.....	4,214.95

GLENS FALLS INSURANCE COMPANY, GLENS FALLS, N. Y.

[Incorporated, 1849; commenced business, 1850; J. L. Cunningham, president; R. A. Little, secretary; home office, Glen and Bay streets, Glens Falls, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00
Amount of net ledger assets December 31, 1901.....	\$3,414,037.49

II. INCOME.

Gross premiums.....	\$1,525,027.55
Deduct reinsurance, rebate, abatement, and return premiums.....	367,329.59
Total premiums (other than perpetuals).....	\$1,157,697.96
Interest on mortgage loans.....	59,574.83
Interest on collateral loans.....	240.00
Interest on bonds and dividends on stocks.....	89,504.16
Interest from all other sources.....	22,650.63
Gross rents from company's property, including company's own occupancy.....	4,709.87
Total interest and rents.....	176,679.49
From all other sources.....	1,650.35
Total income.....	1,336,027.80
Sum of both amounts.....	4,750,065.29

III. DISBURSEMENTS.

Gross amount paid for losses (including \$52,654.88 occurring in previous years).....	\$582,395.58
Deduct amounts received for salvage, \$1,086.50, and for reinsurance in other companies, \$82,847.03.....	83,933.53
Net amount paid for losses.....	\$498,462.05
Paid stockholders for interest or dividends.....	60,000.00
Commissions or brokerage.....	244,794.16
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	68,795.51
Taxes on real estate.....	3,636.65
All other taxes, licenses, and insurance-department fees.....	52,564.70
Loss on sale or maturity of ledger assets.....	54.85
All other disbursements.....	83,449.17
Total disbursements.....	1,011,757.19
Balance.....	3,738,308.20

IV. LEDGER ASSETS.

Book value real estate, unincumbered.....	\$104,405.43
Mortgage loans on real estate, first liens.....	1,079,591.33
Loans secured by pledge of bonds, stocks, or other collaterals.....	4,000.00
Book value of bonds (excluding interest), \$1,821,160; and stocks, \$162,562.50.....	1,983,722.50
Cash in company's office, \$1,421.43; deposited in bank, \$114,966.09.....	416,887.52
Agents' balances, representing business written subsequent to October 1, 1902.....	146,824.74
Agents' balances, representing business written prior to October 1, 1902.....	3,376.68
Total ledger assets.....	\$3,738,308.20

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,637.79
Interest due and accrued on bonds and stocks.....	6,624.58
Interest due and accrued on other assets.....	687.48
Rents due and accrued on company's property or lease.....	150.00
Total.....	10,099.85
Market value (not including interest) of bonds and stocks over book value.....	100,437.50
Gross assets.....	3,848,845.55

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1902.....	\$3,376.68
Depreciation from book value of ledger assets to bring same to market value.....	20,000.00
Total.....	23,376.68
Total admitted assets.....	3,825,468.87

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$15,983.52
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	39,761.00
Gross claims for losses resisted.....	16,677.00
Total.....	72,421.52
Deduct reinsurance due or accrued.....	12,438.15
Net amount of unpaid losses and claims.....	59,983.37
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	295,381.59
Unearned premiums, pro rata on fire risks running more than one year.....	876,679.96
Total unearned premiums as computed above.....	1,172,061.55
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	18,000.00
Commissions, brokerage, and other charges.....	22,530.21
Total amount of all liabilities except capital.....	1,272,575.13
Capital actually paid up in cash.....	200,000.00
Surplus over all liabilities.....	2,352,893.74
Surplus as regards policy holders.....	2,552,893.74
Total liabilities.....	3,825,468.87

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$188,352,692.00	\$2,121,203.68
Written or renewed in 1902.....	125,786,358.00	1,525,027.55
Total.....	314,139,050.00	3,646,231.23
Deduct expired and marked off as terminated.....	94,650,244.00	1,176,489.37
In force at the end of year.....	219,488,806.00	2,469,741.86
Deduct amount reinsured.....	17,258,014.00	251,943.64
Net amount in force December 31, 1902.....	202,230,792.00	2,217,798.22

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$43,338,207.00	\$590,763.18	One-half.....	\$295,381.59
Two years.....1901..	549,357.00	5,200.49	One-fourth.....	1,300.12
.....1902..	736,429.00	7,567.16	Three-fourths.....	5,675.37
Three years.....1900..	34,589,791.00	333,281.35	One-sixth.....	55,546.89
.....1901..	40,844,756.00	400,343.18	One-half.....	200,171.59
.....1902..	47,886,012.00	475,638.10	Five-sixths.....	396,365.08
Four years.....1899..	655,956.00	5,651.64	One-eighth.....	706.45
.....1900..	487,570.00	4,476.94	Three-eighths.....	1,678.86
.....1901..	564,838.00	5,062.63	Five-eighths.....	3,164.15
.....1902..	698,528.00	6,065.35	Seven-eighths.....	5,307.20
Five years.....1898..	5,063,189.00	61,283.90	One-tenth.....	6,128.39
.....1899..	6,162,984.00	73,589.78	Three-tenths.....	22,076.93
.....1900..	6,165,831.00	74,641.21	One-half.....	37,320.60
.....1901..	6,558,059.00	77,858.23	Seven-tenths.....	54,500.76
.....1902..	7,929,285.00	96,375.08	Nine-tenths.....	86,737.57
Total.....	202,230,792.00	2,217,798.22	.....	1,172,061.55

Business in District of Columbia during the year.

Risks written	\$565,024.00
Premiums received	3,933.72
Losses paid	1,155.69
Losses incurred	1,169.02

GREENWICH INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1834; commenced business, 1835; Mason A. Stone, president; Walter B. Ward, William Adams, assistant secretaries; home office, 61 Pine street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital	\$200,000.00
Amount of net ledger assets December 31, 1901	\$1,112,571.13

II. INCOME.

	Fire.	Marine and inland.
Gross premiums.....	\$2,305,133.15	\$202,022.21
Deduct reinsurance, rebate, abatement, and return premiums.....	563,788.22	18,120.77
Total premiums(other than perpetuals).....	1,741,344.93	183,901.44
Premiums in course of collection December 31, 1901		\$1,925,246.37
Interest on bonds and dividends on stocks.....		222,046.28
Gross rents from company's property, including \$1,500 for company's own occupancy.....		51,095.23
		2,625.00
Total interests and rents		53,720.23
Profits on sale or maturity of ledger assets.....		222,500.00
From all other sources.....		121,551.95
Total income		2,545,064.83
Sum of both amounts.....		3,657,635.96

III. DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid for losses (including \$228,650.32, occurring in previous years).....	\$1,127,361.48	\$141,561.54
Deduct amounts received for salvage, \$28,436.54, and for reinsurance in other companies, \$164,943.65.....	168,406.92	24,973.27
Net amount paid for losses	958,954.56	116,588.27
Paid stockholders for interest or dividends (amount declared during year).....		\$1,075,542.83
Commissions or brokerage		20,000.00
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		448,147.29
Rents, including \$1,500 for company's own occupancy		145,260.66
All other taxes, licenses, and insurance-department fees.....		15,527.46
All other disbursements		47,649.82
		168,893.22
Total disbursements		1,921,021.28
Balance		1,736,614.68

IV. LEDGER ASSETS.

Book value of bonds (excluding interest) \$189,742.86; and stocks, \$1,004,948.06	\$1,194,690.92
Cash in company's office, \$21,064.12; deposited in bank, \$105,854.98	126,919.10
Agents' balances representing business written subsequent to October 1, 1902	330,894.94
Agents' balances representing business written prior to October 1, 1902	6,304.04
Bills receivable, not matured, taken for marine and inland risks	8,681.19
Other ledger assets	9,160.74
	<u>1,736,650.93</u>
Deduct ledger liabilities	36.25
Total ledger assets	\$1,736,614.68

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks	2,400.00
Market value (not including interest) of bonds and stocks over book value	426,844.08
Other nonledger assets	15,009.34
	<u>2,180,868.10</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	\$6,304.04
Reinsurance collectible on paid losses in nonadmitted companies	17.53
Total	<u>6,321.57</u>
Total admitted assets	2,174,546.53

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$234,321.02
Gross claims for losses resisted	30,592.00
Total	<u>264,913.02</u>
Deduct reinsurance due or accrued	40,176.05
Net amount of unpaid losses and claims	224,736.97
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	587,936.52
Unearned premiums, pro rata on fire risks running more than one year	773,289.85
Net unearned premiums on unexpired inland navigation risks (50 per cent)	51,549.97
Unearned premiums (pro rata)	<u>2,939.82</u>
Total unearned premiums as computed above	1,415,715.96
Amount reclaimable by the insured on perpetual fire insurance policies	931.50
Salaries, rents, expenses, taxes, bills, accounts, fees, etc	5,000.00
Commissions, brokerage, and other charges	66,000.00
Return premiums, \$46,253.32; reinsurance premiums, \$30,188.86	<u>76,442.18</u>
Total amount of all liabilities except capital	1,788,826.61
Capital actually paid up in cash	200,000.00
Surplus over all liabilities	<u>185,719.92</u>
Surplus as regards policy holders	385,719.92
Total liabilities	2,174,546.53

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force December 31, 1901	\$335,773,463.00	\$2,664,828.34	\$3,226,550.00	\$111,680.75
Written or renewed in 1902	267,528,579.00	2,305,133.15	32,528,605.00	202,022.21
Total	<u>603,302,042.00</u>	<u>4,969,961.49</u>	<u>35,755,155.00</u>	<u>313,702.96</u>
Deduct those expired and marked off as terminated	248,449,587.00	1,918,701.25	32,986,183.00	208,528.21
In force at the end of the year	<u>354,852,455.00</u>	<u>3,051,260.24</u>	<u>2,768,972.00</u>	<u>105,174.75</u>
Deduct amount reinsured	39,149,592.00	419,205.44	50,750.00	2,074.81
Net amount in force December 31, 1902	315,702,863.00	2,632,054.80	2,718,222.00	103,099.94

Recapitulation of fire risks and premiums.

Term year written.	Amount.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less.....1902..	\$107,218,622.00	\$1,175,872.65	One-half.....	\$587,936.32
Two years.....1901..	1,529,901.00	11,495.74	One-fourth.....	2,873.93
.....1902..	1,371,876.00	10,441.82	Three-fourths.....	7,831.35
Three years.....1900..	55,758,630.00	313,721.36	One-sixth.....	52,286.89
.....1901..	55,569,245.00	372,723.11	One-half.....	186,361.55
.....1902..	58,630,628.00	406,434.94	Five-sixths.....	338,695.80
Four years.....1899..	360,920.00	2,061.71	One-eighth.....	257.71
.....1900..	618,389.00	5,453.80	Three-eighths.....	2,045.19
.....1901..	587,196.00	4,833.04	Five-eighths.....	3,020.65
.....1902..	413,321.00	3,586.13	Seven-eighths.....	3,137.89
Five years.....1898..	6,286,085.00	50,619.92	One-tenth.....	5,061.99
.....1899..	5,471,892.00	46,870.01	Three-tenths.....	14,061.00
.....1900..	8,265,837.00	79,382.63	One-half.....	39,691.31
.....1901..	7,366,971.00	73,863.65	Seven-tenths.....	51,704.55
.....1902..	6,183,520.00	73,445.14	Nine-tenths.....	66,100.63
Over five years.....	19,830.00	214.15	Pro rata.....	159.41
Total.....	315,652,863.00	2,631,019.80	.....	1,361,226.17
Perpetual risk.....	50,000.00	1,035.00	Nine-tenths.....	931.50
Grand total.....	315,702,863.00	2,632,054.80	.....	1,362,157.67

Business in District of Columbia during the year.

Risks written.....	\$381,584.00
Premiums received.....	2,980.16
Losses paid.....	42.33
Losses incurred.....	53.33

HANOVER FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1852; commenced business, 1852; Charles A. Shaw, president; Joseph McCord, secretary; home office, 34 Pine street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$1,000,000.00
Amount of net ledger assets December 31, 1901.....	\$2,414,339.79

II. INCOME.

Gross premiums.....	\$3,243,035.67
Deduct reinsurance, rebate, abatement, and return premiums.....	943,206.59
Total premiums (other than perpetuals).....	\$2,299,829.08
Interest on mortgage loans.....	175.00
Interest on bonds and dividends on stocks.....	86,225.89
Interest from all other sources.....	6,035.46
Gross rents from company's property, including \$12,000 for company's own occupancy.....	27,522.58
Total interests and rents.....	119,958.93
Profits on sale or maturity of ledger assets.....	76,827.43
Amount collected of previous year's premiums.....	383,455.46
Total income.....	2,880,070.90
Sum of both amounts.....	5,294,410.69

III. DISBURSEMENTS.

Gross amount paid for losses (including \$247,667.81, occurring in previous years).....	\$1,396,072.92
Deduct amounts received for salvage, \$8,177.78, and for reinsurance in other companies, \$278,229.64.....	286,407.42
Net amount paid for losses.....	\$1,109,665.50
Paid stockholders for interest or dividends (amount declared during year).....	80,000.00
Commissions or brokerage.....	439,528.27
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	147,127.12
Rents, including \$12,000 for company's own occupancy.....	15,854.00
Repairs and expenses (other than taxes) on real estate.....	11,511.57
Taxes on real estate.....	6,559.60
All other taxes, licenses, and insurance-department fees.....	54,049.83
All other disbursements.....	148,607.68
Total disbursements.....	2,012,903.57
Balance.....	3,281,507.12

IV. LEDGER ASSETS.

Book value real estate, unincumbered	\$120,368.75
Mortgage loans on real estate, first liens	3,500.00
Loans secured by pledge of bonds, stocks, or other collaterals	500.00
Book value of bonds (excluding interest), \$1,077,152.27; and stocks, \$1,009,439.78	2,086,592.05
Cash in company's office, \$19,731.01; deposited in bank, \$309,564.27	329,295.28
Agents' balances representing business written subsequent to October 1, 1902	267,700.92
Agents' balances representing business written prior to October 1, 1902	7,186.90
Other ledger assets	166,363.22
Total ledger assets	\$3,281,507.12

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$14.58
Interest due and accrued on bonds and stocks	16,981.00
Rents due and accrued on company's property or lease	1,605.81
Total	18,601.42
Market value of real estate over book value	29,631.25
Market value (not including interest) of bonds and stocks over book value	473,316.20
Other nonledger assets	21,398.89
Gross assets	3,824,449.88

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	\$7,186.90
Depreciation from book value of ledger assets to bring same to market value	22,095.63
Total	29,282.53
Total admitted assets	3,795,167.35

V. LIABILITIES.

Gross losses adjusted and unpaid	\$103,135.32
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	187,795.96
Gross claims for losses resisted	44,388.30
Total	335,319.58
Deduct reinsurance due or accrued	57,030.62
Net amount of unpaid losses and claims	278,288.96
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	868,894.41
Unearned premiums, pro rata on fire risks running more than one year	868,194.97
Unearned premiums (pro rata)	1,056.86
Total unearned premiums as computed above	1,738,146.24
Commissions, brokerage, and other charges	90,140.17
Return premiums, \$3,374.92; reinsurance premiums, \$38,561.51	41,939.43
Total amount of all liabilities except capital	2,148,514.80
Capital actually paid up in cash	1,000,000.00
Surplus over all liabilities	646,652.55
Surplus as regards policy holders	1,646,652.55
Total liabilities	3,795,167.35

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force December 31, 1901	\$333,221,370.75	\$3,319,161.35
Written or renewed in 1902	315,624,760.00	3,243,035.67
Total	648,846,130.75	6,562,197.02
Deduct those expired and marked off as terminated	264,509,804.25	2,707,120.40
In force at the end of the year	384,336,326.50	3,855,076.62
Deduct amount reinsured	50,461,812.59	511,073.92
Net amount in force December 31, 1902	333,874,513.91	3,344,002.70

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$154,161,565.65	\$1,737,788.82	One-half.....	\$868,894.41
One year or less.....1903..	251,595.00	1,888.84	All.....	1,888.84
Two years.....1901..	140,222.00	1,414.46	One-fourth.....	353.61
.....1902..	342,607.00	4,627.95	Three-fourths.....	3,470.96
Three years.....1900..	43,897,988.56	350,767.32	One-sixth.....	58,461.22
.....1901..	46,097,697.43	395,456.96	One-half.....	197,728.42
.....1902..	58,597,537.03	482,766.68	Five-sixths.....	402,395.57
.....1903..	315,050.00	1,747.26	All.....	1,747.26
Three years.....1899..	425,690.43	3,767.04	One-eighth.....	470.88
Four years.....1900..	283,321.00	2,550.64	Three-eighths.....	956.49
.....1901..	298,282.67	2,905.57	Five-eighths.....	1,815.98
.....1902..	395,363.00	3,128.67	Seven-eighths.....	2,737.52
.....1898..	4,204,525.31	52,028.16	One-tenth.....	5,202.51
.....1899..	4,693,737.70	59,777.43	Three-tenths.....	17,933.23
.....1900..	5,818,624.04	71,971.72	One-half.....	35,985.86
.....1901..	6,710,853.25	83,164.79	Seven-tenths.....	58,215.35
.....1902..	7,112,453.84	86,696.70	Nine-tenths.....	78,027.03
.....1903..	17,500.00	117.08	All.....	117.08
Five years.....			Pro rata.....	776.86
Over five years.....	106,900.00	1,436.61		
Grand total.....	333,874,513.91	3,344,002.70		1,737,089.38

Business in District of Columbia during the year.

Risks written.....	\$203,855.00
Premiums received.....	2,459.31
Losses paid.....	67.16
Losses incurred.....	369.67

HARTFORD FIRE INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1810; commenced business, 1810; George L. Chase, president; P. C. Royce, secretary; home office, 53 Trumbull street, Hartford, Conn.]

I. CAPITAL STOCK.

Cash capital.....	\$1,250,000.00
Amount of net ledger assets December 31, 1901.....	\$10,260,241.82

II. INCOME.

Gross premiums.....	\$12,010,856.93
Deduct reinsurance, rebate, abatement, and return premiums.....	2,389,387.89
Total premiums (other than perpetuals).....	\$9,621,469.04
Interest on mortgage loans.....	\$39,456.76
Interest on collateral loans.....	240.00
Interest on bonds and dividends on stocks.....	324,414.93
Interest from all other sources.....	3,136.57
Gross rents from company's property.....	16,958.47
Total interests and rents.....	384,206.73
Profits on sale or maturity of ledger assets.....	22,158.24
From all other sources.....	425.20
Total income.....	10,028,250.21
Sum of both amounts.....	20,288,501.03

III. DISBURSEMENTS.

Gross amount paid for losses (including \$1,037,075.65 occurring in previous years).....	\$5,857,867.07
Deduct amounts received for reinsurance in other companies.....	391,182.46
Net amount paid for losses.....	\$5,466,684.61
Paid stockholders for interest or dividends (amount declared during year).....	400,000.00
Commissions or brokerage.....	1,692,993.75
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	719,185.38
Taxes on real estate.....	8,150.56
All other taxes, licenses, and insurance department fees.....	264,228.69
Loss on sale or maturity of ledger assets.....	62,323.75
All other disbursements.....	638,075.30
Total disbursements.....	9,251,642.04
Balance.....	11,036,858.99

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$902,940.77	
Mortgage loans on real estate, first liens	781,869.00	
Loans secured by pledge of bonds, stocks, or other collaterals	4,800.00	
Book value of bonds (excluding interest), \$6,841,544.65, and stocks, \$1,242,757.33	7,584,301.98	
Cash in company's office, \$37,586.66; deposited in bank, \$778,361.56	815,948.22	
Agents' balances representing business written subsequent to October 1, 1902	922,823.87	
Other ledger assets, printing plant	24,175.15	
Total ledger assets		\$11,036,858.99

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$10,459.39	
Interest due and accrued on collateral loans	48.01	
Rents due and accrued on company's property or lease	1,710.94	
Total		12,218.34
Market value of real estate over book value		47,559.23
Market value (not including interest) of bonds and stocks over book value		1,269,610.19
Other nonledger assets		10,597.49
Gross uncollected premiums December 31, 1901, not more than three months due, not debited to authorized agents		1,066,919.00
Gross assets		13,443,763.24

DEDUCT ASSETS NOT ADMITTED.

Printing plant	24,175.15
Total admitted assets	13,419,588.09

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	\$207,763.21	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	506,493.16	
Gross claims for losses resisted	113,549.03	
Net amount of unpaid losses and claims		827,805.40
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	3,591,984.54	
Unearned premiums, pro rata on fire risks running more than one year	4,169,362.19	
Excess of original premiums over amount received for reinsurance, \$102,988.43; unearned premiums (pro rata)	51,494.21	
Total unearned premiums as computed above		7,812,840.94
Commissions, brokerage, and other charges		136,032.30
Return premiums		235,728.00
Total amount of all liabilities except capital		9,012,406.64
Capital actually paid up in cash	\$1,250,000.00	
Surplus over all liabilities	3,157,181.45	
Surplus as regards policy-holders		4,407,181.45
Total liabilities		13,419,588.09

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force December 31, 1901	\$1,319,716,530.00	\$14,601,813.99
Written or renewed in 1902	903,586,409.00	12,010,856.93
Total	2,223,302,939.00	26,612,670.92
Deduct those expired and marked off as terminated	923,765,675.00	11,074,754.47
In force at the end of the year	1,299,537,264.00	15,537,916.45
Deduct amount reinsured	13,694,768.00	160,123.00
Net amount in force December 31, 1902	1,285,842,496.00	15,377,793.45

Recapitulation of fire and tornado risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$492,367.819	\$7,183,969.08	One-half.....	\$3,591,984.54
Two years.....1901..	4,151,929	33,017.80	One-fourth.....	8,254.45
.....1902..	3,009,516	28,470.49	Three-fourths.....	21,352.87
Three years.....1900..	188,133,570	1,758,458.52	One-sixth.....	293,076.42
.....1901..	189,525,586	1,857,481.69	One-half.....	928,740.85
.....1902..	187,925,158	1,933,642.10	Five-sixths.....	1,611,368.43
Four years.....1899..	3,271,426	27,789.91	One-eighth.....	3,473.78
.....1900..	3,121,757	26,827.64	Three-eighths.....	10,060.36
.....1901..	3,388,838	32,481.94	Five-eighths.....	20,301.22
.....1902..	2,305,618	21,039.70	Seven-eighths.....	18,409.72
Five years.....1898..	44,933,588	486,504.83	One-tenth.....	48,650.48
.....1899..	40,477,784	476,240.72	Three-tenths.....	142,872.22
.....1900..	40,825,859	497,104.85	One-half.....	248,552.42
.....1901..	40,693,859	495,193.97	Seven-tenths.....	346,635.78
.....1902..	41,710,189	519,570.21	Nine-tenths.....	467,613.19
Additional reserve.....	1,285,842,496	15,377,793.45	.....	7,761,346.73
.....	8,540,375	102,988.43	.....	51,494.21
Total.....	1,294,382,871	15,480,781.88	.....	7,812,840.94

Business in District of Columbia during the year.

Risks written.....	\$1,100,040.00
Premiums received.....	11,781.62
Losses paid.....	96.04
Losses incurred.....	102.95

HOME INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1853; commenced business, 1853; John H. Washburn, president; A. N. Burtis, Wm. H. Cheney, secretaries; home office, 119 Broadway, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$3,000,000.00
Amount of net ledger assets December 31, 1901.....	\$12,581,585.23

II. INCOME.

	Fire.	Marine and inland.
Gross premiums.....	\$10,628,215.27	\$556,997.26
Deduct reinsurance, rebate, abatement, and return premiums.....	3,591,576.52	290,359.91
Total premiums (other than perpetuals).....	7,036,638.75	266,637.35
Amount collected of previous years premiums.....		\$7,303,276.10
Interest on mortgage loans.....		7,316.69
Interest on collateral loans.....		2,655.55
Interest on bonds and dividends on stocks.....		444,482.42
Interest from all other sources.....		11,642.01
Gross rents from company's property, including \$10,000 for company's own occupancy.....		167,274.63
Total interests and rents.....		633,371.30
Profits on sale or maturity of ledger assets.....		672,007.50
From all other sources.....		12,860.94
Total income.....		8,950,485.75
Sum of both amounts.....		21,532,070.98

III. DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid for losses (including \$1,102,690.46, occurring in previous years) ...	\$4,779,340.15	\$367,074.86
Deduct amounts received for salvage, \$33,122.71, and for reinsurance in other companies, \$1,625,668.59	1,465,575.04	193,216.26
Net amount paid for losses	3,313,765.11	173,858.60
Paid stockholders for interest or dividends (amount declared during year)		420,000.00
Commissions or brokerage		1,184,506.44
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		434,493.34
Rents, including \$10,000, for company's own occupancy		58,192.33
Repairs and expenses (other than taxes) on real estate		33,585.03
Taxes on real estate		20,975.65
All other taxes, licenses, and insurance-department fees		158,580.11
Items charged to profit and loss		150,565.16
All other disbursements		439,334.09
Total disbursements		\$6,387,855.86
Balance		15,144,215.12

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$1,593,892.06
Mortgage loans on real estate, first liens	112,750.00
Book value of bonds (excluding interest) \$5,437,392.58, and stocks \$6,033,230.22	11,470,622.80
Cash deposited in bank	972,574.33
Agents' balances representing business written subsequent to October 1, 1902	985,697.94
Agents' balances representing business written prior to October 1, 1902	8,502.99
Bills receivable, taken for fire risks	175.00
Total ledger assets	15,144,215.12

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$2,318.00
Interest due and accrued on bonds and stocks	5,625.00
Interest due and accrued on other assets	1,372.19
Total	9,315.79
Market value (not including interest) of bonds and stocks over book value	2,017,802.88
Gross assets	17,131,333.79

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902 ..	\$8,502.99
Depreciation from book value of ledger assets to bring same to market value	54,195.68
Total	62,698.67
Total admitted assets	17,108,635.12

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$110,740.38
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	1,123,686.96
Gross claims for losses resisted	75,132.50
Total	1,309,559.84
Deduct reinsurance due or accrued	552,445.36
Net amount of unpaid losses and claims	757,114.48
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$2,308,007.00
Unearned premiums pro rata on fire risks running more than one year ..	3,435,902.00
Net unearned premiums on unexpired inland navigation risks (50 per cent)	148,430.00
Net unearned premiums on unexpired marine risks	94,534.00
Total unearned premiums as computed above	5,986,873.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc	75,000.00
Commissions, brokerage, and other charges	163,843.17
Reinsurance premiums	689,760.78
Total amount of all liabilities, except capital	7,672,596.43
Capital actually paid up in cash	\$3,000,000.00
Surplus over all liabilities	6,436,038.69
Surplus as regards policy holders	9,436,038.69
Total liabilities	17,108,635.12

VI. MISCELLANEOUS.

Risks and premiums.

Fire.	Risks.	Premiums.	Marine and inland.	Premiums.
In force December 31, 1901.....	\$1,172,837,268.00	\$11,031,807.00	\$19,138,816.00	\$518,958.00
Written or renewed in 1902.....	1,046,614,153.00	10,628,215.27	65,283,683.00	556,997.26
Total.....	2,219,451,421.00	21,660,022.27	84,422,499.00	1,075,955.26
Deduct those expired and marked off as terminated.....	925,503,952.00	8,588,522.27	65,409,045.00	557,932.26
In force at the end of year.....	1,293,947,469.00	13,071,500.00	19,013,454.00	518,023.00
Deduct amount reinsured.....	217,877,329.00	2,058,387.00	5,096,584.00	126,630.00
Net amount in force December 31, 1902.....	1,076,070,140.00	11,013,113.00	13,916,870.00	391,393.00

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$415,824,799.00	\$4,616,013.00	One-half.....	\$2,308,007.00
Two years.....1901..	2,717,185.00	23,335.00	One-fourth.....	5,834.00
.....1902..	1,306,297.00	10,149.00	Three-fourths.....	7,612.00
Three years.....1900..	130,556,631.00	1,174,247.00	One-sixth.....	195,708.00
.....1901..	154,875,822.00	1,436,407.00	One-half.....	718,204.00
.....1902..	182,663,307.00	1,673,693.00	Five-sixths.....	1,394,744.00
Four years.....1899..	1,408,333.00	11,570.00	One-eighth.....	1,446.00
.....1900..	1,296,603.00	12,305.00	Three-eighths.....	4,614.00
.....1901..	1,650,754.00	15,222.00	Five-eighths.....	9,514.00
.....1902..	1,010,440.00	9,552.00	Seven-eighths.....	8,358.00
Five years.....1898..	30,471,308.00	330,726.00	One-tenth.....	33,073.00
.....1899..	32,591,422.00	357,945.00	Three-tenths.....	107,384.00
.....1900..	35,387,443.00	391,070.00	One-half.....	195,535.00
.....1901..	40,592,366.00	463,413.00	Seven-tenths.....	324,389.00
.....1902..	40,790,765.00	468,569.00	Nine-tenths.....	421,712.00
Over five years.....	3,126,665.00	18,897.00	Pro rata.....	7,775.00
Total.....	1,076,070,140.00	11,013,113.00		5,743,909.00

Business in District of Columbia during the year.

Risks written.....	\$2,312,146.00
Premiums received.....	22,885.67
Losses paid.....	1,256.42
Losses incurred.....	1,243.27

HOME FIRE INSURANCE COMPANY, BALTIMORE, MD.

[Incorporated, 1867; commenced business, 1867; G. Harlan Williams, president; Howard T. Williams, secretary; home office, 10 South street, Baltimore, Md.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00
Amount of net ledger assets December 31, 1901.....	\$384,740.35

II. INCOME.

Gross premiums.....	\$287,753.50
Deduct reinsurance, rebate, abatement, and return premiums....	56,356.58
Total premiums (other than perpetuals).....	\$231,396.92
Interests on mortgage loans.....	420.00
Interest on collateral loans.....	1,004.71
Interest on bonds and dividends on stocks.....	13,991.33
Total interest and rents.....	15,416.04
From all other sources.....	19,587.19
Total income.....	266,400.15
Sum of both amounts.....	651,140.50

III. DISBURSEMENTS.

Gross amount paid for losses (including \$22,869.42 occurring in previous years)	\$124,292.05
Deduct amounts received for salvage, \$133.55, and for reinsurance in other companies, \$7,816.15	7,949.70
Net amount paid for losses	\$116,342.35
Deposit premiums returned	110.00
Paid stockholders for interest or dividends (amount declared during year, \$16,000)	15,401.50
Commissions or brokerage	60,302.16
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	13,520.00
Rents	1,696.00
All other taxes, licenses, and insurance department fees	7,048.99
Loss on sale or maturity of ledger assets	494.41
All other disbursements	7,466.74
Total disbursements	\$219,382.15
Balance	431,758.35

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	\$9,000.00
Loans secured by pledge of bonds, stocks, or other collaterals	24,050.00
Book value of bonds (excluding interest) \$69,814.88, and stocks, \$275,706.74	345,521.62
Cash in company's office, \$373.87; deposited in bank, \$14,723.69	15,097.56
Agents' balances representing business written subsequent to October 1, 1902	27,861.29
Agents' balances representing business written prior to October 1, 1902	127.88
Other ledger assets	100.00
Total ledger assets	431,758.35

NON LEDGER ASSETS.

Interest due and accrued on mortgages	56.25
Interest due and accrued on bonds and stocks	3,087.00
Total	3,143.25
Market value (not including interest) of bonds and stocks over book value	31,245.38
Gross assets	466,146.98

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	127.88
Total admitted assets	466,019.10

V. LIABILITIES.

Net amount of unpaid losses and claims in process of adjustment or in suspense, including all reported and supposed losses	18,294.99
Unearned premiums at 50 per cent of premiums on fire risks, running one year or less	\$89,291.13
Unearned premiums, pro rata on fire risks running more than one year	59,814.92
Total unearned premiums as computed above	149,106.05
Amount reclaimable by the insured on perpetual fire insurance policies	2,180.49
Cash dividends remaining unpaid to stockholders	1,008.60
Total amount of all liabilities except capital	170,590.13
Capital actually paid up in cash	200,000.00
Surplus over all liabilities	95,428.97
Surplus as regards policy holders	295,428.97
Total liabilities	466,019.10

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901	\$19,981,200.00	\$207,682.95
Written or renewed in 1902	24,052,226.00	287,753.60
Total	44,033,426.00	495,436.45
Deduct those expired and marked off as terminated	18,730,444.00	196,135.66
In force at the end of the year	25,302,982.00	299,300.79
Deduct amount reinsured	1,721,177.00	21,481.71
Net amount in force December 31, 1902	23,581,805.00	277,819.08

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$13, 883, 529.00	\$178, 582.26	One-half.....	\$89, 291.13
Two years.....1901..				
Three years.....1902..	1, 917, 394.00	14, 769.98	One-sixth.....	2, 461.66
.....1901..	1, 962, 446.00	19, 441.98	One-half.....	9, 720.99
.....1902..	3, 736, 982.00	39, 942.00	Five-sixths.....	33, 285.00
Four years.....1899..				
.....1900..				
.....1901..				
.....1902..				
Five years.....1898..	373, 998.00	4, 038.10	One-tenth.....	403.81
.....1899..	378, 259.00	3, 831.38	Three-tenths.....	1, 149.41
.....1900..	349, 646.00	4, 060.57	One-half.....	2, 030.29
.....1901..	437, 280.00	5, 368.86	Seven-tenths.....	3, 758.20
.....1902..	542, 271.00	7, 783.95	Nine-tenths.....	7, 005.56
Total.....	23, 581, 805.00	277, 819.08		149, 106.05
Perpetual risks.....	90, 700.00	2, 295.25		2, 180.49
Grand total.....	23, 672, 505.00	280, 114.33		151, 286.54

Business in District of Columbia during the year.

Risks written.....	\$237, 830.00
Premiums received.....	1, 310.69
Losses paid.....	51.60
Losses incurred.....	20.00

HOME FIRE AND MARINE INSURANCE COMPANY OF CALIFORNIA, SAN FRANCISCO, CAL.

[Incorporated, 1864; commenced business, 1864; William J. Dutton, president; Stephen D. Ives, secretary; home office, 409 California street, San Francisco, Cal.]

I. CAPITAL STOCK

Cash capital.....	\$300, 000.00
Amount of net ledger assets December 31, 1901.....	\$1, 026, 584.63

II. INCOME.

	Fire.	Marine and inland.
Gross premiums.....	\$1, 216, 786.91	\$87, 792.07
Deduct reinsurance, rebate, abatement, and return premiums.....	351, 374.19	18, 597.58
Total premiums (other than perpetuals).....	865, 412.72	69, 194.49
Amount of previous years' premiums collected.....		\$934, 607.21
Interest on mortgage loans.....		14, 064.15
Interest on collateral loans.....		742.51
Interest on bonds and dividends on stocks.....		28, 930.68
Interest from all other sources.....		1, 722.98
Gross rents from company's property.....		3, 509.10
Total interests and rents.....		48, 969.82
Profits on sale or maturity of ledger assets.....		12, 918.50
From all other sources.....		32, 658.44
Total income.....		1, 174, 812.67
Sum of both amounts.....		2, 201, 397.30

III. DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid for losses (including \$18,415.41, occurring in previous years).....	\$412, 080.76	\$50, 941.40
Deduct amounts received for salvage, \$5,328.10, and for reinsurance in other companies, \$51,127.08....	50, 548.50	5, 906.68
Net amount paid for losses.....	361, 532.26	45, 034.72
Paid stockholders for interest or dividends (amount declared during year) ..		\$406, 566.98
Commissions or brokerage.....		36, 000.00
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		205, 922.74
Rents.....		107, 850.23
		3, 000.00

Repairs and expenses (other than taxes) on real estate.....	\$1,736.54
Taxes on real estate.....	2,048.92
All other taxes, licenses, and insurance department fees.....	17,002.56
Loss on sale or maturity of ledger assets.....	2,742.50
All other disbursements.....	44,820.09
Total disbursements.....	\$827,190.56
Balance.....	1,374,206.74

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$120,975.00
Mortgage loans on real estate, first liens.....	147,585.00
Book value of bonds (excluding interest), \$724,143.02, and stocks, \$126,370.85.....	850,513.87
Cash in company's office, \$1,907.83; deposited in bank, \$77,212.21.....	82,120.04
Agents' balances representing business written subsequent to October 1, 1902.....	153,973.29
Agents' balances representing business written prior to October 1, 1902.....	9,523.31
Bills receivable, not matured, taken for marine and inland risks.....	7,358.50
Bills receivable, taken for fire risks.....	2,157.73
Total ledger assets.....	1,374,206.74

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	1,313.55
Market value (not including interest) of bonds and stocks over book value.....	1,727.13
Other nonledger assets.....	1,121.13
Gross assets.....	1,378,368.55

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902.....	\$9,523.31
Bills receivable, past due, taken for fire risks.....	345.37
Depreciation from book value of ledger assets to bring same to market value.....	9,260.00
Total.....	19,128.68
Total admitted assets.....	1,359,239.87

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$9,010.41
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	34,018.03
Gross claims for losses resisted.....	6,350.00
Total.....	49,378.44
Deduct reinsurance due or accrued.....	2,929.00
Net amount of unpaid losses and claims.....	46,448.84
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	290,323.65
Unearned premiums, pro rata on fire risks running more than one year.....	302,842.59
Net unearned premiums on unexpired marine risks (50 per cent).....	21,672.73
Total unearned premiums as computed above.....	614,838.97
Commissions, brokerage, and other charges.....	23,824.30
Reinsurance premiums.....	7,473.91
Total amount of all liabilities except capital.....	692,586.02
Capital actually paid up in cash.....	300,000.00
Surplus over all liabilities.....	366,653.85
Surplus as regards policy holders.....	666,653.85
Total liabilities.....	1,359,239.87

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force December 31, 1901.....	\$70,273,279.00	\$939,702.38	\$1,677,155.00	\$52,046.93
Written or renewed in 1902.....	85,002,088.00	1,216,786.91	9,215,049.00	87,792.07
Total.....	155,275,367.00	2,156,489.29	10,892,204.00	139,839.00
Deduct those expired and marked off as terminated.....	62,647,090.00	877,743.46	9,932,520.00	93,106.16
In force at the end of the year.....	92,628,277.00	1,278,745.83	959,684.00	46,732.84
Deduct amount reinsured.....	10,731,327.00	161,011.54	110,700.00	5,625.30
Net amount in force December 31, 1902.....	81,896,950.00	1,117,734.29	848,984.00	41,107.54

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premium unearned.
One year or less.....1902..	\$39,669,688.00	\$580,647.34	One-half.....	\$290,323.65
Two years.....1901..	169,904.00	1,821.56	One-fourth.....	455.38
.....1902..	205,931.00	2,570.28	Three-fourths.....	1,927.66
Three years.....1900..	7,660,229.00	98,176.40	One-sixth.....	16,362.72
.....1901..	12,296,244.00	158,441.99	One-half.....	79,220.99
.....1902..	12,264,530.00	160,581.65	Five-sixths.....	133,818.04
Four years.....1899..	79,068.00	717.55	One-eighth.....	89.69
.....1900..	63,506.00	579.61	Three-eighths.....	217.33
.....1901..	82,309.00	870.77	Five-eighths.....	544.20
.....1902..	95,593.00	1,122.77	Seven-eighths.....	982.32
Five years.....1898..	1,139,473.00	12,672.72	One-tenth.....	1,267.26
.....1899..	1,366,330.00	14,852.17	Three-tenths.....	4,455.62
.....1900..	1,526,631.00	17,878.29	One-half.....	8,939.14
.....1901..	2,302,570.00	27,793.96	Seven-tenths.....	19,455.75
.....1902..	2,974,944.00	39,007.23	Nine-tenths.....	35,106.49
Totals.....	81,896,950.00	1,117,734.29	.....	593,166.24

Business in District of Columbia during the year.

Risks written.....	\$341,688.33
Premiums received.....	2,814.50
Losses paid.....	14.43
Losses incurred.....	21.06

INDEMNITY FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1897; commenced business, 1898; J. Montgomery Hare, president; J. H. Berger, H. B. Anthony, secretaries; home office, 56 and 58 Pine street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00
Amount of net ledger assets December 31, 1901.....	\$333,897.31

II. INCOME.

Gross premiums.....	\$316,299.29
Deduct reinsurance, rebate, abatement, and return premiums.....	96,983.07
Total premiums (other than perpetual).....	\$219,316.22
Premiums in course of collection December 31, 1901.....	26,712.11
Interest on bonds and dividends on stocks.....	9,352.24
Total income.....	255,380.57
Sum of both amounts.....	589,277.88

III. DISBURSEMENTS.

Gross amount paid for losses (including \$15,767.83 occurring in previous years).....	\$116,209.93
Deduct amounts received for salvage, \$1,542.80; and for reinsurance in other companies, \$20,382.43.....	21,925.23
Net amount paid for losses.....	\$94,284.70
Commissions or brokerage.....	41,188.27
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	20,105.60
Rents.....	1,991.34
All other taxes, licenses, and insurance-department fees.....	6,721.79
All other disbursements.....	14,956.66
Total disbursements.....	179,248.36
Balance.....	410,029.52

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), \$105,400; and stocks, \$259,806.25....	\$365,206.25
Cash in company's office, \$400.40; deposited in bank, \$16,027.03.....	16,427.43
Agents' balances, representing business written subsequent to October 1, 1902..	27,155.72
Agents' balances, representing business written prior to October 1, 1902.....	1,240.12
Total ledger assets.....	410,029.52

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	2,650.00
Market value (not including interest) of bonds and stocks over book value.....	17,373.75
Other nonledger assets.....	283.65
Gross assets.....	430,336.92

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1902.....	\$1,240.12
Total admitted assets	429,096.80

V. LIABILITIES.

Gross losses adjusted and unpaid (due).....	\$8,737.36
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	15,897.89
Gross claims for losses resisted.....	2,845.00
Total.....	27,480.25
Deduct reinsurance due or accrued	4,423.94
Net amount of unpaid losses and claims.....	23,056.31
Unearned premiums, at 50 per cent of premiums on fire risks, running one year or less.....	91,393.58
Unearned premiums, pro rata on fire risks, running more than one year	45,471.92
Total unearned premiums as computed above.....	136,865.50
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	3,069.73
Commissions, brokerage, and other charges.....	4,198.08
Return premiums, \$756.45; reinsurance premiums, \$649.86	1,406.31
Total amount of all liabilities, except capital	168,595.93
Capital actually paid up in cash.....	\$200,000.00
Surplus over all liabilities	60,500.87
Surplus as regards policy holders.....	260,500.87
Total liabilities	429,096.80

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$22,912,234.00	\$262,063.75
Written or renewed in 1902.....	23,933,745.00	316,299.29
Total.....	46,845,979.00	578,363.04
Deduct those expired and marked off as terminated	21,367,188.00	253,819.95
In force at the end of year.....	25,478,791.00	324,543.09
Deduct amount reinsured	4,437,643.00	62,444.99
Net amount in force December 31, 1902.....	21,041,148.00	262,098.10

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902.....	\$13,372,336.00	\$182,787.16	One-half.....	\$91,393.58
Two years.....1901.....	61,350.00	543.52	One-fourth.....	135.88
.....1902.....	116,334.00	1,227.19	Three-fourths.....	920.40
Three years.....1900.....	1,452,552.00	13,695.66	One-sixth.....	2,282.61
.....1901.....	2,560,140.00	25,506.54	One-half.....	12,753.27
.....1902.....	2,902,945.00	32,815.68	Five-sixths.....	27,846.40
Four years.....1899.....	17,696.00	183.98	One-eighth.....	23.00
.....1900.....	5,100.00	42.98	Three-eighths.....	16.12
.....1901.....	2,500.00	102.04	Five-eighths.....	63.78
.....1902.....	18,550.00	230.44	Seven-eighths.....	201.64
Five years.....1898.....	99,880.00	759.65	One-tenth.....	75.97
.....1899.....	341,135.00	3,443.23	Three-tenths.....	1,032.97
.....1901.....	38,680.00	320.74	Seven-tenths.....	224.52
.....1902.....	51,950.00	439.29	Nine-tenths.....	395.36
Total.....	21,041,148.00	262,098.10		136,865.50

Business in District of Columbia during the year.

Risks written	\$74,262.00
Premiums received	998.33

INSURANCE COMPANY OF NORTH AMERICA, PHILADELPHIA, PA.

[Incorporated, 1794; commenced business, 1792; Charles Platt, president; Greville E. Fryer, secretary; home office, 232 Walnut street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital	\$3,000,000.00
Amount of net ledger assets, December 31, 1901.....	\$9,359,011.84

II. INCOME.

	Fire.	Marine and inland.
Gross premiums	\$6,293,041.37	\$2,185,365.21
Deduct reinsurance, rebate, abatement, and return premiums.....	1,421,974.51	346,745.43
Total premiums (other than perpetuals) ..	4,871,066.86	1,838,619.78
Deposit premiums, written on perpetual risks (gross)		23,267.63
Interest on mortgage loans.....		70,948.42
Interest on collateral loans.....		9,527.07
Interest on bonds and dividends on stocks.....		230,273.51
Interest from all other sources.....		17,849.25
Gross rents from company's property, including \$11,000 for company's own occupancy.....		42,644.41
Total interests and rents.....		371,242.69
Profits on sale or maturity of ledger assets.....		3,245.79
Amount collected of premiums of previous year.....		302,000.00
From all other sources.....		6,275.42
Total income.....		7,415,718.17
Sum of both amounts.....		16,774,730.01

III. DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid for losses	\$3,144,063.54	\$1,365,852.20
Deduct amounts received for salvage, \$193,959.89; and for reinsurance in other companies, \$469,682.89	315,645.99	347,996.79
Net amount paid for losses	2,828,417.55	1,017,855.41
Deposit premiums returned		\$3,846,272.96
Paid stockholders for interest or dividends (amount declared during year, \$360,000).....		22,713.23
Commissions or brokerage.....		359,940.00
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		1,312,634.64
Rents, including \$11,000, for company's own occupancy		394,212.24
Repairs and expenses (other than taxes) on real estate.....		32,391.22
Taxes on real estate		15,344.60
All other taxes, licenses, and insurance department fees.....		10,943.78
Loss on sale or maturity of ledger assets		148,435.22
All other disbursements		4,092.19
Total disbursements.....		301,104.30
Balance.....		6,448,084.38
		10,326,645.63

IV. LEDGER ASSETS.

Book value real estate, unincumbered.....	\$725,500.00
Mortgage loans on real estate, first liens, \$1,127,617.29; other than first, \$3,380.1,130,997.29	
Loans secured by pledge of bonds, stocks, or other collaterals.....	825,900.00
Book value of bonds (excluding interest), \$5,105,989.32; and stocks, \$317,450.5,423,439.32	
Cash in company's office, \$10,307.69; deposited in bank, \$1,147,105.25.....	1,157,412.94
Agents' balances, representing business written subsequent to October 1, 1902.....	986,582.44
Agents' balances, representing business written prior to October 1, 1902.....	33,900.11
Bills receivable, not matured, taken for marine and inland risks.....	38,059.10
Other ledger assets.....	4,854.43
Total ledger assets	10,326,645.63

NONLEDGER ASSETS.

Interest due and accrued on mortgages	7,627.30
Market value (not including interest) of bonds and stocks over book value	368,310.68
Gross assets	10,702,583.61

DEDUCT ASSETS NOT ADMITTED.

Company's stock, loans on.....	\$4,500.00	
Agents' balances, representing business written prior to October 1, 1902	33,900.11	
Total.....		\$38,400.11
Total admitted assets.....		10,664,183.50

V. LIABILITIES.

Gross losses adjusted and unpaid.....	\$118,669.27	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	658,261.70	
Gross claims for losses resisted.....	49,718.03	
Total.....	826,649.00	
Deduct reinsurance and salvage due or accrued.....	88,649.00	
Net amount of unpaid losses and claims.....		738,000.00
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	1,638,988.68	
Unearned premiums, pro rata on fire risks running more than one year.....	2,098,433.23	
Net unearned premiums on unexpired inland navigation and marine risks (50 per cent).....	362,119.00	
Total unearned premiums as computed above.....		4,099,540.91
Amount reclaimable by the insured on perpetual fire insurance policies.....		769,411.19
Cash dividends remaining unpaid to stockholders		60.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc		46,546.88
Commissions, brokerage, and other charges.....		40,000.00
Reinsurance premiums		20,435.58
Total amount of all liabilities except capital.....		5,713,994.56
Capital actually paid up in cash.....	\$3,000,000.00	
Surplus over all liabilities	1,950,188.94	
Surplus as regards policy holders		4,950,188.94
Total liabilities		10,664,183.50

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force December 31, 1901.....	\$655,842,672.00	\$7,346,442.22	\$5,252,027.00	\$312,251.25
Written or renewed in 1902	504,679,472.00	6,293,041.37	392,609,705.00	2,185,365.21
Total.....	1,250,522,144.00	13,639,483.59	397,861,732.00	2,497,616.46
Deduct those expired and marked off as terminated.....	589,711,343.00	5,869,763.42	391,356,118.00	2,135,497.46
In force at the end of year.....	660,810,801.00	7,769,720.17	6,505,614.00	362,119.00
Deduct amount reinsured	43,343,615.00	493,213.53		
Net amount in force, December 31, 1902	617,467,186.00	7,276,476.64	6,505,614.00	* 362,119.00

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned.	Premiums unearned.
One year or less.....1902..	\$237,569,400.00	\$3,277,977.35	One-half.....	\$1,638,988.68
Two years.....1901..	2,268,252.00	17,635.70	One-fourth	4,408.92
.....1902..	2,068,874.00	18,238.88	Three-fourths	13,679.16
Three years.....1900..	69,894,358.00	705,966.79	One-sixth	117,661.13
.....1901..	87,955,970.00	897,219.35	One-half.....	448,609.67
.....1902..	84,157,933.00	840,608.26	Five-sixths	700,506.88
Four years.....1899..	882,198.00	8,930.80	One-eighth	1,116.35
.....1900..	967,963.00	11,342.82	Three-eighths	4,253.56
.....1901..	2,048,499.00	20,323.27	Five-eighths.....	12,702.05
.....1902..	1,218,257.00	11,779.65	Seven-eighths	10,307.19
Five years.....1898..	22,899,069.00	246,701.53	One-tenth	24,670.15
.....1899..	22,970,678.00	256,387.81	Three-tenths	76,916.35
.....1900..	24,105,424.00	280,194.03	One-half.....	140,097.01
.....1901..	29,451,347.00	337,103.14	Seven-tenths	235,972.20
.....1902..	28,183,250.00	336,071.66	Nine-tenths	302,464.49
Over five years.....1902..	825,714.00	9,995.60	Pro rata	5,068.12
Total.....	617,467,186.00	7,276,476.64		3,737,421.91
Perpetual risks.....	33,505,515.00	846,772.12	(a)	769,411.19
Grand total	650,972,701.00	8,123,248.76		4,506,833.10

* 40 and 95 per cent.

Business in District of Columbia during the year.

Risks written	\$878, 731.00
Premiums received	8, 118.31
Losses paid	797.85
Losses incurred	797.85

LAFAYETTE FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Reincorporated, 1897; commenced business, 1897; Allen W. Adams, president; Edward H. Betts, secretary; home office, 41-43 Pine Street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital	\$200,000.00
Amount of net ledger assets December 31, 1901	\$491, 189.29

II. INCOME.

Gross premiums	\$651, 618.22
Deduct reinsurance, rebate, abatement, and return premiums	168, 462.39
Total premiums (other than perpetuals)	\$483, 155.83
Interest on bonds and dividends on stocks	8, 946.29
Interest from all other sources	1, 550.79
Total interests and rents	10, 497.08
Cash paid in by stockholders	100,000.00
Total income	593, 652.91
Sum of both amounts	1, 084, 842.20

III. DISBURSEMENTS.

Gross amount paid for losses (including \$24,946.64 occurring in previous years)	\$345, 169.88
Deduct amounts received for salvage, \$2,580.60, and for reinsurance in other companies, \$4,775.03	7, 355.63
Net amount paid for losses	\$337, 814.25
Commissions or brokerage	119, 414.00
Taxes on real estate	4, 607.80
All other taxes, licenses, and insurance department fees	3, 060.00
All other disbursements	4, 984.50
Total disbursements	469, 880.55
Balance	614, 961.65

IV. LEDGER ASSETS.

Book value of bonds (excluding interest) \$305,900, and stocks, \$133,050	\$438, 950.00
Cash in bank	42, 560.30
Agents' balances representing business written subsequent to October 1, 1902	113, 907.29
Other ledger assets	19, 544.06
Total ledger assets	614, 961.65

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks	2, 515.82
Total admitted assets	617, 477.47

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	29, 810.48
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$209, 993.21
Unearned premiums pro rata on fire risks running more than one year	43, 703.56
Total unearned premiums as computed above	253, 696.77
Commissions, brokerage, and other charges	33, 872.19
Reinsurance premiums	3, 882.97
Total amount of all liabilities except capital	321, 262.41
Capital actually paid up in cash	200,000.00
Surplus over all liabilities	96, 215.06
Surplus as regards policy holders	296, 215.06
Total liabilities	616, 477.47

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$40,697,020.00	\$495,839.03
Written or renewed in 1902	45,372,027.00	651,618.22
Total.....	86,069,047.00	1,147,457.25
Deduct expirations and cancellations	47,583,283.00	629,254.46
In force at the end of the year.....	38,485,764.00	518,202.79
Deduct amount reinsured.....	1,366,668.00	18,414.06
Net amount in force December 31, 1902.....	37,119,096.00	499,788.73

Recapitulation of fire risks and premiums.

Term and year written.	Amount	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$29,234,471.00	\$419,986.11	One-half.....	\$209,993.21
Two years.....1901..	236,148.00	1,874.52	One-fourth.....	468.63
.....1902..	169,539.00	1,307.44	Three-fourths.....	980.58
Three years.....1900..	1,488,187.00	10,753.98	One-sixth.....	1,792.33
.....1901..	2,739,335.00	27,802.87	One-half.....	13,901.44
.....1902..	1,717,846.00	16,276.11	Five-sixths.....	13,563.42
Four years.....1899..	46,804.00	395.65	One-eighth.....	49.46
.....1900..	65,376.00	1,182.85	Three-eighths.....	443.57
.....1901..	69,622.00	880.94	Five-eighths.....	550.59
.....1902..	36,305.00	440.98	Seven-eighths.....	385.86
Five years.....1898..	43,417.00	788.09	One-tenth.....	78.81
.....1899..	256,567.00	3,592.75	Three-tenths.....	1,077.82
.....1900..	208,948.00	3,274.75	One-half.....	1,637.38
.....1901..	490,122.00	6,672.92	Seven-tenths.....	4,671.05
.....1902..	286,409.00	4,558.47	Nine-tenths.....	4,102.62
Total.....	37,119,096.00	499,788.73	.....	253,696.77

Business in District of Columbia during the year.

Risks written	\$36,087.00
Premiums received	647.82

MERCANTILE FIRE AND MARINE INSURANCE COMPANY, BOSTON, MASS.

[Incorporated, 1823; commenced business, 1823; Geo. R. Rogers, president; James Simpson, secretary; home office, 47 Kilby street, Boston, Mass.]

I. CAPITAL STOCK.

Cash capital	\$400,000.00
Amount of net ledger assets December 31, 1901.....	\$592,100.89

II. INCOME.

Gross premiums	\$707,135.84
Deduct reinsurance, rebate, abatement, and return premiums.....	194,971.27
Total premiums (other than perpetuities)	\$512,164.57
Previous year's premiums collected	74,910.26
Interest on mortgage loans.....	6,803.65
Interest on collateral loans.....	1,014.44
Interest on bonds and dividends on stocks.....	16,841.65
Total interests and rents	24,659.74
Profits on sale or maturity of ledger assets	4,204.52
Total income	615,939.09
Sum of both amounts	1,208,039.98

III. DISBURSEMENTS.

Gross amount paid for losses (including \$21,915.68 occurring in previous years).....	\$215,048.22	
Paid stockholders for interest or dividends (amount declared during year).....	32,000.00	
Commissions or brokerage.....	123,544.19	
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	24,755.68	
Rents.....	4,324.92	
All other taxes, licenses, and insurance-department fees.....	9,764.99	
All other disbursements.....	20,820.12	
Total disbursements.....		\$430,258.12
Balance.....		777,781.86

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$200,100.00	
Loans secured by pledge of bonds, stocks, or other collaterals.....	12,000.00	
Book value of bonds (excluding interest), \$321,364.75, and stocks, \$98,542.97..	419,907.72	
Cash in company's office, \$1,509.23; deposited in bank, \$42,291.46.....	43,800.75	
Agents' balances representing business written subsequent to October 1, 1902.....	100,869.53	
Agents' balances representing business written prior to October 1, 1902.....	1,103.86	
Total ledger assets.....		777,781.86

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,349.87	
Interest due and accrued on bonds and stocks.....	4,228.32	
Interest due and accrued on collateral loans.....	186.00	
Total.....		5,764.19
Market value (not including interest) of bonds and stocks over book value.....		91,814.28
Gross assets.....		875,360.33

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902.....	1,103.86	
Total admitted assets.....		874,256.47

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$62,263.88	
Gross claims for losses resisted.....	8,618.50	
Total.....	70,882.38	
Deduct reinsurance due or accrued.....	11,412.71	
Net amount of unpaid losses and claims.....		59,469.67
Unearned premium at 50 per cent of premiums on fire risks running one year or less.....	212,373.83	
Unearned premiums, pro rata on fire risks running more than one year.....	111,950.46	
Total unearned premiums as computed above.....		324,324.29
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....		1,621.29
Commissions, brokerage, and other charges.....		9,519.24
Return premiums, \$9,597.36; reinsurance premiums, \$6,856.48.....		16,453.84
Total amount of all liabilities except capital.....		411,388.33
Capital actually paid up in cash.....	400,000.00	
Surplus over all liabilities.....	62,868.14	
Surplus as regards policy holders.....		462,868.14
Total liabilities.....		874,256.47

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force December 31, 1901.....	\$52,242,103.00	\$575,188.81
Written or renewed in 1902.....	56,324,588.00	707,135.84
Total.....	108,566,691.00	1,282,324.65
Deduct those expired and marked off as terminated.....	43,970,055.00	498,167.48
In force at the end of the year.....	64,596,636.00	784,157.17
Deduct amount reinsured.....	20,054,396.00	203,290.10
Net amount in force December 31, 1902.....	44,542,240.00	580,867.07

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premium unearned.
One year or less.....1902..	\$30,378,007.00	\$424,747.65	One-half.....	\$212,373.83
Two years.....1901..	247,545.00	2,649.61	One-fourth.....	662.40
.....1902..	220,178.00	2,054.26	Three-fourths.....	1,540.69
Three years.....1900..			One-sixth.....	
.....1901..	3,421,665.00	37,389.46	One-half.....	18,694.73
.....1902..	5,501,804.00	56,453.88	Five-sixths.....	47,044.90
Four years.....1899..	113,267.00	1,265.06	One-eighth.....	158.13
.....1900..	85,363.00	900.61	Three-eighths.....	337.73
.....1901..	163,579.00	2,001.07	Five-eighths.....	1,250.67
.....1902..	130,912.00	1,306.04	Seven-eighths.....	1,142.78
Five years.....1898..	96,464.00	1,601.34	One-tenth.....	160.13
.....1899..	77,303.00	1,092.18	Three-tenths.....	327.65
.....1900..			One-half.....	
.....1901..	1,535,833.00	19,173.32	Seven-tenths.....	13,421.32
.....1902..	2,570,320.00	30,232.59	Nine-tenths.....	27,209.33
Over five years.....			Pro rata.....	
Totals.....	44,542,240.00	580,867.07		324,324.29

Business in District of Columbia during the year.

Risks written.....	\$151,366.00
Premiums received.....	1,515.94
Losses paid.....	89.92
Losses incurred.....	83.37

MILWAUKEE MECHANICS INSURANCE COMPANY, MILWAUKEE, WIS.

[Incorporated, 1852; commenced business, 1852; William L. Jones, president; Oscar Griebing, secretary; home office, 442 and 444 City Hall square, Milwaukee, Wis.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00
Amount of net ledger assets December 31, 1901.....	\$2,392,785.91

II. INCOME.

Gross premiums.....	\$1,699,610.25
Deduct reinsurance, rebate, abatement, and return premiums.....	458,319.80
Total premiums (other than perpetuals).....	\$1,241,290.45
Premiums in course of collection December 31, 1901.....	173,519.83
Interest on mortgage loans.....	49,923.60
Interest on bonds and dividends on stocks.....	48,127.33
Interest from all other sources.....	760.05
Gross rents from company's property, including \$2,500 for company's own occupancy.....	4,433.35
Total interests and rents.....	103,244.33
From all other sources.....	4,987.99
Total income.....	1,523,042.60
Sum of both amounts.....	3,915,828.51

III. DISBURSEMENTS.

Gross amount paid for losses (including \$100,102.12 occurring in previous years).....	\$725,108.23
Deduct amounts received for salvage and for reinsurance in other companies.....	123,293.96
Net amount paid for losses.....	\$601,814.27
Paid stockholders for interest or dividends (amount declared during year). ..	80,000.00
Commissions or brokerage.....	300,761.10
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	79,718.47
Rents, including \$2,500 for company's own occupancy.....	5,551.25
Repairs and expenses (other than taxes) on real estate.....	3,054.73
Taxes on real estate.....	970.53
All other taxes, licenses, and insurance department fees.....	45,249.06
All other disbursements.....	111,678.24
Total disbursements.....	1,228,797.65
Balance.....	2,687,030.86

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$64,000.00	
Mortgage loans on real estate, first liens	1,217,830.80	
Book value of bonds (excluding interest), \$1,155,293.75; and stocks, \$16,260..	1,171,553.75	
Cash in company's office, \$3,780.34; deposited in bank, \$56,642.63	60,422.97	
Agents' balances representing business written subsequent to October 1, 1902	173,223.34	
Total ledger assets		\$2,687,030.86

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$24,241.97	
Interest due and accrued on bonds and stocks	5,911.66	
Total		30,153.63
Total admitted assets		2,717,214.49

V. LIABILITIES.

Gross losses adjusted and unpaid	\$32,508.13	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	88,501.61	
Gross claims for losses resisted	15,600.00	
Total	136,609.74	
Deduct reinsurance due or accrued	38,515.16	
Net amount of unpaid losses and claims		98,094.58
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	405,895.43	
Unearned premiums pro rata on fire risks running more than one year	681,110.28	
Total unearned premiums as computed above		1,087,005.71
Reserve retained for reinsurance		64,453.81
Total amount of all liabilities except capital		1,249,554.10
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	1,267,660.39	
Surplus as regards policy holders		1,467,660.39
Total liabilities		2,717,214.49

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums thereon.
In force December 31, 1901	\$178,080,294.00	\$2,112,772.87
Written or renewed in 1902	129,683,837.00	1,699,610.25
Total	307,764,131.00	3,812,383.12
Deduct those expired and marked off as terminated	117,273,655.00	1,471,758.35
In force at the end of the year	190,490,476.00	2,340,624.77
Deduct the amount reinsured	22,238,933.00	299,909.65
Net amount in force December 31, 1902	168,251,543.00	2,040,715.12

Recapitulation of fire risks in force and premiums written thereon.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less			One-half	\$405,895.43
Two years			One-fourth	
Three years			Three-fourths	
Four years			One-sixth	41,288.19
Five years			One-half	162,680.60
			Five-sixths	309,627.16
			One-eighth	
			Three-eighths	
			Five-eighths	
			Seven-eighths	
			One-tenth	3,450.60
			Three-tenths	13,487.01
			One-half	24,806.01
			Seven-tenths	48,703.25
			Nine-tenths	77,067.46
Totals	168,251,543.00	2,040,715.12		1,087,005.71

Business in District of Columbia during the year.

Risks written.....	\$302,646.00
Premiums received.....	3,798.25
Losses paid.....	21.82
Losses incurred.....	246.82

NATIONAL FIRE INSURANCE COMPANY OF HARTFORD, HARTFORD, CONN.

[Incorporated, 1869; commenced business, 1871; James Nichols, president; B. R. Stillman, secretary; home office, 95 Pearl street, Hartford, Conn.]

I. CAPITAL STOCK.

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of net ledger assets December 31, 1901.....	\$4,967,231.02

II. INCOME.

Entire gross premiums received during the year.....	\$5,865,471.86
Deduct reinsurance, rebate, abatement, and return premiums.....	1,589,206.82
Received for premiums other than perpetuals.....	\$4,276,265.04
Interest on mortgage loans.....	36,136.37
Interest on bonds and dividends on stocks.....	164,945.05
Interest from all other sources.....	4,277.67
Rents from company's property.....	18,121.65
Total interest and rents.....	223,480.74
Profits on sale or maturity of ledger assets.....	50,187.45
Total income.....	4,549,933.23
Sum of both amounts.....	9,517,164.25

III. DISBURSEMENTS.

Gross amount paid for losses (including \$306,738.93 occurring in previous years).....	\$2,758,229.44
Deduct amounts received for salvages and from reinsurance in other companies.....	614,582.39
Net amount paid for losses.....	\$2,143,647.05
Paid stockholders for interest or dividends (amount declared during the year).....	120,000.00
Commissions or brokerage.....	797,247.68
Salaries, fees, and all other charges, officers, clerks, agents, and other employees.....	247,008.21
Repairs and expenses (other than taxes) on real estate.....	5,551.77
Taxes on real estate.....	6,815.26
All other taxes, licenses, and insurance department fees.....	131,011.67
All other disbursements.....	338,689.42
Total disbursements.....	3,789,971.06
Balance.....	5,727,193.19

IV. LEDGER ASSETS.

Book value real estate.....	\$415,976.35
Mortgage loans on real estate.....	580,465.00
Book value of bonds, excluding interest, \$3,063,904.01, and stocks, \$915,464.37.....	3,979,368.38
Cash in company's office, \$918.40; deposited in bank, \$430,719.49.....	431,637.89
Agents' balances representing business written subsequent to October 1, 1902.....	319,197.37
Agents' balances representing business written prior to October 1, 1902.....	548.20
Total ledger assets.....	5,727,193.19

NONLEDGER ASSETS.

Market value of bonds and stocks over book value.....	298,013.62
Gross uncollected premiums, not debited to agents.....	\$425,000.00
Deduct return premiums and reinsurance.....	110,000.00
	315,000.00
Deduct commissions and other expenses.....	91,979.33
	223,020.67
Gross assets.....	6,248,227.48

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902....	\$548.20
Depreciations from book values of above net ledger assets to bring same to market value—real estate.....	42,285.57
Total.....	42,833.77
Total admitted assets.....	6,205,393.71

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$71,262.35	
Gross claims for losses reported and unadjusted	276,271.53	
Gross claims for losses resisted	25,896.45	
Net amount of unpaid losses and claims		\$373,430.33
Unearned premiums on fire risks, running one year or less	1,400,335.48	
Unearned premiums on fire risks, more than one year	1,723,290.18	
Unearned premiums on excess of original premiums over amount received for reinsurance	107,534.98	
Total unearned premiums as computed above		3,231,160.64
Reserve fund for contingencies		50,000.00
Total liabilities, except capital		3,654,590.97
Capital actually paid up in cash	1,000,000.00	
Surplus over all liabilities	1,550,802.74	
Surplus as regards policy holders		2,550,802.74
Total liabilities		6,205,393.71

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums thereon.
In force December 31, 1901	\$599,598,169.00	\$5,687,345.12
Written or renewed in 1902	570,422,357.00	5,865,471.86
Total	1,170,020,526.00	11,552,816.98
Deduct those expired and marked off as terminated	486,368,688.00	4,573,957.25
In force at the end of the year	683,651,838.00	6,978,859.73
Deduct amount reinsured	89,025,004.00	1,044,032.22
Net amount in force December 31, 1902	594,626,834.00	5,934,827.51

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premium unearned.
One year or less	\$250,630,540.00	\$2,800,670.97	One-half	\$1,400,335.48
Two years	24,897,136.00	122,560.24	One-fourth	30,640.06
1902	13,903,977.00	63,945.22	Three-fourths	47,958.92
Three years	50,925,143.00	437,395.83	One-sixth	72,899.30
1901	76,213,913.00	695,375.50	One-half	347,687.75
1902	81,112,004.00	745,756.43	Five-sixths	621,463.69
Four years	708,439.00	5,331.08	One-eighth	666.38
1900	2,068,046.00	16,017.08	Three-eighths	6,006.41
1901	5,660,732.00	50,293.25	Five-eighths	31,433.28
1902	2,868,182.00	24,877.46	Seven-eighths	21,767.78
Five years	13,664,153.00	149,840.38	One-tenth	14,984.04
1899	14,200,152.00	153,427.82	Three-tenths	46,028.35
1900	15,949,325.00	182,463.76	One-half	91,231.88
1901	20,793,098.00	238,314.47	Seven-tenths	166,820.12
1902	21,031,994.00	248,558.02	Nine-tenths	223,702.22
Total	594,626,834.00	5,934,827.51		3,123,625.66

Business in District of Columbia during the year.

Risks written	\$377,116.00
Premiums received	4,713.95
Losses paid	173.52
Losses incurred	534.69

NATIONAL STANDARD INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1896; commenced business, 1896; R. Bleecker Rathbone, president; Emil G. Pieper, secretary; home office, 45 William street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital	\$200,000.00
Amount of net ledger assets December 31, 1901	\$522,577.79

II. INCOME.

	Fire.	Marine and inland.
Gross premiums.....	\$746,347.68	\$949.00
Deduct reinsurance, rebate, abatement, and return premiums.....	317,221.27	474.00
Total premiums (other than perpetuals).....	429,126.41	475.00
Interest on bonds and dividends on stocks.....		9,500.00
Interest from all other sources.....		4,271.89
Total interests and rents.....		13,771.89
Profits on sale or maturity of ledger assets.....		10,117.19
Amount collected of previous year's premiums.....		94,404.07
Total income.....		\$547,424.31
Sum of both amounts.....		1,070,002.10

III. DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid for losses (including \$45,320; occurring in previous years).....	\$340,058.15	\$388.16
Deduct amounts received for salvage, \$3,441.41; and for reinsurance in other companies, \$68,633.....	71,785.45	348.96
Net amount paid for losses.....	268,272.70	39.20
Paid stockholders for interest or dividends (amount declared during year).....		10,000.00
Commissions or brokerage.....		116,687.72
Salaries, fees and all other charges of officers, clerks, agents, and other employees.....		1,335.00
All other taxes, licenses, and insurance department fees.....		14,281.14
All other disbursements.....		18,831.96
Total disbursements.....		429,447.72
Balance.....		640,554.38

IV. LEDGER ASSETS.

Loans secured by pledge of bonds, stocks, or other collaterals, book value of bonds (excluding interest).....	\$450,057.50
Cash deposited in bank.....	104,927.26
Agents' balances representing business written subsequent to October 1, 1902.....	85,569.62
Total ledger assets.....	640,554.38

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	1,546.66
Gross assets.....	642,101.04

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of ledger assets to bring same to market value.....	7,980.00
Total admitted assets.....	634,121.04

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$66,163.00
Gross claims for losses resisted.....	735.00
Total.....	66,898.00
Deduct reinsurance due or accrued.....	17,128.00
Net amount of unpaid losses and claims.....	49,770.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	194,212.43
Unearned premiums, pro rata on fire risks running more than one year.....	42,282.66
Total unearned premiums as computed above.....	236,495.09
Commissions, brokerage, and other charges.....	16,949.88
Return premiums, \$14,040.86; reinsurance premiums, \$6,654.52.....	21,295.38
Total amount of all liabilities except capital.....	324,510.35
Capital actually paid up in cash.....	200,000.00
Surplus over all liabilities.....	109,610.69
Surplus as regards policy holders.....	309,610.69
Total liabilities.....	634,121.04

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force December 31, 1901.....	\$47, 779, 494. 00	\$545, 893. 61		
Written or renewed in 1902.....	55, 664, 629. 00	746, 347. 68		\$9. 49
Total.....	103, 444, 123. 00	1, 292, 241. 29		9. 49
Deduct expirations and cancellations.....	56, 354, 413. 00	683, 361. 36		9. 49
In force at the end of the year.....	47, 089, 710. 00	608, 879. 93		
Deduct amount reinsured.....	10, 105, 208. 00	144, 176. 02		
Net amount in force December 31, 1902.....	36, 984, 502. 00	464, 703. 91		

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premium unearned.
One year or less.....1902..	\$29, 498, 490. 00	\$388, 124. 86	One-half.....	\$194, 212. 43
Two years.....1901..	129, 470. 00	1, 245. 48	One-fourth.....	311. 37
.....1902..	169, 169. 00	1, 435. 39	Three-fourths.....	1, 076. 54
Three years.....1900..	1, 860, 754. 00	14, 267. 54	One-sixth.....	2, 377. 92
.....1901..	1, 886, 129. 00	20, 518. 98	One-half.....	10, 259. 49
.....1902..	2, 228, 257. 00	21, 064. 11	Five-sixths.....	17, 553. 43
Four years.....1899..				
.....1900..				
.....1901..				
.....1902..				
Five years.....1898..	135, 172. 00	1, 579. 54	One-tenth.....	157. 95
.....1899..	186, 161. 00	2, 142. 55	Three-tenths.....	642. 77
.....1900..	274, 029. 00	4, 405. 73	One-half.....	2, 202. 87
.....1901..	288, 246. 00	4, 787. 17	Seven-tenths.....	3, 351. 02
.....1902..	328, 625. 00	4, 832. 56	Nine-tenths.....	4, 349. 30
Total.....	36, 984, 502. 00	464, 703. 91		236, 495. 09

Business in District of Columbia during the year.

Risks written.....	\$130, 998. 00
Premiums received.....	1, 843. 57
Losses paid.....	458. 06
Losses incurred.....	458. 06

NATIONAL UNION FIRE INSURANCE COMPANY, PITTSBURG, PA.

[Incorporated, 1901; commenced business, 1901; A. W. Mellon, vice-president; E. E. Cole, secretary; home office, 401 Wood street, Pittsburg, Pa.]

I. CAPITAL STOCK.

Cash capital.....	\$750, 000. 00
Amount of net ledger assets December 31, 1901.....	\$869, 901. 52
Increase of paid-up capital during year.....	375, 000. 00
	\$1, 244, 901. 52

II. INCOME.

Gross premiums.....	\$660, 111. 95
Deduct reinsurance, rebate, abatement, and return premiums.....	151, 914. 30
Total premiums (other than perpetuals).....	\$508, 197. 65
Interest on mortgage loans.....	\$16, 553. 34
Interest on bonds and dividends on stocks.....	27, 115. 34
Interest from all other sources.....	679. 59
Gross rents from company's property.....	551. 36
Total interests and rents.....	44, 899. 63
Profits on sale or maturity of ledger assets.....	2, 437. 50
From all other sources.....	34, 831. 15
Total income.....	590, 365. 93
Sum of both amounts.....	1, 835, 267. 45

III. DISBURSEMENTS.

Gross amount paid for losses (including \$22,801.36 occurring in previous years)	\$180,022.26	
Deduct amounts received for salvage, \$113.57, and for reinsurance in other companies, \$8,877.50.....	8,991.07	
Net amount paid for losses.....		\$171,031.19
Commissions or brokerage.....		148,321.13
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	26,630.34	
Rents	4,325.01	
Taxes on real estate.....	195.05	
All other taxes, licenses, and insurance-department fees.....	15,577.31	
Loss on sale or maturity of ledger assets	1,141.50	
All other disbursements	40,267.88	
Total disbursements.....		\$407,489.41
Balance.....		1,427,778.04

IV. LEDGER ASSETS.

Book value real estate-unincumbered.....	\$8,000.00	
Mortgage loans on real estate, first liens.....	227,247.00	
Loans secured by pledge of bonds, stocks, or other collaterals.....	50,000.00	
Book value of bonds (excluding interest), \$739,150, and stocks, \$184,462.50.....	923,612.50	
Cash in company's office, \$5,131.53; deposited in bank, \$144,194.28.....	149,325.81	
Agents' balances representing business written subsequent to Oct. 1, 1902.....	69,960.69	
Agents' balances representing business written prior to Oct. 1, 1902.....	579.65	
Other ledger assets.....	271.87	
	1,428,997.52	
Less balances for special agents for December, 1902, salaries, and wages....	1,219.48	
Total ledger assets.....		1,427,778.04

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$4,413.49	
Interest due and accrued on bonds and stocks	4,824.98	
Total.....		9,238.47
Market value (not including interest) of bonds and stocks over book value		10,675.00
Other nonledger assets.....		337.50
Gross assets		1,448,029.01

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business prior to October 1, 1902.....	579.65	
Total admitted assets.....		1,447,449.36

V. LIABILITIES.

Gross losses adjusted and unpaid.....	\$25,314.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	28,894.40	
Gross claims for losses resisted.....	3,500.00	
Total.....	57,708.60	
Deduct reinsurance due or accrued.....	2,516.78	
Net amount of unpaid losses and claims.....		55,191.82
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$182,566.89	
Unearned premiums, pro rata on fire risks running more than one year.....	129,606.63	
Total unearned premiums as computed above		312,173.52
Reinsurance premiums		1,500.00
All other liabilities		5,000.00
Total amount of all liabilities except capital.....		378,865.34
Capital actually paid up in cash.....	750,000.00	
Surplus over all liabilities	323,584.02	
Surplus as regards policy holders		1,073,584.02
Total liabilities		1,447,449.36

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$18,190,711.00	\$208,608.88
Written or renewed in 1902.....	54,804,017.00	660,111.95
Total.....	72,994,728.00	868,720.83
Deduct those expired and marked off as terminated.....	24,783,394.00	288,257.68
In force at the end of year.....	48,211,334.00	580,463.15
Deduct amount reinsured.....	3,226,420.00	35,707.44
Net amount in force December 31, 1902.....	44,984,914.00	544,755.71

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$27,747,799.00	\$365,133.77	One-half.....	\$182,566.89
Two years.....1901..	1,054,861.00	7,272.99	One-fourth.....	1,818.25
.....1902..	884,411.00	6,632.42	Three-fourths.....	4,974.31
Three years.....1901..	3,554,425.00	38,209.93	One-half.....	19,104.96
.....1902..	9,492,689.00	98,398.53	Five-sixths.....	78,998.78
Four years.....1901..	84,067.00	1,041.08	Five-eighths.....	650.67
.....1902..	78,300.00	683.03	Seven-eighths.....	597.65
Five years.....1901..	428,200.00	5,917.49	Seven-tenths.....	4,142.25
.....1902..	1,660,162.00	21,466.47	Nine-tenths.....	19,319.76
Total.....	44,984,914.00	544,755.71		312,173.52

Business in District of Columbia during the year.

Risks written.....	\$136,800.00
Premiums received.....	1,167.13

NEW HAMPSHIRE FIRE INSURANCE COMPANY, MANCHESTER, N. H.

[Incorporated, 1869; commenced business, 1870. Uberto P. Hunt, president; Frank W. Sargeant, secretary; home office, 876 Elm street, Manchester, N. H.]

I. CAPITAL STOCK.

Cash capital.....	\$1,000,000.00
Amount of net ledger assets December 31, 1901.....	\$2,705,458.62

II. INCOME

Gross premiums.....	\$2,015,492.45
Deduct reinsurance, rebate, abatement and return premiums.....	333,419.90
Total premiums (other than perpetuals).....	1,682,072.55
Amount collected of previous years' premiums.....	173,304.71
Interest on mortgage loans.....	\$25,905.44
Interest on collateral loans.....	3,950.00
Interest on bonds and dividends on stocks.....	102,893.06
Interest from all other sources.....	1,012.85
Gross rents from company's property.....	18,391.45
Total interests and rents.....	152,152.80
Profits on sale or maturity of ledger assets.....	4,518.63
From all other sources.....	51.62
Total income.....	2,012,100.31
Sum of both amounts.....	4,717,558.93

III. DISBURSEMENTS.

Gross amount paid for losses (including \$227,313.30, occurring in previous years).....	\$1,063,540.92
Deduct amounts received for salvage, \$5,696.28, and for reinsurance in other companies, \$167,311.01.....	173,007.29
Net amount paid for losses.....	\$890,533.63
Paid stockholders for interest or dividends (amount declared during year) ..	100,000.00
Commissions or brokerage.....	394,749.63
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	72,010.55
Rents.....	8,673.37
Repairs and expenses (other than taxes) on real estate.....	8,275.59
Taxes on real estate.....	4,969.46
All other taxes, licenses, and insurance department fees.....	44,875.01
Loss on sale or maturity of ledger assets.....	7,753.69
All other disbursements.....	85,949.95
Total disbursements.....	\$1,609,790.88
Balance.....	3,107,768.05

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$172,937.58
Mortgage loans on real estate, first liens.....	467,533.33
Loans secured by pledge of bonds, stocks, or other collaterals.....	120,000.00
Book value of bonds (excluding interest), \$1,110,205.25, and stocks, \$761,873.60.....	1,872,078.85
Cash in company's office, \$599.30; deposited in bank, \$251,241.57.....	251,840.87
Agents' balances representing business written subsequent to October 1, 1902.....	223,377.42
Total ledger assets.....	3,107,768.05

NONLEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value.....	668,341.15
Other nonledger assets.....	3,460.47
Total admitted assets.....	3,779,569.67

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$73,902.23
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	101,125.00
Gross claims for losses resisted.....	6,395.00
Total.....	181,422.23
Deduct reinsurance due or accrued.....	29,389.53
Net amount of unpaid losses and claims.....	152,032.70
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	585,987.84
Unearned premiums, pro rata on fire risks running more than one year...	781,533.13
Total unearned premiums, as computed above.....	1,367,520.97
Commissions, brokerage, and other charges.....	67,013.22
Return premiums, \$22,337.74; reinsurance premiums, \$15,854.94.....	38,192.68
Total amount of all liabilities except capital.....	1,624,759.57
Capital actually paid up in cash.....	1,000,000.00
Surplus over all liabilities.....	1,154,810.10
Surplus as regards policy holders.....	2,154,810.10
Total liabilities.....	3,779,569.67

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$223,956,050.00	\$2,591,578.85
Written or renewed in 1902.....	154,409,447.00	2,015,492.45
Total.....	378,365,497.00	4,607,071.30
Deduct expirations and cancellations.....	142,090,653.00	1,740,467.35
In force at the end of the year.....	236,274,844.00	2,866,603.95
Deduct amount reinsured.....	16,452,869.00	194,943.07
Net amount in force December 31, 1902.....	219,821,975.00	2,671,660.88

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$82,145,112.00	\$1,171,975.68	One-half.....	\$585,987.84
Two years.....1901.....	327,739.00	3,104.69	One-fourth.....	776.17
.....1902.....	444,390.00	4,484.35	Three-fourths.....	3,363.27
Three years.....1900.....	23,119,264.00	234,075.55	One-sixth.....	39,012.59
.....1901.....	25,461,206.00	272,643.92	One-half.....	136,321.96
.....1902.....	30,906,606.00	334,894.91	Five-sixths.....	279,079.09
Four years.....1899.....	1,128,500.00	11,232.23	One-eighth.....	1,404.03
.....1900.....	900,168.00	8,639.08	Three-eighths.....	3,239.66
.....1901.....	843,280.00	8,310.56	Five-eighths.....	5,194.10
.....1902.....	1,124,880.00	11,159.21	Seven-eighths.....	9,764.31
Five years.....1898.....	10,347,108.00	121,883.21	One-tenth.....	12,188.32
.....1899.....	10,498,950.00	128,593.31	Three-tenths.....	38,577.99
.....1900.....	10,916,048.00	120,456.57	One-half.....	60,228.29
.....1901.....	10,605,922.00	119,017.50	Seven-tenths.....	83,312.25
.....1902.....	11,052,802.00	121,190.11	Nine-tenths.....	109,071.10
Total.....	219,821,975.00	2,671,660.88		1,367,520.97

Business in District of Columbia during the year.

Risks written.....	\$635,520.00
Premiums received.....	5,619.91
Losses paid.....	397.24
Losses incurred.....	432.45

NEW YORK FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1832; commenced business, 1832; Augustus Colson, president; Charles A. Hull, secretary; home office, 72 Wall street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00
Amount of net ledger assets December 31, 1901.....	\$335,568.79

II. INCOME.

Gross premiums.....	\$350,721.22
Deduct reinsurance, rebate, abatement, and return premiums.....	73,715.31
Total premiums (other than perpetuals).....	\$277,005.91
Amount collected of previous years premiums.....	34,020.07
Interest on bonds and dividends on stocks.....	5,546.88
Interest from all other sources.....	3,954.18
Gross rents from company's property.....	1,796.46
Total interests and rents.....	11,297.52
Profits on sale or maturity of ledger assets.....	12,400.00
From all other sources.....	15,813.04
Total income.....	350,536.54
Sum of both amounts.....	686,105.33

III. DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid for losses (including \$17,869.77 occurring in previous years).....	\$132,910.15	\$13,319.26
Deduct amounts received for salvage \$3,453.21, and for reinsurance in other companies, \$5,802.82.....	7,410.90	1,845.13
Net amount paid for losses.....	125,499.25	11,474.13
Paid stockholders for interest or dividends (amount declared during year).....		12,000.00
Commissions or brokerage.....		73,531.11
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		27,455.04
Repairs and expenses (other than taxes) on real estate.....		360.66
Taxes on real estate.....		1,654.87
All other taxes, licenses, and insurance department fees.....		5,235.55
Loss on sale or maturity of ledger assets.....		18,412.50
All other disbursements.....		17,162.33
Total disbursements.....		292,785.44
Balance.....		393,319.89

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$100,000.00
Book value of bonds (excluding interest), \$202,500, and stocks, \$26,000.....	228,500.00
Cash deposited in bank.....	23,756.50
Agents' balances representing business written subsequent to October 1, 1902	41,063.39
Total ledger assets.....	\$393,319.89

NON LEDGER ASSETS.

Market value of real estate over book value.....	20,000.00
Market value (not including interest) of bonds and stocks over book value.....	45,900.00
Total admitted assets.....	459,219.89

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$28,475.89
Gross claims for losses resisted.....	1,498.78
Total.....	29,974.67
Deduct reinsurance due or accrued	2,248.29
Net amount of unpaid losses and claims	27,726.38
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	120,069.98
Unearned premiums, pro rata on fire risks running more than one year.....	36,831.31
Total unearned premiums as computed above	156,901.29
Commissions, brokerage, and other charges.....	8,246.09
Total amount of all liabilities except capital.....	192,873.76
Capital actually paid up in cash.....	200,000.00
Surplus over all liabilities	66,346.13
Surplus as regards policy holders.....	266,346.13
Total liabilities	459,219.89

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland.	Premiums.
In force December 31, 1901.....	\$21,098,477.00	\$216,719.82	\$529,229.00	\$17,647.15
Written or renewed in 1902.....	30,756,051.00	350,721.22		
Total.....	51,854,528.00	567,441.04	529,229.00	17,647.15
Deduct those expired and marked off as terminated	25,510,634.00	257,733.38	529,229.00	17,647.15
In force at the end of year.....	26,343,894.00	309,707.66		
Deduct amount reinsured	1,018,619.00	12,953.89		
Net amount in force December 31, 1902	25,325,275.00	296,753.77		

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$20,219,451.00	\$240,139.96	One-half	\$120,069.98
Two years.....1901..	33,361.00	323.91	One-fourth	80.98
.....1902..	342,739.00	3,086.69	Three-fourths	2,315.02
Three years.....1900..	636,588.00	6,991.51	One-sixth	1,165.25
.....1901..	1,111,313.00	12,447.46	One-half	6,223.73
.....1902..	2,244,177.00	21,977.78	Five-sixths.....	18,314.82
Four years.....1900..	1,250.00	11.65	Three-eighths	4.39
.....1901..	10,500.00	98.91	Five-eighths	61.80
.....1902..	27,300.00	232.42	Seven-eighths	203.37
Five years.....1899..	60,200.00	791.54	Three-tenths.....	237.46
.....1900..	120,767.00	1,575.43	One-half	787.72
.....1901..	214,253.00	3,660.43	Seven-tenths.....	2,562.30
.....1902..	303,376.00	5,416.98	Nine-tenths	4,874.47
Total.....	25,325,275.00	296,753.77		156,901.29

Business in District of Columbia during the year.

Risks written	\$24,400.00
Premiums received	204.01

NIAGARA FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1850; commenced business, 1850; Harold Herrick, president; George W. Dewey, secretary; home office 46 Cedar street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital	\$500,000.00	
Amount of net ledger assets December 31, 1901		\$2,664,276.36

II. INCOME.

Gross premiums	\$3,227,583.35	
Deduct reinsurance, rebate, abatement, and return premiums	792,210.70	
Total premiums (other than perpetuals)		2,435,372.65
Interest on mortgage loans	13,041.85	
Interest on bonds and dividends on stocks	78,475.40	
Interest from all other sources	10,196.08	
Total interests and rents		101,713.33
From all other sources		3,595.78
Total income		2,540,681.76
Sum of both amounts		5,204,958.12

III. DISBURSEMENTS.

Gross amount paid for losses (including \$190,311.26 occurring in previous years)	\$1,372,944.16	
Deduct amounts received for salvage, \$4,653.42, and for reinsurance in other companies, \$190,457.47	195,110.89	
Net amount paid for losses		\$1,177,833.27
Paid stockholders for interest or dividends (amount declared during year)		70,000.00
Commissions or brokerage		497,000.63
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		169,233.21
Rents		22,754.60
All other taxes, licenses, and insurance department fees		57,742.65
Loss on sale or maturity of ledger assets		62,780.96
All other disbursements		130,006.44
Total disbursements		2,187,951.76
Balance		3,017,006.36

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	\$344,000.00	
Book value of bonds (excluding interest), \$1,269,000, and stocks, \$902,500 ..	2,171,500.00	
Cash in company's office, \$971.87; deposited in bank, \$168,515.17	169,487.04	
Agents' balances representing business written subsequent to October 1, 1902	331,430.60	
Agents' balances representing business written prior to October 1, 1902	2,131.05	
Total		3,018,548.69
Less agents' credit balances		1,542.33
Total ledger assets		3,017,006.36

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$5,089.21	
Interest due and accrued on bonds and stocks	2,229.98	
Interest due and accrued on other assets	2,910.41	
Total		10,229.60
Market value (not including interest) of bonds and stocks over book value		583,050.00
Gross assets		3,610,285.96

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	2,131.05	
Total admitted assets		3,608,154.91

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due	\$78,261.68	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	81,767.95	
Gross claims for losses resisted	39,354.52	
Total	199,384.15	
Net amount of unpaid losses and claims		\$199,384.15
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	844,062.99	
Unearned premiums, pro rata, on fire risks running more than one year	936,658.10	
Total unearned premiums as computed above		1,780,721.09
Reinsurance premiums		23,112.60
Total amount of all liabilities except capital		2,003,217.84
Capital actually paid up in cash	500,000.00	
Surplus over all liabilities	1,104,937.07	
Surplus as regards policy holders		1,604,937.07
Total liabilities		3,608,154.91

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901	\$339,972,275.00	\$3,279,880.18
Written or renewed in 1902	274,794,855.00	3,227,583.35
Total	614,767,130.00	6,507,463.53
Deduct those expired and mark off as terminated	250,523,806.00	2,654,718.79
In force at the end of the year	364,243,324.00	3,852,744.74
Deduct amount reinsured	44,358,662.00	438,998.01
Net amount in force December 31, 1902	319,884,662.00	3,413,746.73

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less	\$123,488,665.00	\$1,688,125.97	One-half	\$844,062.99
Two years	1,383,231.00	14,077.55	One-fourth	3,519.38
Three years	2,557,774.00	23,237.32	Three-fourths	17,427.99
Four years	44,276,531.00	332,997.07	One-sixth	55,499.50
Five years	48,250,878.00	392,336.09	One-half	196,168.05
Six years	55,352,898.00	462,789.14	Five-sixths	385,657.62
Seven years	522,271.00	5,338.87	One-eighth	667.36
Eight years	722,219.00	6,457.10	Three-eighths	2,421.41
Nine years	728,346.00	6,878.12	Five-eighths	4,298.82
Ten years	853,768.00	8,150.57	Seven-eighths	7,131.75
Eleven years	6,642,382.00	73,053.86	One-tenth	7,305.38
Twelve years	7,031,035.00	78,377.89	Three-tenths	23,513.36
Thirteen years	8,066,116.00	90,957.93	One-half	45,478.96
Fourteen years	8,814,611.00	101,519.05	Seven-tenths	71,063.34
Fifteen years	11,193,937.00	129,450.20	Nine-tenths	116,505.18
Total	319,884,662.00	3,413,746.73		1,780,721.09

Business in District of Columbia during the year.

Risks written	\$903,848.00
Premiums received	6,625.52
Losses paid	580.29
Losses incurred	2,187.93

NORTHWESTERN NATIONAL INSURANCE COMPANY, MILWAUKEE, WIS.

[Incorporated, 1869; commenced business, 1869; Alfred James, president; William D. Reed, secretary; home office, 87 Michigan street, Milwaukee, Wis.]

I. CAPITAL STOCK.

Cash capital	\$600,000.00	
Amount of net ledger assets December 31, 1901.....		\$2,943,370.98

II. INCOME.

Gross premiums.....	\$1,535,484.72	
Deduct reinsurance, rebate, abatement, and return premiums	221,531.34	
Total premiums (other than perpetuals)		\$1,313,953.38
Interest on mortgage loans	45,921.16	
Interest on bonds and dividends on stocks	74,825.92	
Interest from all other sources.....	2,290.60	
Total interest and rents		123,037.68
Amount collected of previous years' premiums		91,120.88
From all other sources.....		51.98
Total income		1,528,163.92
Sum of both amounts.....		4,471,534.90

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$65,931.59 occurring in previous years).....	\$560,588.98	\$47.52	
Deduct amounts received for salvage, \$573.19 and for reinsurance in other companies, \$69,639.34 ..	70,212.53		
Net amount paid for losses.....	490,376.45	47.52	
Paid stockholders for interest or dividends.....			\$490,423.97
Commissions or brokerage			84,000.00
Salaries, fees and all other charges of officers, clerks, agents and other employees			325,408.93
Rents			128,894.91
All other taxes, licenses and insurance-department fees			11,389.00
Loss on sale or maturity of ledger assets.....			46,377.09
All other disbursements			24,212.40
			51,783.00
Total disbursements			1,162,489.30
Balance.....			3,309,045.60

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$955,656.67
Book value of bonds (excluding interest), \$1,949,273.92; and stocks, \$38,168.75 ..	1,987,442.67
Cash in company's office, \$14,359.28; deposited in bank, \$142,831.65 ..	157,190.93
Agents' balances representing business written subsequent to October 1, 1902	208,755.33
Total ledger assets.....	3,309,045.60

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$6,989.76
Interest due and accrued on bonds and stocks	7,916.63
Total.....	14,906.39
Market value (not including interest) of bonds and stocks over book value	38,147.33
Total admitted assets.....	3,362,099.32

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due	\$4,883.28
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	57,802.09
Gross claims for losses resisted.....	6,000.00
Total.....	68,685.37
Deduct reinsurance due or accrued	10,253.47
Net amount of unpaid losses and claims.....	58,431.90
Unearned premium at 50 per cent of premiums on fire risks running one year or less	\$297,158.86
Unearned premiums, pro rata on fire risks running more than one year	1,176,448.73
Total unearned premiums as computed above	1,473,607.59

Commissions, brokerage, and other charges.....	\$38,014.70
Return premiums, \$16,507.35; reinsurance premiums, \$2,500.....	19,007.35
Special reserve.....	100,000.00
All other liabilities.....	2,824.73
Total amount of all liabilities except capital.....	1,691,886.27
Capital actually paid up in cash.....	\$600,000.00
Surplus over all liabilities.....	1,070,213.05
Surplus as regards policy holders.....	1,670,213.05
Total liabilities.....	3,362,099.32

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$285,715,585.00	\$2,792,675.86
Written or renewed in 1902.....	149,106,430.00	1,535,484.72
Total.....	434,822,015.00	4,328,160.58
Deduct those expired and marked off as terminated.....	126,964,632.00	1,320,094.68
In force at the end of year.....	307,857,383.00	3,008,065.90
Deduct amount reinsured.....	20,284,247.00	202,501.84
Net amount in force December 31, 1902.....	287,573,136.00	2,805,564.06

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Unearned premiums.
One year or less.....1902..	\$53,762,752.00	\$594,317.73	One-half.....	\$297,158.86
Three years.....1900..	46,406,587.00	406,852.62	One-sixth.....	67,808.77
.....1901..	51,287,133.00	485,177.39	One-half.....	242,588.69
.....1902..	60,708,879.00	530,938.81	Five-sixths.....	442,448.99
Five years.....1898..	12,452,622.00	140,335.80	One-tenth.....	14,033.57
.....1899..	12,736,988.00	137,136.12	Three-tenths.....	41,140.83
.....1900..	12,840,991.00	144,585.00	One-half.....	72,232.79
.....1901..	15,537,929.00	167,314.64	Seven-tenths.....	117,120.26
.....1902..	18,839,255.00	198,905.35	Nine-tenths.....	179,014.83
Total.....	287,573,136.00	2,805,564.06		1,473,607.59

Business in District of Columbia during the year.

Risks written.....	\$7,877,594.00
Premiums received.....	43,150.75
Losses paid.....	7,324.61
Losses incurred.....	8,057.08

ORIENT INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1867; commenced business, 1872; Archibald G. McIlwaine, jr., president; James Wyper, secretary; home office, 5 Haynes street, Hartford, Conn.]

I. CAPITAL STOCK.

Cash capital.....	\$500,000.00
Amount of net ledger assets December 31, 1901.....	\$1,937,859.43

II. INCOME.

Gross premiums.....	\$1,521,149.64
Deduct reinsurance, rebate, abatement, and return premiums.....	475,373.59
Total premiums (other than perpetuals).....	\$1,045,776.05
Collected on previous year's premiums.....	160,918.62
Interest on mortgage loans.....	6,090.02
Interest on bonds and dividends on stocks.....	55,258.42
Interest from all other sources.....	639.40
Gross rents from company's property.....	1,292.35
Total interest and rents.....	63,280.19
Profits on sale or maturity of ledger assets.....	4,428.55
From all other sources.....	104,111.01
Total income.....	1,378,514.42
Sum of both amounts.....	3,316,373.85

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$121,435.17; occurring in previous years).....	\$756,385.15	\$5,657.71	
Deduct amounts received for salvage, \$5,530.97; and for reinsurance in other companies, \$140,539.49...	145,751.04	319.42	
Net amount paid for losses	610,634.11	5,338.29	\$615,972.40
Paid stockholders for interest or dividends (amount declared during year).....			200,000.00
Commissions or brokerage			290,478.88
Salaries, fees, and all other charges of officers, clerks, agents, and other employees			63,080.47
Rents			5,750.00
Repairs and expenses (other than taxes) on real estate.....			1,379.54
Taxes on real estate.....			1,527.40
All other taxes, licenses, and insurance department fees.....			21,250.71
All other disbursements			101,915.84
Total disbursements			\$1,301,355.24
Balance.....			2,015,018.61

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$74.23	
Mortgage loans on real estate, first liens.....	42,250.00	
Book value of bonds (excluding interest), \$1,268,863.43; and stocks, \$197,483.46.....	1,466,346.89	
Cash in company's office, \$1,234.76; deposited in bank, \$219,218.63.....	220,453.39	
Agents' balances representing business written subsequent to October 1, 1902.....	198,909.48	
Agents' balances representing business written prior to October 1, 1902....	3,572.19	
Bills receivable, taken for fire risks.....	229.50	
Other ledger assets.....	10,000.00	
Total.....	2,016,413.76	
Less balance due other companies	1,395.15	
Ledger assets		2,015,018.61

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,317.16	
Interest due and accrued on bonds and stocks.....	22,065.84	
Interest due and accrued on other assets	839.47	
Total.....		25,222.47
Market value (not including interest) of bonds and stocks over book value.....		70,675.18
Other nonledger assets		2,172.39
Gross assets		2,113,088.65

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to Oct. 1, 1902.....	3,572.19
Total admitted assets.....	2,109,516.46

V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$15,897; not yet due, \$12,124.....	\$28,021.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	74,152.29	
Gross claims for losses resisted.....	24,195.50	
Total.....	126,368.79	
Deduct reinsurance due or accrued.....	15,423.83	
Net amount of unpaid losses and claims.....		110,944.96
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$380,433.51	
Unearned premiums, pro rata on fire risks running more than one year.....	429,255.15	
Total unearned premiums as computed above		809,688.66
Commissions, brokerage, and other charges.....		37,232.35
Return premiums, \$5,944.59; reinsurance premiums, \$1,610.68		7,555.27
Total amount of all liabilities except capital		965,421.24
Capital actually paid up in cash.....	\$500,000.00	
Surplus over all liabilities	644,095.22	
Surplus as regards policy-holders.....		1,144,095.22
Total liabilities		2,109,516.46

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$170,451,823.00	\$1,887,454.54
Written or renewed in 1902.....	116,233,821.00	1,521,149.64
Total.....	286,685,644.00	3,408,604.18
Deduct those expired and marked off as terminated.....	130,725,410.00	1,637,630.87
In force at the end of year.....	155,960,234.00	1,770,973.31
Deduct amount reinsured.....	19,388,666.00	209,793.07
Net amount in force, December 31, 1902.....	136,571,568.00	1,561,180.24

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$54,570,909.00	\$760,867.02	One-half	\$380,433.51
Two years.....1901..	453,090.00	2,768.05	One-fourth	692.01
.....1902..	792,739.00	7,804.00	Three-fourths	5,853.00
Three years.....1900..	18,650,969.00	150,882.97	One-sixth	25,147.16
.....1901..	18,736,030.00	178,309.14	One-half	89,154.57
.....1902..	21,633,596.00	209,765.49	Five-sixths	174,804.57
Four years.....1899..	151,752.00	1,400.95	One-eighth	175.12
.....1900..	713,240.00	4,002.75	Three-eighths	1,501.03
.....1901..	220,777.00	2,607.82	Five-eighths	1,629.89
.....1902..	391,287.00	4,292.89	Seven-eighths	3,756.28
Five years.....1898..	3,713,833.00	42,970.93	One-tenth	4,297.09
.....1899..	3,699,877.00	44,100.49	Three-tenths	13,230.15
.....1900..	3,975,834.00	45,786.93	One-half	22,893.46
.....1901..	3,786,905.00	44,409.89	Seven-tenths	31,086.92
.....1902..	5,045,233.00	60,894.46	Nine-tenths	54,805.01
Over five years.....	35,497.00	316.46	Pro rata	228.89
Total.....	136,571,568.00	1,561,180.24	.....	809,688.66

Business in District of Columbia during the year.

Risks written.....	\$494,795.00
Premiums received.....	4,165.53
Losses paid.....	1,899.76
Losses incurred.....	1,356.55

PENNSYLVANIA FIRE INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated, 1825; commenced business, 1825; R. Dale Benson, president; W. Gardner Crowell, secretary; home office, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital.....	\$400,000.00
Amount of net ledger assets December 31, 1901.....	\$5,312,805.72

II. INCOME.

Gross premiums.....	\$3,488,649.94
Deduct reinsurance, rebate, abatement, and return premiums.....	995,983.75
Total premiums (other than perpetuals).....	\$2,492,666.19
Deposit premiums, written on perpetual risks (gross).....	39,278.27
Interest on mortgage loans.....	33,309.95
Interest on collateral loans.....	9,769.92
Interest on bonds and dividends on stocks.....	172,649.97
Interest from all other sources.....	1,649.44
Gross rents from company's property.....	6,925.75
Total interest and rents.....	224,304.83
Profits on sale or maturity of ledger assets.....	4,471.67
From all other sources.....	709.43
Total income.....	2,761,430.39
Sum of both amounts.....	8,074,236.11

III. DISBURSEMENTS.

Gross amount paid for losses (including \$224,333.54 occurring in previous years)	\$1,542,530.75
Deduct amounts received for reinsurance in other companies.....	153,001.93
Net amount paid for losses.....	\$1,389,528.82
Deposit premiums returned	28,758.77
Paid stockholders for interest or dividends (amount declared during year) ..	100,000.00
Commissions or brokerage.....	543,486.11
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	134,500.00
Repairs and expenses (other than taxes) on real estate	2,523.50
Taxes on real estate	3,933.70
All other taxes, licenses, and insurance department fees.....	58,980.14
Loss on sale or maturity of ledger assets.....	23,457.50
All other disbursements	87,077.38
Total disbursements.....	\$2,372,245.92
Balance.....	5,701,990.19

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$258,454.25
Mortgage loans on real estate, first liens	727,916.66
Loans secured by pledge of bonds, stocks, or other collaterals.....	472,200.00
Book value of bonds (excluding interest), \$3,614,283.18, and stocks, \$65,868.73 ..	3,678,151.91
Cash in company's office, \$1,474.76; deposited in bank, \$130,670.08	132,144.84
Agents' balances representing business written subsequent to October 1, 1902	415,686.27
Agents' balances representing business written prior to October 1, 1902.....	17,436.26
Total ledger assets.....	5,701,990.19

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$6,278.25
Interest due and accrued on collateral loans.....	3,538.89
Total.....	9,817.14
Market value (not including interest) of bonds and stocks over book value.....	142,167.09
Gross assets.....	5,853,974.42
Agents' balances representing business written prior to October 1, 1902.....	17,436.26
Depreciation from book value of ledger assets to bring same to market value ..	38,954.25
Total.....	56,390.51
Total admitted assets.....	5,797,583.91

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due	\$14,609.03
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	160,181.99
Gross claims for losses resisted.....	11,670.00
Net amount of unpaid losses and claims.....	186,461.02
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	984,171.77
Unearned premiums, pro rata on fire risks running more than one year....	1,163,537.09
Total unearned premiums as computed above.....	2,147,708.86
Amount reclaimable by the insured on perpetual fire-insurance policies.....	866,315.94
Total amount of all liabilities except capital.....	3,200,485.82
Capital actually paid up in cash.....	400,000.00
Surplus over all liabilities	2,197,098.09
Surplus as regards policy holders.....	2,597,098.09
Total liabilities.....	5,797,583.91

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$410,902,094.00	\$4,110,688.19
Written or renewed in 1902.....	284,832,230.00	3,488,649.94
Total	695,734,324.00	7,599,338.13
Deduct those expired and marked off as terminated.....	263,171,484.00	2,941,004.38
In force at the end of year	432,562,840.00	4,658,333.75
Deduct amount reinsured.....	54,984,365.00	533,877.28
Net amount in force December 31, 1902.....	377,578,475.00	4,124,456.47

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$150,587,992.00	\$1,968,343.54	One-half.....	\$984,171.77
Two years.....1901..	186,342.00	1,002.64	One-fourth.....	225.66
.....1902..	242,920.00	1,547.83	Three-fourths.....	1,160.87
Three years.....1900..	43,024,282.00	385,849.78	One-sixth.....	64,308.30
.....1901..	54,165,841.00	497,637.03	One-half.....	248,818.51
.....1902..	52,391,279.00	492,722.56	Five-sixths.....	410,602.14
Four years.....1899..	290,806.00	3,907.83	One-eighth.....	488.48
.....1900..	525,190.00	5,083.83	Three-eighths.....	1,906.44
.....1901..	407,095.00	3,103.51	Five-eighths.....	1,939.70
.....1902..	406,983.00	3,294.07	Seven-eighths.....	2,882.29
Five years.....1898..	9,822,694.00	88,917.35	One-tenth.....	8,891.73
.....1899..	13,835,679.00	126,389.80	Three-tenths.....	37,916.94
.....1900..	15,023,877.00	150,593.81	One-half.....	75,296.90
.....1901..	16,992,763.00	173,787.07	Seven-tenths.....	121,650.94
.....1902..	17,765,512.00	200,125.87	Nine-tenths.....	180,113.29
Seven years.....1896..	154,320.00	1,452.50	.....	435.75
.....1893..	.....	.....	.....	.....
Ten years.....1902..	1,754,900.00	20,697.45	.....	6,899.15
Total.....	377,578,475.00	4,124,456.47	.....	2,147,708.86
Perpetual.....	38,234,083.00	951,229.17	.....	866,315.94
Grand total.....	415,812,558.00	5,075,685.64	.....	3,014,024.80

Business in District of Columbia during the year.

Risks written.....	\$275,000.00
Premiums received.....	3,855.35
Losses paid.....	1,049.46
Losses incurred.....	1,043.88

PHENIX INSURANCE COMPANY, BROOKLYN, N. Y.

[Incorporated 1853; commenced business 1853; George P. Sheldon, president; William A. Wright, secretary; home office, 16 Court street, Brooklyn, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$1,000,000.00
Amount of net ledger assets December 31, 1901.....	\$6,090,529.77

II. INCOME.

Gross premiums.....	\$6,985,851.54
Deduct reinsurance, rebate, abatement, and return premiums.....	1,359,714.52
Total premiums (other than perpetuals).....	\$5,626,137.02
Uncollected premiums of previous years.....	45,465.28
Interest on mortgage loans.....	\$3,323.66
Interest on collateral loans.....	3,631.21
Interest on bonds and dividends on stocks.....	158,513.39
Interest from all other sources.....	544.01
Gross rents from company's property, including \$5,200 for company's own occupancy.....	37,285.68
Total interests and rents.....	203,297.95
Profits on sale or maturity of ledger assets.....	168,092.14
Total income.....	6,042,992.39
Sum of both amounts.....	12,133,522.16

III. DISBURSEMENTS.

Gross amount paid for losses (including \$239,376.52, occurring in previous years).....	\$3,542,375.69
Deduct amounts received for salvage, \$16,049.34, and for reinsurance in other companies, \$287,617.82.....	303,667.16
Net amount paid for losses.....	\$3,238,708.53
Paid stockholders for interest or dividends (amount declared during year).....	100,000.00
Commissions or brokerage.....	1,151,562.45
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	366,286.45

Rents, including \$5,200 for company's own occupancy.....	\$40,482.84
Repairs and expenses (other than taxes) on real estate.....	14,241.93
Taxes on real estate.....	5,386.81
All other taxes, licenses, and insurance-department fees.....	111,580.49
Loss on sale or maturity of ledger assets.....	48,050.00
All other disbursements.....	405,147.93
Total disbursements.....	\$5,481,447.43
Balance.....	6,652,074.73

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$401,404.39
Mortgage loans on real estate, first liens.....	64,600.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	107,500.00
Book value of bonds (excluding interest), \$1,402,345.71, and stocks, \$3,469,659.62.....	4,872,005.33
Cash deposited in bank.....	536,508.58
Agents' balances, representing business written subsequent to October 1, 1902.....	670,056.63
Total ledger assets.....	6,652,074.73

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,046.64
Interest due and accrued on bonds and stocks.....	4,318.33
Rents due and accrued on company's property or lease.....	4,374.95
Total.....	9,739.92
Market value of real estate over book value.....	166,595.61
Market value (not including interest) of bonds and stocks over book value.....	501,513.67
Total admitted assets.....	7,329,923.93

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$295,218.55
Gross claims for losses resisted.....	34,373.50
Net amount of unpaid losses and claims.....	329,592.05
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	1,509,956.40
Unearned premiums, pro rata on fire risks running more than one year....	2,525,726.43
Excess of original premiums over amount received for reinsurance, \$508,320.44; unearned premiums (pro rata).....	191,535.03
Total unearned premiums as computed above.....	4,227,217.86
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	2,650.00
Commissions, brokerage, and other charges.....	8,247.00
Return premiums, \$1,711.37; reinsurance premiums, \$2,350.77.....	4,062.14
Total amount of all liabilities except capital.....	4,571,769.05
Capital actually paid up in cash.....	\$1,000,000.00
Surplus over all liabilities.....	1,758,154.88
Surplus as regards policy holders.....	2,758,154.88
Total liabilities.....	7,329,923.93

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums thereon.
In force December 31, 1901.....	\$706,532,045.00	\$7,750,592.15
Written or renewed in 1902.....	636,790,450.00	6,985,851.54
Total.....	1,343,322,495.00	14,736,443.69
Deduct those expired and marked off as terminated.....	571,223,160.00	6,036,873.48
In force at end of the year.....	772,099,335.00	8,699,570.21
Deduct amount reinsured.....	44,823,412.00	516,669.22
Net amount in force December 31, 1902.....	727,275,923.00	8,182,900.99

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$233,683,589.00	\$3,019,912.80	One-half.....	\$1,509,956.40
Two years.....1901..	1,231,940.00	11,548.94	One-fourth.....	2,887.24
.....1902..	3,654,608.00	24,935.58	Three-fourths.....	18,701.67
Three years.....1900..	93,754,449.00	815,889.44	One-sixth.....	135,981.57
.....1901..	105,492,676.00	897,337.71	One-half.....	448,668.86
.....1902..	113,427,020.00	1,072,526.14	Five-sixths.....	893,771.80
Four years.....1899..	938,072.00	9,717.21	One-eighth.....	1,214.65
.....1900..	1,152,777.00	10,293.96	Three-eighths.....	3,860.25
.....1901..	977,434.00	9,312.50	Five-eighths.....	5,820.30
.....1902..	1,726,736.00	15,382.15	Seven-eighths.....	13,459.39
Five years.....1898..	32,343,130.00	427,773.47	One-tenth.....	42,777.34
.....1899..	32,946,832.00	460,774.95	Three-tenths.....	138,232.47
.....1900..	30,026,376.00	369,689.66	One-half.....	184,844.83
.....1901..	38,451,487.00	534,923.46	Seven-tenths.....	374,446.39
.....1902..	37,468,797.00	502,883.02	Nine-tenths.....	452,594.70
Total.....	727,275,923.00	8,182,900.99	.....	4,227,217.86

Business in District of Columbia during the year.

Risks written.....	\$387,734.00
Premiums received.....	4,325.32
Losses paid.....	33.68
Losses incurred.....	68.68

PHENIX INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1854; commenced business, 1854; D. W. C. Skilton, president; Edw. Milligan, secretary; home office, 64 Pearl street, Hartford, Conn.]

I. CAPITAL STOCK.

Cash capital.....	\$2,000,000.00
Amount of net ledger assets December 31, 1901.....	\$4,391,403.91

II. INCOME.

Gross premiums.....	\$4,082,629.55	
Deduct reinsurance, rebate, abatement, and return premiums.....	668,240.49	
Total premiums (other than perpetuals).....		3,414,389.06
Interest on mortgage loans.....	4,800.05	
Interest on collateral loans.....	607.40	
Interest on bonds and dividends on stocks.....	266,750.12	
Gross rent from company's property.....	19,211.51	
Total interests and rents.....		291,369.08
Profits on sale or maturity of ledger assets.....		9,612.09
Total income.....		3,715,370.23
Sum of both amounts.....		8,106,774.14

III. DISBURSEMENTS.

Gross amount paid for losses (including \$385,502.44, occurring in previous years).....	1,923,618.76	
Deduct amounts received for salvage, \$10,118.73; and for reinsurance in other companies, \$86,603.91.....	96,722.64	
Net amount paid for losses.....		1,826,896.12
Paid stockholders for interest or dividends (amount declared during year).....		240,000.00
Commissions or brokerage.....		660,446.75
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		188,002.08
Rents.....		11,556.35
Repairs and expenses (other than taxes) on real estate.....		5,481.16
Taxes on real estate.....		5,152.04
All other taxes, licenses, and insurance department fees.....		110,873.10
Loss on sale or maturity of ledger assets.....		22,205.55
All other disbursements.....		292,548.95
Total disbursements.....		3,363,162.10
Balance.....		4,743,612.04

IV. LEDGER ASSETS.

Book value real estate, unincumbered.....	\$393,659.53
Mortgage loans on real estate, first liens.....	88,036.75
Loans secured by pledge of bonds, stocks, or other collaterals.....	34,000.00
Book value of bonds (excluding interest), \$1,641,290.02; and stocks, \$1,929,286.50.....	3,570,576.52
Cash in company's office, \$8,548.63; deposits in bank, \$334,881.94.....	343,430.57
Agents' balances, representing business written subsequent to October 1, 1902.....	308,804.13
Agents' balances, representing business written prior to October 1, 1902....	5,104.54
Total ledger assets.....	\$4,743,612.04

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	2,086.94
Interest due and accrued on bonds and stocks.....	32,717.33
Interest due and accrued on collateral loans.....	509.00
Interest due and accrued on other assets.....	2,112.50
Rents due and accrued on company's property or lease.....	4,478.46
Total.....	41,904.23
Market value of real estate over book value.....	22,036.79
Market value (not including interest) of bonds and stocks over book value.....	1,268,663.73
Other nonledger assets.....	295,764.00
Gross assets.....	6,371,980.79

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1902.....	5,104.54
Total admitted assets.....	6,366,876.25

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	57,828.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	326,019.48
Gross claims for losses resisted.....	27,001.67
Total.....	410,849.15
Deduct reinsurance due or accrued.....	14,419.55
Net amount of unpaid losses and claims.....	396,429.60
Unearned premiums, at 50 per cent of premiums on fire risks, running one year or less.....	1,216,011.78
Unearned premiums, pro rata on fire risks, running more than one year....	1,419,202.53
Total unearned premiums as computed above.....	2,635,214.31
Total amount of all liabilities, except capital.....	3,031,643.91
Capital actually paid up in cash.....	2,000,000.00
Surplus over all liabilities.....	1,335,232.34
Surplus as regards policy holders.....	3,335,232.34
Total liabilities.....	6,366,876.25

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$471,345,883.00	\$4,833,139.32
Written or renewed in 1902.....	398,897,831.00	4,082,629.55
Total.....	870,243,714.00	8,915,768.87
Deduct those expired and marked off as terminated.....	368,616,313.00	3,549,514.76
In force at the end of the year.....	501,627,401.00	5,366,254.11
Deduct amount reinsured.....	21,786,699.00	250,923.25
Net amount in force December 31, 1902.....	479,840,702.00	5,115,330.86

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premium unearned.
One year or less.....1902.	\$225,488,009.00	\$2,432,023.55	One-half.....	\$1,216,011.78
Two years.....1901.	841,117.00	8,037.20	One-fourth.....	2,009.30
.....1902.	921,879.00	9,147.67	Three-fourths.....	6,860.75
Three years.....1900.	52,757,482.00	549,777.81	One-sixth.....	91,629.63
.....1901.	62,503,755.00	650,881.30	One-half.....	325,440.65
.....1902.	67,792,432.00	691,319.94	Five-sixths.....	576,099.95
Four years.....1899.	698,880.00	6,424.50	One-eighth.....	803.06
.....1900.	872,373.00	8,959.35	Three-eighths.....	3,359.76
.....1901.	757,133.00	7,698.42	Five-eighths.....	4,811.51
.....1902.	680,300.00	6,350.96	Seven-eighths.....	5,557.09
Five years.....1898.	10,398,911.00	114,612.42	One-tenth.....	11,461.24
.....1899.	13,075,132.00	145,430.50	Three-tenths.....	43,629.15
.....1900.	12,970,084.00	141,414.64	One-half.....	70,707.32
.....1901.	14,278,158.00	160,471.03	Seven-tenths.....	112,329.71
.....1902.	15,805,057.00	182,781.57	Nine-tenths.....	164,503.41
Total.....	479,840,702.00	5,115,330.86	.....	2,635,214.31

Business in District of Columbia during the year.

Risks written.....	\$981,726.00
Premiums received.....	7,577.92
Losses paid.....	634.22
Losses incurred.....	630.39

PROVIDENCE WASHINGTON INSURANCE COMPANY, PROVIDENCE, R. I.

[Incorporated, 1799; commenced business, 1799; J. H. De Wolf, president; Samuel G. Howe, secretary; home office, 20 Market square, Providence, R. I.]

I. CAPITAL STOCK.

Cash capital.....	\$500,000.00
Amount of net ledger assets December 31, 1901.....	\$1,630,372.83

II. INCOME.

	Fire.	Marine and inland.
Gross premiums.....	\$2,105,524.41	\$640,978.21
Deduct reinsurance, rebate, abatement, and return premiums.....	674,516.37	228,775.44
Total premiums (other than perpetuals).....	1,431,009.04	412,202.77
Interest on bonds and dividends on stocks.....		60,368.99
From all other sources.....		1,810.56
Total income.....		1,905,391.36
Sum of both amounts.....		3,535,764.24

III. DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid for losses (including \$284,957.36 occurring in previous years).....	\$1,081,848.91	\$420,506.99
Deduct amounts received for salvage, \$29,066.84, and for reinsurance in other companies, \$376,227.38.....	265,930.70	139,363.52
Net amount paid for losses.....	815,918.21	281,143.47
Paid stockholders for interest or dividends.....		50,000.00
Commissions or brokerage.....		353,638.21
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		101,974.56
Rents.....		6,481.49
All other taxes, licenses, and insurance department fees.....		48,146.13
All other disbursements.....		127,744.92
Total disbursements.....		1,785,046.99
Balance.....		1,750,717.25

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), \$612,000, and stocks, \$675,500 ...	\$1,287,500.00
Cash in company's office, \$437.95; deposited in bank, \$178,054.08.....	178,492.03
Agents' balances representing business written subsequent to October 1, 1902.....	243,639.66
Agents' balances representing business written prior to October 1, 1902....	1,903.45
Bills receivable, not matured, taken for marine and inland risks.....	36,566.11
Bills receivable, taken for fire risks.....	375.00
Other ledger assets.....	1,641.00
Total ledger assets.....	\$1,750,717.25

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	9,936.76
Market value (not including interest) of bonds and stocks over book value.....	602,360.00
Gross assets.....	2,363,014.01

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1902....	\$1,903.45
Bills receivable, past due, taken for fire risks.....	1,641.00
Total.....	3,544.45
Total admitted assets.....	2,359,469.56

V. LIABILITIES.

Gross losses adjusted and unpaid.....	\$25,901.57
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	326,011.44
Gross claims for losses resisted.....	12,568.19
Total.....	364,481.20
Deduct reinsurance due or accrued.....	111,502.23
Net amount of unpaid losses and claims.....	252,978.97
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	536,663.18
Unearned premiums, pro rata on fire risks running more than one year.....	511,714.44
Net unearned premiums on unexpired inland navigation risks (50 per cent).....	61,928.95
Net unearned premiums on unexpired marine and time hull risks (50 per cent).....	57,455.36
Excess of original premiums over amount received for reinsurance, \$5,170.38; unearned premiums (pro rata).....	2,843.83
Total unearned premiums as computed above.....	1,170,605.76
Total amount of all liabilities except capital.....	1,423,584.73
Capital actually paid up in cash.....	500,000.00
Surplus over all liabilities.....	435,884.83
Surplus as regards policy holders.....	935,884.83
Total liabilities.....	2,359,469.56

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force December 31, 1901.....	\$201,021,140.00	\$2,143,196.82	\$8,871,823.00	\$314,284.82
Written or renewed in 1902.....	191,519,336.00	2,105,525.41	135,470,988.00	640,978.21
Total.....	392,540,476.00	4,248,722.23	144,342,761.00	955,263.03
Deduct those expired and marked off as terminated.....	169,357,012.00	1,737,838.43	136,606,746.00	648,225.45
In force at end of the year.....	222,883,464.00	2,510,883.80	7,736,015.00	307,037.58
Deduct amount reinsured.....	45,723,523.00	501,730.65	1,795,823.00	77,109.72
Net amount in force December 31, 1902.....	177,159,941.00	2,009,153.15	5,940,192.00	229,927.86

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$89,759,525.00	\$1,073,326.37	One-half.....	\$586,663.18
Two years.....1901..	1,294,402.00	13,386.59	One-fourth.....	3,346.65
.....1902..	1,206,207.00	12,083.84	Three-fourths.....	9,062.88
Three years.....1900..	13,434,112.00	139,929.37	One-sixth.....	23,321.56
.....1901..	17,376,161.00	188,123.04	One-half.....	94,061.52
.....1902..	20,745,014.00	222,195.50	Five-sixths.....	185,162.90
Four years.....1899..	143,604.00	1,181.62	One-eighth.....	147.70
.....1900..	164,649.00	1,687.32	Three-eighths.....	632.74
.....1901..	335,626.00	4,298.74	Five-eighths.....	2,686.70
.....1902..	405,145.00	3,500.50	Seven-eighths.....	3,062.92
Five years.....1898..	5,544,465.00	60,497.76	One-tenth.....	6,049.78
.....1899..	5,643,497.00	57,757.09	Three-tenths.....	17,327.13
.....1900..	5,989,713.00	65,044.59	One-half.....	32,522.29
.....1901..	6,990,504.00	74,338.71	Seven-tenths.....	52,037.10
.....1902..	8,052,404.00	90,156.22	Nine-tenths.....	81,140.60
Over five years.....	124,913.00	1,645.89	Pro rata.....	1,151.97
Total	177,159,941.00	2,009,153.15	.....	1,048,377.62

Business in District of Columbia during the year.

Risks written	\$662,163.00
Premiums received	5,018.27
Losses paid	194.39
Losses incurred.....	1,573.48

THE QUEEN INSURANCE COMPANY OF AMERICA, NEW YORK, N. Y.

[Incorporated, 1891; commenced business, 1891; Edward F. Beddall, president; Nevett S. Bartow, secretary; home office, 431 Cedar street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$500,000.00
Amount of net ledger assets December 31, 1901.....	\$4,586,168.75

II. INCOME.

Gross premiums.....	\$3,787,560.77
Deduct reinsurance, rebate, abatement, and return premiums.....	787,894.16
Total premiums (other than perpetuals)	\$2,999,666.61
Interest on bonds and dividends on stocks	154,002.53
Interest from all other sources	7,026.27
Gross rents from company's property, including \$2,500 for company's own occupancy	9,105.91
Total interests and rents.....	170,134.71
Commissions on return and reinsurance premiums	127,813.84
Profits on sale or maturity of ledger assets	190,288.21
Amount collected of previous year's premiums	427,488.18
From all other sources.....	407.22
Total income	3,915,798.77
Sum of both amounts.....	8,501,967.52

III. DISBURSEMENTS.

Gross amount paid for losses (including \$186,342.95 occurring in previous years)	\$1,664,679.83
Deduct amounts received for salvage, \$13,280, and for reinsurance in other companies, \$121,847.93.....	135,127.93
Net amount paid for losses.....	\$1,529,551.90
Paid stockholders for interest or dividends.....	100,000.00
Commissions or brokerage.....	646,703.52
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	202,447.14
Rents, including \$2,500 for company's own occupancy	25,587.08
Repairs and expenses (other than taxes) on real estate	2,367.70
Taxes on real estate	509.30
All other taxes, licenses, and insurance department fees.....	60,582.09
All other disbursements	269,564.59
Total disbursements	2,837,313.32
Balance.....	5,664,654.20

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$60,000.00
Book value of bonds (excluding interest), \$3,099,949.83; and stocks, \$1,809,222.20.....	4,909,172.03
Cash in company's office, \$5,792.47; deposited in bank, \$160,578.72.....	166,371.19
Agents' balances representing business written subsequent to October 1, 1902.....	525,887.37
Agents' balances representing business written prior to October 1, 1902.....	3,213.11
Bills receivable, not matured, taken for marine and inland risks.....	10.50
Total ledger assets.....	\$5,664,654.20

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	\$63,543.42
Interest due and accrued on other assets.....	704.57
Total.....	64,247.99
Commissions on unpaid, return, and reinsurance premiums.....	18,564.96
Other nonledger assets.....	86.76
Gross assets.....	5,747,553.91

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902.....	3,213.11
Total admitted assets.....	5,744,340.80

V. LIABILITIES.

Gross losses adjusted and unpaid.....	\$245,564.10
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	129,390.32
Gross claims for losses resisted.....	62,886.00
Total.....	437,840.42
Deduct reinsurance due or accrued.....	187,620.10
Net amount of unpaid losses and claims.....	250,220.32
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	1,051,762.12
Unearned premiums, pro rata on fire risks running more than one year...	1,130,176.44
Total unearned premiums as computed above.....	2,181,938.56
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	51,081.27
Commissions, brokerage, and other charges.....	124,746.26
Return premiums, \$78,739.69; reinsurance premiums, \$21,654.....	100,393.69
All other liabilities.....	407.22
Total amount of all liabilities except capital.....	2,708,787.32
Capital actually paid up in cash.....	500,000.00
Surplus over all liabilities.....	2,535,553.48
Surplus as regards policy holders.....	3,035,553.48
Total liabilities.....	5,744,340.80

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums thereon.
In force on December 31, 1901.....	\$354,854,200.00	\$3,889,427.17
Written or renewed in 1902.....	304,459,573.00	3,787,560.77
Total.....	659,313,773.00	7,676,987.94
Deduct those expired and marked off as terminated.....	272,734,412.00	3,191,527.36
In force at the end of the year.....	386,579,361.00	4,485,460.58
Deduct amount reinsured.....	31,058,840.00	342,918.51
Net amount in force December 31, 1902.....	355,520,521.00	4,142,542.07

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Fraction unearned.	Premium unearned.
One year or less.....1902..	\$147,557,395.00	\$2,103,524.24	One-half.....	\$1,051,762.12
Two years.....1901..	1,049,477.00	9,234.32	One-fourth.....	2,308.56
.....1902..	1,341,494.00	11,601.46	Three-fourths.....	8,701.08
Three years.....1900..	37,936,106.00	338,291.02	One-sixth.....	56,381.84
.....1901..	49,055,752.00	460,178.87	One-half.....	230,089.43
.....1902..	58,257,384.00	578,331.82	Five-sixths.....	481,943.15
Four years.....1899..	675,100.00	4,958.64	One-eighth.....	619.83
.....1900..	622,982.00	5,428.59	Three-eighths.....	2,035.70
.....1901..	965,738.00	8,233.24	Five-eighths.....	5,145.74
.....1902..	900,834.00	8,580.34	Seven-eighths.....	7,507.73
Five years.....1898..	11,612,792.00	104,715.60	One-tenth.....	10,471.55
.....1899..	9,517,899.00	100,730.92	Three-tenths.....	30,219.28
.....1900..	10,036,069.00	111,131.62	One-half.....	55,565.80
.....1901..	12,364,802.00	138,158.24	Seven-tenths.....	96,710.75
.....1902..	13,327,697.00	156,106.49	Nine-tenths.....	140,495.84
Various, over five years.....	329,000.00	3,336.66	Pro rata.....	1,980.16
Total.....	355,520,521.00	4,142,542.07	.....	2,181,938.56

Business in District of Columbia during the year.

Risks written.....	\$401,025.00
Premiums received.....	3,878.59
Losses paid.....	557.50
Losses incurred.....	377.50

ROCHESTER GERMAN INSURANCE COMPANY, ROCHESTER, N. Y.

[Incorporated, 1872; commenced business, 1872; Frederick Cook, president; H. F. Atwood, secretary; home office, West Main and Irving place, Rochester, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00
Amount of net ledger assets December 31, 1901.....	\$1,125,327.52

II. INCOME.

Gross premiums.....	\$1,307,782.20
Deduct reinsurance, rebate, abatement, and return premiums..	421,301.62
Total premiums (other than perpetuals).....	\$886,480.58
Uncollected premiums of previous years.....	117,481.09
Interest on mortgage loans.....	\$17,654.31
Interest on bonds and dividends on stocks.....	22,707.00
Interest from all other sources.....	3,885.27
Gross rents from company's property.....	10,093.98
Total interests and rents.....	54,340.56
Profits on sale or maturity of ledger assets.....	2,572.56
From all other sources.....	45,140.59
Total income.....	1,106,015.88
Sum of both amounts.....	2,231,342.90

III. DISBURSEMENTS.

Gross amount paid for losses (including \$36,901.41 occurring in previous years).....	\$566,023.61
Deduct amounts received for salvage, \$1,904.79; and for reinsurance in other companies, \$139,267.51.....	141,172.30
Net amount paid for losses.....	\$424,851.31
Paid stockholders for interest or dividends during year.....	20,000.00
Commissions or brokerage.....	261,151.82
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	32,141.98
Repairs and expenses (other than taxes) on real estate.....	8,639.35
Taxes on real estate.....	3,278.61
All other taxes, licenses, and insurance department fees.....	18,835.30
Loss on sale or maturity of ledger assets.....	1,485.07
All other disbursements.....	51,354.43
Total disbursements.....	821,737.87
Balance.....	1,409,605.03

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$211,498.03	
Mortgage loans on real estate, first liens	370,577.71	
Book value of bonds (excluding interest) \$393,379.56; and stocks, \$112,364.25	505,743.81	
Cash in company's office, \$1,057.65; deposited in bank, \$167,110.11	168,167.76	
Agents' balances representing business written subsequent to October 1, 1902	153,617.72	
Total ledger assets		\$1,409,605.03

NONLEDGER ASSETS.

Interest due and accrued on mortgages	6,778.23	
Interest due and accrued on bonds and stocks	4,204.18	
Total		10,982.41
Market value (not including interest) of bonds and stocks over book value		41,406.19
Total admitted assets		1,461,993.63

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due	\$17,155.21	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	73,177.77	
Gross claims for losses resisted	15,152.48	
Total	105,485.46	
Deduct reinsurance due or accrued	25,327.88	
Net amount of unpaid losses and claims		80,157.58
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less	321,160.86	
Unearned premiums, pro rata on fire risks running more than one year	330,742.46	
Total unearned premiums as computed above		651,903.32
Commissions, brokerage, and other charges		38,842.18
Total amount of all liabilities except capital		770,903.08
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	491,090.55	
Surplus as regards policy holders		691,090.55
Total liabilities		1,461,993.63

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901	\$96,025,196	\$1,044,995.40
Written or renewed in 1902	101,323,985	1,307,782.20
Total	197,349,181	2,352,777.60
Deduct those expired and marked off as terminated	78,724,265	927,422.26
In force at the end of year	118,624,916	1,425,355.34
Deduct amount reinsured	14,497,472	204,150.19
Net amount in force December 31, 1902	104,127,444	1,221,205.15

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less	\$46,127,288.00	\$642,321.72	One-half	\$321,160.86
Two years	271,934.00	2,683.35	One-fourth	670.84
Three years	236,839.00	2,392.02	Three-fourths	1,794.01
Four years	11,953,106.00	103,164.44	One-sixth	17,194.07
Five years	14,835,002.00	134,672.54	One-half	67,836.27
Six years	18,427,283.00	180,511.33	Five-sixths	150,426.10
Seven years	212,100.00	1,790.45	One-eighth	222.56
Eight years	184,965.00	1,555.81	Three-eighths	583.41
Nine years	207,047.00	2,063.71	Five-eighths	1,289.81
Ten years	379,316.00	3,337.84	Seven-eighths	2,920.61
Eleven years	1,431,259.00	18,104.07	One-tenth	1,810.41
Twelve years	1,649,141.00	20,614.72	Three-tenths	6,184.42
Thirteen years	2,113,204.00	26,546.48	One-half	13,273.24
Fourteen years	2,372,218.00	31,371.49	Seven-tenths	21,960.04
Fifteen years	3,726,742.00	50,085.18	Nine-tenths	45,076.67
Total	104,127,444.00	1,221,205.15		651,903.32

Business in District of Columbia during the year.

Risks written	\$216,710.00
Premiums received	1,779.35
Losses paid	1.67
Losses incurred	1.67

SECURITY INSURANCE COMPANY OF NEW HAVEN, CONN.

[Incorporated, April, 1841; commenced business, April, 1841; Charles S. Leete, president; H. Mason, secretary; home office 37 Center street, New Haven, Conn.]

I. CAPITAL STOCK.

Cash capital	\$300,000.00
Amount of net ledger assets December 31, 1901	\$918,541.62

II. INCOME.

	Fire.	Marine and inland.
Gross premiums	\$1,168,334.28	\$58,422.21
Deduct reinsurance, rebate, abatement, and return premiums	321,729.48	9,944.30
Total premiums (other than perpetuals)	846,604.80	48,477.91
		\$895,102.71
Interest on mortgage loans		9,468.60
Interest on collateral loans		745.70
Interest on bonds and dividends on stocks		25,360.47
Gross rents from company's property, including \$2,000 for company's own occupancy		3,970.46
Total interests and rents		39,545.23
Profits on sale or maturity of ledger assets		634.50
Amount collected of previous year's premiums		110,721.57
From all other sources		73,997.78
Total income		1,120,091.79
Sum of both amounts		2,038,543.41

III. DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid for losses (including \$75,266.27 occurring in previous years)	\$477,802.04	\$47,624.89
Deduct amounts received for salvage, \$3,950.66, and for reinsurance in other companies, \$94,993	91,910.40	7,033.26
Net amount paid for losses	385,891.64	40,591.63
		\$426,483.27
Paid stockholders for interest or dividends		24,000.00
Commissions or brokerage		231,048.97
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		114,844.45
Rents		2,000.00
Repairs and expenses (other than taxes) on real estate		356.97
Taxes on real estate		408.11
All other taxes, licenses, and insurance-department fees		18,278.82
Loss on sale or maturity of ledger assets		1,894.00
Unpaid return and reinsurance premiums		21,554.14
All other disbursements		77.04
Total disbursements		840,945.77
Balance		1,197,597.64

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$70,874.83
Mortgage loans on real estate, first liens	186,938.78
Loans secured by pledge of bonds, stocks, or other collaterals	29,000.00
Book value of bonds (excluding interest), \$272,531.24, and stocks, \$363,745.10	636,276.34
Cash in company's office, \$90.53; deposited in bank, \$74,137.61	74,228.14
Agents' balances representing business written subsequent to October 1, 1902	186,449.50
Agents' balances representing business written prior to October 1, 1902	5,068.09
Bills receivable, not matured, taken for marine and inland risks	3,000.02
Bills receivable, taken for fire risks	5,761.94
Total ledger assets	1,197,597.64

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$2,068.71
Interest due and accrued on bonds and stocks	2,793.27
Interest due and accrued on collateral loans	393.40
Rents due and accrued on company's property or lease	176.67
Total	5,432.05
Market value (not including interest) of bonds and stocks over book value	82,736.89
Other nonledger assets	6,602.20
Gross assets	1,292,368.78

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902.....	\$3,223.64
Bills receivable, past due, taken for fire risks.....	740.79
Depreciation from book value of ledger assets to bring same to market value.....	774.83
Total.....	\$5,739.26
Total admitted assets.....	1,286,629.52

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$7,729.38
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	50,470.65
Gross claims for losses resisted.....	7,320.00
Total.....	65,520.03
Deduct reinsurance due or accrued.....	6,675.99
Net amount of unpaid losses and claims.....	58,844.04
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	238,046.63
Unearned premiums, pro rata on fire risks running more than one year.....	404,825.47
Net unearned premiums on unexpired marine risks (100 per cent).....	21,391.47
Total unearned premiums, as computed above.....	664,263.57
Commissions, brokerage, and other charges.....	53,446.65
Return premiums, \$27,731.11; reinsurance premiums, \$974.10.....	28,705.21
Total amount of all liabilities, except capital.....	805,259.47
Capital actually paid up in cash.....	300,000.00
Surplus over all liabilities.....	181,370.05
Surplus as regards policy holders.....	481,370.05
Total liabilities.....	1,286,629.52

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland.	Premiums.
In force December 31, 1901.....	\$109,735,555.00	\$1,118,651.75	\$578,947.00	\$27,058.91
Written or renewed in 1902.....	91,421,510.00	1,168,334.28	4,465,438.00	58,442.21
Total.....	201,157,065.00	2,286,986.03	5,044,385.00	85,501.12
Deduct those expired and marked off as terminated.....	77,427,354.00	933,040.77	4,541,411.00	60,951.04
In force at the end of year.....	123,729,711.00	1,353,945.26	502,974.00	24,550.08
Deduct amount reinsured.....	13,796,180.00	170,547.03	88,572.00	3,158.61
Net amount in force December 31, 1902.....	109,933,531.00	1,183,398.23	414,402.00	21,391.47

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902.....	\$35,347,220.00	\$476,093.26	One-half.....	\$238,046.63
Two years.....1901.....	713,523.00	3,688.06	One-fourth.....	922.02
.....1902.....	219,789.00	2,305.98	Three-fourths.....	1,729.49
Three years.....1900.....	13,320,860.00	113,149.67	One-sixth.....	18,858.26
.....1901.....	16,245,385.00	143,126.24	One-half.....	71,563.12
.....1902.....	20,131,976.00	182,955.66	Five-sixths.....	152,463.05
Four years.....1899.....	150,824.00	1,317.36	One-eighth.....	164.67
.....1900.....	510,032.00	4,448.20	Three-eighths.....	1,668.07
.....1901.....	491,458.00	3,489.09	Five-eighths.....	2,180.68
.....1902.....	195,697.00	1,871.56	Seven-eighths.....	1,637.62
Five years.....1898.....	2,741,365.00	27,261.35	One-tenth.....	2,726.14
.....1899.....	3,305,593.00	35,369.83	Three-tenths.....	10,610.95
.....1900.....	3,956,448.00	40,768.02	One-half.....	20,384.01
.....1901.....	5,527,891.00	64,405.84	Seven-tenths.....	45,084.09
.....1902.....	7,075,470.00	83,148.11	Nine-tenths.....	74,833.30
Total.....	109,933,531.00	1,183,398.23		642,872.10

Business in District of Columbia during the year.

Risks written	\$201,100.00
Premiums received	800.10
Losses paid	25.00
Losses incurred	25.00

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY, SPRINGFIELD, MASS.

[Incorporated 1849; commenced business 1851; A. W. Damon, president; W. J. Mackey, secretary; home office, 292 Main street, Springfield, Mass.]

I. CAPITAL STOCK.

Cash capital	\$2,000,000.00
Amount of net ledger assets December 31, 1901	\$4,253,953.56

II. INCOME.

Gross premiums	\$4,147,138.83
Deduct reinsurance, rebate, abatement, and return premiums	1,145,020.29
Total premiums (other than perpetuals)	\$3,002,118.54
Amount collected of previous years premiums	543,336.02
Interest on mortgage loans	27,308.66
Interest on collateral loans	1,043.74
Interest on bonds and dividends on stocks	157,315.06
Gross rents from company's property, including \$5,800 for company's own occupancy	12,267.57
Total interests and rents	197,935.03
Profits on sale or maturity of ledger assets	32,876.50
Total income	3,776,266.09
Sum of both amounts	8,030,219.65

III. DISBURSEMENTS.

Gross amount paid for losses (including \$386,274.82, occurring in previous years)	\$2,024,791.58
Deduct amounts received for salvage, \$4,864.32, and for reinsurance in other companies, \$314,816.48	319,680.80
Net amount paid for losses	\$1,705,110.78
Paid stockholders for interest or dividends (amount declared during year)	200,000.00
Commissions on amount collected of previous years' premiums	108,667.20
Commissions or brokerage	570,247.73
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	133,891.72
Rents	5,800.00
Taxes on real estate	2,212.70
All other taxes, licenses, and insurance department fees	104,583.67
Loss on sale or maturity of ledger assets	7,391.29
All other disbursements	275,181.16
Total disbursements	3,113,086.25
Balance	4,917,133.40

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$207,190.56
Mortgage loans on real estate, first liens	553,650.00
Loans secured by pledge of bonds, stocks, or other collaterals	21,375.00
Book value of bonds (excluding interest), \$430,104.52, and stocks, \$2,875,884.13	3,305,988.65
Cash in company's office, \$4,171.01; deposited in bank, \$316,843.05	321,014.06
Agents' balances, representing business written subsequent to October 1, 1902	507,915.13
Total ledger assets	4,917,133.40

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$13,545.91
Interest due and accrued on bonds and stocks	30,217.00
Interest due and accrued on collateral loans	534.37
Rents due and accrued on company's property or lease	511.59
Total	44,808.87
Market value of real estate over book value	20,309.44
Market value (not including interest) of bonds and stocks over book value	1,045,161.35
Total admitted assets	6,027,413.06

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$45,165.88
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	319,698.75
Gross claims for losses resisted	34,708.32
Total	399,572.45
Deduct reinsurance due or accrued	110,883.44
Net amount of unpaid losses and claims	\$288,689.01
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less	1,092,831.70
Unearned premiums, pro rata on fire risks running more than one year	1,034,248.65
Excess of original premiums over amount received for reinsurance, \$181,285.76; unearned portion	79,573.20
Total unearned premiums as computed above	2,226,653.55
Total amount of all liabilities except capital	2,515,342.56
Capital actually paid up in cash	2,000,000.00
Surplus over all liabilities	1,512,070.50
Surplus as regards policy holders	3,512,070.50
Total liabilities	6,027,413.06

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force on December 31, 1901	\$447,150,159.00	\$4,488,573.27
Written or renewed in 1902	344,126,386.00	4,147,138.83
Total	791,276,545.00	8,635,712.10
Deduct those expired and marked off as terminated	353,914,760.00	3,727,234.49
In force at the end of the year	437,361,785.00	4,908,477.61
Deduct amount reinsured	61,625,446.00	648,261.58
Net amount in force December 31, 1902	375,736,339.00	4,260,216.03

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premium unearned.
One year or less.....1902	\$165,678,309.00	\$2,185,663.40	One-half.....	\$1,092,831.70
Two years.....1901	2,899,646.00	13,907.47	One-fourth.....	3,476.87
.....1902	1,362,624.00	13,567.05	Three-fourths.....	10,175.28
Three years.....1900	34,559,260.00	326,464.26	One-sixth.....	54,410.71
.....1901	44,141,459.00	422,078.82	One-half.....	211,039.41
.....1902	53,570,636.00	511,986.93	Five-sixths.....	426,655.73
Four years.....1899	614,095.00	5,350.26	One-eighth.....	668.78
.....1900	533,101.00	5,487.58	Three-eighths.....	2,057.84
.....1901	683,464.00	6,598.63	Five-eighths.....	4,124.15
.....1902	877,413.00	8,350.06	Seven-eighths.....	7,306.29
Five years.....1898	12,305,911.00	125,652.99	One-tenth.....	12,565.29
.....1899	12,876,270.00	133,848.78	Three-tenths.....	40,154.63
.....1900	13,085,073.00	144,514.47	One-half.....	72,257.23
.....1901	15,178,577.00	160,705.72	Seven-tenths.....	112,494.00
.....1902	17,370,501.00	196,039.61	Nine-tenths.....	176,435.64
Totals.....	375,736,339.00	4,260,216.03		2,226,653.55

Business in District of Columbia during the year.

Risks written	\$734,029.00
Premiums received	7,581.83
Losses paid	1,155.74
Losses incurred	846.90

SPRING GARDEN INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated 1835; commenced business 1835; Augustus Thomas, president; Clarence E. Porter, secretary; home office, 431 Walnut street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital	\$400,000.00
Amount of net ledger assets December 31, 1901	\$1,281,425.01

II. INCOME.

Gross premiums	\$891,417.19
Deduct reinsurance, rebate, abatement, and return premiums	320,264.85
Total premiums (other than perpetuals)	\$571,152.34
Deposit premiums, written on perpetual risks (gross)	8,611.90
Interest on mortgage loans	\$2,218.64
Interest on collateral loans	2,584.11
Interest on bonds and dividends on stocks	42,201.34
Gross rents from company's property, including \$4,000 for company's own occupancy	13,736.24
Total interests and rents	60,740.33
Profits on sale or maturity of ledger assets	19,383.33
From all other sources	1,590.73
Amount collected of previous years' premiums	116,602.54
Total income	778,081.17
Sum of both amounts	2,059,506.18

III. DISBURSEMENTS.

Gross amount paid for losses (including \$46,212.27, occurring in previous years)	\$425,741.71
Deduct amounts received for salvage, \$2,176.54, and for reinsurance in other companies, \$107,834.55	110,040.70
Net amount paid for losses	\$315,701.01
Deposit premiums returned	15,497.80
Paid stockholders for interest or dividends (amount declared during year) ..	24,000.00
Commissions or brokerage	112,492.09
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	35,694.18
Rents	4,000.00
Repairs and expenses (other than taxes) on real estate	6,533.02
Taxes on real estate	2,892.77
All other taxes, licenses, and insurance department fees	18,243.21
Loss on sale or maturity of ledger assets	22,470.37
All other disbursements	75,841.40
Total disbursements	633,365.85
Balance	1,426,140.33

IV. LEDGER ASSETS.

Book value of real estate unincumbered	\$290,847.05
Mortgage loans on real estate, first liens	44,725.00
Book value of bonds (excluding interest), \$859,882.87; and stocks, \$70,405.36 ..	930,288.23
Cash in company's office, \$2,624.92; deposited in bank, \$27,589.35	30,214.27
Agents' balances representing business written subsequent to October 1, 1902 ..	130,065.78
Total ledger assets	1,426,140.33

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$782.24
Rents due and accrued on company's property or lease	135.00
Total	917.24
Market value (not including interest) of bonds and stocks over book value	78,421.77
Gross assets	1,505,479.34

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of ledger assets to bring same to market value real estate ..	60,847.05
Total admitted assets	1,444,632.29

V. LIABILITIES.

Gross losses adjusted and unpaid	\$19,380.81
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	32,896.50
Gross claims for losses resisted	12,304.24
Total	64,581.55
Deduct reinsurance due or accrued	18,293.87
Net amount of unpaid losses and claims	46,287.68

Unearned premiums at 50 per cent of premiums on fire risks running one year or less..... \$190,742.73
 Net unearned premiums on unexpired inland navigation risks (50 per cent)..... 282,458.12

Total unearned premiums as computed above..... \$473,200.85
 Amount reclaimable by the insured on perpetual fire insurance policies..... 364,993.80
 Salaries, rents, expenses, taxes, bills, accounts, fees, etc..... 533.04
 Commissions, brokerage, and other charges..... 20,400.53
 Return premiums, \$22,793.86; reinsurance premiums, \$15,707.02..... 38,500.88

Total amount of all liabilities except capital..... 943,916.78
 Capital actually paid up in cash..... 400,000.00
 Surplus over all liabilities..... 100,715.51

Surplus as regards policy holders..... 500,715.51

Total liabilities..... 1,444,632.29

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force December 31, 1901.....	\$122,732,043.21	\$1,166,828.32
Written or renewed in 1902.....	75,585,497.90	891,417.19
Total.....	198,317,541.11	2,058,245.51
Deduct expirations and cancellations.....	90,334,678.57	910,406.83
In force at the end of year.....	107,982,862.54	1,147,838.68
Deduct amount reinsured.....	21,336,531.33	247,814.59
Net amount in force December 31, 1902.....	86,646,331.21	900,024.09

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year.....1902..	\$30,080,165.49	\$381,485.46	One-half.....	\$190,742.73
Two years.....1901..	283,350.00	2,685.07	One-fourth.....	671.27
.....1902..	336,135.84	3,320.18	Three-fourths.....	2,490.12
Three years.....1900..	10,698,793.09	96,019.84	One-sixth.....	16,003.31
.....1901..	11,669,927.82	108,223.21	One-half.....	54,111.60
.....1902..	14,026,741.55	128,815.79	Five-sixths.....	107,346.50
Four years.....1899..	74,844.17	658.35	One-eighth.....	82.29
.....1900..	137,008.35	1,419.17	Three-eighths.....	532.19
.....1901..	183,825.84	1,620.99	Five-eighths.....	1,013.12
.....1902..	210,083.33	2,295.07	Seven-eighths.....	2,008.19
Five years.....1898..	2,502,828.62	22,888.52	One-tenth.....	2,288.85
.....1899..	2,591,841.44	23,693.93	Three-tenths.....	7,108.18
.....1900..	4,464,754.14	40,599.31	One-half.....	20,299.66
.....1901..	4,531,814.39	41,954.04	Seven-tenths.....	29,367.80
.....1902..	4,551,384.64	42,552.28	Nine-tenths.....	38,297.05
Six years.....1897..	16,017.00	114.68	One-twelfth.....	9.55
.....1898..	67,175.00	347.47	One-fourth.....	86.87
.....1899..	3,000.00	11.00	Five-twelfths.....	4.58
.....1901..	61,600.00	225.10	Nine-twelfths.....	168.82
.....1902..	28,600.00	109.97	Eleven-twelfths.....	100.80
Seven years.....1897..	5,000.00	25.00	Three-fourteenths.....	5.36
.....1898..	9,375.00	87.25	Five-fourteenths.....	31.16
.....1901..	.....	1.05	Eleven-fourteenths.....	82
Eight years.....1898..	2,300.00	11.08	Seven-sixteenths.....	4.85
.....1899..	1,500.00	6.75	Nine-sixteenths.....	3.79
.....1894..	3,000.00	18.00	Three-twentieths.....	2.70
.....1895..	4,000.00	24.00	One-fourth.....	6.00
.....1896..	30,415.50	171.66	Seven-twentieths.....	60.08
.....1897..	20,600.00	161.85	Nine-twentieths.....	72.83
.....1898..	16,500.00	128.24	Eleven-twentieths.....	70.53
.....1899..	28,950.00	164.38	Thirteen-twentieths.....	106.84
.....1900..	600.00	3.30	Fifteen-twentieths.....	2.47
Twelve years.....1897..	1,800.00	166.50	Thirteen-twenty-fourths.....	90.19
.....1898..	2,400.00	15.60	Fifteen-twenty-fourths.....	9.75
Total.....	86,646,331.21	900,024.09	(a)	473,200.85
Perpetual.....	17,189,354.58	399,993.11	(b)	364,993.80

^a Average, 52 to 57 per cent. ^b 90 and 95 per cent.

Business in District of Columbia during the year.

Risks written.....	\$145,400.00
Premiums received.....	568.36
Losses paid.....	Nil.
Losses incurred.....	Nil.

ST. PAUL FIRE AND MARINE INSURANCE COMPANY, ST. PAUL, MINNESOTA.

[Incorporated, 1865; commenced business, 1865; C. H. Bigelow, president; A. W. Perry, secretary; home office, corner Third and Jackson streets, St. Paul, Minn.]

I. CAPITAL STOCK.

Cash capital.....	\$500,000.00
Amount of net ledger assets December 31, 1901.....	\$3,003,314.01

II. INCOME.

	Fire.	Marine and inland.
Gross premiums.....	\$2,675,696.49	\$615,241.97
Deduct reinsurance, rebate, abatement, and return premiums.....	445,431.64	229,950.96
Total premiums (other than perpetuals) ..	2,230,264.85	385,291.01
Interest on mortgage loans.....		25,450.71
Interest on collateral loans.....		3,426.78
Interest on bonds and dividends on stocks.....		70,026.86
Interest from all other sources.....		9,638.67
Gross rents from company's property, including \$5,520 for company's own occupancy.....		43,717.59
Total interests and rents.....		152,260.61
Profits on sale or maturity of ledger assets.....		40,035.39
Total income.....		2,807,851.86
Sum of both amounts.....		5,811,165.87

III. DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid for losses (including \$238,029.30, occurring in previous years).....	\$1,327,276.55	\$496,183.96
Deduct amounts received for salvage, \$18,508.46, and for reinsurance in other companies, \$331,002.36.....	117,930.03	231,580.79
Net amount paid for losses.....	1,209,346.52	264,603.17
Paid stockholders for interest or dividends.....		\$1,473,949.69
Commissions or brokerage.....		50,000.00
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		620,698.27
Rents.....		97,140.47
Repairs and expenses (other than taxes) on real estate.....		5,520.00
Taxes on real estate.....		17,603.16
All other taxes, licenses, and insurance department fees.....		7,375.87
Loss on sale or maturity of ledger assets.....		55,687.71
All other disbursements.....		21,508.04
Total disbursements.....		137,481.81
Balance.....		2,486,965.02
		3,324,200.85

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$538,174.66
Mortgage loans on real estate, first liens.....	403,922.11
Loans secured by pledge of bonds, stocks, or other collaterals.....	50,580.94
Book value of bonds (excluding interest), \$1,483,482.60; and stocks, \$393,909.15.....	1,877,391.75
Cash in company's office, \$16,401.99; deposited in bank, \$190,011.49.....	206,412.98
Agents' balances representing business written subsequent to October 1, 1902.....	217,256.78
Agents' balances representing business written prior to October 1, 1902.....	1,299.21
Bills receivable, not matured, taken for marine and inland risks.....	15,958.15
Bills receivable, taken for fire risks.....	13,204.27
Total ledger assets.....	3,324,200.85

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902.....	1,299.21
Total admitted assets.....	3,322,901.64

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$62,268.97	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	167,810.26	
Gross claims for losses resisted.....	17,712.07	
Total.....	247,791.30	
Deduct reinsurance due or accrued	21,077.25	
Net amount of unpaid losses and claims.....		\$226,714.05
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	592,705.42	
Unearned premiums, pro rata on fire risks running more than one year...	1,020,303.15	
Net unearned premiums on unexpired inland navigation risks (50 per cent)	87,376.58	
Total unearned premiums as computed above.....		1,700,385.15
Total amount of all liabilities except capital.....		1,927,099.20
Capital actually paid up in cash.....	\$500,000.00	
Surplus over all liabilities	895,802.44	
Surplus as regards policy holders		1,395,802.44
Total liabilities		3,322,901.64

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland.	Premiums.
In force December 31, 1901.....	\$196,818,934.00	\$2,625,310.17	\$5,091,962.00	\$190,900.42
Written or renewed in 1902	155,277,239.00	2,675,696.49	61,542,944.00	615,241.97
Total.....	352,096,173.00	5,301,006.66	66,634,906.00	806,142.39
Deduct those expired and marked off as terminated	125,202,137.00	2,140,251.59	61,563,899.00	608,504.98
In force at the end of year.....	226,894,036.00	3,160,755.07	5,071,007.00	197,637.41
Deduct amount reinsured	10,113,489.00	155,551.88	720,490.00	22,884.25
Net amount in force December 31, 1902	216,780,547.00	3,005,203.19	4,350,517.00	174,753.16

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$75,342,953.00	\$1,185,410.85	One-half.....	\$592,705.42
Two years.....1901..	401,987.00	4,350.27	One-fourth.....	1,087.56
.....1902..	202,224.00	2,135.59	Three-fourths.....	1,601.69
Three years.....1900..	26,814,597.00	309,609.92	One-sixth.....	51,601.65
.....1901..	31,260,386.00	368,138.44	One-half.....	184,069.22
.....1902..	38,003,239.00	447,299.08	Five-sixths.....	372,749.23
Four years.....1899..	53,513.00	433.52	One-eighth.....	64.19
.....1900..	176,607.00	1,459.82	Three-eighths.....	547.43
.....1901..	161,427.00	1,669.42	Five-eighths.....	1,043.39
.....1902..	199,514.00	2,083.43	Seven-eighths.....	1,823.00
Five years.....1898..	5,190,616.00	77,318.11	One-tenth.....	7,731.81
.....1899..	6,828,355.00	105,425.66	Three-tenths.....	31,627.69
.....1900..	8,381,823.00	127,441.64	One-half.....	63,720.82
.....1901..	10,529,919.00	162,696.09	Seven-tenths.....	113,887.26
.....1902..	13,233,387.00	209,731.35	Nine-tenths.....	188,758.21
Total.....	216,780,547.00	3,005,203.19	.....	1,613,008.57

Business in District of Columbia during the year.

Risks written.....	\$142,657.00
Premiums received.....	1,803.32
Losses paid	170.45
Losses incurred	170.45

TRADERS' INSURANCE COMPANY, CHICAGO, ILL.

[Incorporated, 1865; commenced business, 1872; Theis J. Lefens, president; S. A. Rothermel, secretary; home office, 160 La Salle street, Chicago, Ill.]

I. CAPITAL STOCK.

Amount of capital paid up in cash	\$500,000.00
Amount of net ledger assets December 31, 1901	\$2,096,782.60

II. INCOME.

Entire gross premiums received during the year	\$1,954,611.35
Deduct reinsurance, rebate, abatement, and return premiums	663,995.26
Received for premiums other than perpetuals	\$1,290,616.09
Amount collected on previous year's premiums	179,463.02
Interest on mortgage loans	7,108.26
Interest on collateral loans	665.83
Interest on bonds and dividends on stocks	89,875.23
Interest from all other sources	3,758.18
Rents from company's property	3,008.18
Total interest and rents	104,410.68
Profits on sale or maturity of ledger assets	61,456.67
Total income	1,635,946.46
Sum of both amounts	3,732,729.06

III. DISBURSEMENTS.

Gross amount paid for losses, including \$140,705.71 occurring in previous years	\$820,237.49
Deduct amounts received for salvages and from reinsurance in other companies	117,754.54
Net amount paid for losses	\$702,482.95
Paid stockholders for interest or dividends (amount declared during the year)	50,000.00
Commissions or brokerage	282,939.29
Salaries, fees, and all other charges, officers, clerks, agents, and other employees	91,159.83
Rents	6,846.64
Repairs and expenses (other than taxes) on real estate	843.80
Taxes on real estate	787.29
All other taxes, licenses, and insurance department fees	46,259.32
All other disbursements	46,041.87
Total disbursements	1,227,360.99
Balance	2,505,368.07

IV. LEDGER ASSETS.

Book value real estate	\$31,993.84
Mortgage loans on real estate	102,000.00
Loans secured by pledge of bonds, stocks, or other collaterals	13,400.00
Book value of bonds, excluding interest, \$610,372.81; and stocks, \$1,363,635.40	1,974,008.21
Cash in company's office, \$1,592.10; deposited in bank, \$205,395.13	206,987.23
Agents' balances, representing business written subsequent to October 1, 1902	174,976.98
Agents' balances, representing business written prior to October 1, 1902	3,202.92
Total	2,506,569.18
Deduct balance local agency account	1,201.11
Total ledger assets	2,505,368.07

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$2,504.79
Interest due and accrued on bonds and stocks	5,681.42
Interest due and accrued on collateral loans	201.00
Rents due and accrued on company's property or lease	63.00
Total	8,450.21
Market value of bonds and stocks over book value	162,996.19
Gross assets	2,676,814.47

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1902	3,202.92
Total admitted assets	2,673,611.55

V. LIABILITIES.

Gross losses adjusted and unpaid.....	\$44,477.42	
Gross claims for losses reported and unadjusted.....	85,817.21	
Gross claims for losses resisted.....	7,641.15	
Total.....	137,935.78	
Deduct reinsurance due or accrued.....	24,779.90	
Net amount of unpaid losses and claims.....		\$113,155.88
Unearned premiums on fire risks, running one year or less.....	483,166.34	
Unearned premiums on fire risks, more than one year.....	477,641.48	
Total unearned premiums as computed above.....		960,807.82
Commissions, brokerage, and other charges due to agents and brokers.....		24,710.98
Total liabilities, except capital.....		1,098,674.68
Capital actually paid up in cash.....	500,000.00	
Surplus over all liabilities.....	1,074,936.87	
Surplus as regards policy holders.....		1,574,936.87
Total liabilities.....		2,673,611.65

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$142,370,147.00	\$1,857,722.65
Written or renewed in 1902.....	140,307,029.00	1,934,611.35
Total.....	282,677,176.00	3,812,334.00
Deduct those expired and marked off as terminated.....	123,746,887.00	1,790,454.44
In force at the end of year.....	158,930,289.00	2,021,879.56
Deduct amount reinsured.....	14,701,972.00	208,484.85
Net amount in force December 31, 1902.....	144,228,317.00	1,813,394.71

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$67,827,883.00	\$966,332.69	One-half.....	\$483,166.34
Two years.....1901..	248,608.00	1,554.52	One-fourth.....	388.63
.....1902..	558,906.00	2,112.02	Three-fourths.....	1,584.02
Three years.....1900..	13,385,131.00	145,729.89	One-sixth.....	24,288.31
.....1901..	17,708,659.00	176,736.21	One-half.....	88,368.10
.....1902..	20,269,671.00	236,894.55	Five-sixths.....	197,412.13
.....1899..	621,641.00	4,212.06	One-eighth.....	526.50
Four years.....1900..	811,395.00	6,266.26	Three-eighths.....	2,349.84
.....1901..	830,816.00	7,162.69	Five-eighths.....	4,476.65
.....1902..	1,014,888.00	6,941.10	Seven-eighths.....	6,073.47
.....1898..	2,529,775.00	28,176.43	One-tenth.....	2,817.64
Five years.....1899..	3,209,580.00	42,260.30	Three-tenths.....	12,678.09
.....1900..	4,067,082.00	52,196.13	One-half.....	26,098.06
.....1901..	5,498,810.00	62,788.94	Seven-tenths.....	43,952.23
.....1902..	5,645,472.00	74,030.92	Nine-tenths.....	66,627.81
Total.....	144,228,317.00	1,813,394.71		960,807.82

Business in District of Columbia during the year.

Risks written.....	\$129,994.00
Premiums received.....	1,196.95
Losses paid.....	569.65
Losses incurred.....	569.65

UNION INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated, 1804; commenced business, 1803; Charles S. Hollinshead, president; Edgar R. Dannels, secretary; home office, Third and Walnut streets, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital	\$200,000.00
Amount of net ledger assets December 31, 1901	\$451 210.99

II. INCOME.

Gross premiums	\$458,035.95
Deduct reinsurance, rebate, abatement, and return premiums	99,261.79
Total premiums (other than perpetuals)	\$358,774.16
Amount collected of previous years' premiums	49,837.88
Deposit premiums written on perpetual risks (gross)	458.00
Interest on mortgage loans	112.93
Interest on collateral loans	9.35
Interest on bonds and dividends on stocks	13,895.46
Gross rents for company's property	2,511.17
Total interests and rents	16,529.51
Total income	425,599.55
Sum of both amounts	876,810.54

III. DISBURSEMENTS.

Gross amount paid for losses (including \$41,987.86 occurring in previous years)	\$223,334.64
Deduct amounts received for salvage, \$1,673.11, and for reinsurance in other companies, \$20,242.33	21,915.44
Net amount paid for losses	\$201,419.20
Deposit premiums returned	1,947.04
Paid stockholders for interest or dividends (amount declared during year)	5,000.00
Commissions or brokerage	52,557.58
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	40,508.18
Repairs and expenses (other than taxes) on real estate	3,600.33
Taxes on real estate	1,998.00
All other taxes, licenses, and insurance-department fees	9,954.29
All other disbursements	21,776.73
Total disbursements	338,761.35
Balance	538,049.19

IV. LEDGER ASSETS.

Book value real estate, unincumbered	\$159,076.32
Mortgage loans on real estate, first liens	1,000.00
Loans secured by pledge of bonds, stocks, or other collaterals	2,000.00
Book value of bonds (excluding interest), \$221,213.29; and stocks, \$56,963.09	278,176.38
Cash in company's office, \$1,545.03; deposited in bank, \$24,078.32	25,623.35
Agents' balances representing business written subsequent to October 1, 1902	69,056.32
Agents' balances representing business written prior to October 1, 1902	80.01
Bills receivable, taken for fire risks	1,000.00
Other ledger assets	2,036.81
Total ledger assets	538,049.19

NONLEDGER ASSETS.

Market value of real estate over book value	923.63
Market value (not including interest) of bonds and stocks over book value	42,796.12
Other nonledger assets	742.50
Gross assets	582,511.49

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	80.01
Total admitted assets	582,431.48

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due	\$13,890.29
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	17,845.08
Gross claims for losses resisted	2,107.15
Total	33,842.52
Deduct reinsurance due or accrued	1,993.97
Net amount of unpaid losses and claims	\$31,848.55
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	142,104.00
Unearned premiums, pro rata on fire risks running more than one year	112,470.08
Total unearned premiums as computed above	254,574.08
Amount reclaimable by the insured on perpetual fire-insurance policies	30,816.85
Commissions, brokerage, and other charges	24,872.98
All other liabilities	29.70
Total amount of all liabilities, except capital	342,142.16
Capital actually paid up in cash	200,000.00
Surplus over all liabilities	40,289.32
Surplus as regards policy holders	240,289.32
Total liabilities	582,431.48

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901	\$45,425,268.00	\$482,533.34
Written or renewed in 1902	37,219,054.00	458,035.95
Total	82,644,322.00	940,569.29
Deduct those expired and marked off as terminated	36,634,894.00	416,888.45
In force at the end of year	46,009,428.00	523,680.84
Deduct amount reinsured	1,970,984.00	23,444.75
Net amount in force December 31, 1902	44,038,444.00	500,236.09

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$22,739,494.00	\$284,207.99	One-half.....	\$142,104.00
Two years.....1901..	82,126.00	865.42	One-fourth.....	216.35
.....1902..	118,579.00	1,067.11	Three-fourths.....	800.33
Three years.....1900..	4,297,838.00	42,186.96	One-sixth.....	7,031.16
.....1901..	4,885,349.00	50,583.45	One-half.....	25,291.72
.....1902..	5,045,082.00	50,512.64	Five-sixths.....	42,093.87
Four years.....1899..	23,580.00	305.14	One-eighth.....	38.14
.....1900..	29,750.00	345.82	Three-eighths.....	129.68
.....1901..	52,800.00	512.72	Five-eighths.....	320.45
.....1902..	95,624.00	1,039.59	Seven-eighths.....	909.64
Five years.....1898..	1,314,498.00	12,719.60	One-tenth.....	1,271.96
.....1899..	1,155,906.00	11,870.28	Three-tenths.....	3,561.08
.....1900..	1,357,746.00	14,366.14	One-half.....	7,183.07
.....1901..	1,503,901.00	15,326.36	Seven-tenths.....	10,728.45
.....1902..	1,336,171.00	14,326.87	Nine-tenths.....	12,894.18
Total.....	44,038,444.00	500,236.09		254,574.08
Perpetual risks.....	1,170,123.00	34,240.94	Pro rata.....	30,816.85
Grand total.....	45,208,567.00	534,477.03		285,390.93

Business in District of Columbia during the year.

Risks written	\$145,150.00
Premiums received	1,116.63
Losses paid	3.32
Losses incurred	5.00

UNITED FIREMEN'S INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated 1860; commenced business 1861; Robert B. Beath, president; Dennis J. Sweeney, secretary; home office, 419 Walnut street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital	\$300,000.00
Amount of net ledger assets December 31, 1901	\$1,492,452.97

II. INCOME.

Gross premiums	\$505,628.85
Deduct reinsurance, rebate, abatement, and return premiums	95,539.77
Total premiums (other than perpetuals)	\$410,089.08
Amount collected of previous years' premiums	72,774.03
Deposit premiums, written on perpetual risks (gross)	142,079.60
Interest on mortgage loans	21,540.13
Interest on collateral loans	7,022.13
Interest on bonds and dividends on stocks	33,330.42
Interest from all other sources	305.79
Gross rents from company's property	9,397.75
Total interests and rents	71,596.22
Profits on sale or maturity of ledger assets	2,270.01
From all other sources	2,648.29
Total income	701,457.23
Sum of both amounts	2,193,910.23

III. DISBURSEMENTS.

Gross amount paid for losses (including \$31,080.08; occurring in previous years)	\$239,028.49
Deposit premiums returned	27,410.25
Paid stockholders for interest or dividends (amount declared during year)	30,000.00
Commissions or brokerage	120,961.00
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	29,528.13
Repairs and expenses (other than taxes) on real estate	4,431.12
Taxes on real estate	3,714.06
All other taxes, licenses, and insurance department fees	11,224.76
All other disbursements	26,722.17
Total disbursements	493,019.98
Balance	1,700,890.22

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$209,454.36
Mortgage loans on real estate, first liens	387,922.00
Loans secured by pledge of bonds, stocks, or other collaterals	137,000.00
Book value of bonds (excluding interest), \$758,028.88; and stocks, \$66,305.75	824,334.63
Cash in company's office, \$4,934.31; deposited in bank, \$56,598.66	61,532.97
Agents' balances, representing business written subsequent to October 1, 1902	75,532.19
Agents' balances, representing business written prior to October 1, 1902	943.27
Bills receivable, taken for fire risks	218.10
Other ledger assets	3,952.70
Total ledger assets	1,700,890.22

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$7,428.39
Interest due and accrued on bonds and stocks	105.00
Interest due and accrued on collateral loans	455.00
Interest due and accrued on other assets	126.79
Rents due and accrued on company's property or lease	484.47
Total	8,599.65
Market value (not including interest) of bonds and stocks over book value	40,301.37
Gross assets	1,749,791.24

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1902	943.27
Depreciation from book value of ledger assets to bring same to market value	3,754.36
Total	4,697.63
Total admitted assets	1,745,093.61

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due.....	\$10,174.71	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	17,950.19	
Gross claims for losses resisted.....	9,222.88	
Total.....	37,347.78	
Deduct reinsurance due or accrued.....	487.15	
Net amount of unpaid losses and claims.....		\$36,860.63
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	154,851.22	
Unearned premiums, pro rata on fire risks running more than one year.....	181,675.11	
Total unearned premiums as computed above.....		336,526.33
Amount reclaimable by the insured on perpetual fire insurance policies.....		866,353.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....		8,450.45
Commissions, brokerage, and other charges.....		17,727.14
Return premiums, \$8,645.35; reinsurance premiums, \$3,488.52.....		12,133.87
Total amount of all liabilities except capital.....		1,278,051.42
Capital actually paid up in cash.....	300,000.00	
Surplus over all liabilities.....	167,042.19	
Surplus as regards policy-holders.....		467,042.19
Total liabilities.....		1,745,093.61

VI. MISCELLANEOUS,

Risks and premiums.

	Risks,	Premiums thereon.
In force December 31, 1901.....	\$60,283,204.00	\$632,638.35
Written or renewed in 1902.....	43,598,060.00	505,628.85
Total.....	103,881,264.00	1,138,267.20
Deduct those expired and marked off as terminated.....	40,143,250.00	445,103.17
In force at the end of the year.....	63,738,014.00	693,164.03
Deduct amount reinsured.....	4,158,074.00	53,294.50
Net amount in force December 31, 1902.....	59,579,940.00	639,869.53

Perpetual risks (not included above), \$42,515,760; premiums on same, \$959,453.97.

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$24,046,602.00	\$309,702.45	One-half.....	\$154,851.22
Two years.....1901..	179,154.00	1,712.10	One-fourth.....	423.03
.....1902..	181,669.00	1,966.53	Three-fourths.....	1,474.90
Three years.....1900..	3,942,758.00	38,636.94	One-sixth.....	6,439.49
.....1901..	5,405,095.00	54,564.19	One-half.....	27,282.10
.....1902..	5,895,943.00	58,250.16	Five-sixths.....	48,541.80
Four years.....1899..	280,000.00	2,362.27	One-eighth.....	295.28
.....1900..	199,300.00	1,640.65	Three-eighths.....	615.25
.....1901..	266,950.00	1,925.92	Five-eighths.....	1,203.70
.....1902..	488,918.00	2,909.63	Seven-eighths.....	2,545.92
Five years.....1898..	2,596,569.00	23,234.11	One-tenth.....	2,323.40
.....1899..	2,887,168.00	25,918.51	Three-tenths.....	7,775.55
.....1900..	3,267,808.00	29,743.91	One-half.....	14,871.95
.....1901..	3,518,931.00	35,534.22	Seven-tenths.....	24,873.95
.....1902..	4,501,490.00	39,259.56	Nine-tenths.....	35,333.59
Over five years.....	57,658,355.00	627,361.15		328,856.13
	1,921,585.00	12,508.38	Pro rata.....	7,670.20
Totals.....	59,579,940.00	639,869.53		336,526.33
Perpetual risks.....	42,515,760.00	959,453.97		866,353.00
Grand totals.....	102,095,700.00	1,599,323.50		1,202,879.33

Business in District of Columbia during the year.

Risks written.....	\$193,834.00
Premiums received.....	1,596.00
Losses paid.....	270.00
Losses incurred.....	270.00

VIRGINIA STATE INSURANCE COMPANY, RICHMOND, VA.

[Incorporated 1865; commenced business 1866; Geo. L. Christian, president; Robert Lecky, jr, secretary; home office, northeast corner Ninth and Main streets, Richmond, Va.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00
Amount of net ledger assests December 31, 1901.....	\$373,206.35

II. INCOME.

Gross premiums.....	\$518,759.66	
Deduct reinsurance, robate, abatement, and return premiums..	129,222.52	
Total premiums (other than perpetuals).....		\$389,537.14
Interest on mortgage loans.....	1,762.54	
Interest on collateral loans.....	161.77	
Interest on bonds and dividends on stocks.....	10,222.63	
Interest from all other sources.....	619.10	
Gross rents from company's property, including \$1,500 for company's own occupancy.....	4,512.75	
Total interests and rents.....		17,278.79
Total income.....		406,815.93
Sum of both amounts.....		780,022.28

III. DISBURSEMENTS.

Gross amount paid for losses (including \$33,671.58 occurring in previous years).....	\$221,775.31	
Deduct amounts received for salvage, \$273.78; and for reinsurance in other companies, \$45,387.81.....	45,661.59	
Net amount paid for losses.....		\$176,113.72
Paid stockholders for interest or dividends (amount declared during year)...		12,000.00
Commissions or brokerage.....		82,440.12
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		24,425.10
Rents.....		1,500.00
Repairs and expenses (other than taxes) on real estate.....		1,019.14
Taxes on real estate.....		542.09
All other taxes, licenses, and insurance department fees.....		5,317.15
All other disbursements.....		21,985.01
Total disbursements.....		325,342.33
Balance.....		454,679.95

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$61,803.42	
Mortgage loans on real estate, first liens.....	32,084.24	
Loans secured by pledge of bonds, stocks, or other collaterals.....	2,813.66	
Book value of bonds (excluding interest), \$223,375.24, and stocks, \$45,327.64...	268,702.88	
Cash in company's office, \$5,142.44; deposited in bank, \$12,845.46.....	17,987.90	
Agents' balances representing business written subsequent to October 1, 1902.....	70,366.26	
Bills receivable, taken for fire risks.....	840.74	
Other ledger assets.....	5,184.26	
Total ledger assets.....		459,783.36

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$334.49	
Interest due and accrued on bonds and stocks.....	5,236.29	
Rents due and accrued on company's property or lease.....	36.20	
Total.....		5,605.98
Market value of real estate over book value.....		4,146.66
Market value (not including interest) of bonds and stocks over book value.....		53,210.45
Gross assets.....		522,746.45
DEDUCT ASSETS NOT ADMITTED.		
Furniture, fixtures, and safes.....		1,500.00
Total admitted assets.....		521,246.45

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$12,191.88	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	33,705.08	
Gross claims for losses resisted.....	2,500.00	
Total.....	48,396.96	
Deduct reinsurance due or accrued.....	7,790.65	
Net amount of unpaid losses and claims.....		\$40,606.31
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	137,178.56	
Unearned premiums, pro rata on fire risks running more than one year.....	74,430.63	
Total unearned premiums as computed above.....		211,609.19
Cash dividends remaining unpaid, to stockholders.....		221.75
Reinsurance premiums.....		4,881.66
Total amount of all liabilities except capital.....		257,318.91
Capital actually paid up in cash.....	200,000.00	
Surplus over all liabilities.....	63,927.54	
Surplus as regards policy holders.....		263,927.54
Total liabilities.....		521,927.45

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$221,546.76	\$377,037.94
Written or renewed in 1902.....	249,387.89	518,759.66
Total.....	470,934.65	895,797.60
Deduct those expired and marked off as terminated.....	236,295.61	436,131.05
In force at the end of the year.....	234,639.04	459,666.55
Deduct amount reinsured.....	22,039.76	43,981.68
Net amount in force December 31, 1902.....	212,599.28	415,684.87

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$13,623,224.00	\$274,357.12	One-half.....	\$137,178.56
Two years.....1901..	32,581.00	281.70	One-fourth.....	70.43
.....1902..	20,565.00	257.23	Three-fourths.....	192.92
Three years.....1900..	1,809,946.00	38,115.30	One-sixth.....	6,352.55
.....1901..	1,849,933.00	40,961.59	One-half.....	20,480.80
.....1902..	3,191,875.00	47,601.59	Five-sixths.....	39,667.99
Four years.....1899..	800.00	12.40	One-eighth.....	1.55
.....1900..	2,525.00	94.26	Three-eighths.....	35.35
.....1901..	2,142.00	34.43	Five-eighths.....	21.50
.....1902..	1,900.00	15.00	Seven-eighths.....	13.80
Five years.....1898..	83,198.00	2,653.06	One-tenth.....	265.30
.....1899..	117,908.00	1,669.24	Three-tenths.....	500.76
.....1900..	105,263.00	3,237.39	One-half.....	1,618.69
.....1901..	188,761.00	2,730.29	Seven-tenths.....	1,911.14
.....1902..	229,307.00	3,664.27	Nine-tenths.....	3,297.85
Total.....	21,259,928.00	415,684.87		211,609.19

Business in District of Columbia during the year.

Risks written.....	\$171,686.00
Premiums received.....	2,208.06
Losses paid.....	1,066.00
Losses incurred.....	1,066.00

WESTCHESTER FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated as a mutual company, 1837; commenced business as a joint-stock company, 1870; George R. Crawford, president; Morell O. Brown, secretary; home office, 66 Wall street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$300,000.00	
Amount of net ledger assets December 31, 1901		\$2,693,416.18

II. INCOME.

Gross premiums.....	\$2,635,063.11	
Deduct reinsurance, rebate, abatement, and return premiums.....	620,834.60	
Total premiums (other than perpetuals)		\$2,014,228.51
Interest on mortgage loans	\$28,494.63	
Interest on bonds and dividends on stocks	58,759.83	
Gross rents from company's property.....	2,044.25	
Total interests and rents.....		89,298.71
Profits on sale or maturity of ledger assets.....		43,207.60
Amount collected of previous years' premiums.....		203,801.79
Total income.....		2,350,536.61
Sum of both amounts		5,043,952.79

III. DISBURSEMENTS.

Gross amount paid for losses (including \$165,066.80 occurring in previous years)	\$1,358,760.10	
Deduct amounts received for salvage, \$1,071.90; and for reinsurance in other companies, \$207,347.14.....	208,419.04	
Net amount paid for losses		\$1,150,341.06
Paid stockholders for interest or dividends (amount declared during year).....	48,000.00	
Commissions or brokerage.....	480,801.89	
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	125,783.77	
Rents	3,291.43	
Repairs and expenses (other than taxes) on real estate	762.13	
Taxes on real estate	7,061.29	
All other taxes, licenses, and insurance department fees.....	44,340.13	
All other disbursements	142,714.06	
Total disbursements		2,003,095.76
Balance.....		3,040,857.03

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$265,802.40	
Mortgage loans on real estate, first liens	439,747.50	
Book value of bonds (excluding interest), \$469,966.37, and stocks, \$1,376,650.1.....	1,846,616.37	
Cash in company's office, \$6,001.20; deposited in bank, \$179,266.88.....	185,268.08	
Agents' balances representing business written subsequent to October 1, 1902	280,002.38	
Agents' balances representing business written prior to October 1, 1902.....	23,420.30	
Total ledger assets		3,040,857.03

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$7,080.70	
Interest due and accrued on bonds and stocks	10,200.00	
Total.....		17,280.70
Market value (not including interest) of bonds and stocks over book value.....		266,333.63
Gross assets		3,324,471.36

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902.....	\$23,420.30	
Depreciation from book value of ledger assets to bring same to market value, real estate.....	452.40	
Total.....		23,872.70
Total admitted assets.....		3,300,598.66

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due	\$47,332.20	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	111,511.74	
Gross claims for losses resisted.....	11,500.00	
Total.....	170,343.94	
Deduct reinsurance due or accrued.....	25,877.21	
Net amount of unpaid losses and claims		\$144,466.73
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	628,551.87	
Unearned premiums, pro rata on fire risks running more than one year.....	997,117.54	
Total unearned premiums as computed above		1,625,669.41
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	11,136.97	
Return premiums, \$350.23; reinsurance premiums, \$3,755.99.....	4,106.22	
Total amount of all liabilities except capital.....		1,785,379.33
Capital actually paid up in cash.....	\$300,000.00	
Surplus over all liabilities.....	1,215,219.33	
Surplus as regards policy holders.....		1,515,219.33
Total liabilities		3,300,598.66

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force December 31, 1901.....	\$333,780,716.00	\$3,122,557.39
Written or renewed in 1902	236,755,481.00	2,635,063.11
Total.....	570,536,197.00	5,757,620.50
Deduct those expired and marked off as terminated	205,435,648.00	2,383,899.65
In force at the end of the year.....	365,100,549.00	3,373,720.85
Deduct amount reinsured	35,304,354.00	285,495.79
Net amount in force December 31, 1902	329,796,195.00	3,088,225.06

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$107,764,976.00	\$1,257,103.74	One-half.....	\$628,551.87
Two years	973,705.00	8,202.04	One-fourth	2,050.51
1902..	985,332.00	8,754.47	Three-fourths	6,565.86
Three years	48,727,438.00	363,150.95	One-sixth	60,525.16
1900..	57,589,981.00	468,382.24	One-half.....	234,191.12
1902..	72,895,452.00	533,651.62	Five-sixths	444,709.68
Four years	724,967.00	5,235.85	One-eighth	654.48
1900..	723,861.00	5,755.38	Three-eighths	2,158.27
1901..	846,729.00	6,608.61	Five-eighths	4,130.38
1902..	806,894.00	6,514.25	Seven-eighths	5,699.96
Five years	5,923,071.00	62,590.12	One-tenth	6,259.01
1899..	6,475,609.00	73,484.33	Three-tenths	22,045.30
1900..	6,969,215.00	78,608.39	One-half.....	39,304.19
1901..	9,067,529.00	101,705.73	Seven-tenths	71,194.01
1902..	9,321,436.00	108,477.34	Nine-tenths	97,629.61
Total.....	329,796,195.00	3,088,225.06		1,625,669.41

Business in District of Columbia during the year.

Risks written	\$557,118.00
Premiums received	4,829.98
Losses paid	2,977.50
Losses incurred	1,187.43

WESTERN INSURANCE COMPANY, PITTSBURG, PA.

[Incorporated, 1849; commenced business, 1849; John B. Jackson, president; D. Dallas Hare, secretary; home office, Abbott Building, Pittsburg, Pa.]

I. CAPITAL STOCK.

Cash capital	\$300,000.00
Amount of net ledger assets December 31, 1901	\$495,819.70

II. INCOME.

	Fire.	Marine and inland.
Gross premiums.....	\$393,097.72	\$322.84
Deduct reinsurance, rebate, abatement, and return premiums.....	70,471.84	
Total premiums (other than perpetuals)	322,625.88	322.84
Interest on mortgage loans.....		10,210.00
Interest on collateral loans.....		16.66
Interest on bonds and dividends on stocks.....		11,637.32
Interest from all other sources.....		1,690.91
Total interests and rents.....		23,554.89
Amount collected of previous year's premiums.....		38,344.24
Total income.....		384,847.85
Sum of both amounts.....		880,667.55

III. DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid for losses (including \$25,067.96; occurring in previous years).....	\$175,744.82	\$16.08
Deduct amounts received for salvage, \$1,595.47; and for reinsurance in other companies, \$12,102.82.....	13,698.29	
Net amount paid for losses.....	162,046.53	16.08
Paid stockholders for interest or dividends (amount declared during year).....		18,000.00
Commissions or brokerage.....		77,900.37
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		15,753.91
Rents.....		3,074.97
All other taxes, licenses, and insurance department fees.....		6,755.40
All other disbursements.....		10,759.15
Total disbursements.....		294,306.41
Balance.....		586,361.14

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$186,700.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	1,775.94
Book value of bonds (excluding interest).....	310,370.75
Cash in company's office, \$4,967.23; deposited in bank, \$30,708.50.....	35,675.73
Agents' balances representing business written subsequent to October 1, 1902.....	43,850.00
Agents' balances representing business written prior to October 1, 1902.....	3,238.53
Bills receivable, taken for fire risks.....	600.00
Furniture and accounts.....	4,150.19
Total ledger assets.....	586,361.14

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$3,159.57
Interest due and accrued on bonds and stocks.....	1,871.67
Total.....	5,031.24
Market value (not including interest) of bonds and stocks over book value.....	15,653.00
Gross assets.....	607,045.38

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes.....	\$1,985.35
Agents' balances representing business written prior to October 1, 1902.....	3,238.53
Total.....	5,223.88
Total admitted assets.....	601,821.50

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due	\$11,286.04	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	11,257.00	
Gross claims for losses resisted	1,975.00	
Total	24,518.04	
Deduct reinsurance due or accrued	289.83	
Net amount of unpaid losses and claims		\$24,228.21
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	115,334.66	
Unearned premiums, pro rata on fire risks running more than one year	113,098.32	
Total unearned premiums as computed above		228,432.98
Commissions, brokerage, and other charges		11,758.23
All other liabilities		1,049.31
Total amount of all liabilities except capital		265,468.73
Capital actually paid up in cash	300,000.00	
Surplus over all liabilities	36,352.77	
Surplus as regards policy holders		336,352.77
Total liabilities		601,821.50

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland.	Premiums.
In force December 31, 1901	\$33,635,623.00	\$370,906.79		
Written or renewed in 1902	32,717,511.00	393,097.72	\$40,123.00	
Total	66,353,134.00	764,004.51	40,123.00	
Deduct those expired and marked off as terminated	27,972,655.00	308,629.77	40,123.00	
In force at the end of year	38,380,479.00	455,374.74		
Deduct amount reinsured	2,411,341.00	26,278.00		
Net amount in force December 31, 1902	35,969,138.00	429,096.74		

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$16,291,372.00	\$230,669.32	One-half.....	\$115,334.66
Two years.....1901..	56,215.00	570.62	One-fourth.....	142.65
.....1902..	113,282.00	815.11	Three-fourths.....	611.34
Three years.....1900..	3,866,139.00	39,306.77	One-sixth.....	6,551.12
.....1901..	6,139,245.00	61,790.77	One-half.....	30,895.38
.....1902..	7,476,530.00	75,074.89	Five-sixths.....	62,562.42
Four years.....1900..	53,964.00	345.59	Three-eighths.....	129.60
.....1901..	11,224.00	73.80	Five-eighths.....	46.13
.....1902..	47,198.00	365.19	Seven-eighths.....	319.55
Five years.....1898..	350,943.00	3,749.89	One-tenth.....	374.99
.....1899..	311,843.00	2,419.40	Three-tenths.....	725.82
.....1900..	215,820.00	1,664.49	One-half.....	832.25
.....1901..	459,971.00	5,593.70	Seven-tenths.....	3,915.59
.....1902..	575,392.00	6,657.20	Nine-tenths.....	5,991.48
Total	35,969,138.00	429,096.74		228,432.98

Business in District of Columbia during the year.

Risks written	\$124,350.00
Premiums received	1,563.28
Losses paid	nil.
Losses incurred	nil.

WILLIAMSBURGH CITY INSURANCE COMPANY, OF BROOKLYN, N. Y.

[Incorporated, 1853; commenced business, 1853; Marshall S. Driggs, president; Frederick H. Way, secretary; home office, 15 Broadway, Brooklyn, N. Y.]

I. CAPITAL STOCK.

Cash capital	\$250,000.00
Amount of net ledger assets December 31, 1901	\$2,024,894.11

II. INCOME.

Gross premiums	\$1,161,219.61	
Deduct reinsurance, rebate, abatement, and return premiums	209,607.76	
Total premiums (other than perpetuals)		\$951,611.85
Amount collected of previous year's premiums		118,848.65
Interest on mortgage loans	11,604.73	
Interest on collateral loans	1,247.14	
Interest on bonds and dividends on stocks	53,043.06	
Gross rents from company's property, including \$15,500 for company's own occupancy	46,830.24	
Total interests and rents		112,725.17
Profits on sale or maturity of ledger assets		35,939.49
Total income		1,219,125.16
Sum of both amounts		3,244,019.27

III. DISBURSEMENTS.

Gross amount paid for losses (including \$75,458.19 occurring in previous years)	\$519,457.81	
Deduct amounts received for salvage, \$4,001.28; and for reinsurance in other companies, \$47,550.70	51,551.98	
Net amount paid for losses		\$467,905.83
Paid stockholders for interest or dividends (amount declared during year, \$60,000)		59,802.00
Commissions or brokerage		240,035.21
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		80,076.37
Rents, including \$15,500 for company's own occupancy		16,273.36
Repairs and expenses (other than taxes) on real estate		13,767.85
Taxes on real estate		12,604.89
All other taxes, licenses, and insurance department fees		15,511.46
All other disbursements		47,163.30
Total disbursements		953,140.27
Balance		2,290,879.00

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$669,657.77	
Mortgage loans on real estate, first liens	253,600.00	
Loans secured by pledge of bonds, stocks, or other collaterals	26,700.00	
Book value of bonds (excluding interest), \$212,108.53; and stocks, \$880,953.60	1,093,062.13	
Cash in company's office, \$4,273.32; deposited in bank, \$100,293.57	104,566.89	
Agents' balances representing business written subsequent to October 1, 1902	142,388.46	
Agents' balances representing business written prior to October 1, 1902	903.75	
Total ledger assets		2,290,879.00

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$3,297.70	
Interest due and accrued on bonds and stocks	4,634.58	
Interest due and accrued on collateral loans	111.25	
Interest due and accrued on other assets	118.18	
Rents due and accrued on company's property or lease	5,822.66	
Total		13,984.37
Market value (not including interest) of bonds and stocks over book value		86,777.87
Gross assets		2,391,641.24

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	903.75
Total admitted assets	2,390,737.49

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$17,806.40	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	56,489.79	
Gross claims for losses resisted.....	7,290.00	
Total.....	81,586.19	
Deduct reinsurance due or accrued.....	8,783.91	
Net amount of unpaid losses and claims		\$72,802.28
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	301,238.60	
Unearned premiums, pro rata on fire risks running more than one year	474,910.55	
Total unearned premiums as computed above.....		776,149.15
Cash dividends remaining unpaid to stockholders		198.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.		2,877.40
Commissions, brokerage, and other charges		24,464.98
Return premiums and reinsurance premiums.....		3,109.03
Total amount of all liabilities except capital.....		879,600.84
Capital actually paid up in cash	250,000.00	
Surplus over all liabilities	1,261,136.65	
Surplus as regards policy holders		1,511,136.65
Total liabilities		2,390,737.49

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$160,057,448.00	\$1,439,777.33
Written or renewed in 1902	108,715,970.00	1,161,219.61
Total.....	268,773,418.00	2,600,996.94
Deduct expirations and cancellations.....	102,099,511.00	992,015.76
In force at end of year.....	166,673,907.00	1,608,981.18
Deduct amount reinsured	10,016,250.00	112,001.68
Net amount in force December 31, 1902	156,657,657.00	1,496,979.50

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$49,754,100.00	\$602,477.20	One-half.....	\$301,238.60
Two years.....1901..	280,064.00	2,859.79	One-fourth.....	714.95
1902..	161,169.00	1,413.36	Three-fourths	1,060.02
Three years.....1900..	25,299,459.00	183,293.48	One-sixth	30,548.91
1901..	28,776,207.00	232,824.83	One-half	116,412.42
1902..	30,452,844.00	246,773.34	Five-sixths	205,644.45
Four years.....1899..	365,670.00	3,013.65	One-eighth	376.71
1900..	282,550.00	2,320.95	Three-eighths	1,741.59
1901..	300,031.00	2,786.54	Five-eighths	2,203.70
1902..	310,800.00	2,518.52	One-tenth	3,712.66
Five years.....1898..	3,555,453.00	37,126.56	Three-tenths	12,043.64
1899..	4,021,392.00	40,145.46	One-half.....	20,542.71
1900..	3,898,250.00	41,085.42	Seven-tenths	33,137.73
1901..	4,566,096.00	47,339.62	Nine-tenths	45,900.70
1902..	4,633,572.00	51,000.78		
Total.....	156,657,657.00	1,496,979.50		776,149.15

Business in District of Columbia during the year.

Risks written.....	\$348,224.00
Premiums received	3,654.82
Losses paid	1,273.03
Losses incurred	1,273.03

MUTUAL FIRE INSURANCE COMPANY OF MONTGOMERY COUNTY, MARYLAND.
SANDY SPRINGS, MD.

[Incorporated, 1848; commenced business, 1848; E. P. Thomas, president; Allan Farquhar, secretary;
 Home office, Sandy Springs, Md.]

Amount of net ledger assets December 31, 1901..... \$93,641.31

II. INCOME.

Gross premiums	\$62,092.30	
Deduct reinsurance, rebate, abatement, and return premiums.....	188.28	
Total premiums (other than perpetuals)		\$61,904.02
Interest on bonds and dividends on stocks	2,922.50	
Interest from all other sources.....	678.00	
Gross rents from company's property.....	10.40	
Total interests and rents.....	3,610.90	
From all other sources.....	252.21	
Total income		65,767.13
Sum of both amounts.....		159,408.44

III. DISBURSEMENTS.

Gross amount paid for losses (including \$2,289.57 occurring in previous years) \$34,004.16	
Commissions or brokerage.....	1,214.02
Salaries, fees and all other charges of officers, clerks, agents and other employees	5,164.19
Rents	5.00
Taxes on real estate	8.69
All other taxes, licenses and insurance department fees	130.77
All other disbursements	856.38
Total disbursements	41,383.21
Balance.....	118,025.23

IV. LEDGER ASSETS.

Book value real estate	\$1,000.00
Book value of bonds (excluding interest), \$33,000; and stocks, \$65,000	98,000.00
Cash in company's office, \$21.87; deposited in bank, \$10,991.87	11,013.74
Agents' balances representing business written subsequent to October 1, 1902.....	621.94
Agents' balances representing business written prior to October 1, 1902.....	
Total.....	110,635.68
Less balances due agents January 1, 1903	1,271.63
Total ledger assets	109,364.05

NONLEDGER ASSETS.

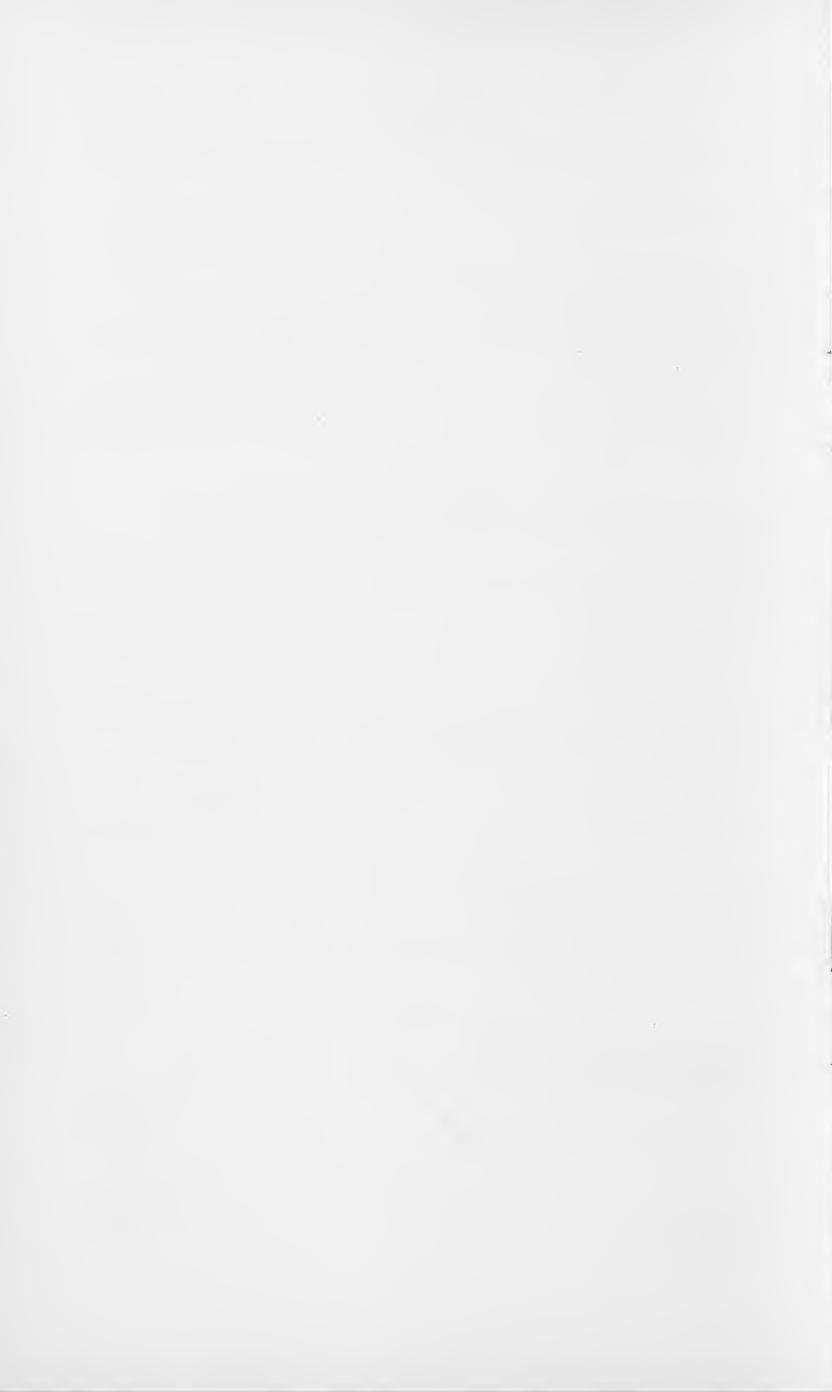
Interest due and accrued on bonds and stocks	\$1,437.67
Interest due and accrued on other assets.....	160.63
Total.....	1,598.30
Market value (not including interest) of bonds and stocks over book value.....	11,948.33
Total admitted assets	112,910.68

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due	\$1,150.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	2,684.00
Gross claims for losses resisted.....	84.00
Total amount of all liabilities.....	3,918.00
Surplus as regards policyholders	108,992.68
Total liabilities	112,910.68

Business in District of Columbia during the year.

Risks written	1,062,816.00
Premiums received	4,853.00
Losses paid	2,610.00
Losses incurred.....	2,610.00



COMPARATIVE TABLES.

FOREIGN FIRE INSURANCE COMPANIES,
DECEMBER 31, 1902.

TABLE A.—*Assets of joint stock fire and marine insurance companies of foreign*

Fire insurance companies.	Date of incorporation.	Date began business in United States.	Real estate.	Loans on mortgages.	Loans on stocks and collateral.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.					
Aachen and Munich, Aix La Chapelle, Germany	1825	1895			
Atlas, London, England	1808	1886			
British America, Toronto, Canada	1833	1835		\$10,000.00	
Caledonian, Edinburgh, Scotland	1805	1890	\$427,854.07		
Commercial Union, London, England	1861	1871	888,148.69	212,000.00	
Hamburg-Bremen, Hamburg, Germany	1854	1858			\$40,000.00
Law Union and Crown, London, England	1825	1897			
Liverpool and London and Globe, Liverpool, England	1836	1848	1,865,833.00	2,861,750.00	
London Assurance, London, England	1720	1872			
London and Lancashire, Liverpool, England	1861	1879	300,000.00		
Manchester, Manchester, England	1824	1890	4,500.00		
National Assurance, Dublin, Ireland	1828	1899			
North British and Mercantile, London, England, and Edinburgh, Scotland	1809	1866			
Northern Assurance, London, England	1836	1876	140,000.00		
Norwich Union, Norwich, England	1797	1877		40,000.00	
Palatine, London, England	1900	1901			
Phoenix Assurance, London, England	1782	1879			
Royal, Liverpool, England	1845	1851	1,421,012.62	884,000.00	
Royal Exchange, London, England	1720	1891			
Scottish Union and National, Edinburgh, Scotland	1824	1880	270,589.53	984,821.41	2,600.00
State, Liverpool, England	1891	1897			
Sun, London, England	1710	1882	260,689.97	188,000.00	
Thuringia, Erfurt, Germany	1853	1886			
Union Assurance, London, England	1714	1891	200,000.00		
Western Assurance, Toronto, Canada	1851	1851		20,000.00	
Total			5,778,627.88	5,200,571.41	42,600.00
RECAPITULATION.					
District of Columbia Companies:					
Stock			623,238.20	2,106,168.04	82,710.00
Mutual			79,500.00	211,501.00	
Domestic:					
Stock			14,948,967.92	22,759,955.45	4,048,512.87
Mutual			1,000.00		
United States branches foreign fire insurance companies, stock			5,778,627.88	5,200,571.41	42,600.00
Grand totals			21,431,334.00	30,278,195.90	4,173,822.87

countries licensed to transact business in the District of Columbia in 1902.

Stocks and bonds owned.	Cash in office and bank.	Agents' balances.	All other assets.	Total gross assets.	Assets not admitted.	Total admitted assets.
\$737,530.00	\$147,432.85	\$152,541.90	\$1,978.95	\$1,039,483.70	\$3,938.00	\$1,035,545.70
997,596.25	111,198.79	161,890.74	9,966.64	1,280,652.42	693.21	1,279,959.21
1,001,971.56	108,009.28	213,406.72	12,491.54	1,345,879.10	4,273.86	1,341,605.24
977,225.00	105,958.89	170,965.66	21,562.06	1,708,565.68	3,385.92	1,700,179.76
2,140,981.25	168,062.65	634,451.81	30,042.35	4,073,686.75	14,070.67	4,059,616.08
1,470,779.17	55,309.11	154,705.86	18,295.83	1,739,089.97	5,704.07	1,733,385.90
609,596.25	23,917.87	62,397.63	3,345.86	699,257.61	2,001.04	697,256.57
3,632,838.75	1,487,541.99	1,356,676.98	47,430.71	1,252,071.43	20,040.12	11,232,031.31
2,028,789.58	388,862.89	293,694.13	5,914.55	2,717,261.15	8,296.63	2,708,964.52
1,684,054.67	268,229.34	371,515.19	131,421.50	2,755,220.70	9,005.36	2,746,215.34
1,326,660.00	220,992.86	283,736.49	14,006.09	1,849,895.44	4,877.47	1,845,017.97
456,542.62	88,846.34	58,293.41	500.00	604,182.37	6,410.96	597,771.41
4,780,605.00	322,439.37	618,714.24	57,843.60	5,779,602.21	21,306.10	5,758,296.11
2,627,605.00	146,121.65	517,319.57	24,685.23	3,455,731.45	32,500.55	3,423,230.90
1,763,260.00	327,574.02	288,272.00	20,115.53	2,439,221.55	27,746.67	2,411,474.88
1,294,087.50	243,276.00	254,426.11	7,732.57	1,799,522.18	2,225.04	1,797,297.14
2,488,544.90	276,907.12	287,158.52	32,393.77	3,085,004.31	21,520.33	3,063,483.98
3,602,304.50	729,391.49	1,053,969.34	129,202.96	7,819,880.91	22,120.75	7,797,760.16
1,450,205.30	55,832.83	181,460.96	46,741.38	1,734,240.47	20,493.93	1,713,746.54
2,391,671.65	403,156.85	160,067.06	33,917.06	4,246,823.56	33,259.55	4,213,564.01
310,611.67	19,146.57	26,716.10	2,233.30	358,707.64	2,818.50	355,889.14
1,819,983.75	269,228.93	352,775.44	24,120.62	2,914,798.71	12,599.84	2,902,198.87
657,754.58	342,995.68	249,580.07	6,407.50	1,256,737.83	4,522.32	1,252,215.51
1,104,465.00	62,498.05	180,203.08	9,360.97	1,556,527.10	1,902.85	1,554,624.25
1,667,058.41	174,343.57	431,982.00	29,790.76	2,323,174.74	25,252.40	2,297,922.34
43,022,722.36	6,547,274.99	8,516,921.01	721,501.33	69,830,218.98	310,966.14	69,519,252.84
319,612.85	153,985.99	48,806.07	40,408.25	3,374,929.40	4,892.64	3,370,036.76
32,625.00	29,017.31	-----	3,893.53	356,536.84	-----	356,536.84
155,478,441.51	14,160,304.72	16,228,770.23	4,496,932.97	232,121,885.67	1,275,345.42	230,846,540.25
109,948.33	11,013.74	621.94	326.67	122,910.68	-----	122,910.68
43,022,722.36	6,547,274.99	8,516,921.01	721,501.33	69,830,218.98	310,966.14	69,519,252.84
198,963,350.05	20,901,596.75	24,795,119.25	5,263,062.75	305,806,481.57	1,591,204.20	304,215,277.37

TABLE B.—*Liabilities of joint-stock fire and marine insurance companies of foreign countries licensed to transact business in the District of Columbia in 1902.*

Name and location.	Losses unpaid.		Unearned premiums, fire.	Unearned premiums, marine and inland.	All other claims.	Total liabilities except scrip and capital.	Deposit capital.	Net surplus over scrip and capital.
	Adjusted and unadjusted.	Resisted.						
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.								
Aachen and Munich, Aix-la-Chapelle, Germany.....	\$69,917.66	\$9,411.74	\$539,283.34		\$84,587.95	\$653,230.69	\$200,000.00	\$182,315.01
Atlas, London, England.....	75,097.28	8,574.07	633,827.08		29,401.79	747,200.22	200,000.00	332,758.99
British American, Toronto, Canada.....	98,287.03	7,544.89	732,920.08	\$15,475.14		879,227.14	200,000.00	497,352.26
Calcutta, London, England.....	97,252.40	7,600.55	822,661.11		75,283.44	1,002,737.50	200,000.00	986,676.76
Central Union, London, England.....	289,397.00	37,200.00	2,264,981.75	33,412.22		2,873,989.32	205,000.00	1,088,751.36
Hamburg-Bremen, Hamburg, Germany.....	97,515.00	12,150.00	1,207,756.10		12,273.44	1,359,634.54	200,000.00	216,845.38
Law Union and Crown, London, England.....	20,584.28	5,637.50	206,909.53		17,279.88	250,411.19	200,000.00	4,612,202.92
Liverpool and Globe, Liverpool, England.....	574,447.55	49,690.00	4,939,895.14		864,723.80	6,419,828.33	200,000.00	1,072,436.69
London Assurance, London, England.....	140,037.00	13,825.00	1,146,885.14	71,020.40		1,436,527.83	200,000.00	678,323.96
London and Lancashire, Liverpool, England.....	92,988.10	30,097.22	1,626,532.24		118,294.12	1,807,891.68	200,000.00	392,371.96
Manchester, Manchester, England.....	86,382.95	37,345.39	1,046,298.97		82,618.70	1,252,646.01	200,000.00	8,886.35
National Assurance, Dublin, Ireland.....	37,845.82	7,200.00	343,829.24			388,875.06	200,000.00	
North British and Mercantile, London, England, and Edinburgh, Scotland.....	332,662.44	65,724.99	2,940,140.35		147,525.01	3,486,052.79	200,000.00	2,072,243.32
Northern Assurance, London, England.....	138,904.21	56,225.73	1,625,664.06		157,822.11	1,998,616.11	200,000.00	1,234,614.79
Norwich Union, Norwich, England.....	136,364.36	23,100.00	1,442,177.30		87,068.76	1,655,710.42	200,000.00	525,764.46
Palatine, London, England.....	91,703.00	4,702.00	1,822,641.71		82,083.84	1,941,068.55	200,000.00	556,228.59
Phoenix Assurance, London, England.....	374,662.00	24,892.00	1,775,804.09		311,820.34	2,397,218.43	200,000.00	466,265.55
Royal, Liverpool, England.....	313,938.45	101,726.78	4,158,134.31		777,404.27	5,351,263.16	235,000.00	2,211,497.00
Royal Exchange, London, England.....	24,688.45	38,425.84	758,860.37		68,907.97	890,781.79	200,000.00	622,964.75
Scottish Union and National, Edinburgh, Scotland.....	215,214.09	32,445.34	1,704,395.08		5,912.80	1,917,964.51	200,000.00	2,061,599.50
Slate, Liverpool, England.....	17,368.77	1,882.22	92,094.08		117,257.87	200,000.00	200,000.00	38,631.27
Sun, London, England.....	154,343.25	24,796.33	1,677,565.64		87,782.43	1,944,487.65	200,000.00	757,711.22
Union Assurance, London, England.....	14,452.40	13,143.74	742,916.06		76,267.77	846,779.97	200,000.00	205,435.54
Western Assurance, Toronto, Canada.....	94,352.26	27,955.02	652,328.05		37,463.61	812,098.94	200,000.00	542,525.31
Total.....	3,627,407.65	657,560.64	35,244,946.77	241,347.01	3,406,266.67	43,177,528.74	5,041,000.00	21,300,724.10
RECAPITULATION.								
District of Columbia companies:								
Stock.....	33,817.82	1,700.00	424,932.98		11,387.08	471,837.88	1,625,000.00	1,273,198.88
Mutual.....	352.85		12,009.28		262.67	12,624.80		343,912.04
Domestic:								
Stock.....	9,307,167.98	1,158,465.38	89,183,623.65		12,467,815.79	113,428,823.80	43,652,875.00	73,764,841.45
Mutual.....	3,834.00	84.00				3,918.00		118,992.68
United States branches foreign fire insurance companies, stock.....	3,627,407.65	657,560.64	35,244,946.77	241,347.01	3,406,266.67	43,177,528.74	5,041,000.00	21,300,724.10
Grand total.....	12,972,580.30	1,817,810.02	124,805,512.68	1,613,098.01	15,825,732.21	157,094,733.22	50,318,875.00	96,801,669.15

TABLE C.—Income of joint stock fire and marine insurance companies of foreign countries, licensed to transact business in the District of Columbia in 1902.

Name and location.	Fire premi- ums.	Marine and inland pre- miums.	Interest on mortgages.	Interest and dividends from all other sources.	Received for rent.	Received from all other sources.	Total income in cash.	Excess of in- come over expenditures.	Excess of expendi- tures over income.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.									
Aachen and Munich, Aix-la-Chapelle, Ger- many, London, England	\$939,407.94			\$25,906.82		\$121,159.29	\$1,086,474.05	\$271,702.41	
British America, Toronto, Canada	1,064,932.93			25,949.18		151,230.08	1,242,112.19	343,435.38	
Caledonian, Edinburgh, Scotland	1,123,430.30	\$255,439.77		30,570.24			1,409,440.31	39,932.83	
Commercial Union, London, England	1,238,867.99			44,078.61	\$29,447.22	3,396.37	1,315,790.19	22,689.40	
Hamburg-Bremen, Hamburg, Germany	3,456,859.88	114,411.23	\$10,408.13	71,379.46	50,541.57	79,351.64	3,881,456.11	736,434.83	
Law Union and Crown, London, England	1,700,890.20			52,148.72		115,420.72	1,882,390.56	299,267.12	
Liverpool and London and Globe, Liverpool, England	367,071.71			20,123.03			502,615.46	59,144.96	
London Assurance, London, England	7,673,721.77	135,039.00		121,245.70	97,144.80	47,450.15	8,074,601.42	2,145,736.64	
London and Lancashire, Liverpool, England	1,731,785.17	383,689.02		78,002.21		213,430.41	2,406,906.81	537,169.90	
Manchester, Manchester, England	2,259,247.99			71,774.89	18,082.51	174,993.23	2,504,062.62	507,902.47	
National Assurance, Dublin, Ireland	1,676,556.74			43,468.18		32,918.87	1,752,933.79	236,680.76	
North British and Mercantile, London, Eng- land, and Edinburgh, Scotland	630,431.48			16,138.22		120,625.00	757,214.70	120,064.64	
Northern Assurance, London, England	4,567,123.19			163,430.69		3,599.93	4,734,153.81	911,088.98	
Norwich Union, Norwich, England	2,508,889.81			68,383.92		631,485.25	3,246,158.35	1,018,747.85	
Palatine, London, England	2,159,316.68	1,665.00		60,725.57	7,000.00	4,912.50	2,226,120.75	468,575.24	
Phoenix Assurance, London, England	1,513,074.39			27,685.27		93,786.88	1,634,546.34	432,011.74	
Royal Exchange, London, England	2,068,548.02			87,893.22		324,375.00	3,094,612.14	377,808.42	
Scottish Union and National, Edinburgh, Scotland	6,072,388.23		21,375.00	145,664.54	154,596.54	1,236,423.97	7,630,648.28	1,153,350.75	
State, Liverpool, England	1,180,394.44			49,806.00		292,823.73	1,513,024.17	337,807.30	
Sun, London, England	1,935,612.44		46,657.94	85,522.65	23,138.63	389.73	2,091,341.39	166,963.08	
Thames and Mersey, London, England	188,594.55		9,080.00	8,114.78		39,571.11	236,290.44	38,958.72	
Union Assurance, London, England	2,111,128.00			64,470.14	20,558.00	13,221.83	2,218,457.97	341,815.93	
Western Assurance, Toronto, Canada	1,348,915.28			22,986.07		94,812.70	1,466,714.65	350,257.90	
Western Assurance, Toronto, Canada	1,091,465.85			26,748.34	13,195.08	146,488.92	1,277,898.19	171,884.25	
Western Assurance, Toronto, Canada	2,001,661.78	438,842.63	1,300.00	67,185.66		2,508,990.07	4,990,252.29	90,253.79	
Total	53,229,312.46	1,192,382.65	225,925.07	1,483,313.08	413,724.35	3,969,720.15	60,513,977.76	11,263,225.29	
RECAPITULATION.									
District of Columbia companies:									
Stock	584,981.98		109,501.22	19,338.82	37,898.55	13,188.96	764,909.53	137,659.89	238.43
Mutual	31,015.26		10,668.02	1,370.00	3,063.42	127.16	46,243.86	6,195.08	
Domestic:									
Stock	119,768,203.34	4,838,053.96	1,194,672.96	6,189,463.50	842,972.95	4,473,196.89	137,306,563.60	26,664,817.11	65,180.54
Mutual	61,904.02			3,600.50	10.40	252.21	65,767.13	24,363.92	
United States branches foreign fire insurance companies, stock	53,229,312.46	1,192,382.65	225,925.07	1,483,313.08	413,724.35	3,969,720.15	60,513,977.76	11,263,225.29	
Grand total	123,675,417.06	6,030,436.61	1,540,367.27	7,697,085.90	1,297,669.67	8,456,485.37	198,697,461.88	38,090,086.21	71,614.05

TABLE D.—*Expenditures of joint-stock fire and marine insurance companies of*

Name and location.	Fire losses.	Marine and inland losses.	Commissions.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.			
Aachen and Munich, Aix la Chapelle, Germany.....	\$389,596.97	.....	\$221,480.47
Atlas, London, England.....	489,798.44	.....	183,533.41
British America, Toronto, Canada.....	659,086.33	\$199,747.41	252,311.74
Caledonian, Edinburgh, Scotland.....	596,609.44	.....	205,797.44
Commercial Union, London, England.....	1,634,610.06	85,137.10	724,941.59
Hamburg-Bremen, Hamburg, Germany.....	889,731.40	.....	364,839.43
Law, Union and Crown, London, England.....	201,254.17	.....	102,696.49
Liverpool and London and Globe, Liverpool, Eng- land.....	3,358,945.64	.....	1,066,107.42
London Assurance, London, England.....	628,188.57	165,978.43	394,067.84
London and Lancashire, Liverpool, England.....	875,392.44	.....	366,358.46
Manchester, Manchester, England.....	804,391.57	.....	283,343.55
National Assurance, Dublin, Ireland.....	415,703.82	.....	145,569.17
North British and Mercantile, London, England, and Edinburgh, Scotland.....	1,944,654.45	.....	825,302.02
Northern Assurance, London, England.....	895,839.01	.....	458,308.10
Norwich Union, Norwich, England.....	900,728.18	.....	317,698.83
Palatine, London, England.....	538,886.49	.....	348,282.48
Phoenix Assurance, London, England.....	1,776,563.86	.....	491,607.38
Royal, Liverpool, England.....	2,556,026.59	.....	1,309,508.69
Royal Exchange, London, England.....	604,876.64	.....	319,219.01
Scottish Union and National, Edinburgh, Scotland..	1,179,848.18	.....	401,906.64
State, Liverpool, England.....	78,675.56	.....	49,572.73
Sun, London, England.....	991,990.04	.....	413,554.12
Thuringia, Erfurt, Germany.....	652,215.73	.....	333,958.84
Union Assurance, London, England.....	498,990.37	.....	282,197.66
Western Assurance, Toronto, Canada.....	1,273,035.55	328,832.55	511,446.63
Total.....	24,835,639.50	779,695.49	10,373,610.14
RECAPITULATION.			
District of Columbia companies:			
Stock.....	197,037.07	.....	137,740.51
Mutual.....	7,259.89	.....	4.80
Domestic:			
Stock.....	58,216,811.18	3,033,559.78	23,624,942.60
Mutual.....	34,004.16	.....	1,214.02
United States branches foreign fire insurance com- panies, stock.....	24,835,639.50	779,695.49	10,373,610.14
Grand total.....	83,290,751.80	3,813,255.27	34,137,512.07

foreign countries licensed to transact business in the District of Columbia in 1902.

Salaries of officers, clerks, agents, and all other employees.	National, State, and local taxes and insurance department fees.	All other expenses.	Total expenditures, except dividends, return premiums, etc.	Dividends on stock.	Scrip interest and return premiums.	Total expenditures.
\$77,954.83	\$18,930.09	\$106,809.28	\$814,771.64	-----	-----	\$814,771.64
56,513.71	19,305.16	139,085.95	888,236.67	-----	\$10,440.14	898,676.81
66,128.49	40,467.59	151,765.92	1,369,507.48	-----	-----	1,369,507.48
82,065.57	28,246.98	380,381.36	1,293,100.79	-----	-----	1,293,100.79
138,178.49	84,117.63	478,036.41	3,145,021.28	-----	-----	3,145,021.28
122,819.15	36,421.29	119,312.17	1,533,123.44	-----	-----	1,533,123.44
8,218.15	6,789.57	124,512.12	443,470.50	-----	-----	443,470.50
364,180.50	173,930.86	926,159.33	5,889,323.75	-----	39,541.03	5,928,864.78
100,423.97	47,374.20	479,703.90	1,815,736.91	-----	-----	1,815,736.91
153,960.78	57,194.23	373,592.35	1,826,498.26	-----	29,697.89	1,856,196.15
112,357.73	42,478.74	272,678.44	1,515,250.03	-----	-----	1,515,250.03
43,275.71	24,280.44	18,320.92	647,150.06	-----	-----	647,150.06
201,143.50	84,043.98	737,050.88	3,792,194.83	-----	870.00	3,793,064.83
113,355.25	53,186.27	706,721.87	2,227,410.50	-----	-----	2,227,410.50
188,149.57	42,434.44	308,534.49	1,757,545.51	-----	-----	1,757,545.51
67,918.67	34,926.99	212,519.97	1,202,534.60	-----	-----	1,202,534.60
158,041.24	75,488.02	215,103.22	2,716,803.72	-----	-----	2,716,803.72
383,663.81	155,280.90	2,040,620.60	6,445,100.59	-----	32,196.94	6,477,297.53
70,392.95	27,032.39	153,695.88	1,175,216.87	-----	-----	1,175,216.87
100,287.35	84,076.54	158,259.60	1,924,378.31	-----	-----	1,924,378.31
8,608.51	3,682.69	56,782.23	197,321.72	-----	-----	197,321.72
105,846.99	68,283.93	296,966.96	1,876,642.04	-----	-----	1,876,642.04
62,241.47	24,054.70	43,986.01	1,116,456.75	-----	-----	1,116,456.75
48,404.59	25,260.88	251,660.44	1,106,513.94	-----	-----	1,106,513.94
87,120.00	63,677.84	154,583.71	2,418,696.28	-----	-----	2,418,696.28
2,921,250.98	1,320,966.35	8,906,844.01	49,138,006.47	-----	112,746.00	49,250,752.47
72,351.29	15,654.88	69,454.32	492,238.07	\$135,250.00	-----	627,488.07
10,170.00	262.10	2,656.92	20,353.71	32,085.23	-----	52,438.94
7,505,505.31	3,208,110.60	8,845,734.42	104,434,663.89	5,944,465.55	327,797.59	110,706,927.03
5,164.19	139.46	861.38	41,383.21	-----	-----	41,383.21
2,921,250.98	1,320,966.35	8,906,844.01	49,138,006.47	-----	112,746.00	49,250,752.47
10,514,441.77	4,545,133.39	17,825,551.05	154,126,645.35	6,111,800.78	440,543.59	160,678,989.72

TABLE E.—*Risks in force, risks written, and premiums thereon, by foreign joint stock fire and marine insurance companies licensed to transact business in the District of Columbia in 1902.*

Name and location.	UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.				
	Fire risks in force December 31, 1901.	Premiums.	Marine and inland risks in force December 31, 1901.	Premiums.	Fire risks written during the year.
Aachen and Munich, Aix la Chapelle, Germany.....	\$62,641,678.00	\$820,108.85	.....	.....	\$78,005,902.00
Atlas, London, England.....	100,724,566.00	1,163,067.11	.....	.....	1,213,124.22
British-America, Toronto, Canada.....	120,024,779.00	1,438,322.34	.....	\$94,184.19	109,014,049.00
Caledonian, Edinburgh, Scotland.....	138,235,412.00	2,137,520.47	.....	.....	1,458,888.35
Commercial Union, London, England.....	441,103,793.00	4,413,229.26	.....	70,482.27	337,002,588.00
Hamburg-Bremen, Hamburg, Germany.....	176,702,715.00	2,179,844.62	.....	.....	1,934,499.76
Law Union and Crown, London, England.....	170,962,135.00	458,403.68	.....	.....	465,274.48
Liverpool and London and Globe, Liverpool, England.....	1,045,079,319.00	9,560,021.31	.....	.....	9,489,073.14
London Assurance, London, England.....	194,409,370.00	1,824,188.00	10,841,335.00	64,633.53	1,941,341.15
London and Lancashire, Liverpool, England.....	400,607,750.00	3,380,636.07	.....	.....	2,712,264.03
Manchester, Manchester, England.....	214,491,574.00	2,387,177.53	.....	.....	2,009,044.80
National Assurance, Dublin, Ireland.....	52,919,222.00	684,871.08	.....	.....	628,336.64
North British and Mercantile, London, England, and Edinburgh, Scotland.....	504,834,521.00	4,891,776.60	.....	.....	5,173,016.08
Northern Assurance, London, England.....	242,196,638.00	2,533,232.52	.....	.....	2,968,551.14
Norwich Union, Norwich, England.....	285,439,904.00	2,886,269.53	.....	.....	2,862,276.06
Palatine, London, England.....	117,526,802.00	1,347,923.09	.....	.....	1,495,957.06
Phoenix Assurance, London, England.....	458,117,280.00	4,742,606.89	.....	.....	4,065,935.26
Royal Exchange, London, England.....	976,280,371.70	8,698,952.64	.....	.....	787,878,602.45
State Union and National, Edinburgh, Scotland.....	123,470,557.00	1,433,391.31	.....	.....	1,212,122.766.00
State Liverpool, Liverpool, England.....	538,552,082.00	4,915,666.70	.....	.....	4,460,646.07
State Union, London, England.....	324,311,978.00	148,934.37	.....	.....	3,789,569.47
Union Assurance, London, England.....	119,149,933.00	3,162,381.06	.....	.....	2,220,352.38
Union Assurance, London, England.....	140,872,889.00	1,373,987.79	.....	.....	2,638,005.60
Western Assurance, Toronto, Canada.....	251,246,067.00	1,430,572.90	.....	.....	1,568,207.44
Total.....	7,173,718,016.70	70,642,030.80	24,105,879.00	428,215.59	66,850,249.55
					6,042,026,961.69

TABLE E.—*Risks in force, risks written, and premiums thereon, by foreign joint stock fire and marine insurance companies licensed to transact business in the District of Columbia in 1902*—Continued.

Name and location.	Marine risks written during the year.	Premiums.	Total fire risks.	Total premi- ums.	Total marine and inland risks.	Total premi- ums.	Deduct expira- tions and cancel- lations, fire.	Premiums.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.								
Aachen and Munich, Aix la Chapelle, Germany.	\$140,647,580.00	\$1,912,778.46	.....	.....	\$59,822,678.00	\$806,562.67
Atlas London, England	204,038,473.00	2,376,191.33	.....	.....	92,934,599.00	1,019,659.17
British-America, Toronto, Canada	\$801,107.53	229,043,828.00	2,945,337.11	\$85,532,252.00	\$895,291.72	112,786,223.00	1,435,804.24
Calcuttan, Edinburgh, Scotland	330,040,770.00	3,865,638.82	.....	.....	146,130,727.00	1,668,194.39
Commercial Union, London, England	128,465.20	778,417,733.00	8,445,045.59	39,009,684.00	198,947.47	338,009,101.00	3,702,333.99
Hamburg-Bremen, Hamburg, Germany	319,352,902.00	4,143,344.88	.....	.....	130,350,575.00	1,700,101.30
Law Union and Crown, London, England	1,262,265.00	923,768.16	.....	.....	42,989,186.00	466,816.84
Liverpool and London and Globe, Liverpool, England	1,953,679,631.00	19,049,694.45	.....	.....	863,864,861.00	7,945,528.22
London Assurance, London, England	729,289.00	371,460,985.00	3,765,529.15	.....	.....	148,389,529.00	1,389,723.15
London and Lancashire, Liverpool, England	654,509,725.00	6,092,900.10	148,684,480.00	793,942.53	276,073,008.00	2,538,572.50
Manchester, Manchester, England	370,474,811.00	4,396,222.83	.....	.....	174,901,449.00	2,093,791.36
National Assurance, Dublin, Ireland	94,885,072.00	1,313,207.72	.....	.....	43,325,460.00	590,115.62
North British and Mercantile, London, England, and Edinburgh, Scotland	1,038,421,361.00	10,064,792.68	.....	.....	445,405,882.00	4,086,077.08
Northern Assurance, London, England	494,254,847.00	5,501,783.66	.....	.....	207,624,238.00	2,262,573.97
Norwich Union, Norwich, England	507,376,075.00	5,448,545.69	.....	.....	220,377,258.00	2,312,083.58
Palatine, London, England	267,483,878.00	3,183,092.04	.....	.....	125,820,781.00	1,170,094.43
Phoenix Assurance, London, England	864,052,496.00	9,091,640.15	.....	.....	397,813,453.24	4,170,924.99
Royal, Liverpool, England	1,764,158,974.15	16,352,239.27	.....	.....	762,953,814.00	6,886,776.15
Royal Exchange Assurance, London, England	244,593,323.00	2,894,037.38	.....	.....	386,611,643.00	3,872,668.10
Royal Scottish Union and National, Edinburgh, Scotland	874,497,175.00	8,765,236.17	.....	.....	15,273,453.00	182,076.04
State, Liverpool, England	29,278,279.00	5,869,386.75	.....	.....	20,260,519.00	2,328,642.60
Sun, Liverpool, England	586,319,407.00	5,800,386.69	.....	.....	101,084,724.38	1,446,911.71
Thuringia, Erfurt, Germany	229,173,764.23	2,837,136.59	.....	.....	141,586,891.00	1,424,116.53
Union Assurance, London, England	275,339,474.00	2,535,177.30	.....	.....	251,413,356.00	2,664,775.59
Western Assurance, Toronto, Canada	521,695.56	483,943,144.00	5,355,179.81	92,380,857.00	720,591.16	.....	.....
Total	291,501,394.00	1,680,567.29	13,215,744,978.39	137,492,280.35	315,607,273.00	2,108,772.88	5,850,113,070.62	59,721,982.49

TABLE E.—*Risks in force, risks written, and premiums thereon, by foreign joint stock fire and marine insurance companies licensed to transact business in the District of Columbia in 1902*—Continued.

Name and location.	Deduct exira- tion and cancel- lation, marine and inland.	Premiums.	In force end of year, fire.	Premiums.	In force end of year, marine and inland.	Premiums.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.						
Aachen and Munich, Aix la Chapelle, Germany
Atlas, London, England	\$80,824,902.00	\$1,106,215.80	.....	.....
British-America, Toronto, Canada	111,103,874.00	1,356,532.16	.....	.....
Caledonian, Edinburgh, Scotland	\$51,633,236.00	\$305,842.29	116,257,605.00	1,509,532.87	\$3,899,016.00	\$89,449.43
Commercial Union, London, England	183,910,043.00	1,927,444.43	.....	.....
Hamburg-Bremen, Hamburg, Germany	36,649,764.00	131,751.77	440,408,638.00	4,745,671.66	2,359,920.00	67,195.70
Law Union and Crown, London, England	189,041,927.00	2,414,243.08	.....	.....
Liverpool and London and Globe, Liverpool, England	38,273,079.00	456,951.32	.....	.....
London Assurance, London, England	1,089,814,170.00	11,104,166.23	.....	.....
London and Lancashire, Liverpool, England	126,769,589.00	691,368.40	223,071,456.00	2,375,806.00	21,914,891.00	102,574.13
Manchester, Manchester, England	388,436,717.00	3,554,827.60	.....	.....
National Assurance, Dublin, Ireland	193,573,362.00	2,302,430.97	.....	.....
North British and Mercantile, London, England, and Edinburgh, Scotland	51,539,612.00	723,092.10	.....	.....
Northern Assurance, London, England	613,015,479.00	5,978,715.60	.....	.....
Norwich Union, Norwich, England	286,630,609.00	3,238,904.99	.....	.....
Palatine, London, England	286,998,817.00	3,076,462.31	.....	.....
Phoenix Assurance, London, England	141,663,097.00	1,773,001.61	.....	.....
Royal, Liverpool, England	466,233,031.00	4,911,715.16	.....	.....
Royal Exchange, London, England	171,455,320.91	9,465,463.12	.....	.....
Scottish Union and National, Edinburgh, Scotland	140,639,509.00	1,646,349.50	.....	.....
State, Liverpool, England	487,885,535.00	4,822,548.07	.....	.....
Sun, London, England	14,004,826.00	187,210.71	.....	.....
Thuringia, Erfurt, Germany	355,038,888.00	3,471,744.06	.....	.....
Union Assurance, London, England	127,689,039.86	1,490,283.52	.....	.....
Western Assurance, Toronto, Canada	133,752,583.00	1,431,130.77	.....	.....
Total	84,848,513.00	514,393.92	232,529,788.00	2,690,404.22	7,532,344.00	206,197.24
Total	279,901,102.00	1,643,356.38	7,365,631,907.77	77,770,347.86	35,706,171.00	465,416.50

TABLE E.—*Risks in force, risks written, and premiums thereon, by foreign joint stock fire and marine insurance companies licensed to transact business in the District of Columbia in 1902—Continued.*

Name and location.	Deduct amount reinsured, fire.	Premiums.	Deduct amount reinsured, marine and inland.	Premiums.	Net amount in force, fire.	Premiums.	Net amount in force, marine and inland.	Premiums
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.								
Aachen and Munich, Aix la Chapelle, Germany	\$5,860,241.00	\$86,847.00	.....	.....	\$74,964,661.00	\$1,019,368.80	.....	.....
Atlas, London, England.....	10,361,004.00	128,822.31	.....	.....	100,742,870.00	1,227,949.85	.....	.....
British America, Toronto.....	6,400,859.00	349,431.56	.....	.....	109,856,746.00	1,430,051.79	\$3,899,016.00	\$89,449.43
British American, Edinburgh, Scotland	29,751,122.00	346,410.76	.....	.....	134,158,921.00	1,580,633.67	.....	.....
Caledonian, London, England.....	35,453,627.00	331,798.28	.....	.....	405,174,717.00	4,413,873.43	2,352,420.00	66,824.45
Commercial Union, London, England	8,646,307.00	85,676.20	\$7,500.00	\$371.25	182,396,620.00	2,328,566.88	.....	.....
Hamburg-Bremen, Hamburg, Germany	3,889,951.00	50,128.15	.....	.....	34,403,128.00	406,823.17	.....	.....
Law Union and Crown, London, England	172,103,281.00	1,727,329.74	.....	.....	917,710,889.00	9,376,836.49	.....	.....
Liverpool and London and Globe, Liverpool, England	20,969,575.00	220,516.92	.....	.....	202,101,881.00	2,155,289.08	.....	.....
London Assurance, London, England	42,304,902.00	402,825.06	6,808,510.00	31,553.73	346,131,815.00	3,151,502.54	.....	.....
London and Lancashire, Liverpool, England	18,593,438.00	243,271.88	.....	.....	176,979,924.00	2,059,159.09	.....	.....
Manchester and Liverpool, Manchester, England	5,933,603.00	68,014.21	.....	.....	45,596,099.00	685,077.89	.....	.....
North British and Mercantile, London, England, and Edinburgh, Scotland.....	44,346,961.00	386,095.00	.....	.....	568,608,518.00	5,592,090.60	.....	.....
Northern Assurance, London, England	14,224,040.00	137,678.40	.....	.....	272,272,549.00	3,101,226.59	.....	.....
Northern Union, Norwich, England	25,726,268.00	284,611.53	.....	.....	125,272,549.00	2,791,850.48	.....	.....
Palatine, London, England.....	15,923,716.00	220,119.27	.....	.....	135,739,381.00	1,552,852.34	.....	.....
Phoenix Assurance, London, England	157,493,241.00	1,440,063.32	.....	.....	308,773,790.00	3,471,651.24	.....	.....
Royal, Liverpool, London, England	20,379,326.30	1,421,371.84	.....	.....	796,075,394.61	7,954,044.64	.....	.....
Royal Exchange, London, England	148,492,632.00	1,488,705.65	.....	.....	119,763,190.00	1,426,198.19	.....	.....
Scottish Union and National, Edinburgh, Scotland	24,562,153.00	228,402.37	.....	.....	339,446,883.00	3,343,842.42	.....	.....
State, Liverpool, England.....	5,634,259.29	77,883.62	.....	.....	13,512,375.00	181,189.91	.....	.....
Sun, London, England.....	17,291,956.00	161,463.34	.....	.....	330,496,735.00	3,243,341.69	.....	.....
Thurington, Hartford, Connecticut	13,966,469.00	150,787.12	.....	.....	121,854,780.57	1,412,449.90	.....	.....
Western Assurance, London, England	.....	.....	.....	.....	116,460,627.00	1,269,607.43	.....	.....
Western Assurance, Toronto, Canada.....	.....	.....	1,997,315.00	27,921.95	218,563,319.00	2,539,617.10	6,435,029.00	178,275.29
Total.....	1,022,379,615.59	10,085,262.65	7,913,325.00	59,846.93	6,343,252,292.18	67,685,085.21	27,792,846.00	405,569.57

TABLE F.—Business transacted in the District of Columbia by foreign joint-stock fire and marine insurance companies in 1902.

Name and location.	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Tornado risks written.	Premiums.
UNITED STATES BRANCHES OF FOREIGN JOINT-STOCK FIRE AND MARINE INSURANCE COMPANIES.						
Aachen and Munich, Aix la Chapelle, Germany	\$319,268.00	\$3,528.74	\$794.51	\$44.51		
Atlas, London, England	698,708.00	3,392.75	333.53	53.53		
British America, Toronto, Canada	183,962.00	1,677.29	6.91	31.91		
Caledonian, Edinburgh, Scotland	450,121.00	4,482.12	287.75	287.75		
Commercial Union, London, England	714,626.00	7,925.23	1,791.28	2,411.28		
Hamburg and Bremen, Hamburg, Germany	325,175.00	2,399.04	11.74	11.74		
Law Union and Crown, London, England	68,406.00	862.43	1.20	1.20		
Liverpool and London and Globe, Liverpool, England	1,751,335.00	14,212.68	1,280.50	3,080.56		
London Assurance Corporation, London, England	52,999.00	797.83	9.75	6.91		
London and Lancashire, Liverpool, England	1,134,754.00	4,825.14	997.75	984.71		
Manchester, Manchester, England	333,901.00	2,671.45	273.88	279.88		
National Assurance, Dublin, Ireland	552,946.00	4,247.14	344.62	84.80		
North British and Mercantile, London, England, and Edinburgh, Scotland	1,385,972.00	10,074.60	787.27	2,995.83		
Northern Assurance, London, England	867,215.00	8,766.43	35.68	95.32		
Norwich Union, Norwich, England	2,079,633.00	11,972.42	1,947.22	1,796.55		
Palatine, London, England	301,490.00	2,715.42				
Phoenix Assurance, London, England	577,043.00	5,526.63	762.85	1,539.85		
Royal, Liverpool, England	1,751,102.00	14,060.00	373.00	1,326.00	\$1,500.00	\$2.25
Royal Exchange, London, England	280,140.00	2,286.65	886.68	1,036.68		
Scottish Union and National, Edinburgh, Scotland	636,738.00	4,077.31	1,817.63	1,506.96		
State, Liverpool, England	55,756.00	1.20	1.20	1.20		
Sun, London, England	740,561.00	7,735.13	2,214.86	2,019.53		
Thuringia, Erfurt, Germany	96,252.08	1,354.51	36.22	36.22		
Union Assurance, London, England	192,883.00	2,372.75	614.37	601.17		
Western Assurance, Toronto, Canada	247,034.00	2,971.17				
Total	15,708,020.08	125,775.80	15,539.62	19,234.09	1,500.00	2.25
RECAPITULATION.						
District of Columbia companies:						
Stock	44,801,120.22	241,485.00	31,714.38	27,611.24		
Mutual	18,170,475.78	31,370.29	7,259.26	6,975.26		
Domestic:						
Stock	35,091,148.34	288,084.40	50,075.73	46,417.65		
Mutual	1,062,816.00	4,853.00	2,610.00	2,610.00		
United States branches foreign fire-insurance com-						
panies, stock	15,708,020.08	125,775.80	15,539.62	19,234.09	1,500.00	2.25
Grand total	114,883,580.42	691,568.49	107,198.99	102,848.24	1,500.00	2.25

ABSTRACTS.

COMPILED FROM ANNUAL STATEMENTS OF FOREIGN FIRE
AND MARINE INSURANCE COMPANIES, SHOWING
THEIR CONDITION ON DECEMBER 31, 1902.

UNITED STATES BRANCH OF THE AACHEN AND MUNICH FIRE INSURANCE COMPANY, AIX LA CHAPELLE, GERMANY.

[Incorporated, 1825; commenced business in United States, 1895; J. A. Kelsey, United States manager,
46 Cedar street, New York, N. Y.]

Deposit capital	\$200,000.00	
Amount of net ledger assets December 31, 1901		\$767,264.15

II. INCOME.

Gross premiums	\$1,082,669.61	
Deduct reinsurance, rebate, abatement, and return premiums.	264,799.66	
Total premiums (other than perpetuals)	\$817,869.95	
Interest on bonds and dividends on stocks	\$23,235.00	
Interest from all other sources	2,671.82	
Total interests and rents	25,906.82	
Profits on sale or maturity of ledger assets	48,568.71	
From all other sources	194,128.57	
Total income	1,086,474.05	
Sum of both amounts	1,853,738.20	

III. DISBURSEMENTS.

Gross amount paid for losses (including \$75,537.78 occurring in previous years)	\$414,953.30	
Deduct amounts received for salvage, \$4,406.66 and for rein- surance in other companies, \$20,949.67	25,356.33	
Net amount paid for losses	\$389,596.97	
Commissions or brokerage	221,480.47	
Salaries, fees and all other charges of officers, clerks, agents and other employees	77,954.83	
Rents	6,467.00	
All other taxes, licenses, and insurance department fees	18,930.09	
All other disbursements	100,342.28	
Total disbursements	814,771.64	
Balance	1,038,966.56	

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	\$737,530.00	
Cash in company's office, \$95.05; deposited in bank, \$147,337.80	147,432.85	
Agents' balances representing business written subsequent to October 1, 1902.	151,598.90	
Agents' balances representing business written prior to October 1, 1902	943.00	
Bills receivable, taken for fire risks	1,378.79	
Other ledger assets	83.02	
Total ledger assets	1,038,966.56	
Nonledger assets	517.14	
Gross assets	1,039,483.70	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	\$943.00	
Depreciation from book value of ledger assets to bring same to market value.	2,995.00	
Total	3,938.00	
Total admitted assets	1,035,545.70	
245		

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$6,254.98	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	67,993.98	
Gross claims for losses resisted.....	9,441.74	
Total.....	83,690.70	
Deduct reinsurance due or accrued.....	4,331.30	
Net amount of unpaid losses and claims.....		\$79,359.40
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$318,556.94	
Unearned premiums pro rata on fire risks running more than one year.....	220,726.40	
Total unearned premiums as computed above.....		539,283.34
Commissions, brokerage, and other charges.....		32,306.34
Reinsurance premiums.....		2,281.61
Total amount of liabilities except capital.....		653,230.69
Deposit capital.....	\$200,000.00	
Surplus over all liabilities.....	182,315.01	
Surplus as regards policy holders.....		382,315.01
Total liabilities.....		1,035,545.70

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force December 31, 1901.....	\$62,641,678.06	\$830,108.85
Written or renewed in 1902.....	78,006,902.00	1,082,669.61
Total.....	140,647,580.00	1,912,778.46
Deduct those expired and marked off as terminated.....	59,822,678.00	806,562.66
In force at the end of the year.....	80,824,902.00	1,106,215.80
Deduct amount reinsured.....	5,860,241.00	86,847.00
Net amount in force December 31, 1902.....	74,964,661.00	1,019,368.80

Recapitulation of Fire Risks and Premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$43,383,657.00	\$637,113.89	One-half.....	\$318,556.94
Two years.....1901..	350,378.00	3,815.05	One-fourth.....	953.76
.....1902..	268,268.00	2,922.49	Three-fourths.....	2,191.89
Three years.....1900..	5,673,499.00	68,980.49	One-sixth.....	11,496.75
.....1901..	7,604,300.00	91,879.23	One-half.....	45,939.61
.....1902..	11,769,822.00	135,418.06	Five-sixths.....	112,848.38
Four years.....1899..	108,684.00	1,688.92	One-eighth.....	211.11
.....1900..	40,470.00	595.62	Three-eighths.....	223.35
.....1901..	89,193.00	1,532.36	Five-eighths.....	957.70
.....1902..	196,653.00	1,617.27	Seven-eighths.....	1,415.11
Five years.....1898..	884,522.00	10,871.87	One-tenth.....	1,087.19
.....1899..	892,063.00	10,244.17	Three-tenths.....	3,073.23
.....1900..	801,917.00	12,000.02	One-half.....	6,000.01
.....1901..	847,497.00	11,250.72	Seven-tenths.....	7,875.50
.....1902..	2,051,238.00	29,344.49	Nine-tenths.....	26,410.05
Over five years.....	7,500.00	94.15	Pro rata.....	42.76
Total.....	74,964,661.00	1,019,368.80		539,283.34

Business in District of Columbia during the year.

	Fire Risk.
Risks written.....	\$319,268.00
Premiums received.....	3,528.74
Losses paid.....	794.51
Losses incurred.....	44.51

UNITED STATES BRANCH OF THE ATLAS ASSURANCE CO. (LIMITED), LONDON, ENGLAND.

[Incorporated, 1808; commenced business in United States, 1886; J. M. Neuberger, United States manager; office, 315 Dearborn street, Chicago, Ill.]

Deposit capital	\$200,000.00
Amount of net ledger assets December 31, 1901.....	\$893,615.40

II. INCOME.

Gross premiums	\$1,213,124.22
Deduct reinsurance, rebate, abatement, and return premiums.....	296,868.67
Total premiums (other than perpetuals)	\$916,255.55
Interest on bonds and dividends on stocks.....	25,041.27
Interest from all other sources.....	907.91
Total interests and rents.....	25,949.18
From all other sources.....	299,907.46
Total income.....	1,242,112.19
Sum of both amounts.....	2,135,727.59

III. DISBURSEMENTS.

Gross amount paid for losses (including \$65,861.01 occurring in previous years).....	\$538,263.97
Deduct amounts received for salvage, \$3,768.63, and for reinsurance in other companies, \$44,696.90.....	48,465.53
Net amount paid for losses	\$489,798.44
Deposit premiums returned	1,659.67
Commissions or brokerage.....	183,533.41
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	56,513.71
Rents.....	4,985.53
All other taxes, licenses, and insurance department fees	19,305.16
All other disbursements.....	112,880.89
Total disbursements	898,676.81
Balance.....	1,237,050.78

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	\$963,961.25
Cash in company's office, \$936.32; deposited in bank, \$110,262.47.....	111,198.79
Agents' balances representing business written subsequent to October 1, 1902.....	161,890.74
Total ledger assets	1,237,050.78

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	9,966.64
Market value (not including interest) of bonds and stocks over book value.....	35,635.00
Gross assets	1,280,652.42

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of ledger assets to bring same to market value	693.21
Total admitted assets	1,279,959.21

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$15,434.28
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	71,332.00
Gross claims for losses resisted.....	8,874.07
Total.....	95,640.35
Deduct reinsurance due or accrued.....	11,669.00
Net amount of unpaid losses and claims.....	83,971.35
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	363,288.60
Unearned premiums, pro rata on fire risks running more than one year.....	270,538.48
Total unearned premiums as computed above	633,827.08
Commissions, brokerage, and other charges	29,401.79
Total amount of all liabilities except capital.....	747,200.22
Deposit capital.....	200,000.00
Surplus over all liabilities	332,758.99
Surplus as regards policy holders.....	532,758.99
Total liabilities	1,279,959.21

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force December 31, 1901.....	\$100,724,506.00	\$1,163,067.11
Written or renewed in 1902.....	103,313,967.00	1,213,124.22
Total.....	204,038,473.00	2,376,191.33
Deduct those expired and marked off as terminated.....	92,934,599.00	1,019,659.17
In force at the end of the year.....	111,103,874.00	1,356,532.16
Deduct amount reinsured.....	10,361,004.00	128,582.31
Net amount in force December 31, 1902.....	100,742,870.00	1,227,949.85

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902.....	\$56,682,734.00	\$726,577.21	One-half.....	\$363,288.60
Two years.....1901.....	313,373.00	3,018.22	One-fourth.....	754.55
.....1902.....	473,261.00	4,821.76	Three-fourths.....	3,616.34
Three years.....1900.....	7,888,616.00	89,972.00	One-sixth.....	14,995.32
.....1901.....	10,883,700.00	123,356.84	One-half.....	61,678.42
.....1902.....	11,397,320.00	132,982.09	Five-sixths.....	110,818.41
Four years.....1899.....	287,593.00	1,690.46	One-eighth.....	211.30
.....1900.....	255,817.00	2,364.06	Three-eighths.....	886.52
.....1901.....	217,825.00	1,857.28	Five-eighths.....	1,160.80
.....1902.....	266,950.00	1,974.09	Seven-eighths.....	1,727.32
Five years.....1898.....	2,386,848.00	20,897.12	One-tenth.....	2,089.71
.....1899.....	2,315,494.00	26,485.18	Three-tenths.....	7,945.56
.....1900.....	2,541,907.00	31,365.83	One-half.....	15,682.92
.....1901.....	2,245,825.00	27,788.12	Seven-tenths.....	19,451.67
.....1902.....	2,585,607.00	32,799.59	Nine-tenths.....	29,519.64
Total.....	100,742,870.00	1,227,949.85	.....	633,827.08

Business in District of Columbia during the year.

Risks written.....	\$608,708.06
Premiums received.....	3,892.75
Losses paid.....	303.53
Losses incurred.....	53.53

UNITED STATES BRANCH OF THE BRITISH-AMERICA ASSURANCE COMPANY,
TORONTO, CANADA.

[Incorporated 1833; commenced business, 1835; Hon. Geo. A. Cox, president; P. H. Sims, secretary; office, 18, 20, and 22 Front street, East, Toronto, Canada.]

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1901.....	\$1,293,454.73

II. INCOME.

	Fire.	Marine and inland.
Gross premiums.....	\$1,507,014.77	\$301,107.53
Deduct reinsurance, rebate, abatement, and return premiums.....	383,584.47	45,667.76
Total premiums (other than perpetuals)....	1,123,430.30	255,439.77
Interest on bonds and dividends on stocks.....		\$1,378,870.07
		30,570.24
Total income.....		1,409,440.31
Sum of both amounts.....		2,702,895.04

III. DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid for losses (including \$80,036.28 occurring in previous years).....	\$737,660.90	\$242,010.04
Deduct amounts received for salvage, \$12,780.38, and for reinsurance in other companies, \$108,056.82	78,574.57	42,262.63
Net amount paid for losses.....	659,086.33	199,747.41
Commissions or brokerage.....		\$858,833.74
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		252,311.74
Remitted to home office.....		66,128.49
All other taxes, licenses, and insurance department fees.....		44,883.34
Loss on sale or maturity of ledger assets.....		40,467.59
All other disbursements.....		1,480.00
		105,402.58
Total disbursements.....		\$1,369,507.48
Balance.....		1,333,387.56

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$10,000.00
Book value of bonds (excluding interest) \$992,011.56, and stocks, \$9,960....	1,001,971.56
Cash deposited in bank.....	108,009.28
Agents' balances representing business written subsequent to October 1, 1902.....	213,136.98
Agents' balances representing business written prior to October 1, 1902	269.74
Total ledger assets.....	1,333,387.56

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	12,491.54
Gross assets.....	1,345,879.10

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902 ...	\$269.74
Depreciation from book value of ledger assets to bring same to market value	4,004.12
Total	4,273.86
Total admitted assets.....	1,341,605.24

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$19,350.32
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	73,936.71
Gross claims for losses resisted	7,544.89
Net amount of unpaid losses and claims	100,831.92
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	419,411.26
Unearned premiums, pro rata on fire risks running more than one year ...	313,508.82
Net unearned premiums on unexpired inland navigation risks, 50 per cent....	26,274.57
Net unearned premiums on unexpired marine risks (50 per cent)	17,699.71
Ocean cargo risks 100 per cent.....	1,500.86
Total unearned premiums as computed above.....	778,395.22
Total amount of all liabilities except capital	879,227.14
Deposit capital	200,000.00
Surplus over all liabilities	262,378.10
Surplus as regards policy holders.....	462,378.10
Total liabilities	1,341,605.24

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force on December 31, 1901	\$120,029,779.00	\$1,438,322.34
Written or renewed in 1902	109,014,049.00	1,507,014.77
Total.....	229,043,828.00	2,945,337.11
Deduct those expired and marked off as terminated	112,786,223.00	1,435,804.24
In force at the end of year	116,257,605.00	1,509,532.87
Deduct amount reinsured	6,400,859.00	79,481.08
Net amount in force December 31, 1902.....	109,856,746.00	1,430,051.79

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$57,063,321.00	\$838,822.53	One-half.....	\$419,411.26
Three years.....1900..	11,755,563.00	120,134.39	One-sixth.....	20,022.39
1901..	13,382,323.00	148,403.89	One-half.....	74,201.94
1902..	13,991,655.00	162,570.38	Five-sixths.....	135,475.32
Five years.....1898..	2,980,570.00	28,083.76	One-tenth.....	2,808.37
1899..	3,203,923.00	32,080.09	Three-tenths.....	9,624.03
1900..	2,276,568.00	28,990.77	One-half.....	14,495.38
1901..	2,649,928.00	34,939.92	Seven-tenths.....	24,457.94
1902..	2,552,895.00	36,026.06	Nine-tenths.....	32,423.45
Total.....	109,856,746.00	1,430,051.79		732,920.08

Business in District of Columbia during the year.

Risks written.....	\$183,962.00
Premiums received.....	1,677.29
Losses paid.....	6.91
Losses incurred.....	31.91

**UNITED STATES BRANCH OF THE CALEDONIAN INSURANCE COMPANY,
EDINBURGH, SCOTLAND.**

[Incorporated 1885; commenced business in United States 1890; Charles H. Post, United States manager,
50 and 52 Pine street, New York City.]

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1901.....	\$1,657,814.95

II. INCOME.

Gross premiums.....	\$1,458,388.35	
Deduct reinsurance, rebate, abatement, and return premiums.....	389,449.80	
Total premiums (other than perpetual).....		1,068,938.55
Interest on bonds and dividends on stocks.....	44,078.61	
Gross rents from company's property, including \$3,866.64 for company's own occupancy.....	29,447.22	
Total interests and rents.....		73,525.83
Profits on sale or maturity of ledger assets.....		3,396.37
Amount collected of previous year's premiums.....		169,929.44
Total income.....		1,315,790.19
Sum of both amounts.....		2,973,605.14

III. DISBURSEMENTS.

Gross amount paid for losses (including \$156,551.19, occurring in previous years).....	\$674,815.89	
Deduct amounts received for salvage, \$4,833.11, and for reinsurance in other companies, \$73,373.34.....	78,206.45	
Net amount paid for losses.....		596,609.44
Commissions or brokerage.....		205,797.44
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		82,065.57
Rents, including \$3,866.64 for company's own occupancy.....		8,466.36
Repairs and expenses (other than taxes) on real estate.....		9,844.93
Taxes on real estate.....		2,628.03
All other taxes, licenses, and insurance department fees.....		25,618.95
Loss on sale or maturity of ledger assets.....		10,545.55
Remitted to home office.....		256,451.32
All other disbursements.....		95,073.20
Total disbursements.....		1,293,100.79
Balance.....		1,680,504.35

IV. LEDGER ASSETS.

Book value real estate, unincumbered.....	\$427,854.07
Book value of bonds (excluding interest) \$828,100.56, and stocks, \$142,149.74.....	970,250.30
Cash in company's office, \$3,369.34; deposited in bank, \$102,589.55.....	105,958.89
Agents' balances, representing business written subsequent to October 1, 1902.....	167,579.74
Agents' balances, representing business written prior to October 1, 1902.....	3,385.92
Bills receivable, taken for fire risks.....	348.08
Other ledger assets.....	5,127.35
Total ledger assets.....	1,680,504.35

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks	\$10,337.49
Market value (not including interest) of bonds and stocks over book value	6,974.70
Other nonledger assets	5,749.14
Gross assets	1,703,565.68

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1902	3,385.92
Total admitted assets	1,700,179.76

V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$10,009.44; not yet due, \$27,363.43) ...	\$37,372.87
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	72,941.14
Gross claims for losses resisted	7,600.55
Total	117,914.56
Deduct reinsurance due or accrued	13,061.61
Net amount of unpaid losses and claims	104,852.95
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$376,583.29
Unearned premiums, pro rata on fire risks running more than one year	446,077.82
Total unearned premiums as computed above	822,661.11
Commissions, brokerage, and other charges	38,543.24
Reinsurance premiums	26,740.20
Total amount of all liabilities except capital	1,002,797.50
Deposit capital	\$200,000.00
Surplus over all liabilities	497,382.26
Surplus as regards policy holders	697,382.26
Total liabilities	1,700,179.76

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901	\$198,235,412.00	\$2,137,250.47
Written or renewed in 1902	131,805,358.00	1,458,388.35
Total	330,040,770.00	3,595,638.82
Deduct expirations and cancellations	146,130,727.00	1,668,194.39
In force at end of the year	183,910,043.00	1,927,444.43
Deduct amount reinsured	29,751,122.00	346,810.76
Net amount in force December 31, 1902	154,158,921.00	1,580,633.67

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Unearned premiums.
One year or less	\$62,559,209.00	\$753,166.59	One-half	\$376,583.29
Two years	1,103,201.00	8,997.20	One-fourth	2,249.29
Three years	918,782.00	8,595.25	Three-fourths	6,446.44
Four years	19,645,028.00	150,294.13	One-sixth	25,049.01
Five years	22,114,686.00	199,345.63	One-half	99,672.82
Six years	26,358,326.00	211,305.00	Five-sixths	176,087.52
Seven years	497,474.00	4,385.49	One-eighth	548.18
Eight years	349,692.00	2,800.36	Three-eighths	1,050.13
Nine years	670,830.00	6,888.22	Five-eighths	4,305.14
Ten years	482,400.00	5,218.85	Seven-eighths	4,566.49
Eleven years	3,114,515.00	36,505.30	One-tenth	3,650.53
Twelve years	3,579,826.00	39,579.55	Three-tenths	11,873.86
Thirteen years	3,931,544.00	45,134.12	One-half	22,567.07
Fourteen years	3,848,429.00	47,824.19	Seven-tenths	33,476.93
Fifteen years	4,984,979.00	60,593.79	Nine-tenths	54,534.41
Total	154,158,921.00	1,580,633.67		822,661.11

Business in District of Columbia during the year.

Risks written	\$450,121.00
Premiums received	4,482.12
Losses paid	287.75
Losses incurred	287.75

UNITED STATES BRANCH OF THE COMMERCIAL UNION ASSURANCE COMPANY, LONDON, ENGLAND.

[Incorporated, 1861; commenced business in United States, 1871; A. H. Wray, United States manager; office, corner Pine and William streets, New York, N. Y.]

Deposit capital \$200,000.00
Amount of net ledger assets December 31, 1901 \$3,044,278.56

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums	\$4,034,476.39	\$128,465.20	
Deduct reinsurance, rebate, abatement, and return premiums.....	1,166,812.75	14,053.97	
Total premiums (other than perpetuals) ...	2,867,663.64	114,411.23	2,982,074.87
Deposit premiums written on perpetual risks (gross).....			1,764.72
Amount collected of previous year's premiums.....			589,196.24
Interest on mortgage loans		10,408.13	
Interest on bonds and dividends on stocks		70,772.97	
Interest from all other sources.....		606.49	
Gross rents from company's property, including \$14,200 for company's own occupancy.....		50,541.67	
Total interest and rents.....			132,329.16
Returned commissions.....			176,091.12
Total income.....			3,881,456.11
Sum of both amounts.....			6,925,734.67

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$351,713.14, occurring in previous years).....	\$1,753,906.11	\$102,323.62	
Deduct amounts received for salvage, \$13,305.47; and for reinsurance in other companies, \$123,177.10.....	119,296.05	17,186.52	
Net amount paid for losses.....	1,634,610.06	85,137.10	\$1,719,747.16
Remittance to home office.....			288,047.12
Commissions or brokerage.....			724,941.59
Salaries, fees, and all other charges of officers, clerks, agents, and other employees			138,178.49
Rents, including \$14,200 for company's own occupancy			20,492.95
Repairs and expenses (other than taxes) on real estate.....			19,735.67
Taxes on real estate			12,293.05
All other taxes, licenses, and insurance-department fees.....			71,824.58
Loss on sale or maturity of ledger assets.....			11,267.66
All other disbursements			138,493.01
Total disbursements			3,145,021.28
Balance.....			3,780,713.39

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$760,278.76
Mortgage loans on real estate, first liens	212,000.00
Book value of bonds (excluding interest), \$1,813,404.21, and stocks, \$183,875.1, 1902.....	1,997,279.21
Cash in company's office, \$3,232.63; deposited in bank, \$159,830.02	168,062.65
Agents' balances representing business written subsequent to October 1, 1902.....	620,381.14
Agents' balances representing business written prior to October 1, 1902.....	14,070.67
Bills receivable, not matured, taken for marine and inland risks.....	2,132.28
Bills receivable, taken for fire risks	6,485.73
Other ledger assets	22.96
Total ledger assets	3,780,713.39

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$3,184.16
Interest due and accrued on bonds and stocks	1,915.25
Rents due and accrued on company's property or lease.....	5,702.17
Total	10,801.58
Market value of real estate over book value.....	127,869.93
Market value (not including interest) of bonds and stocks over book value.....	143,702.04
Other nonledger assets	10,599.81
Gross assets.....	4,073,686.75

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	14,070.67
Total admitted assets.....	4,059,616.18

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	\$79,950.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	230,272.00	
Gross claims for losses resisted.....	37,200.00	
Total	347,422.00	
Deduct reinsurance due or accrued.....	20,825.00	
Net amount of unpaid losses and claims.....		\$326,597.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$1,146,485.70	
Unearned premiums, pro rata on fire risks running more than one year.....	1,118,496.05	
Net unearned premiums on unexpired inland navigation risks, (50 per cent).	33,412.22	
Total unearned premiums as computed above.		2,298,393.97
Amount reclaimable by the insured on perpetual fire insurance policies.....		103,416.12
Commissions, brokerage, and other charges		91,733.71
Return premiums, \$9,561.40; reinsurance premiums, \$44,237.12		53,798.52
Total amount of all liabilities except capital		2,873,939.52
Deposit capital.....	\$200,000.00	
Surplus over all liabilities.....	985,676.76	
Surplus as regards policy holders.....		1,185,676.76
Total liabilities		4,059,616.08

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums thereon.
In force December 31, 1901	\$441,415,151.00	\$4,413,529.26	\$1,623,791.00	\$70,482.27
Written or renewed in 1902	337,002,588.00	4,034,476.39	37,385,893.00	128,465.20
Total	778,417,739.00	8,448,005.65	39,009,684.00	198,947.47
Deduct those expired and marked off as terminated.....	338,009,101.00	3,702,333.99	36,649,764.00	131,751.77
In force at the end of the year.	440,408,638.00	4,745,671.66	2,359,920.00	67,195.70
Deduct amount reinsured.....	35,233,921.00	331,798.23	7,500.00	371.25
Net amount in force December 31, 1902	405,174,717.00	4,413,873.43	2,352,420.00	66,824.45

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902.....	\$172,685,889.00	\$2,292,971.39	One-half.....	\$1,146,485.70
Two years.....1901.....	2,852,843.00	24,304.06	One-fourth.....	6,076.02
.....1902.....	1,845,556.00	16,013.58	Three-fourths.....	12,010.19
Three years.....1900.....	50,047,434.00	392,194.75	One-sixth.....	65,365.79
.....1901.....	58,500,019.00	501,888.39	One-half.....	250,944.20
.....1902.....	56,325,765.00	506,221.65	Five-sixths.....	421,851.38
Four years.....1899.....	1,353,904.00	11,480.03	One-eighth.....	1,435.00
.....1900.....	981,529.00	7,675.34	Three-eighths.....	2,878.25
.....1901.....	1,412,626.00	14,671.61	Five-eighths.....	9,169.76
.....1902.....	1,057,065.00	9,749.93	Seven-eighths.....	8,531.19
Five years.....1898.....	11,905,177.00	112,913.76	One-tenth.....	11,291.37
.....1899.....	10,081,853.00	109,757.55	Three-tenths.....	32,927.27
.....1900.....	10,257,520.00	116,538.14	One-half.....	58,269.07
.....1901.....	12,181,529.00	140,502.23	Seven-tenths.....	98,551.56
.....1902.....	12,823,048.00	150,784.06	Nine-tenths.....	135,705.65
Over five years.....	912,960.00	6,206.96	Pro rata.....	3,689.35
Total	405,174,717.00	4,413,873.43		2,264,981.75
Perpetual risk.....	5,492,643.00	114,906.79	Nine-tenths.....	103,416.12
Grand total	410,667,360.00	4,528,780.22		2,368,397.87

Business in District of Columbia during the year.

Risks written	\$714,626.00
Premiums received	7,925.23
Losses paid	1,791.28
Losses incurred	2,411.28

**UNITED STATES BRANCH OF THE HAMBURG-BREMEN FIRE INSURANCE
COMPANY, HAMBURG, GERMANY.**

[Incorporated, 1854; commenced business, 1855; F. O. Affeld, United States manager; office, 22 Pine street, New York, N. Y.]

Deposit capital..... \$200,000.00
Amount of net ledger assets December 31, 1901..... \$1,365,952.07

II. INCOME.

Gross premiums	\$1,934,499.76	
Deduct reinsurance, rebate, abatement, and return pre- miums	363,366.04	
Total premiums (other than perpetuals)	\$1,571,133.72	
Interest on collateral loans	1,265.03	
Interest on bonds and dividends on stocks	47,501.75	
Interest from all other sources	3,381.94	
Total interests and rents	52,148.72	
Profits on sale or maturity of ledger assets	12,725.24	
Amount collected of previous year's premium	129,756.48	
Commissions on return, and reinsurance premiums	66,626.40	
Total income	1,832,390.56	
Sum of both amounts	3,198,342.63	

III. DISBURSEMENTS.

Gross amount paid for losses (including \$70,326.39 occurring in previous years)	\$930,774.75	
Deduct amounts received for salvage, \$4,221.33, and for reinsur- ance in other companies, \$36,822.02	41,043.35	
Net amount paid for losses	\$889,731.40	
Remitted to home office	20,724.14	
Commissions or brokerage	364,839.43	
Salaries, fees, and all other charges of officers, clerks, agents and other employees	122,819.15	
Rents	12,397.49	
All other taxes, licenses, and insurance department fees	36,421.29	
Loss on sale or maturity of ledger assets	2,086.99	
All other disbursements	84,103.55	
Total disbursements	1,533,123.44	
Balance	1,665,219.19	

IV. LEDGER ASSETS.

Loans secured by pledge of bonds, stocks, or other collaterals	\$40,000.00	
Book value of bonds (excluding interest)	1,415,204.22	
Cash deposited in bank	55,309.11	
Agents' balances representing business written subsequent to October 1, 1902	149,001.79	
Agents' balances representing business written prior to October 1, 1902	5,704.07	
Total ledger assets	1,665,219.19	

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks	18,295.83	
Market value (not including interest) of bonds and stocks over book value	55,574.95	
Gross assets	1,739,089.97	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	5,704.07	
Total admitted assets	1,733,385.90	

V. LIABILITIES.

Gross losses adjusted and unpaid; not yet due	\$8,175.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	91,490.00	
Gross claims for losses resisted	12,150.00	
Total	111,815.00	
Deduct reinsurance due or accrued	2,150.00	
Net amount of unpaid losses and claims	109,665.00	
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	601,128.51	
Unearned premiums, pro rata on fire risks running more than one year	606,627.59	
Total unearned premiums as computed above	1,207,756.10	

Commissions, brokerage, and other charges.....	\$42, 213. 44
Total amount of all liabilities except capital.....	1, 359, 634. 54
Deposit capital.....	200, 000. 00
Surplus over all liabilities.....	173, 751. 36
Surplus as regards policy holders.....	373, 751. 36
Total liabilities.....	1, 733, 385. 90

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums thereon.
In force on December 31, 1901.....	\$177, 701, 712. 00	\$2, 179, 844. 62
Written or renewed in 1902.....	141, 690, 790. 00	1, 934, 499. 76
Total.....	319, 392, 502. 00	4, 114, 344. 38
Deduct those expired and marked off as terminated.....	130, 350, 575. 00	1, 700, 101. 30
In force at the end of the year.....	189, 041, 927. 00	2, 414, 243. 08
Deduct amount reinsured.....	6, 645, 307. 00	85, 676. 20
Net amount in force December 31, 1902.....	182, 396, 620. 00	2, 328, 566. 88

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$81, 515, 528. 00	\$1, 202, 257. 01	One-half.....	\$601, 128. 51
Two years.....1901..	450, 943. 00	4, 399. 00	One-fourth.....	1, 099. 75
.....1902..	216, 007. 00	1, 711. 32	Three-fourths.....	1, 283. 49
Three years.....1900..	20, 918, 687. 00	218, 055. 62	One-sixth.....	36, 342. 60
.....1901..	25, 784, 444. 00	277, 302. 53	One-half.....	138, 651. 27
.....1902..	27, 542, 334. 00	307, 405. 09	Five-sixths.....	256, 170. 91
Four years.....1899..	541, 537. 00	5, 182. 12	One-eighth.....	647. 77
.....1900..	428, 254. 00	4, 017. 93	Three-eighths.....	1, 506. 72
.....1901..	624, 993. 00	5, 562. 16	Five-eighths.....	3, 476. 35
.....1902..	640, 864. 00	5, 247. 95	Seven-eighths.....	4, 591. 96
Five years.....1898..	2, 764, 900. 00	35, 089. 50	One-tenth.....	3, 508. 95
.....1899..	4, 999, 723. 00	60, 417. 04	Three-tenths.....	18, 125. 11
.....1900..	5, 609, 862. 00	68, 174. 69	One-half.....	34, 087. 35
.....1901..	5, 521, 952. 00	66, 175. 35	Seven-tenths.....	46, 322. 75
.....1902..	4, 836, 592. 00	67, 569. 57	Nine-tenths.....	60, 812. 61
Total.....	182, 396, 620. 00	2, 328, 566. 88		1, 207, 756. 10

Business in District of Columbia during the year.

Risks written.....	\$325, 175. 00
Premiums received.....	2, 399. 04
Losses paid.....	11. 74
Losses incurred.....	11. 74

**UNITED STATES BRANCH OF THE LAW UNION AND CROWN INSURANCE
COMPANY, LONDON, ENGLAND.**

[Incorporated, 1825; commenced business in United States, 1897; Hall & Henshaw, United States, managers; office, 35 Pine street, New York, N. Y.]

Deposit capital.....	\$200, 000. 00
Amount of net ledger assets December 31, 1901.....	\$636, 766. 79

II. INCOME.

Gross premiums.....	\$465, 274. 48
Deduct reinsurance, rebate, abatement, and return premiums.....	142, 947. 35
Total premiums (other than perpetuals).....	\$322, 327. 13
Interest on bonds and dividends on stocks.....	20, 051. 74
Interest from all other sources.....	71. 29
Total interest and rents.....	20, 123. 03
Profits on sale or maturity of ledger assets.....	16, 831. 32
Amount collected of previous years' premiums.....	44, 744. 58
From all other sources.....	98, 589. 40
Total income.....	502, 615. 46
Sum of both amounts.....	1, 139, 382. 25

III. DISBURSEMENTS.

Gross amount paid for losses (including \$63,702.59 occurring in previous years)	\$250,429.56	
Deduct amounts received for salvage, \$3,221.95, and for reinsurance in other companies, \$45,953.44	49,175.39	
Net amount paid for losses	\$201,254.17	
Commissions or brokerage	102,696.49	
Salaries, fees, and all other charges of officers, clerk, agents, and other employees	8,218.15	
Rents	1,119.96	
All other taxes, licenses, and insurance department fees	6,789.57	
All other disbursements	123,392.16	
Total disbursements		\$443,470.50
Balance		695,911.75

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), \$564,596.25; and stocks, \$45,000 ...	\$609,596.25	
Cash deposited in bank	23,917.87	
Agents' balances representing business written subsequent to October 1, 1902	61,596.59	
Agents' balances representing business written prior to October 1, 1902	801.04	
Total ledger assets		695,911.75

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks	\$3,296.24	
Bank balance	49.62	
Total		3,345.86
Gross assets		699,257.61

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	\$801.04	
Depreciation from book value of ledger assets to bring same to market value	1,200.00	
Total		2,001.04
Total admitted assets		697,256.57

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	\$8,635.02	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	12,852.82	
Gross claims for losses resisted	5,637.50	
Total	27,125.34	
Deduct reinsurance due or accrued	903.56	
Net amount of unpaid losses and claims		26,221.78
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	133,210.99	
Unearned premiums, pro rata on fire risks running more than one year	73,698.54	
Total unearned premiums as computed above		206,909.53
Commissions, brokerage, and other charges		11,870.02
Return premiums, \$942.64; reinsurance premiums, \$4,467.22		5,409.86
Total amount of all liabilities except capital		250,411.19
Deposit capital	200,000.00	
Surplus over all liabilities	246,845.38	
Surplus as regards policy holders		446,845.38
Total liabilities		697,256.57

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force on December 31, 1901	\$40,962,135.00	\$458,493.68
Written or renewed in 1902	40,300,130.00	465,274.48
Total	81,262,265.00	923,768.16
Deduct those expired and marked off as terminated	42,989,186.00	466,816.84
In force at the end of year	38,273,079.00	456,951.32
Deduct amount reinsured	3,869,951.00	50,128.15
Net amount in force December 31, 1902	34,403,128.00	406,823.17

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$22,324,368.00	\$266,421.97	One-half.....	\$133,210.99
Two years.....1901..	302,363.00	2,324.95	One-fourth.....	581.23
.....1902..	358,816.00	3,812.80	Three-fourths.....	2,859.60
Three years.....1900..	2,282,442.00	27,316.41	One-sixth.....	4,552.73
.....1901..	2,856,403.00	33,970.18	One-half.....	16,985.09
.....1902..	2,843,604.00	32,521.95	Five-sixths.....	27,101.63
Four years.....1899..	239,822.00	525.14	One-eighth.....	65.64
.....1900..	202,789.00	1,812.68	Three-eighths.....	679.75
.....1901..	197,685.00	1,895.13	Five-eighths.....	1,184.46
.....1902..	194,600.00	1,883.55	Seven-eighths.....	1,648.11
Five years.....1898..	739,921.00	5,254.43	One-tenth.....	525.45
.....1899..	386,838.00	6,803.70	Three-tenths.....	2,041.11
.....1900..	489,371.00	7,971.26	One-half.....	3,985.63
.....1901..	419,046.00	6,950.04	Seven-tenths.....	4,865.03
.....1902..	565,060.00	7,358.98	Nine-tenths.....	6,623.08
Total.....	34,403,128.00	406,823.17		206,909.53

Business in District of Columbia during the year.

Risks written.....	\$68,406.00
Premiums received.....	862.43
Losses paid.....	1.20
Losses incurred.....	1.20

**UNITED STATES BRANCH OF THE LIVERPOOL AND LONDON AND GLOBE
INSURANCE COMPANY, LIVERPOOL, ENGLAND.**

[Incorporated, 1836; commenced business in United States 1848; Henry W. Eaton, United States manager; office, 45 William street, New York, N. Y.]

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1901.....	\$8,762,881.67

II. INCOME.

Gross premiums.....	\$10,652,788.55
Deduct reinsurance, rebate, abatement, and return premiums.....	2,979,066.78
Total premiums (other than perpetuals).....	\$7,673,721.77
Deposit premiums, written on perpetual risks (gross).....	5,799.93
Interest on mortgage loans.....	135,039.00
Interest on bonds and dividends on stocks.....	105,195.00
Interest from all other sources.....	16,050.70
Gross rents from company's property, including \$31,117.75 for company's own occupancy.....	97,114.80
Total interests and rents.....	353,429.50
Profits on sale or maturity of ledger assets.....	15,567.23
From all other sources.....	26,082.99
Total income.....	8,074,601.42
Sum of both amounts.....	16,837,483.09

III. DISBURSEMENTS.

Gross amount paid for losses (including \$609,344.80 occurring in previous years).....	\$4,217,042.62
Deduct amounts received for salvage, \$28,377.97, and for reinsurance in other companies, \$829,719.01.....	858,096.98
Net amount paid for losses.....	\$3,358,945.64
Deposit premiums returned.....	39,541.03
Remitted to home office.....	524,720.84
Commissions or brokerage.....	1,066,107.42
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	364,180.50
Rents, including \$31,117.85 for company's own occupancy.....	51,305.47
Taxes on real estate.....	31,122.73
All other taxes, licenses, and insurance department fees.....	142,808.13
Loss on sale or maturity of ledger assets.....	8,937.96
All other disbursements.....	341,195.06
Total disbursements.....	5,928,864.78
Balance.....	10,908,618.31

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$1,828,406.96	
Mortgage loans on real estate, first liens	2,861,750.00	
Book value of bonds (excluding interest) \$3,098,952.11, and stocks, \$274,425.	3,373,377.11	
Cash in company's office, \$6,737.45; deposited in bank, \$1,480,804.54	1,487,541.99	
Agents' balances representing business written subsequent to October 1, 1902	1,336,636.86	
Agents' balances representing business written prior to October 1, 1902	20,040.12	
Other ledger assets	865.27	
Total ledger assets		\$10,908,618.31

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$33,632.14	
Interest due and accrued on other assets	188.90	
Rents due and accrued on company's property or lease	10,000.00	
Total		43,821.04
Market value of real estate over book value		37,426.04
Market value (not including interest) of bonds and stocks over book value		259,461.64
Other nonledger assets		2,744.40
Gross assets		11,252,071.43

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	20,040.12
Total admitted assets	11,232,031.31

V. LIABILITIES.

Gross losses adjusted and unpaid (due and to become due)	\$4,022.79	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	731,686.34	
Gross claims for losses resisted	49,690.00	
Total	785,399.13	
Deduct reinsurance due or accrued	161,261.58	
Net amount of unpaid losses and claims		624,137.55
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$2,399,166.64	
Unearned premiums, pro rata on fire risks running more than one year	2,540,438.40	
Total unearned premiums as computed above		4,939,865.04
Amount reclaimable by the insured on perpetual fire insurance policies		285,588.57
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department		68,819.77
Commissions, brokerage, and other charges		207,605.87
Return premiums, \$60,000; reinsurance premiums, \$186,494.55		246,494.55
All other liabilities		47,317.04
Total amount of all liabilities except capital		6,419,828.39
Deposit capital	\$200,000.00	
Surplus over all liabilities	4,612,202.92	
Surplus as regards policy holders		4,812,202.92
Total liabilities		11,232,031.31

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901	\$1,065,070,319.00	\$9,560,021.31
Written or renewed in 1902	888,608,712.00	9,489,673.14
Total	1,953,679,031.00	19,049,694.45
Deduct those expired and marked off as terminated	863,864,861.00	7,945,528.22
In force at the end of year	1,089,814,170.00	11,104,166.23
Deduct amount reinsured	172,103,281.00	1,727,329.74
Net amount in force December 31, 1902	917,710,889.00	9,376,836.49

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$404,646,610.00	\$4,798,333.28	One-half.....	\$2,399,166.64
Two years.....1901..	2,643,856.00	34,858.72	One-fourth.....	8,714.68
.....1902..	1,048,311.00	17,774.89	Three-fourths.....	13,331.16
Three years.....1900..	115,635,778.00	835,785.63	One-sixth.....	139,237.90
.....1901..	111,180,206.00	1,109,969.93	One-half.....	554,948.96
.....1902..	149,277,421.00	1,244,372.37	Five-sixths.....	1,036,980.30
Four years.....1899..	2,090,619.00	16,838.38	One-eighth.....	2,104.79
.....1900..	5,460,931.00	22,372.32	Three-eighths.....	8,389.62
.....1901..	1,449,123.00	10,807.13	Five-eighths.....	6,810.70
.....1902..	1,720,291.00	13,228.81	Seven-eighths.....	11,575.20
Five years.....1898..	18,644,142.00	135,968.26	One-tenth.....	13,596.82
.....1899..	16,317,817.00	165,113.99	Three-tenths.....	49,534.19
.....1900..	25,132,997.00	290,894.51	One-half.....	145,447.25
.....1901..	30,961,498.00	308,819.38	Seven-tenths.....	216,173.56
.....1902..	31,248,189.00	369,753.03	Nine-tenths.....	332,877.72
Over five years.....	253,100.00	1,855.86	Pro rata.....	915.55
Total.....	917,710,889.00	9,376,836.49	.....	4,939,865.04
Perpetual risks.....	9,340,016.00	300,619.55	95 per cent.....	285,588.58
Grand total.....	927,050,905.00	9,677,456.04	.....	5,225,453.62

Business in District of Columbia during the year.

Risks written.....	\$1,751,335.00
Premiums received.....	11,212.68
Losses paid.....	1,280.56
Losses incurred.....	3,080.56

UNITED STATES BRANCH OF THE LONDON ASSURANCE CORPORATION, LONDON, ENGLAND.

[Incorporated, 1720; commenced business in United States, 1872; Charles L. Case, United States manager; office, 44 Pine street, New York, N. Y.]

Deposit capital.....	\$200,000.00
Amount of ledger assets December 31, 1901.....	\$2,120,173.70

II. INCOME.

	Fire.	Marine and inland.
Gross premiums.....	\$1,941,341.15	\$729,289.00
Deduct reinsurance, rebate, abatement, and return premiums.....	464,142.99	345,599.98
Total premiums (other than perpetuals) ..	1,477,198.16	383,689.02
Interest on bonds and dividends on stocks.....		78,002.21
Profits on sale or maturity of ledger assets.....		8,198.00
Amount collected of previous years' premiums.....		254,587.01
Received from home office.....		205,232.41
Total income.....		2,106,906.81
Sum of both amounts.....		4,527,083.51

III. DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid for losses (including \$123,856.71 occurring in previous years).....	\$697,749.51	\$365,773.02
Deduct amounts received for salvage, \$27,292.90, and for reinsurance in other companies, \$242,062.63 ..	69,560.94	199,794.59
Net amount paid for losses.....	628,188.57	165,978.43
Commissions or brokerage.....		\$794,167.00
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		394,067.81
Rents.....		100,423.97
All other taxes, licenses, and insurance-department fees.....		14,663.09
Remitted to home office.....		47,374.20
All other disbursements.....		388,739.37
Total disbursements.....		72,301.44
Balance.....		1,815,736.91
		2,711,346.60

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	\$2,028,789.58
Cash in company's office, \$5,906.78; deposited in bank, \$382,956.11.....	388,862.89
Agents' balances representing business written subsequent to October 1, 1902	292,948.33
Agents' balances representing business written prior to October 1, 1902....	745.80
Total ledger assets	\$2,711,346.60

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks	5,914.55
Gross assets	2,717,261.15

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902....	\$745.80
Depreciation from book value of ledger assets to bring same to market value.....	7,550.83
Total.....	8,296.63
Total admitted assets.....	2,708,964.52

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$11,525.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	157,948.00
Gross claims for losses resisted.....	13,825.00
Total.....	183,298.00
Deduct reinsurance due on accrued	29,390.00
Net amount of unpaid losses and claims.....	153,908.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$498,823.42
Unearned premiums, pro rata on fire risks running more than one year.....	648,061.72
Net unearned premiums on unexpired inland navigation risks (50 per cent)	8,815.24
Net unearned premiums on unexpired marine risks (100 per cent)	62,205.16
Total unearned premiums as computed above.....	1,217,905.54
Amount reclaimable by the insured on perpetual fire insurance policies	152.00
Commissions, brokerage, and other charges.....	26,260.79
Return premiums, \$4.91; reinsurance premiums, \$38,298.56	38,301.50
Total amount of all liabilities except capital.....	1,436,527.83
Deposit capital	\$200,000.00
Surplus over all liabilities	1,072,436.69
Surplus as regards policy holders	1,272,436.69
Total liabilities	2,708,964.52

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force December 31, 1901.....	\$194,409,370.00	\$1,824,188.00	\$10,841,335.00	\$64,653.53
Written or renewed in 1902	177,051,615.00	1,941,341.15	137,843,145.00	729,289.00
Total.....	371,460,985.00	3,765,529.15	148,684,480.00	793,942.53
Deduct those expired and marked off as terminated.....	148,389,529.00	1,389,723.15	126,769,589.00	691,368.40
In force at the end of the year.....	223,071,456.00	2,375,806.00	21,914,891.00	102,574.13
Deduct amount reinsured	20,969,575.00	220,516.92	6,808,510.00	31,553.73
Net amount in force Dec. 31, 1902....	202,101,881.00	2,155,289.08	15,106,381.00	71,020.40

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$77,454,838.00	\$997,646.85	One-half	\$498,823.42
Two years.....1901..	298,372.00	3,924.77	One-fourth	981.19
.....1902..	5,244,312.00	52,106.61	Three-fourths	39,079.96
Three years.....1900..	20,515,300.00	153,724.25	One-sixth	25,630.71
.....1901..	27,302,663.00	238,856.26	One-half	119,428.13
.....1902..	27,407,363.00	274,002.72	Five-sixths	228,335.60
Four years.....1899..	615,248.00	5,028.86	One-eighth	628.61
.....1900..	322,137.00	3,251.30	Three-eighths	1,219.24
.....1901..	653,701.00	6,636.11	One-half	4,147.56
.....1902..	683,109.00	7,451.23	Seven-eighths	6,519.83
Five years.....1898..	9,931,772.00	74,443.56	One-tenth	7,444.35
.....1899..	7,092,987.00	68,362.53	Three-tenths	20,508.75
.....1900..	6,740,589.00	69,195.43	One-half	34,597.72
.....1901..	9,730,830.00	104,375.48	Seven-tenths	73,062.83
.....1902..	8,092,160.00	96,086.87	Nine-tenths	86,478.18
Over five years.....	6,500.00	36.25	Three-twelfths	9.06
Perpetual.....	10,000.00	160.00	Ninety-five one-hundredths.	152.00
Total.....	202,101,881.00	2,155,289.08		1,147,037.14

Business in District of Columbia during the year.

Risks written.....	\$52,999.00
Premiums received.....	797.83
Losses paid.....	6.91
Losses incurred.....	6.91

UNITED STATES BRANCH OF THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

[Incorporated, 1861; commenced business in United States, 1879; Archibald G. McIlwaine, United States manager; office, 57 and 59 William street, New York, N. Y.]

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1901.....	\$2,154,675.50

II. INCOME.

Gross premiums.....	\$2,712,264.03
Deduct reinsurance, rebate, abatement, and return premiums.....	765,774.03
Total premiums (other than perpetuals).....	\$1,946,490.00
Amount collected of previous years' premiums.....	312,757.99
Interest on bonds and dividends on stocks.....	\$70,738.17
Interest from all other sources.....	1,036.72
Gross rents from company's property, including \$10,850 for company's own occupancy.....	18,082.51
Total interests and rents.....	89,857.40
Profits on sale or maturity of ledger assets.....	5,660.00
From all other sources.....	9,333.23
Total income.....	2,364,098.62
Sum of both amounts.....	4,518,774.12

III. DISBURSEMENTS.

Gross amount paid for losses (including \$145,391.96) occurring in previous years.....	\$1,091,373.84
Deduct amounts received for salvage, \$8,121.76, and for reinsurance in other companies, \$207,859.64.....	215,981.40
Net amount paid for losses.....	\$875,392.44
Remittance to head office.....	232,450.46
Commissions or brokerage.....	366,358.46
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	153,960.78
Rents, including \$10,850, for company's own occupancy.....	22,617.05
Repairs and expenses (other than taxes) on real estate.....	10,238.00
Taxes on real estate.....	4,843.10
All other taxes, licenses, and insurance department fees.....	52,351.13
All other disbursements.....	137,984.73
Total disbursements.....	1,856,196.15
Balance.....	2,662,577.97

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$300,000.00	
Book value of bonds (excluding interest) \$1,621,379.09 and stocks \$9,760.50	1,631,139.59	
Cash in company's office, \$26,833.28; deposited in bank, \$241,396.06	268,229.34	
Agents' balances representing business written subsequent to October 1, 1902	364,200.52	
Agents' balances representing business written prior to October 1, 1902	7,314.67	
Bills receivable, taken for fire risks	3,884.51	
Other ledger assets	87,809.34	
Total ledger assets	\$2,662,577.97	

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks	\$22,905.82	
Rents due and accrued on company's property or lease	1,755.35	
Total	24,661.17	
Market value (not including interest) of bonds and stocks over book value	52,915.08	
Other nonledger assets	15,066.48	
Gross assets	2,755,220.70	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	\$7,314.67	
Balance due from other companies	1,690.69	
Total	9,005.36	
Total admitted assets	2,746,215.34	

V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$14,358; not yet due, \$12,232)	\$26,590.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	95,152.00	
Gross claims for losses resisted	30,097.22	
Total	151,839.22	
Deduct reinsurance due or accrued	28,773.90	
Net amount of unpaid losses and claims	123,065.32	
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	684,807.09	
Unearned premiums, pro rata on fire risks running more than one year	941,725.15	
Total unearned premiums as computed above	1,626,532.24	
Commissions, brokerage, and other charges	75,675.42	
Return premiums, \$1,485.36; reinsurance premiums, \$41,133.34	42,618.70	
Total amount of all liabilities except capital	1,867,891.68	
Deposit capital	200,000.00	
Surplus over all liabilities	678,323.66	
Surplus as regards policy holders	878,323.66	
Total liabilities	2,746,215.34	

VI. RISKS AND PREMIUMS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901	\$400,607,750.00	\$3,380,636.07
Written or renewed in 1902	263,901,975.00	2,712,264.03
Total	664,509,725.00	6,092,900.10
Deduct those expired and marked off as terminated	276,073,008.00	2,538,572.50
In force at the end of year	388,436,717.00	3,554,327.60
Deduct amount reinsured	42,304,902.00	402,825.06
Net amount in force December 31, 1902	346,131,815.00	3,151,502.54

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$17,389,317.00	\$1,369,614.19	One-half.....	\$684,807.09
.....1903..	1,059,200.00	5,523.41	All.....	5,523.41
Two years.....1901..	546,438.00	5,936.19	One-fourth.....	1,484.05
.....1902..	715,341.00	8,110.26	Three-fourths.....	6,082.69
.....1903..	39,000.00	132.54	All.....	132.54
Three years.....1900..	50,865,719.00	328,278.61	One-sixth.....	54,713.10
.....1901..	59,392,466.00	441,153.87	One-half.....	220,576.94
.....1902..	59,145,903.00	457,045.13	Five-sixths.....	380,870.94
.....1903..	1,456,800.00	6,400.87	All.....	6,400.87
Four years.....1899..	912,276.00	6,956.48	One-eighth.....	869.56
.....1900..	841,353.00	6,649.88	Three-eighths.....	2,493.70
.....1901..	628,629.00	5,226.99	Five-eighths.....	3,266.87
.....1902..	986,909.00	8,902.82	Seven-eighths.....	7,789.96
.....1898..	16,156,136.00	106,850.94	One-tenth.....	10,685.09
.....1899..	9,830,864.00	91,555.29	Three-tenths.....	27,466.58
.....1900..	8,903,734.00	97,227.57	One-half.....	48,613.78
.....1901..	7,814,986.00	92,348.30	Seven-tenths.....	64,643.81
.....1902..	8,655,646.00	107,453.86	Nine-tenths.....	96,708.43
.....1903..	15,400.00	78.58	All.....	78.58
Over five years.....	775,698.00	6,056.76	Pro rata.....	3,324.25
Total.....	346,131,815.00	3,151,502.54		1,626,532.24

Business in District of Columbia during the year.

Risks written	\$1,134,754.00
Premiums received	4,825.14
Losses paid	997.75
Losses incurred	984.71

**UNITED STATES BRANCH OF THE MANCHESTER ASSURANCE COMPANY,
MANCHESTER, ENGLAND.**

[Incorporated, 1824; commenced business in United States, 1890; George S. A. Young, United States manager; office, 49 Wall street, New York, N. Y.]

I. CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of net-ledger assets December 31, 1901	\$1,561,115.34

II. INCOME.

Gross premiums.....	\$2,009,044.80
Deduct reinsurance, rebate, abatement, and return premiums	594,422.23
Total premiums (other than perpetuals)	\$1,414,622.57
Interest on bonds and dividends on stocks	43,458.18
Profits on sale or maturity of ledger assets	28,234.88
Amounts collected of previous years' premiums	260,934.17
From all other sources	4,680.99
Total income	1,751,930.79
Sum of both amounts	3,313,046.13

III. DISBURSEMENTS.

Gross amount paid for losses (including \$173,022.81 occurring in previous years)	\$933,672.84
Deduct amounts received for salvage, \$6,142.91, and for reinsurance in other companies, \$122,538.36	128,681.27
Net amount paid for losses	\$804,391.57
Commissions or brokerage	236,921.25
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	112,357.73
Rents	13,315.22
All other taxes, licenses, and insurance department fees	42,478.74
All other disbursements	305,785.52
Total disbursements	1,515,250.03
Balance	1,797,796.10

IV. LEDGER ASSEST.

Book value real estate unincumbered.....	\$2,900.00
Book value of bonds (excluding interest) \$1,217,968.35; and stocks, \$72,000..	1,289,968.35
Cash in company's office, \$2,158.31; deposited in bank, \$218,834.52.....	220,992.86
Agents' balances representing business written subsequent to October 1, 1902.....	278,859.02
Agents' balances representing business written prior to October 1, 1902.....	4,877.47
Bills receivable, taken for fire risks.....	198.40
Total ledger assets.....	\$1,797,796.10

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	8,324.17
Market value of real estate over book value.....	1,600.00
Market value (not including interest) of bonds and stocks over book value.....	36,691.65
Other nonledger assets.....	5,483.52
Gross assets.....	1,849,895.44

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902.....	4,877.47
Total admitted assets.....	1,845,017.97

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$34,254.19
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	74,724.01
Gross claims for losses resisted.....	37,345.39
Total.....	146,323.59
Deduct reinsurance due or accrued.....	22,595.25
Net amount of unpaid losses and claims.....	123,728.34
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$545,435.92
Unearned premiums, pro rata on fire risks running more than one year.....	500,863.05
Total unearned premiums as computed above.....	1,046,298.97
Commissions, brokerage and other charges.....	55,711.10
Reinsurance premiums.....	26,907.60
Total amount of all liabilities except capital.....	1,252,646.01
Deposit capital.....	\$200,000.00
Surplus over all liabilities.....	392,371.96
Surplus as regards policy holders.....	592,371.96
Total liabilities.....	1,845,017.97

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force December 31, 1901.....	\$214,491,574.00	\$2,387,177.53
Written or renewed in 1902.....	155,983,237.00	2,009,044.80
Total.....	370,474,811.00	4,396,222.33
Deduct those expired and marked off as terminated.....	174,901,449.00	2,093,791.36
In force at the end of the year.....	195,573,362.00	2,302,430.97
Deduct amount reinsured.....	18,593,438.00	243,271.88
Net amount in force December 31, 1902.....	176,979,924.00	2,059,159.09

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premium unearned.
One year or less.....1902..	\$81,896,919.00	\$1,090,871.85	One-half.....	\$545,435.92
Two years.....1901..	2,252,999.00	16,327.50	One-fourth.....	4,081.88
.....1902..	867,415.00	9,631.18	Three-fourths.....	7,223.38
Three years.....1900..	20,970,413.00	184,074.11	One-sixth.....	30,679.02
.....1901..	22,631,088.00	219,228.06	One-half.....	107,614.08
.....1902..	21,346,505.00	224,306.91	Five-sixths.....	186,922.43
Four years.....1899..	550,886.00	2,867.61	One-eighth.....	358.45
.....1900..	614,604.00	4,898.12	Three-eighths.....	1,836.79
.....1901..	685,235.00	5,322.25	Five-eighths.....	3,326.41
.....1902..	433,105.00	3,285.26	Seven-eighths.....	31,745.16
Five years.....1898..	5,996,365.00	55,520.27	One-tenth.....	5,532.03
.....1899	4,607,258.00	55,391.90	Three-tenths.....	16,617.57
.....1900..	4,894,159.00	63,490.33	One-half.....	31,745.16
.....1901..	4,479,751.00	57,590.32	Seven-tenths.....	40,313.22
.....1902..	4,753,322.00	66,353.42	Nine-tenths.....	59,718.80
Total.....	176,979,924.00	2,059,159.09	.....	1,046,298.97

Business in District of Columbia during the year.

Risks written.....	\$333,901.00
Premiums received.....	2,671.45
Losses paid.....	279.88
Losses incurred.....	279.88

UNITED STATES BRANCH OF "THE NATIONAL ASSURANCE COMPANY OF IRELAND," DUBLIN, IRELAND.

[Incorporated, 1828; commenced business, 1822; Clement C. Cream, United States manager; 704 Main street, Hartford, Conn.]

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1901.....	\$483,617.73

II. INCOME.

Gross premiums.....	\$755,205.21
Deduct reinsurance, rebate, abatement, and return premiums.....	124,773.73
Total premiums (other than perpetuals).....	630,431.48
Interest on bonds and dividends on stocks.....	\$16,097.74
Interest from all other sources.....	60.48
Total interests and rents.....	16,158.22
Received from home office.....	120,625.00
Total income.....	767,214.70
Sum of both amounts.....	1,250,832.43

III. DISBURSEMENTS.

Gross amount paid for losses (including \$35,226.96 occurring in previous years).....	\$447,403.77
Deduct amounts received for salvage, \$1,380.69, and for reinsurance in other companies, \$30,319.26.....	31,699.95
Net amount paid for losses.....	\$415,703.82
Commissions or brokerage.....	145,569.17
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	43,275.71
Rents.....	2,499.96
All other taxes, licenses, and insurance department fees.....	24,280.44
Loss on sale or maturity of ledger assets.....	791.22
All other disbursements.....	15,029.74
Total disbursements.....	647,150.06
Balance.....	603,682.37

IV. LEDGER ASSETS.

Book value of bonds (excluding interest).....	\$456,542.62
Cash in company's office, \$289.46; deposited in bank, \$88,556.88.....	88,846.34
Agents' balances representing business written subsequent to October 1, 1902.....	59,602.57
Agents' balances representing business written prior to October 1, 1902.....	2,690.84
Total ledger assets.....	603,682.37

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks	\$500.00
Gross assets	604,182.37
DEDUCT ASSETS NOT ADMITTED.	
Agents' balances representing business written prior to October 1, 1902	\$2,690.84
Depreciation from book value of ledger assets to bring same to market value.	3,720.12
Total	6,410.96
Total admitted assets	597,771.41

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$15,878.54
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	21,999.34
Gross claims for losses resisted	7,200.00
Total	45,077.88
Deduct reinsurance due or accrued	32.06
Net amount of unpaid losses and claims	45,045.82
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$209,430.12
Unearned premiums, pro rata on fire risks running more than one year	134,399.12
Total unearned premiums as computed above	343,829.24
Total amount of all liabilities except capital	388,875.06
Deposit capital	\$200,000.00
Surplus over all liabilities	8,896.35
Surplus as regards policy holders	208,896.35
Total liabilities	597,771.41

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force on December 31, 1901	\$52,919,222.00	\$684,871.08
Written or renewed in 1902	41,965,850.00	628,336.64
Total	94,885,072.00	1,313,207.72
Deduct those expired and marked off as terminated	43,325,460.00	590,115.62
In force at the end of year	51,559,612.00	723,092.10
Deduct amount reinsured	5,963,603.00	68,014.21
Net amount in force December 31, 1902	45,596,009.00	655,077.89

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$25,986,462.00	\$418,860.25	One-half.....	\$209,430.12
Two years.....1901..	481,117.00	4,351.42	One-fourth.....	1,087.85
.....1902..	192,565.00	1,926.22	Three-fourths.....	1,444.66
Three years.....1900..	4,325,437.00	48,072.45	One-sixth.....	8,012.07
.....1901..	3,018,474.00	40,483.26	One-half.....	20,241.63
.....1902..	5,583,182.00	69,246.61	Five-sixths.....	57,705.51
Four years.....1899..	185,975.00	1,825.83	One-eighth.....	228.23
.....1900..	461,746.00	4,120.80	Three-eighths.....	1,545.30
.....1901..	376,402.00	3,970.80	Five-eighths.....	2,481.75
.....1902..	167,122.00	1,904.93	Seven-eighths.....	1,666.81
Five years.....1898..			One-tenth.....	
.....1899..	666,250.00	8,877.37	Three-tenths.....	2,663.21
.....1900..	1,076,752.00	15,304.34	One-half.....	7,652.17
.....1901..	1,205,987.00	14,251.55	Seven-tenths.....	9,976.08
.....1902..	1,868,538.00	21,882.06	Nine-tenths.....	19,693.85
Total	45,596,009.00	655,077.89		343,829.24

Business in District of Columbia during the year.

Risks written	\$552,946.00
Premiums received	4,247.14
Losses paid	344.62
Losses incurred	81.80

UNITED STATES BRANCH OF THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY, LONDON, ENGLAND, AND EDINBURGH, SCOTLAND.

[Incorporated, 1809; commenced business in United States, 1866; E. G. Richards, United States manager; office, 76 William street, New York, N. Y.]

Deposit capital	\$200,000.00
Amount of net ledger assets December 31, 1901	\$4,716,005.87

II. INCOME.

Gross premiums	\$5,173,016.08
Deduct reinsurance, rebate, abatement, and return premiums	1,133,179.43
Total premiums (other than perpetuals)	\$4,039,836.65
Deposit premiums, written on perpetual risks (gross)	1,432.85
Amount collected of previous year's premiums	527,286.54
Interest on bonds and dividends on stocks	\$158,003.75
Interest from all other sources	5,426.94
Total interests and rents	163,430.69
Profits on sale or maturity of ledger assets	1,167.08
From all other sources	1,000.00
Total income	\$4,734,153.81
Sum of both amounts	9,450,169.68

III. DISBURSEMENTS.

Gross amount paid for losses (including \$361,839.63 occurring in previous years)	\$2,187,967.75
Deduct amounts received for salvage, \$14,548.94, and for reinsurance in other companies, \$228,764.36	243,313.30
Net amount paid for losses	\$1,944,654.45
Deposit premiums returned	870.00
Remitted to home office	532,899.03
Commissions or brokerage	825,302.02
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	201,143.50
Rents, including \$15,800 for company's own occupancy	25,432.54
All other taxes, licenses, and insurance department fees	84,043.98
Loss on sale or maturity of ledger assets	4,994.93
All other disbursements	173,724.38
Total disbursements	3,793,064.83
Balance	5,657,094.85

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), \$4,199,509.18, and stocks, \$511,550.96	\$4,711,060.14
Cash in company's office, \$32,375.47; deposited in bank, \$290,063.90	322,439.37
Agents' balances representing business written subsequent to October 1, 1902	597,408.14
Agents' balances representing business written prior to October 1, 1902	21,306.10
Other ledger assets	4,881.10
Total ledger assets	5,657,094.85

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks	52,962.50
Market value (not including interest) of bonds and stocks over book value	69,544.86
Gross assets	5,779,602.21

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	21,306.10
Total admitted assets	5,758,296.11

V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$33,699.17; not yet due, \$13,843.18)...	\$17,542.35	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	319,146.53	
Gross claims for losses resisted	65,724.99	
Total	432,413.87	
Deduct reinsurance due or accrued	34,026.44	
Net amount of unpaid losses and claims		\$398,387.43
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$1,449,014.32	
Unearned premiums, pro rata on fire risks running more than one year...	1,491,126.03	
Total unearned premiums as computed above		2,940,140.35
Amount reclaimable by the insured on perpetual fire insurance policies		10,905.08
Commissions, brokerage, and other charges		136,619.93
Total amount of all liabilities except capital		3,486,052.79
Deposit capital	\$200,000.00	
Surplus over all liabilities	2,072,243.32	
Surplus as regards policy holders		2,272,243.32
Total liabilities		5,758,296.11

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums thereon.
In force December 31, 1901	\$504,834,521.00	\$4,891,776.60
Written or renewed in 1902	553,586,840.00	5,173,016.08
Total	1,058,421,361.00	10,064,792.68
Deduct expirations and cancellations	445,405,882.00	4,086,077.08
In force at end of the year	613,015,479.00	5,978,715.60
Deduct amount reinsured	44,346,961.00	386,695.00
Net amount in force December 31, 1902	568,668,518.00	5,592,020.60

Perpetual risks (not included above), \$416,470; premiums on same, \$12,116.75.

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less. 1902..	\$262,808,566.00	\$2,898,028.65	One-half.	\$1,449,014.32
Two years	2,327,964.00	17,510.38	One-fourth	4,377.59
..... 1901..	19,276,507.00	119,827.75	Three-fourths	89,870.82
..... 1902..	56,742,344.00	466,385.50	One-sixth	77,730.91
Three years	69,135,186.00	583,099.79	One-half	291,549.89
..... 1901..	84,981,068.00	727,386.75	Five-sixths	606,155.63
..... 1902..	1,025,595.00	8,218.15	One-eighth	1,027.27
Four years	739,727.00	6,877.78	Three-eighths	2,579.16
..... 1899..	1,331,160.00	12,160.65	Five-eighths	7,600.40
..... 1900..	2,320,544.00	22,704.42	Seven-eighths	19,866.37
..... 1901..	14,506,956.00	127,535.18	One-tenth	12,753.51
..... 1898..	11,993,442.00	129,751.84	Three-tenths	38,925.54
..... 1899..	12,329,093.00	139,339.88	One-half	69,669.94
..... 1900..	13,704,204.00	154,277.26	Seven-tenths	107,994.04
..... 1901..	15,446,162.00	178,916.62	Nine-tenths	161,024.96
..... 1902..				
Total	568,668,518.00	5,592,020.60		2,940,140.35
Perpetuals	416,470.00	12,116.75		10,905.08
Grand total	569,084,988.00	5,604,137.35		2,951,045.43

Business in District of Columbia during the year.

Risks written	\$1,385,972.00
Premiums received	10,074.60
Losses paid	737.27
Losses incurred	2,995.83

UNITED STATES BRANCH OF THE NORTHERN ASSURANCE COMPANY, LONDON, ENGLAND.

[Incorporated, 1836; commenced business in United States, 1876, George W. Babb, United States manager; office, 38 Pine street, New York, N. Y.]

Deposit capital.....	\$200,000.00	
Amount of net ledger assets December 31, 1901.....		\$2,371,808.41

II. INCOME.

Gross premiums.....	\$2,968,551.14	
Deduct reinsurance, rebate, abatement, and return premiums.....	823,582.57	
Total premiums (other than perpetuals).....		\$2,144,968.57
Amount collected of previous year's premiums December 31, 1901.....		363,921.24
Interest on bonds and dividends on stocks.....	\$77,962.19	
Interest from all other sources.....	821.10	
Gross rents from company's property.....	7,000.00	
Total interests and rents.....		85,783.29
Profits on sale or maturity of ledger assets.....		28,338.75
Received from home office.....		480,217.90
From all other sources.....		142,928.60
Total income.....		3,246,158.35
Sum of both amounts.....		5,617,966.76

III. DISBURSEMENTS.

Gross amount paid for losses (including \$91,730.11 occurring in previous years).....	\$1,083,844.01	
Deduct amounts received for salvage, \$8,357.88, and for reinsurance in other companies, \$179,647.12.....	188,005.00	
Net amount paid for losses.....		\$895,839.01
Remitted to home office.....		515,656.72
Commissions or brokerage.....		458,308.10
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		113,355.25
Rents, including \$7,000 for company's own occupancy.....		15,248.31
Repairs and expenses (other than taxes) on real estate.....		885.85
All other taxes, licenses, and insurance department fees.....		53,186.27
All other disbursements.....		174,930.96
Total disbursements.....		2,227,410.50
Balance.....		3,390,556.26

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$115,000.00	
Book value of bonds (excluding interest), \$2,308,825.66, and stocks, \$294,265.90.....	2,603,091.56	
Cash in company's office, \$1,735.24; deposited in bank, \$144,326.41.....	146,121.65	
Agents' balances representing business written subsequent to October 1, 1902.....	495,881.43	
Agents' balances representing business written prior to October 1, 1902.....	21,438.14	
Other ledger assets.....	9,023.48	
Total ledger assets.....		3,390,556.26

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	11,806.38	
Market value of real estate over book value.....	25,000.00	
Market value (not including interest) of bonds and stocks over book value.....	24,513.44	
Other nonledger assets.....	3,855.37	
Gross assets.....		3,455,731.45

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902.....	\$21,438.14	
Other unadmitted assets.....	11,062.41	
Total.....		32,500.55
Total admitted assets.....		3,423,230.90

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$29,914.04	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	135,667.08	
Gross claims for losses resisted	56,225.73	
Total	221,806.85	
Deduct reinsurance due or accrued	6,676.91	
Net amount of unpaid losses and claims		\$215,129.94
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$903,080.60	
Unearned premiums, pro rata on fire risks running more than one year	722,583.46	
Total unearned premiums as computed above		1,625,664.06
Salaries, rents, expenses, taxes, bills, accounts, fees, etc		4,455.62
Commissions, brokerage, and other charges		68,348.53
Return premiums, \$75,555.37; reinsurance premiums, \$9,114.52		84,669.89
All other liabilities		348.07
Total amount of all liabilities except capital		1,998,616.11
Deposit capital	\$200,000.00	
Surplus over all liabilities	1,224,614.79	
Surplus as regards policy holders		1,424,614.79
Total liabilities		3,423,230.90

VI. RISKS AND PREMIUMS.

Risks and premiums.

	Risks.	Premiums.
In force on December 31, 1901	\$242,196,638.00	\$2,533,232.52
Written or renewed in 1902	252,058,209.00	2,968,551.14
Total	494,254,847.00	5,501,783.66
Deduct those expired and marked off as terminated	207,624,238.00	2,262,878.67
In force at the end of year	286,630,609.00	3,238,904.99
Deduct amount reinsured	14,224,040.00	137,678.40
Net amount in force December 31, 1902	272,406,569.00	3,101,226.59

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less	1902. \$139,659,017.00	\$1,806,161.20	One-half	\$903,080.60
Two years	1901. 260,909.00	2,430.65	One-fourth	607.66
	1902. 469,188.00	4,452.32	Three-fourths	3,339.24
Three years	1900. 23,745,264.00	209,354.11	One-sixth	34,892.35
	1901. 34,131,868.00	298,316.25	One-half	149,158.12
	1902. 37,996,525.00	359,093.32	Five-sixths	299,244.43
Four years	1899. 219,101.00	815.45	One-eighth	101.93
	1900. 79,478.00	465.81	Three-eighths	174.67
	1901. 157,146.00	1,622.52	Five-eighths	1,014.07
	1902. 84,338.00	251.90	Seven-eighths	220.42
Five years	1898. 7,478,513.00	70,619.84	One-tenth	7,061.98
	1899. 5,682,706.00	60,009.84	Three-tenths	18,002.95
	1900. 6,422,678.00	77,417.21	One-half	38,708.60
	1901. 7,616,002.00	95,687.59	Seven-tenths	66,981.31
	1902. 8,403,836.00	114,528.58	Nine-tenths	103,075.73
Total	272,406,569.00	3,101,226.59		1,625,664.06

Business in District of Columbia during the year.

Risks written	\$867,215.00
Premiums received	8,766.43
Losses paid	35.68
Losses incurred	95.32

UNITED STATES BRANCH OF THE NORWICH UNION FIRE INSURANCE SOCIETY, NORWICH, ENGLAND.

[Incorporated, 1797; commenced business in United States 1877; J. Montgomery Hare, United States manager; office, 56, 58 Pine street, New York, N. Y.]

Deposit capital \$200,000.00
Amount of net ledger assets December 31, 1901..... \$1,834,161.36

II. INCOME.

Gross premiums	\$2,562,276.06	
Deduct reinsurance rebate, abatement, and return premiums.....	670,626.96	
Total premiums (other than perpetuals)		1,891,649.10
Interest on mortgage loans	1,665.00	
Interest on bonds and dividends on stocks.....	60,226.57	
Total interests and rents		61,891.57
Profits on sale or maturity of ledger assets		4,912.50
Amount collected of previous years' premiums		267,667.58
Total income		\$2,226,120.75
Sum of both amounts.....		4,060,282.11

III. DISBURSEMENTS.

Gross amount paid for losses (including \$134,505.39 occurring in previous years).....	\$1,023,118.00
Deduct amounts received for salvage, \$6,476.34, and for reinsurance in other companies, \$115,913.48.....	122,389.82
Net amount paid for losses.....	900,728.18
Commissions or brokerage.....	317,698.83
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	188,149.57
Rents	18,737.72
All other taxes, licenses, and insurance department fees.....	42,434.44
Remitted to home office.....	161,468.88
All other disbursements	128,327.89
Total disbursements	1,757,545.51
Balance.....	2,302,736.60

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$40,000.00
Book value of bonds (excluding interest) \$1,100,150.50; and stocks, \$546,740.08.....	1,646,890.58
Cash in company's office, \$5,341.99; deposited in bank, \$322,232.03.....	327,574.02
Agents' balances representing business written subsequent to October 1, 1902.....	260,525.33
Agents' balances representing business written prior to October 1, 1902	27,746.67
Total ledger assets.....	2,302,736.60

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$285.00
Interest due and accrued on bonds and stocks	17,349.31
Total.....	17,634.31
Market value (not including interest) of bonds and stocks over book value.....	116,369.42
Other nonledger assets	2,481.22
Gross assets	2,439,221.55

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	27,746.67
Total admitted assets	2,411,474.88

V. LIABILITIES.

Gross losses adjusted and unpaid.....	\$93,178.90
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	66,194.71
Gross claims for losses resisted.....	23,100.00
Total.....	182,473.61
Deduct reinsurance due or accrued.....	23,009.25
Net amount of unpaid losses and claims.....	159,464.36

Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$710,522.35
Unearned premiums, pro rata, on fire risks running more than one year.....	731,654.95
Total unearned premiums as computed above.....	\$1,442,177.30
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	20,912.59
Commissions, brokerage, and other charges.....	50,742.69
Return premiums, \$6,750.56; reinsureree premiums, \$5,662.92.....	12,413.48
Total amount of all liabilities except capital.....	1,685,710.42
Deposit capital.....	200,000.00
Surplus over all liabilities.....	525,764.46
Surplus as regards policy holders.....	725,764.46
Total liabilities.....	2,411,474.88

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$285,489,904.00	\$2,886,269.53
Written or renewed in 1902.....	221,886,171.00	2,562,276.06
Total.....	507,376,075.00	5,448,545.59
Deduct those expired and marked off as terminated.....	220,377,258.00	2,372,083.28
In force at the end of year.....	286,998,817.00	3,076,462.31
Deduct amount reinsured.....	25,726,268.00	284,611.83
Net amount in force December 31, 1902.....	261,272,549.00	2,791,850.48

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$117,241,732.00	\$1,421,044.69	One-half.....	\$710,522.35
Two years.....1901..	772,109.00	6,216.18	One-fourth.....	1,551.04
Three years.....1902..	1,250,591.00	10,845.59	Three-fourths.....	8,134.20
Four years.....1900..	30,500,024.00	257,963.01	One-sixth.....	42,993.84
Five years.....1901..	37,587,491.00	334,184.32	One-half.....	167,092.16
Six years.....1902..	36,832,380.00	361,726.24	Five-sixths.....	301,438.52
Seven years.....1899..	909,615.00	5,628.57	One eighth.....	703.58
Eight years.....1900..	555,003.00	4,191.37	Three-eighths.....	1,571.78
Nine years.....1901..	457,616.00	4,158.33	Five-eighths.....	2,598.95
Ten years.....1902..	725,507.00	6,295.32	Seven-eighths.....	5,508.41
Eleven years.....1898..	7,080,250.00	71,425.27	One-tenth.....	7,142.53
Twelve years.....1899..	5,918,318.00	63,945.59	Three-tenths.....	19,183.68
Thirteen years.....1900..	6,517,736.00	73,120.75	One-half.....	36,660.38
Fourteen years.....1901..	7,435,942.00	84,626.77	Seven-tenths.....	59,238.74
Fifteen years.....1902..	7,475,135.00	86,267.78	Nine-tenths.....	77,641.00
Over five years.....	13,100.00	210.70	Pro rata.....	193.14
Total.....	261,272,549.00	2,791,850.48		1,442,177.30

Business in District of Columbia during the year.

Risks written.....	\$2,079,633.00
Premiums received.....	11,972.42
Losses paid.....	1,947.22
Losses incurred.....	1,796.55

UNITED STATES BRANCH OF THE PALATINE INSURANCE COMPANY (LIMITED),
LONDON, ENGLAND.

[Incorporated 1900; commenced business in United States 1901; A. H. Wray, United States manager; office Pine and William streets, New York.]

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1901.....	\$1,355,762.73

II. INCOME.

Gross premiums	\$1,855,168.95
Deduct reinsurance, rebate, abatement, and return premiums	535,686.03
Total premiums (other than perpetuals)	\$1,299,482.92
Collected premiums of previous years	213,591.27
Interest on bonds and dividends on stocks	27,685.27
From all other sources	93,786.88
Total income	\$1,634,546.34
Sum of both amounts	2,990,309.07

III. DISBURSEMENTS.

Gross amount paid for losses (including \$93,751.70 occurring in previous years)	\$607,861.44
Deduct amounts received for salvage, \$4,546.21, and for reinsurance in other companies, \$64,428.74	68,974.95
Net amount paid for losses	538,886.49
Remitted to home office	129,202.27
Commissions or brokerage	348,282.48
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	67,918.67
Rents	7,437.70
All other taxes, licenses, and insurance department fees	34,926.99
Loss on sale or maturity of ledger assets	604.76
All other disbursements	75,275.24
Total disbursements	1,202,534.60
Balance	1,787,774.47

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), \$1,230,572.36; and stocks, \$59,500.	\$1,290,072.36
Cash deposited in bank	213,276.00
Agents' balances representing business written subsequent to October 1, 1902	252,201.07
Agents' balances representing business written prior to October 1, 1902	2,225.01
Total ledger assets	1,787,774.47

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks	291.67
Market value (not including interest) of bonds and stocks over book value	4,015.11
Other nonledger assets	7,440.90
Gross assets	1,799,522.18

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	2,225.04
Total admitted assets	1,797,297.14

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$37,725.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	63,322.00
Gross claims for losses resisted	14,567.00
Total	115,614.00
Deduct reinsurance due or accrued	9,344.00
Net amount of unpaid losses and claims	106,270.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	496,613.92
Unearned premiums, pro rata on fire risks running more than one year	356,100.79
Total unearned premiums as computed above	852,714.71
Salaries, rents, expenses, taxes, bills, accounts, fees, etc	2,256.31
Commissions, brokerage, and other charges	39,017.60
Return premiums, \$8,215.02; reinsurance premiums, \$32,594.91	40,809.93
Total amount of all liabilities except capital	1,041,068.55
Deposit capital	200,000.00
Surplus over all liabilities	556,228.59
Surplus as regards policy holders	756,228.59
Total liabilities	1,797,297.14

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force December 31, 1901.....	\$117,526,802.00	\$1,347,923.09
Written or renewed in 1902.....	149,957,076.00	1,835,168.95
Total.....	267,483,878.00	3,183,092.04
Deduct expirations and cancellations.....	125,820,781.00	1,410,090.43
In force at end of the year.....	141,663,097.00	1,773,601.61
Deduct amount reinsured.....	15,923,716.00	220,149.27
Net amount in force December 31, 1902.....	125,739,381.00	1,552,852.34

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Uncarried fraction.	Premiums uncarried.
One year or less.....1902..	\$73,771,561.00	\$933,227.84	One-half.....	\$496,613.92
Two years.....1901..	1,568,427.00	10,725.29	One-fourth.....	2,681.32
.....1902..	867,926.00	8,476.52	Three-fourths.....	6,357.39
Three years.....1900..	3,996,655.00	35,670.89	One-sixth.....	5,945.15
.....1901..	16,603,724.00	170,746.44	One-half.....	85,373.22
.....1902..	17,223,437.00	183,326.53	Five-sixths.....	152,772.11
Four years.....1899..	110,800.00	932.63	One-eighth.....	116.58
.....1900..	.....	926.30	Three-eighths.....	347.37
.....1901..	622,007.00	5,184.60	Five-eighths.....	3,240.38
.....1902..	668,998.00	6,565.15	Seven-eighths.....	5,744.50
Five years.....1898..	715,161.00	10,600.82	One-tenth.....	1,060.08
.....1899..	879,069.00	11,855.37	Three-tenths.....	3,556.61
.....1900..	765,817.00	12,059.09	One-half.....	6,029.55
.....1901..	3,616,692.00	47,114.31	Seven-tenths.....	32,980.02
.....1902..	4,217,132.00	55,440.56	Nine tenths.....	49,896.51
Total.....	125,739,381.00	1,552,852.34	.....	852,714.71

Business in District of Columbia during the year.

Risks written.....	\$301,490.00
Premiums received.....	2,715.42

UNITED STATES BRANCH OF THE PHOENIX ASSURANCE COMPANY (LIMITED)
LONDON, ENGLAND.

[Incorporated, 1782; commenced business in United States, 1879; A. D. Irving, United States manager; office, 47 Cedar street, New York, N. Y.]

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1901.....	\$2,674,802.12

II. INCOME.

Gross premiums.....	\$1,349,033.26
Deduct reinsurance, rebate, abatement, and return premiums.....	1,846,096.11
Total premiums (other than perpetuals).....	2,502,937.15
Amount collected of previous years' premiums.....	185,406.77
Interest on bonds and dividends on stocks.....	81,893.22
Received from home office.....	324,375.00
Total income.....	3,094,612.14
Sum of both amounts.....	5,769,414.26

III. DISBURSEMENTS.

Gross amount paid for losses (including \$716,936.57, occurring in previous years).....	\$2,737,717.35
Deduct amounts received for salvage, \$11,829.55; and for reinsurance in other companies, \$949,323.94.....	961,153.49
Net amount paid for losses.....	\$1,776,563.86
Remitted to home office.....	83,004.95
Commissions or brokerage.....	491,607.38

Salaries, fees, and all other charges of officers, clerks, agents, and other employees	
Rents	\$158,041.24
All other taxes, licenses, and insurance department fees	19,055.00
All other disbursements	75,488.02
	113,043.27
Total disbursements	
Balance	\$2,716,803.73
	3,052,610.54

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	\$2,488,544.90
Cash in company's office, \$265.21; deposited in bank, \$12,759.99; in hands of United States trustees, \$263,881.92	276,907.12
Agents' balances representing business written subsequent to October 1, 1902	281,841.84
Agents' balances representing business written prior to October 1, 1902	2,316.68
Total ledger assets	3,052,610.54

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks	29,042.50
Other nonledger assets	3,351.27
Gross assets	3,085,004.31

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	\$2,316.68
Depreciation from book value of ledger assets to bring same to market value	19,203.65
Total	21,520.33
Total admitted assets	3,063,483.98

V. LIABILITIES.

Gross losses adjusted and unpaid	\$51,230.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	534,053.00
Gross claims for losses resisted	24,892.00
Total	610,175.00
Deduct reinsurance due or accrued	300,621.00
Net amount of unpaid losses and claims	309,554.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$942,963.63
Unearned premiums, pro rata on fire risks running more than one year	\$32,525.25
Excess of original premiums over amount received for reinsurance, \$695.76; unearned premiums (pro rata)	315.21
Total unearned premiums as computed above	1,775,804.09
Salaries, rents, expenses, taxes, bills, accounts, fees, etc	2,173.72
Commissions, brokerage, and other charges	78,072.59
Return premiums, \$23,461.68; reinsurance premiums, \$208,152.35	231,614.03
Total amount of all liabilities except capital	2,397,218.43
Deposit capital	\$200,000.00
Surplus over all liabilities	466,265.55
Surplus as regards policy holders	666,265.55
Total liabilities	3,063,483.98

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums thereon.
In force December 31, 1901	\$458,117,280.00	\$4,742,606.89
Written or renewed in 1902	405,935,216.00	4,349,033.26
Total	864,052,496.00	9,091,640.15
Deduct those expired and marked off as terminated	397,819,465.00	4,179,924.99
In force at the end of the year	466,233,031.00	4,911,715.16
Deduct amount reinsured	157,459,241.00	1,440,063.92
Net amount in force December 31, 1902	308,773,790.00	3,471,651.24

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$136,960,972.00	\$1,885,927.27	One-half.....	\$942,963.63
Two years.....1901..	746,380.00	5,440.86	One-fourth.....	1,360.21
.....1902..	793,104.00	7,480.31	Three-fourths.....	5,610.24
Three years.....1900..	39,831,650.00	302,081.71	One-sixth.....	50,346.95
.....1901..	46,469,418.00	425,253.08	One-half.....	212,626.54
.....1902..	44,592,048.00	407,636.95	Five-sixths.....	339,697.46
Four years.....1899..	410,035.00	2,562.66	One-eighth.....	320.33
.....1900..	566,660.00	6,823.50	Three-eighths.....	2,558.81
.....1901..	424,781.00	4,504.99	Five-eighths.....	2,815.62
.....1902..	516,266.00	4,458.38	Seven-eighths.....	3,901.08
Five years.....1898..	7,461,596.00	77,528.59	One-tenth.....	7,752.86
.....1899..	8,669,248.00	94,702.54	Three-tenths.....	28,410.76
.....1900..	6,461,219.00	71,910.44	One-half.....	35,955.22
.....1901..	7,080,737.00	82,015.36	Seven-tenths.....	57,410.78
.....1902..	7,774,676.00	92,912.10	Nine-tenths.....	83,620.89
Over five years.....	15,000.00	412.50	Pro rata.....	137.50
Total.....	308,773,790.00	3,471,651.24	.....	1,775,488.88

Business in District of Columbia during the year.

Risks written.....	\$577,043.00
Premiums received.....	5,526.63
Losses paid.....	762.85
Losses incurred.....	1,539.85

UNITED STATES BRANCH OF THE ROYAL INSURANCE COMPANY, LIVERPOOL, ENGLAND.

[Incorporated, 1845; commenced business in United States, 1851; E. F. Biddall, United States manager; office, 50 Wall street, New York, N. Y.]

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1901.....	\$6,537,327.20

II. INCOME.

Gross premiums.....	\$7,653,286.63
Deduct reinsurance, rebate, abatement, and return premiums.....	2,442,370.99
Total premiums (other than perpetuals).....	\$5,210,915.64
Deposit premiums, written on perpetual risks (gross).....	8,767.44
Interest on mortgage loans.....	\$21,375.00
Interest on bonds and dividends on stocks.....	137,356.43
Interest from all other sources.....	8,308.11
Gross rents from company's property, including \$23,266 for company's own occupancy.....	154,596.54
Total interests and rents.....	321,636.08
Received from home office.....	748,851.02
Commissions on return and reinsurance premiums.....	478,805.51
Amount collected of previous year's premiums.....	861,672.59
Total income.....	7,630,648.28
Sum of both amounts.....	14,167,975.48

III. DISBURSEMENTS.

Gross amount paid for losses (including \$669,226.02 occurring in previous years).....	\$3,605,994.80
Deduct amounts received for salvage, \$27,926.15, and for reinsurance in other companies, \$1,022,042.06.....	1,049,968.21
Net amount paid for losses.....	\$2,556,026.59
Deposit premiums returned.....	32,196.94
Commissions or brokerage.....	1,309,508.69
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	383,663.81
Rents, including \$23,266 for company's own occupancy.....	35,522.16
Repairs and expenses (other than taxes) on real estate.....	78,809.59
Taxes on real estate.....	15,152.46
All other taxes, licenses, and insurance department fees.....	140,128.44
Remitted to home office.....	1,383,334.33
All other disbursements.....	542,954.52
Total disbursements.....	6,477,297.53
Balance.....	7,690,677.95

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$1,421,012.62
Mortgage loans on real estate, first liens.....	884,000.00
Book value of bonds (excluding interest), \$3,559,000; and stocks, \$43,304.50.....	3,602,304.50
Cash in company's office.....	729,391.49
Agents' balances representing business written subsequent to October 1, 1902.....	1,034,049.01
Agents' balances representing business written prior to October 1, 1902.....	19,920.33
Total ledger assets.....	\$7,690,677.95

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$5,304.58
Interest due and accrued on bonds and stocks.....	41,678.31
Interest due and accrued on other assets.....	20.00
Rents due and accrued on company's property or lease.....	4,687.62
Total.....	51,690.51
Commissions on unpaid, return, and reinsurance premiums.....	44,925.06
Other nonledger assets.....	32,587.39
Gross assets.....	7,819,880.91

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902.....	\$19,920.33
Depreciation from book value of ledger assets to bring same to market value.....	2,200.42
Total.....	22,120.75
Total admitted assets.....	7,797,760.16

V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$2,155.75; not yet due, \$45,744.06)....	\$47,899.81
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	680,814.60
Gross claims for losses resisted.....	101,760.78
Total.....	830,475.19
Deduct reinsurance due or accrued.....	414,750.61
Net amount of unpaid losses and claims.....	415,724.58
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	1,677,419.88
Unearned premiums, pro rata on fire risks running more than one year.....	2,445,298.62
Excess of original premiums over amount received for reinsurance, \$101,110.12; unearned premiums (pro rata).....	35,415.81
Total unearned premiums as computed above.....	4,158,134.31
Amount reclaimable by the insured on perpetual fire insurance policies.....	198,531.67
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....	100,583.33
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	49,300.96
Commissions, brokerage, and other charges.....	183,106.33
Return premiums, \$102,039.98; reinsurance premiums, \$143,842.....	245,881.98
Total amount of all liabilities except capital.....	5,351,263.16
Deposit capital.....	\$200,000.00
Surplus over all liabilities.....	2,246,497.00
Surplus as regards policy holders.....	2,446,497.00
Total liabilities.....	7,797,760.16

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force December 31, 1901.....	\$976,280,371.70	\$8,698,952.64
Written or renewed in 1902.....	787,878,602.45	7,653,286.63
Total.....	1,764,158,974.15	16,352,239.27
Deduct those expired and marked off as terminated.....	792,703,653.24	6,886,776.15
In force at the end of the year.....	971,455,320.91	9,465,463.12
Deduct amount reinsured.....	175,379,928.30	1,511,418.48
Net amount in force December 31, 1902.....	796,075,394.61	7,954,044.64

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902.....	\$281,387,876.71	\$3,354,839.77	One-half.....	\$1,677,419.88
Two years.....1901.....	2,893,540.15	30,444.27	One-fourth.....	7,611.07
.....1902.....	4,944,342.56	28,862.89	Three-fourths.....	21,647.17
Three years.....1900.....	89,849,677.81	704,459.84	One-sixth.....	117,409.98
.....1901.....	107,639,844.25	886,920.98	One-half.....	443,460.49
.....1902.....	121,828,441.77	1,041,245.22	Five-sixths.....	867,704.35
Four years.....1899.....	1,788,500.00	17,772.28	One-eighth.....	2,221.53
.....1900.....	1,315,527.50	10,143.16	Three-eighths.....	3,803.68
.....1901.....	1,815,094.00	15,837.28	Five-eighths.....	9,898.30
.....1902.....	2,401,008.00	19,592.93	Seven-eighths.....	17,143.81
Five years.....1898.....	43,496,216.89	362,616.54	One-tenth.....	36,261.65
.....1899.....	32,137,328.64	330,071.32	Three-tenths.....	99,021.39
.....1900.....	32,462,152.42	337,585.27	One-half.....	168,792.63
.....1901.....	33,043,666.16	363,502.00	Seven-tenths.....	254,451.40
.....1902.....	36,691,112.75	421,719.06	Nine-tenths.....	379,547.15
Over five years.....	2,381,065.00	28,431.83	Pro rata.....	16,324.02
Total.....	596,075,394.61	7,954,044.64		4,122,718.50
Perpetual risks.....	8,777,975.00	222,266.66		198,531.67
Grand total.....	804,853,369.61	8,176,311.30		4,321,250.17

Business in District of Columbia during the year.

	Fire risks.	Tornado.
Risks written.....	\$1,751,102.00	\$1,500.00
Premiums received.....	14,060.00	2.25
Losses paid.....	379.00	
Losses incurred.....	326.00	

UNITED STATES BRANCH OF THE ROYAL EXCHANGE ASSURANCE COMPANY, LONDON, ENGLAND.

[Incorporated, 1720; commenced business in United States, 1891; Robert Dickson, United States manager; office, 100 William street, New York, N. Y.]

Deposit capital..... \$200,000.00
Amount of net ledger assets December 31, 1901..... \$1,370,142.97

II. INCOME.

Gross premiums.....	\$1,460,646.07
Deduct reinsurance, rebate, abatement, and return premiums.....	431,681.60
Total premiums, (other than perpetuals).....	\$1,028,964.47
Amount collected of previous years' premiums.....	151,429.97
Received from home office.....	186,213.53
Interest on bonds and dividends on stocks.....	49,806.00
From all other sources.....	96,610.20
Total income.....	1,513,024.17
Sum of both amounts.....	2,883,167.14

III. DISBURSEMENTS.

Gross amount paid for losses (including \$106,973.61 occurring in previous years).....	\$714,952.62
Deduct amounts received for salvage, \$5,881.01, and for reinsurance in other companies, \$104,194.97.....	110,075.98
Net amount paid for losses.....	\$604,876.64
Remitted to home office.....	87,771.76
Commissions or brokerage.....	319,219.01
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	70,392.95
Rents.....	6,015.74
All other taxes, licenses, and insurance-department fees.....	27,032.39
All other disbursements.....	59,908.38
Total disbursements.....	1,175,216.87
Balance.....	1,707,950.27

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), \$1,379,821.47; and stocks, \$70,383.83.....	\$1,450,205.30
Cash in company's office, \$3,405.17; deposited in bank, \$52,427.66.....	55,832.83
Agents' balances representing business written subsequent to October 1, 1902.....	181,460.96
Bills receivable, taken for fire risks.....	1,002.58
Other ledger assets.....	19,448.60
Total ledger assets.....	\$1,707,950.27

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	20,195.06
Other nonledger assets.....	6,095.14
Gross assets.....	1,734,240.47

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes.....	\$18,358.63
Depreciation from book value of ledger assets to bring same to market value.....	2,135.30
Total.....	20,493.93
Total admitted assets.....	1,713,746.54

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$6,027.78
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	51,389.00
Gross claims for losses resisted.....	38,325.00
Total.....	95,741.78
Deduct reinsurance due or accrued.....	32,728.33
Net amount of unpaid losses and claims.....	63,013.45
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	351,169.50
Unearned premiums, pro rata on fire risks running more than one year....	407,690.87
Total unearned premiums as computed above.....	758,860.27
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	2,070.36
Commissions, brokerage, and other charges.....	40,610.76
Reinsurance premiums.....	26,226.85
Total amount of all liabilities except capital.....	890,781.79
Deposit capital.....	200,000.00
Surplus over all liabilities.....	622,964.75
Surplus as regards policy holders.....	822,964.75
Total liabilities.....	1,713,746.54

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force December 31, 1901.....	\$123,470,557.00	\$1,433,391.31
Written or renewed in 1902.....	121,122,766.00	1,460,646.07
Total.....	244,593,323.00	2,894,037.38
Deduct those expired and marked off as terminated.....	103,953,814.00	1,247,687.88
In force at the end of the year.....	140,639,509.00	1,646,349.50
Deduct amount reinsured.....	20,876,319.00	220,151.31
Net amount in force December 31, 1902.....	119,763,190.00	1,426,198.19

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$55,106,733.00	\$702,339.00	One-half.....	\$351,169.50
Two years.....1901..	1,653,141.00	8,476.05	One-fourth.....	2,119.01
.....1902..	757,687.00	6,411.00	Three-fourths.....	4,808.25
Three years.....1900..	9,344,378.00	127,080.09	One-sixth.....	21,180.01
.....1901..	16,879,489.00	179,307.00	One-half.....	89,653.50
.....1902..	18,161,136.00	191,984.00	Five-sixths.....	159,986.66
Four years.....1899..	105,858.00	796.00	One-eighth.....	99.50
.....1900..	504,163.00	4,447.00	Three-eighths.....	1,667.63
.....1901..	388,076.00	3,576.05	Five-eighths.....	2,235.03
.....1902..	499,341.00	4,637.00	Seven-eighths.....	4,057.38
Five years.....1898..	1,735,506.00	20,251.00	One-tenth.....	2,025.10
.....1899..	2,256,728.00	26,681.00	Three-tenths.....	8,004.30
.....1900..	2,973,378.00	37,705.00	One-half.....	18,852.50
.....1901..	3,420,728.00	41,276.00	Seven-tenths.....	28,893.20
.....1902..	5,976,848.00	71,232.00	Nine-tenths.....	64,108.80
Total.....	119,763,190.00	1,426,198.19		758,860.37

Business in District of Columbia during the year.

Risks written.....	\$280,140.00
Premiums received.....	2,286.65
Losses paid.....	886.68
Losses incurred.....	1,036.68

UNITED STATES BRANCH OF THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY, EDINBURGH, SCOTLAND.

[Incorporated, 1824; commenced business in United States, 1880; James H. Brewster, United States manager; office, 36 Pearl street, Hartford, Conn.]

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1901.....	\$3,988,315.64

II. INCOME.

Gross premiums.....	\$3,789,569.47
Deduct reinsurance, rebate, abatement, and return premiums.....	1,853,937.03
Total premiums (other than perpetuals).....	\$1,935,612.44
Interest on mortgage loans.....	46,657.94
Interest on collateral loans.....	130.00
Interest on bonds and dividends on stocks.....	79,921.85
Interest from all other sources.....	5,470.80
Gross rents.....	23,158.63
Total interests and rents.....	155,339.22
Profits on sale or maturity of ledger assets.....	389.73
Total income.....	2,091,341.39
Sum of both amounts.....	6,079,657.03

III. DISBURSEMENTS.

Gross amount paid for losses (including \$392,027.86, occurring in previous years).....	\$2,097,067.18
Deduct amount received for salvage, \$6,297.18, and for reinsurance in other companies, \$910,921.82.....	917,219.00
Net amount paid for losses.....	\$1,179,848.18
Commissions or brokerage.....	401,906.64
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	100,287.35
Rents.....	8,898.15
Repairs and expenses (other than taxes) on real estate.....	16,481.67
Taxes on real estate.....	3,825.33
All other taxes, licenses, and insurance department fees.....	80,251.21
Loss on sale or maturity of ledger assets.....	8,412.58
Remitted to home office.....	3,478.97
All other disbursements.....	120,988.23
Total disbursements.....	1,924,378.31
Balance.....	4,155,278.72

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$270,589.53
Mortgage loan on real estate, first liens	984,821.41
Loans secured by pledge of bonds, stocks, or other collaterals	2,600.00
Book value of bonds (excluding interest) \$2,291,048.75; and stocks, \$50,131.25.	2,341,180.00
Cash in company's office, \$500; deposited in banks, \$402,656.85	403,156.85
Agents' balances representing business written subsequent to October 1, 1902	157,389.43
Agents' balances representing business written prior to October 1, 1902	2,677.63
Deduct ledger liabilities	4,162,414.85
	7,136.13
Total ledger assets	\$4,155,278.72

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$13,561.47
Interest due and accrued on bonds and stocks	26,895.49
Interest due and accrued on collateral loans	65.00
Interest due and accrued on other assets	531.23
Total	41,053.19
Market value (not including interest) of bonds and stocks over book value	50,491.65
Gross assets	4,246,823.56

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	\$2,677.63
Depreciation from book value of ledger assets to bring same to market value, bonds, and stocks	30,581.92
Total	33,259.55
Total admitted assets	4,213,564.01

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due	\$62,374.18
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	315,141.36
Gross claims for losses resisted	32,445.34
Total	409,960.88
Deduct reinsurance due or accrued	162,301.45
Net amount of unpaid losses and claims	247,659.43
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	755,762.81
Unearned premiums, pro rata on fire risks running more than one year	948,542.27
Total unearned premiums as computed above	1,704,305.08
Total amount of all liabilities except capital	1,951,964.51
Deposit capital	200,000.00
Surplus over all liabilities	2,061,599.50
Surplus as regards policy holders	2,261,599.50
Total liabilities	4,213,564.01

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force December 31, 1901	\$528,552,082.00	\$4,915,666.70
Written or renewed in 1902	345,945,093.00	3,789,569.47
Total	874,497,175.00	8,705,236.17
Deduct those expired and marked off as terminated	386,611,640.00	3,872,688.10
In force at the end of the year	487,885,535.00	4,832,548.07
Deduct amount reinsured	148,438,652.00	1,488,705.65
Net amount in force December 31, 1902	339,446,883.00	3,343,842.42

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$125,515,616.00	\$1,511,525.62	One-half.....	\$755,762.81
Two years.....1901..	2,347,434.00	15,959.17	One-fourth.....	3,989.80
.....1902..	1,817,269.00	19,946.89	Three-fourths.....	14,960.17
Three years.....1900..	52,817,143.00	347,935.71	One-sixth.....	57,989.28
.....1901..	57,649,216.00	474,814.47	One-half.....	237,407.23
.....1902..	48,996,304.00	429,885.51	Five-sixths.....	358,237.93
Four years.....1899..	1,003,084.00	6,836.66	One-eighth.....	854.58
.....1900..	4,854,153.00	10,631.25	Three-eighths.....	3,986.72
.....1901..	1,625,814.00	15,425.50	Five-eighths.....	9,640.91
.....1902..	990,138.00	9,426.95	Seven-eighths.....	8,248.58
Five years.....1898..	11,113,307.00	101,466.64	One-tenth.....	10,146.66
.....1899..	9,322,901.00	99,821.10	Three-tenths.....	29,946.33
.....1900..	7,959,443.00	90,143.11	One-half.....	45,071.56
.....1901..	8,604,704.00	104,794.84	Seven-tenths.....	73,356.39
.....1902..	8,450,357.00	105,229.00	Nine-tenths.....	94,706.10
Total.....	339,446,883.00	3,343,842.42		1,704,305.08

Business in District of Columbia during the year.

Risks written.....	\$636,738.00
Premiums received.....	4,077.31
Losses paid.....	1,817.63
Losses incurred.....	1,506.96

UNITED STATES BRANCH OF THE STATE FIRE INSURANCE COMPANY, LIVERPOOL, ENGLAND.

[Incorporated, 1891; commenced business in United States, 1897; Hall & Henshaw, United States managers; office, 35 Pine street, New York, N. Y.]

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1901.....	\$315,980.10

II. INCOME.

Gross premiums.....	\$220,352.38
Deduct reinsurance, rebate, abatement, and return premiums.....	51,629.76
Total premiums (other than perpetuals).....	\$168,722.62
Received from home office.....	28,352.15
Amount collected of previous years' premiums.....	19,871.93
Interest on bonds and dividends on stocks.....	8,114.78
From all other sources.....	11,218.96
Total income.....	236,280.44
Sum of both amounts.....	552,260.54

III. DISBURSEMENTS.

Gross amount paid for losses (including \$24,482.87, occurring in previous years).....	\$84,758.50
Deduct amounts received for salvage, \$983.56, and for reinsurance in other companies, \$5,099.38.....	6,082.94
Net amount paid for losses.....	\$78,675.56
Commissions or brokerage.....	49,572.73
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	8,608.51
Rents.....	2,085.02
All other taxes, licenses, and insurance department fees.....	3,682.69
Loss on sale or maturity of ledger assets.....	4,408.28
All other disbursements.....	50,288.93
Total disbursements.....	197,321.72
Balance.....	354,938.82

IV. LEDGER ASSETS.

Book value of bonds (excluding interest).....	\$309,076.15
Cash deposited in bank.....	19,146.57
Agents' balances, representing business written subsequent to October 1, 1902.....	23,897.60
Agents' balances, representing business written prior to October 1, 1902.....	2,818.50
Total ledger assets.....	354,938.82

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	\$2,233.30
Market value (not including interest) of bonds and stocks over book value.....	1,535.52
Gross assets.....	358,707.64

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902.....	2,818.50
Total admitted assets.....	355,889.14

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$5,332.60
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	12,036.17
Gross claims for losses resisted.....	1,882.22
Total.....	19,250.99
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	75,273.00
Unearned premiums, pro rata, on fire risks running more than one year....	16,821.08
Total unearned premiums as computed above.....	92,094.08
Commissions, brokerage, and other charges.....	3,966.05
Return premiums, \$700.34; reinsurance premiums, \$1,246.41.....	1,946.75
Total amount of all liabilities except capital.....	111,257.87
Deposit capital.....	200,000.00
Surplus over all liabilities.....	38,631.27
Surplus as regards policy holders.....	238,631.27
Total liabilities.....	355,889.14

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force on December 31, 1901.....	\$12,460,886.00	\$148,934.37
Written or renewed in 1902.....	16,817,393.00	220,352.38
Total.....	29,278,279.00	369,286.75
Deduct those expired and marked off as terminated.....	15,273,453.00	182,076.04
In force at the end of year.....	14,004,826.00	187,210.71
Deduct amount reinsured.....	492,451.00	6,020.80
Net amount in force December 31, 1902.....	13,512,375.00	181,189.91

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902.....	\$11,031,624.00	\$150,546.00	One-half.....	\$75,273.00
Two years.....1901.....	76,731.00	638.71	One-fourth.....	159.68
.....1902.....	61,770.00	697.12	Three-fourths.....	522.84
Three years.....1900.....	398,863.00	5,715.62	One-sixth.....	962.60
.....1901.....	774,078.00	8,248.10	One-half.....	4,124.05
.....1902.....	625,472.00	7,968.94	Five-sixths.....	6,640.78
Four years.....1899.....	7,500.00	36.57	One-eighth.....	4.57
.....1900.....	8,750.00	265.49	Three-eighths.....	99.56
.....1901.....	19,648.00	327.42	Five-eighths.....	204.64
.....1902.....	37,116.00	365.55	Seven-eighths.....	319.86
Five years.....1898.....	68,326.00	1,104.62	One-tenth.....	110.46
.....1899.....	42,200.00	317.76	Three-tenths.....	95.33
.....1900.....	88,549.00	1,201.13	One-half.....	600.56
.....1901.....	128,318.00	1,975.23	Seven-tenths.....	1,382.66
.....1902.....	143,430.00	1,781.65	Nine-tenths.....	1,603.49
Total.....	13,512,375.00	181,189.91		92,094.08

Business in District of Columbia during the year.

Risks written.....	\$55,756.00
Premiums received.....	840.94
Losses paid.....	1.20
Losses incurred.....	1.20

UNITED STATES BRANCH OF THE SUN INSURANCE OFFICE, LONDON, ENGLAND.

[Incorporated, 1710; commenced business in the United States, 1882; United States manager, J. J. Guile, office 54 Pine street, New York City, N. Y.]

Deposit capital	\$200,000.00	
Amount of net ledger assets December 31, 1901		\$2,454,762.57

II. INCOME.

Gross premiums	\$2,638,005.60	
Deduct reinsurance, rebate, abatement, and return premiums	641,575.39	
Total premiums, other than perpetuals		\$1,996,430.21
Amount collected of previous year's premiums		114,697.79
Interest on mortgage loans	9,080.00	
Interest on bonds and dividends on stocks	61,564.59	
Interest from all other sources	2,905.55	
Gross rents from company's property, including \$15,800 for company's own occupancy	20,558.00	
Total interest and rents		94,108.14
Profits on sale or maturity of ledger assets		13,221.83
Total income		2,218,457.97
Sum of both amounts		4,673,220.54

III. DISBURSEMENTS.

Gross amount paid for losses, including \$167,256.59, occurring in previous years	\$1,068,973.87	
Deduct amount received for salvages and from reinsurance in other companies	76,983.83	
Net amount paid for losses		\$991,990.04
Remitted to home office		176,378.77
Commissions or brokerage		413,554.12
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		105,846.99
Rents (including \$15,800 for company's own occupancy)		20,766.72
Repairs and expenses other than taxes on real estate		7,085.92
Taxes on real estate		3,933.27
All other taxes, licenses, and insurance department fees		64,350.66
All other disbursements		92,735.55
Total disbursements		1,876,642.04
Balance		2,796,578.50

IV. LEDGER ASSETS.

Book value, real estate	\$260,689.97	
Mortgage loans on real estate	188,000.00	
Book value of bonds, excluding interest, \$1,469,235.99; and stocks, \$256,648.17	1,725,884.16	
Cash in company's office, \$361.23; deposited in bank, \$268,867.70	269,228.93	
Agents' balances, representing business written subsequent to October 1, 1902	350,865.57	
Agents' balances, representing business written prior to October 1, 1902	1,909.87	
Total net ledger assets		2,796,578.50

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$1,850.83	
Interest due and accrued on bonds and stocks	19,910.79	
Interest due and accrued on other assets	1,042.33	
Rents due and accrued on company's property or lease	1,316.67	
Total		24,120.62
Market value of bonds and stocks over book value		94,099.59
Gross assets		2,914,798.71

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1902	\$1,909.87	
Depreciation from book values of above net ledger assets to bring same to market value—real estate	10,689.97	
Total		12,599.84
Total admitted assets		2,902,198.87

V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$22,311.99; not yet due, \$34,839.67).....	\$57,151.66	
Gross claims for losses reported and unadjusted.....	109,266.22	
Gross claims for losses resisted.....	24,796.33	
Gross amount of unpaid losses.....	191,214.21	
Deduct reinsurance due or accrued.....	12,074.63	
Net amount of unpaid losses.....		\$179,139.58
Unearned premiums on fire risks, running one year or less.....	700,266.17	
Unearned premiums on fire risks, more than one year.....	977,299.47	
Total unearned premiums as computed above.....		1,677,565.64
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	5,088.96	
Commissions, brokerage, and other charges due to agents and brokers.....	77,963.47	
Reinsurance premiums.....	4,730.00	
Total amount of all liabilities except capital.....		1,944,487.65
Deposit capital.....	200,000.00	
Surplus over all liabilities.....	757,711.22	
Surplus as regards policy holders.....		957,711.22
Total liabilities.....		2,902,198.87

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1901.....	\$344,311,978.00	\$3,162,381.06
Written or renewed in 1902.....	241,007,429.00	2,638,005.60
Total.....	585,319,407.00	5,800,386.66
Deduct those expired and marked off as terminated.....	230,260,519.00	2,328,642.60
In force at the end of year.....	355,058,888.00	3,471,744.06
Deduct amount reinsured.....	24,552,153.00	228,402.37
Net amount in force December 31, 1902.....	330,496,735.00	3,243,341.69

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$115,824,854.00	\$1,400,532.35	One-half.....	\$700,266.17
Three years.....1900..	40,659,462.00	296,063.66	One-sixth.....	49,343.94
.....1901..	50,532,967.00	417,987.29	One-half.....	208,993.65
.....1902..	52,098,790.00	431,724.17	Five-sixths.....	359,770.14
Five years.....1898..	17,353,556.00	146,724.46	One-tenth.....	14,672.45
.....1899..	13,141,825.00	118,914.57	Three-tenths.....	35,674.37
.....1900..	12,689,610.00	129,363.63	One-half.....	64,681.81
.....1901..	12,936,425.00	137,049.75	Seven-tenths.....	95,934.82
.....1902..	15,207,646.00	164,372.43	Nine-tenths.....	147,935.19
Over five years.....	51,600.00	609.38	Pro rata.....	293.10
Total.....	330,496,735.00	3,243,341.69		1,677,565.64

Business in District of Columbia during the year.

Risks written.....	\$740,561.00
Premiums received.....	7,735.13
Losses paid.....	2,214.86
Losses incurred.....	2,019.53

**UNITED STATES BRANCH OF THE THURINGIA FIRE INSURANCE COMPANY,
ERFURT, GERMANY.**

[Incorporated, 1853; commenced business in United States, 1896; F. G. Voss, manager for United States; office, 100 William street, New York, N. Y.]

Deposit capital.....	\$200,000.00	\$891,346.34
Amount of net ledger assets December 31, 1901.....		

II. INCOME.

Gross premiums	\$1,563,207.44	
Deduct reinsurance, rebate, abatement, and return premiums	430,835.87	
Total premiums (other than perpetuals)		\$1,132,371.57
Interest on bonds and dividends on stocks	14,532.50	
Interest from all other sources	8,454.17	
Total interests and rents	22,986.67	
From all other sources	311,356.41	
Total income		\$1,466,714.65
Sum of both amounts		2,358,060.99

III. DISBURSEMENTS.

Gross amount paid for losses, including \$8,614.61, occurring in previous years	\$704,147.93	
Deduct amounts received for salvage, \$745.03, and for reinsurance in other companies, \$51,187.17	51,932.20	
Net amount paid for losses	\$652,215.73	
Commissions or brokerage	333,958.84	
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	62,241.47	
All other taxes, licenses, and insurance department fees	24,054.70	
All other disbursements	43,986.01	
Total disbursements		1,116,456.75
Balance		1,241,604.24

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	\$649,028.49	
Cash in company's office, \$610.11; deposited in bank, \$10,359.23; in name of trustees, \$352,026.36	342,995.68	
Agents' balances representing business written subsequent to October 1, 1902	245,057.75	
Agents' balances representing business written prior to October 1, 1902	4,522.32	
Total ledger assets		1,241,604.24

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks	6,407.50	
Market value (not including interest) of bonds and stocks over book value	8,726.09	
Gross assets		1,256,737.83

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	4,522.32	
Total admitted assets		1,252,215.51

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$16,028.87	
Gross claims for losses resisted	13,143.74	
Total	29,172.61	
Deduct reinsurance due or accrued	1,576.47	
Net amount of unpaid losses and claims		27,596.14
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	440,657.34	
Unearned premiums pro rata on fire risks running more than one year	302,258.72	
Total unearned premiums as computed above		742,916.06
Commissions, brokerage, and other charges	67,002.45	
Reinsurance premiums	1,765.32	
All other liabilities	7,500.00	
Total amount of all liabilities, except capital		846,779.97
Deposit capital	200,000.00	
Surplus over all liabilities	205,435.54	
Surplus as regards policy holders		405,435.54
Total liabilities		1,252,215.51

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force December 31, 1901.....	\$119,149,933.00	\$1,373,987.79
Written or renewed in 1902.....	110,023,831.24	1,563,207.41
Total.....	229,173,764.24	2,937,195.23
Deduct those expired and marked off as terminated.....	101,684,724.38	1,416,911.71
In force at the end of the year.....	127,489,039.86	1,490,283.52
Deduct amount reinsured.....	5,634,259.29	77,833.62
Net amount in force December 31, 1902.....	121,854,780.57	1,412,449.90

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$70,463,065.99	\$881,314.67	One-half.....	\$440,657.34
Two years.....1901..	74,376.00	569.60	One-fourth.....	142.40
.....1902..	89,171.00	298.33	Three-fourths.....	223.75
Three years.....1900..	10,131,290.07	110,853.40	One-sixth.....	18,475.57
.....1901..	12,741,408.85	76,145.35	One-half.....	38,072.67
.....1902..	16,318,288.92	194,159.20	Five-sixths.....	161,799.33
Four years.....1899..	186,466.00	1,652.73	One-eighth.....	206.59
.....1900..	131,780.00	832.67	Three-eighths.....	312.14
.....1901..	130,475.00	1,048.59	Five-eighths.....	655.37
.....1902..	107,997.14	929.16	Seven-eighths.....	813.01
Five years.....1898..	1,692,248.00	17,034.91	One-tenth.....	1,703.49
.....1899..	2,022,877.84	27,500.98	Three-tenths.....	8,250.29
.....1900..	2,658,493.20	31,524.16	One-half.....	15,762.08
.....1901..	2,421,283.41	29,428.88	Seven-tenths.....	20,600.21
.....1902..	2,685,559.15	39,157.58	Nine-tenths.....	35,241.82
Total.....	121,854,780.57	1,412,449.90		742,916.66

Business in District of Columbia during the year.

Risks written.....	\$96,252.08
Premiums received.....	1,354.51
Losses paid.....	None.
Losses incurred.....	None.

UNITED STATES BRANCH OF THE UNION ASSURANCE SOCIETY, LONDON, ENGLAND.

[Incorporated, 1714; commenced business in United States, 1891; Hall & Henshaw, United States managers; office, 35 Pine street, New York.]

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1901.....	\$1,312,868.03

II. INCOME.

Gross premiums.....	\$1,424,674.40
Deduct reinsurance, rebate, abatement, and return premiums.....	469,371.12
Total premiums (other than perpetuities).....	955,303.28
Interest on bonds and dividends on stocks.....	26,228.71
Interest from all other sources.....	519.63
Gross rents from company's property, including \$4,500.02 for company's own occupancy.....	13,195.08
Total interests and rents.....	39,943.42
Amount collected of previous year's premiums.....	136,162.57
Commissions on returned and reinsurance premiums.....	56,488.92
Cash from home office.....	90,000.00
Total income.....	1,277,898.19
Sum of both amounts.....	2,590,766.22

III. DISBURSEMENTS.

Gross amount paid for losses (including \$159,706.66 occurring in previous years)	\$635,603.35	
Deduct amounts received for salvage, \$7,601.62, and for reinsurance in other companies, \$129,011.36	136,612.98	
Net amount paid for losses	\$498,990.37	
Commissions or brokerage	282,197.66	
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	48,404.59	
Rents	4,500.02	
Repairs and expenses (other than taxes) on real estate	2,591.94	
Taxes on real estate	3,103.14	
All other taxes, licenses, and insurance department fees	22,157.74	
Remitted to home office	203,290.88	
All other disbursements	41,277.00	
Total disbursements		\$1,106,513.94
Balance		1,484,252.28

IV. LEDGER ASSETS.

Book value real estate, unincumbered	\$190,973.19	
Book value of bonds (excluding interest)	1,050,577.96	
Cash in company's office, \$274.01; deposited in bank, \$62,224.04	62,498.05	
Agents' balances, representing business written subsequent to October 1, 1902	178,900.23	
Agents' balances, representing business written prior to October 1, 1902	1,902.85	
Total ledger assets		1,484,252.28

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks	\$9,326.84	
Interest due and accrued on other assets	34.13	
Total		9,360.97
Market value of real estate over book value		9,026.81
Market value (not including interest) of bonds and stocks over book value		53,887.04
Gross assets		1,556,527.10

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1902	1,902.85
Total admitted assets	1,554,624.25

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$35,806.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	69,674.84	
Gross claims for losses resisted	27,955.02	
Total	133,435.86	
Deduct reinsurance due or accrued	11,128.58	
Net amount of unpaid losses and claims		122,307.28
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	411,873.16	
Unearned premiums pro rata on fire risks running more than one year	240,454.89	
Total unearned premiums as computed above		652,328.05
Commissions, brokerage, and other charges		30,312.78
Return premiums, \$967.12; reinsurance premiums, \$6,183.71		7,150.83
Total amount of all liabilities, except capital		812,098.94
Deposit capital	200,000.00	
Surplus over all liabilities	542,525.31	
Surplus as regards policy holders		742,525.31
Total liabilities		1,554,624.25

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums thereon.
In force on December 31, 1901.....	\$140,872,389.00	\$1,430,572.90
Written or renewed in 1902.....	134,467,085.00	1,424,674.40
Total.....	275,339,474.00	2,855,247.30
Deduct those expired and marked off as terminated.....	141,586,891.00	1,424,116.53
In force at the end of year.....	133,752,583.00	1,431,130.77
Deduct amount reinsured.....	17,291,956.00	161,463.34
Net amount in force December 31, 1902.....	116,460,627.00	1,269,667.43

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$72,386,250.00	\$823,746.33	One-half.....	\$411,873.16
Two years.....1901..	528,275.00	4,624.12	One-fourth.....	1,156.03
.....1902..	988,290.00	9,660.28	Three-fourths.....	7,245.20
Three years.....1900..	7,920,769.00	77,957.77	One-sixth.....	12,992.96
.....1901..	10,632,663.00	104,332.50	One-half.....	52,166.25
.....1902..	12,019,303.00	105,918.66	Five-sixths.....	88,265.55
Four years.....1899..	508,253.00	3,143.99	One-eighth.....	393.00
.....1900..	414,279.00	4,603.67	Three-eighths.....	1,726.38
.....1901..	325,418.00	3,608.51	Five-eighths.....	2,255.32
.....1902..	451,006.00	4,249.58	Seven-eighths.....	3,718.38
Five years.....1898..	2,053,700.00	16,626.67	One-tenth.....	1,662.67
.....1899..	1,487,455.00	21,466.77	Three-tenths.....	6,440.03
.....1900..	1,909,713.00	28,041.00	One-half.....	14,020.50
.....1901..	2,721,070.00	35,531.01	Seven-tenths.....	24,871.70
.....1902..	2,114,183.00	26,156.57	Nine-tenths.....	23,540.92
Total.....	116,460,627.00	1,269,667.43		652,328.05

Business in District of Columbia during the year.

Risks written.....	\$192,883.00
Premiums received.....	2,372.75
Losses paid.....	36.22
Losses incurred.....	36.22

UNITED STATES BRANCH OF THE WESTERN ASSURANCE COMPANY, TORONTO. CANADA.

[Incorporated, 1851; commenced business in United States, 1851; Geo. A. Cox, president; C. C. Foster, secretary; home office, 22 Wellington street, East, Toronto, Canada.]

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1901.....	\$2,232,880.95

II. INCOME.

	Fire.	Marine and inland.
Gross premiums.....	\$2,736,354.73	\$321,695.56
Deduct reinsurance, rebate, abatement, and return premiums.....	734,692.95	82,852.93
Total premiums (other than perpetuities).....	2,001,661.78	438,842.63
Interest on mortgage loans.....		1,300.00
Interest on bonds and dividends on stocks.....		60,541.90
Interest from all other sources.....		6,643.76
Total interest and rents.....		68,485.66
Total income.....		2,508,990.07
Sum of both amounts.....		4,741,871.02

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$148,267.48, occurring in previous years)	\$1,337,763.44	\$350,964.22	
Deduct amounts received for salvage and for reinsurance in other companies	64,727.89	22,131.67	
Net amount paid for losses	1,273,035.55	328,832.55	
Remitted to home office			\$1,601,868.10
Commissions or brokerage			6,671.88
Salaries, fees, and all other charges of officers, clerks, agents, and other employees			511,446.63
Rents			87,120.00
All other taxes, licenses, and insurance-department fees			6,615.00
Loss on sale or maturity of ledger assets			63,677.84
All other disbursements			7,367.50
			133,929.33
Total disbursements			\$2,418,696.28
Balance			2,323,174.74

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	\$20,000.00
Book value of bonds (excluding interest), \$1,554,065.56; and stocks, \$112,992.85	1,667,058.41
Cash in company's office \$198.56; deposited in bank, \$174,145.01	174,343.57
Agents' balances representing business written subsequent to October 1, 1902	419,924.67
Agents' balances representing business written prior to October 1, 1902	12,057.33
Bills receivable, not matured, taken for marine and inland risks	19,385.60
Bills receivable, taken for fire risks	10,405.16
Gross assets	2,323,174.74

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1902	\$12,057.33
Bills receivable, past due, taken for fire risks	4,405.16
Depreciation from book value of ledger assets to bring same to market value	8,789.91
Total	25,252.40
Total admitted assets	2,297,922.34

V. LIABILITIES.

Gross losses adjusted and unpaid (and not yet due)	\$28,611.06
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	85,339.49
Gross claims for losses resisted	6,136.13
Net amount of unpaid losses and claims	120,086.68
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	792,190.93
Unearned premiums, pro rata on fire risks running more than one year	518,302.12
Net unearned premiums on unexpired inland navigation risks (50 per cent) ..	57,039.15
Net unearned premiums on unexpired time hull marine risks (50 per cent) ..	29,796.88
Ocean cargo (100 per cent)	4,603.22
Total unearned premiums as computed above	1,401,932.30
Total amount of all liabilities except capital	1,522,018.98
Deposit capital	200,000.00
Surplus over all liabilities	573,903.36
Surplus as regards policy holders	775,903.36
Total liabilities	2,297,922.34

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force December 31, 1901.....	\$251,246,067.00	\$2,618,825.08	\$8,037,777.00	\$198,895.00
Written or renewed in 1902	232,697,077.00	2,736,354.73	84,343,080.00	521,695.56
Total.....	483,943,144.00	5,355,179.81	92,380,857.00	720,591.16
Deduct those expired and marked off as terminated	251,413,356.00	2,664,775.59	84,848,513.00	514,393.92
In force at the end of the year.....	232,529,788.00	2,690,404.22	7,532,344.00	206,197.24
Deduct amount reinsured.....	13,966,469.00	150,787.12	1,097,315.00	27,921.95
Net amount in force December 31, 1902	218,563,319.00	2,539,617.10	6,435,029.00	178,275.29

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1902..	\$129,750,167.00	\$1,584,381.86	One-half.....	\$792,190.93
Two years.....1901..			One-fourth.....	
.....1902..			Three-fourths.....	
Three years.....1900..	18,983,087.00	177,606.10	One-sixth.....	29,601.01
.....1901..	21,869,819.00	232,584.87	One-half.....	116,292.43
.....1902..	22,383,533.00	251,163.73	Five-sixths.....	209,303.11
Four years.....1899..			One-eighth.....	
.....1900..			Three-eighths.....	
.....1901..			Five-eighths.....	
.....1902..			Seven-eighths.....	
Five years.....1898..	4,597,548.00	42,250.98	One-tenth.....	4,225.10
.....1899..	5,619,230.00	53,125.41	Three-tenths.....	15,937.63
.....1900..	4,378,087.00	54,131.64	One-half.....	27,065.82
.....1901..	5,524,730.00	70,291.02	Seven-tenths.....	49,203.71
.....1902..	5,457,118.00	74,081.46	Nine-tenths.....	66,673.31
Total.....	218,563,319.00	2,539,617.10		1,310,493.05

Business in District of Columbia during the year.

Risks written	\$247,034.00
Premiums received	2,971.17
Losses paid.....	614.37
Losses incurred	601.17

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